

March 28 - April 1, 2016

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE
(Average Daily - Millions)

Current
Week

Total Buy Programs	213.4
Total Sell Programs	197.9
Total CS2 Programs	32.5
Total Programs	443.9
Total NYSE Volume*	1,837.4
Program Trading as % of Total NYSE Buy + Sell Volume	24.2%

NYSE Program Trading - 20 Most Active Member Firms

(Millions of Shares)

	Index Arbitrag	Non- Index	Non- CS2	Principa	Agency	Crossin Session	Grand Total
MORGAN STANLEY & CO. LLC	-	348.9	348.9	98.2	250.7	74.7	423.6
MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.	-	194.3	194.3	99.0	95.3	44.3	238.6
GOLDMAN, SACHS & COMPANY	-	227.7	227.7	197.1	30.6	7.4	235.0
BARCLAYS CAPITAL INC.	-	216.9	216.9	25.1	191.8	-	216.9
UBS SECURITIES LLC	-	139.6	139.6	2.1	137.5	-	139.6
J.P. MORGAN SECURITIES LLC	-	119.4	119.4	45.5	73.9	10.5	129.8
SG AMERICAS SECURITIES, LLC	-	123.1	123.1	63.7	59.4	-	123.1
DEUTSCHE BANK SECURITIES INC.	-	101.8	101.8	35.5	66.3	-	101.8
LATOUR TRADING, LLC	-	97.0	97.0	97.0	-	-	97.0
CREDIT SUISSE SECURITIES (USA) LLC	0.3	79.9	80.1	40.6	39.6	-	80.1
IMC CHICAGO, LLC, DBA IMC FINANCIAL	-	78.2	78.2	78.2	-	-	78.2
BNP PARIBAS SECURITIES CORP.	-	75.4	75.4	8.2	67.2	-	75.4
CITIGROUP GLOBAL MARKETS INC.	-	48.4	48.4	5.9	42.6	25.9	74.3
SIG BROKERAGE L.P.	-	55.6	55.6	-	55.6	-	55.6
ITG INC.	-	39.2	39.2	-	39.2	-	39.2
INSTINET, LLC	2.8	33.7	36.5	8.3	28.2	-	36.5
SANFORD C. BERNSTEIN & CO., LLC	-	16.9	16.9	-	16.9	-	16.9
WELLS FARGO SECURITIES, LLC	-	15.3	15.3	2.7	12.7	-	15.3
TWO SIGMA SECURITIES, LLC	-	11.9	11.9	11.9	-	-	11.9
INTERACTIVE BROKERS LLC	0.1	7.7	7.8	-	7.8	-	7.8
Total for 20 Member Firms	3.2	2,030.9	2,034.0	819.0	1,215.3	162.8	2,196.6
Total for All Firms Reporting	9.0	2,048.3	2,057.2	826.2	1,231.1	162.8	2,219.8
% of Total	0.4%	92.3%	92.7%	37.2%	55.5%	7.3%	100.0%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, during regular NYSE trading hours, plus crossing session 2.

Totals may not sum exactly due to rounding.

(** See Appendix)

Note 1: NYSE program trading totals include purchases and sales during regular trading hours, plus crossing session 2.

Note 2: Program Trading Totals in this report were compiled from member firms executed volume from NYSE's orders database.

NYSE Strategic Analysis

April 2016