

January 19 - January 22, 2016

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE
(Average Daily - Millions) Current
Week

Total Buy Programs	265.0
Total Sell Programs	254.1
Total CS2 Programs	<u>23.3</u>
Total Programs	542.3
Total NYSE Volume*	2,578.3
Program Trading as % of Total NYSE Buy + Sell Volume	21.0%

NYSE Program Trading - 20 Most Active Member Firms

(Millions of Shares)

	Index Arbitrag	Non- Index	Non- CS2	Principa	Agency	Crossin Session	Grand Total
MORGAN STANLEY & CO. LLC	-	372.4	372.4	66.2	306.2	21.2	393.6
BARCLAYS CAPITAL INC.	-	275.5	275.5	7.9	267.5	-	275.5
GOLDMAN, SACHS & COMPANY	-	200.0	200.0	186.6	13.4	15.1	215.1
LATOUR TRADING, LLC	-	191.3	191.3	191.3	-	-	191.3
SG AMERICAS SECURITIES, LLC	-	163.3	163.3	115.7	47.6	-	163.3
MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.	-	110.6	110.6	53.7	56.9	6.5	117.2
J.P. MORGAN SECURITIES LLC	-	115.8	115.8	44.5	71.3	-	115.8
IMC CHICAGO, LLC, DBA IMC FINANCIAL	-	99.2	99.2	99.2	-	-	99.2
UBS SECURITIES LLC	-	82.1	82.1	5.6	76.5	-	82.1
INSTINET, LLC	3.3	77.8	81.0	9.0	72.0	-	81.0
DEUTSCHE BANK SECURITIES INC.	-	75.3	75.3	33.7	41.6	-	75.3
CITIGROUP GLOBAL MARKETS INC.	-	23.6	23.6	4.2	19.4	50.3	73.8
BNP PARIBAS SECURITIES CORP.	-	60.5	60.5	9.8	50.7	-	60.5
CREDIT SUISSE SECURITIES (USA) LLC	0.7	55.9	56.6	27.3	29.3	-	56.6
SIG BROKERAGE L.P.	-	46.2	46.2	-	46.2	-	46.2
ITG INC.	-	33.1	33.1	-	33.1	-	33.1
TWO SIGMA SECURITIES, LLC	-	30.9	30.9	30.9	-	-	30.9
SANFORD C. BERNSTEIN & CO., LLC	-	21.5	21.5	-	21.5	-	21.5
WELLS FARGO SECURITIES, LLC	-	10.0	10.0	2.2	7.9	-	10.0
INTERACTIVE BROKERS LLC	0.6	8.4	9.0	-	9.0	-	9.0
Total for 20 Member Firms	4.6	2,053.4	2,057.9	887.8	1,170.1	93.1	2,151.0
Total for All Firms Reporting	8.6	2,067.6	2,076.1	888.8	1,187.3	93.1	2,169.2
% of Total	0.4%	95.3%	95.7%	41.0%	54.7%	4.3%	100.0%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, during regular NYSE trading hours, plus crossing session 2.

Totals may not sum exactly due to rounding.

(** See Appendix)

Note 1: NYSE program trading totals include purchases and sales during regular trading hours, plus crossing session 2.

Note 2: Program Trading Totals in this report were compiled from member firms executed volume from NYSE's orders database.