

October 14 - October 18, 2013

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE
(Average Daily - Millions)

Current
Week

Total Buy Programs	207.4
Total Sell Programs	189.4
Total CS2 Programs	40.5
Total Programs	437.2
Total NYSE Volume*	1,561.4
Program Trading as % of Total NYSE Buy + Sell Volume	28.0%

NYSE Program Trading - 20 Most Active Member Firms

(Millions of Shares)

	Index Arbitrage	Non-Index Arbitrage	Non-CS2 Total	Principal	Agency	Crossing Session 2	Grand Total
MORGAN STANLEY & CO. LLC	2.5	287.5	290.1	105.7	184.4	35.5	325.5
BARCLAYS CAPITAL INC.	-	259.0	259.0	86.6	172.4	26.4	285.4
GOLDMAN, SACHS & CO.	-	180.3	180.3	173.6	6.8	83.8	264.1
MERRILL LYNCH, PIERCE, FENNER & SMITH	-	153.8	153.8	134.4	19.4	17.1	170.9
SG AMERICAS SECURITIES, LLC	11.8	144.3	156.1	97.1	59.0	-	156.1
LATOUR TRADING LLC	-	155.7	155.7	155.7	-	-	155.7
DEUTSCHE BANK SECURITIES INC.	46.4	101.1	147.4	59.6	87.8	2.6	150.0
INSTINET, LLC	-	122.8	122.8	7.6	115.2	-	122.8
J.P. MORGAN SECURITIES LLC	-	91.0	91.0	38.3	52.7	-	91.0
CREDIT SUISSE SECURITIES (USA) LLC	1.2	85.3	86.5	68.4	18.0	-	86.5
SIG BROKERAGE, LP	-	60.2	60.2	-	60.2	-	60.2
RBC CAPITAL MARKETS, LLC	19.4	40.5	59.9	59.9	-	-	59.9
UBS SECURITIES LLC	-	53.5	53.5	15.3	38.2	3.1	56.5
CITIGROUP GLOBAL MARKETS INC.	-	19.7	19.7	8.7	11.0	34.2	53.9
BNP PARIBAS PRIME BROKERAGE, INC.	-	39.4	39.4	-	39.4	-	39.4
ITG INC.	-	24.1	24.1	-	24.1	-	24.1
INTERACTIVE BROKERS LLC	0.1	20.6	20.7	-	20.7	-	20.7
SANFORD C. BERNSTEIN & CO., LLC	-	19.7	19.7	-	19.7	-	19.7
GOLDMAN SACHS EXECUTION & CLEARING, L.P.	-	9.2	9.2	-	9.2	-	9.2
WEDBUSH SECURITIES INC.	-	7.4	7.4	7.4	-	-	7.4
Total for 20 Member Firms	81.4	1,875.1	1,956.5	1,018.3	938.2	202.7	2,159.0
Total for All Firms Reporting	81.4	1,902.0	1,983.4	1,024.5	958.9	202.7	2,185.9
% of Total	3.7%	87.0%	90.7%	46.9%	43.9%	9.3%	100.0%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, during regular NYSE trading hours, plus crossing session 2.

Totals may not sum exactly due to rounding.

(** See Appendix)

Note 1: NYSE program trading totals include purchases and sales during regular trading hours, plus crossing session 2.

Note 2: Program Trading Totals in this report were compiled from member firms executed volume from NYSE's orders database.

NYSE Strategic Analysis

October 2013