Greek shipping companies have long been an integral part of the global maritime industry, with their reach and influence extending far beyond the shores of the Aegean Sea.

NAVIGATING SUCCESS

HOW THE NYSE AND THE U.S.CAPITAL MARKETS HELP STEER GREEK SHIPPING COMPANIES TO PROSPERITY





by **Cassandra Seier**, Head of International Capital Markets, New York Stock Exchange According to the Union of Greek Shipowners, Greece is the leading shipping nation worldwide, with over 20 per cent of the global fleet and almost 60 per cent of Europe's fleet. This strong presence expands across shipping sectors, including container ships, tankers, and dry bulk carriers.

Given the sizeable impact of this group, the New York Stock Exchange (NYSE) is proud to be the listing home for one dozen Greek shipping companies, which have a total market value of over \$5 billion.

Our Greek shipping companies listed on the NYSE include new issuers we welcomed to the stock market recently, such as Okeanis Eco Tankers (NYSE: ECO), as well as some of the oldest listed Greek shipping companies in the world, including Tsakos Energy Navigation (NYSE: TNP), which recently celebrated 20 years of being listed on the NYSE and 30 years as a publicly-traded company.

This long-term relationship makes a great deal of sense. The NYSE is the epicentre of the U.S. capital markets and home to some of the most prestigious and iconic companies globally. These markets are the most liquid in the world, offering issuers the broadest base of investors and deepest pools of liquidity. With this pool of capital, Greek businesses can continue to grow, innovate, and re-invest in their local economies.

The NYSE is also the only global stock exchange with a trading model that combines cutting-edge technology with the guidance of experienced floor traders. The traders on our floor are much like the captain on the bridge of a ship, providing important oversight that seeks to maintain smooth sailing, no matter how choppy the water.

Overall, the NYSE has over thirty marine transport companies listed on our exchange from the Mediterranean and beyond, with companies hailing from the U.S., Greece, Norway, the UK, Israel, Bermuda, and Singapore. We understand first-hand the value of this industry, which is the backbone of global trade.

Rooted in deep tradition and prestige, the NYSE and the Greek shipping industry both share the common goal of continued innovation and modernisation while respecting our longstanding heritage. We are both strong communities with a global reach, which makes it an easy choice to work together. Indeed, the impacts the f encing trade remained incl in the face of COVID-19 pa fundraising e issues. For 19 years, can Issuer Da Manhattan t tributions to NYSE's com munity here. We look forw tradition as a relationship s especially wit the U.S. capit we look forwa

Indeed, the Greek shipping industry directly impacts the flow of goods around the world, influencing trade and supply chains. The sector has also remained incredibly resilient, weathering downturns in the face of major macro events, including the COVID-19 pandemic, geopolitical tensions, tough fundraising environments, and global supply chain

For 19 years, the NYSE has hosted Greek American Issuer Day at our iconic building in downtown Manhattan to celebrate Greece's significant contributions to the U.S. economy and reinforce the NYSE's commitment to the Greek business community here.

We look forward to continuing that long-lasting tradition as a symbol of the strong ties and special relationship shared between the U.S. and Greece, especially within the shipping sector community. As the U.S. capital markets continue to lead the world, we look forward to welcoming more Greek shipping companies to our community of listed companies.