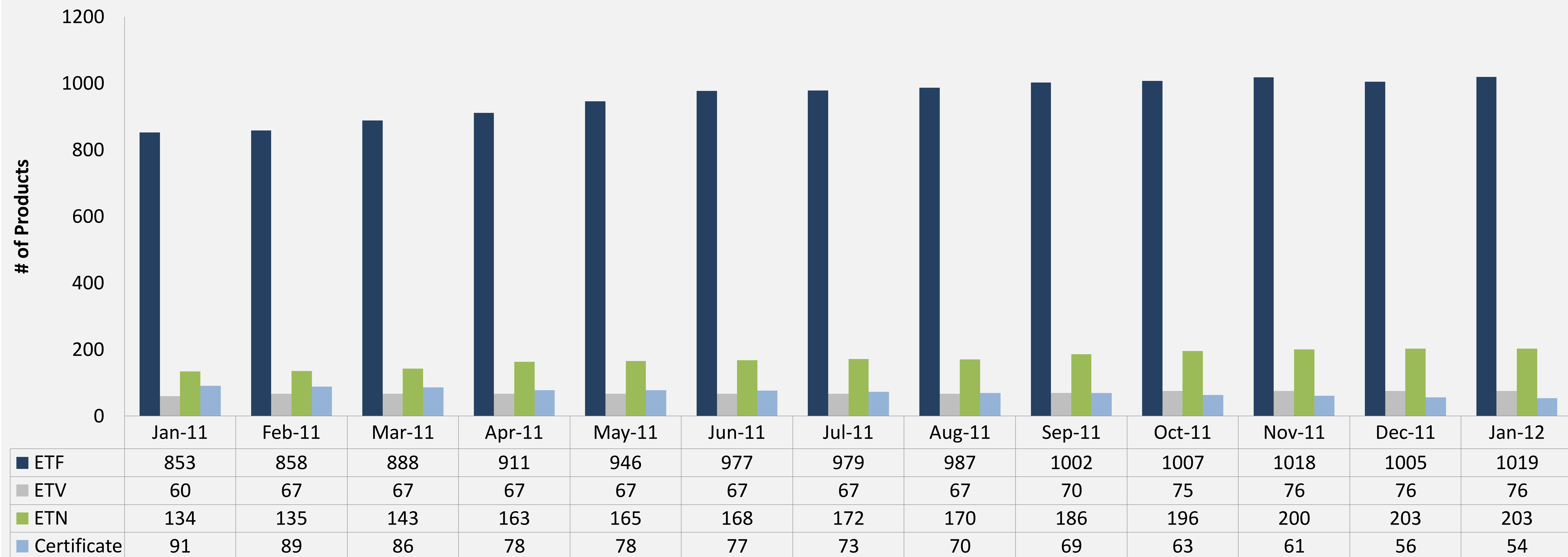
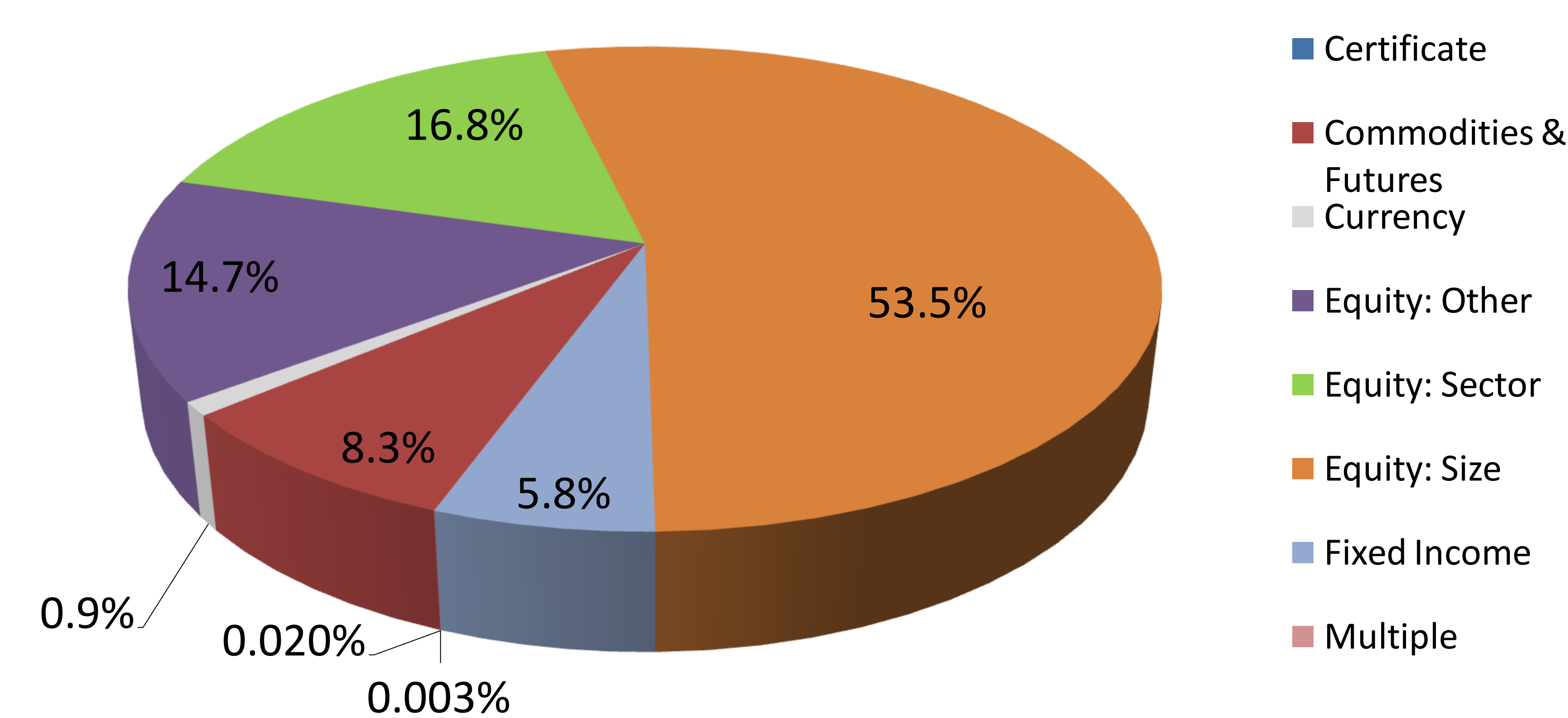


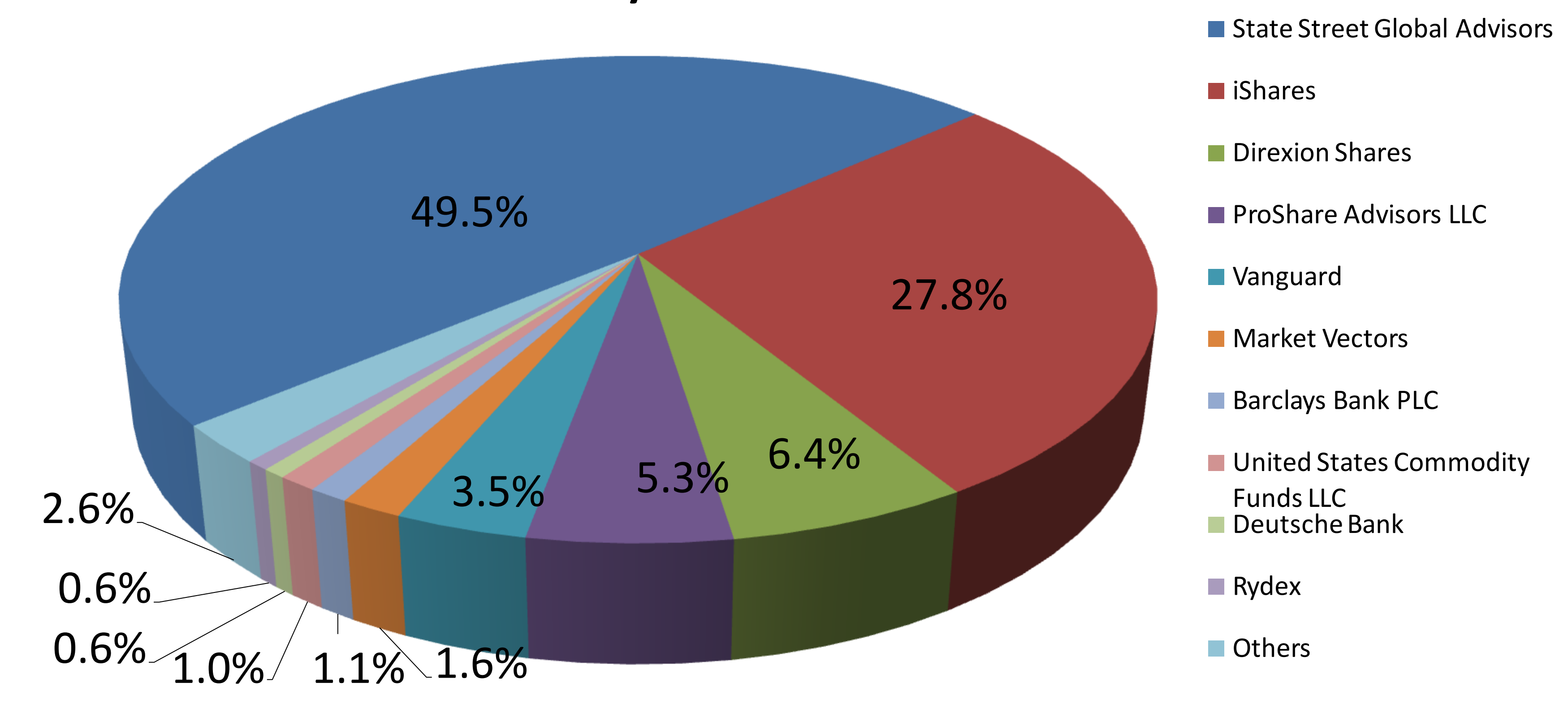
### NYSE Arca U.S. Exchange Traded Products (ETPs)



### Turnover Allocation by Segment for NYSE Arca Listed ETPs



### Turnover Allocation by Issuer for NYSE Arca Listed ETPs

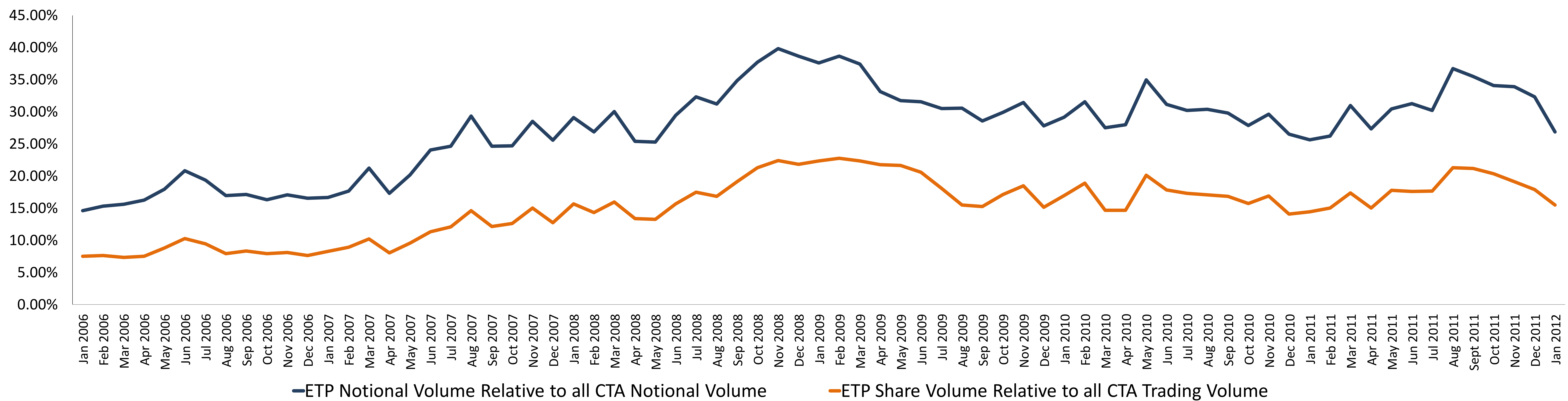


Issuers	# of New ETPs	# of Products	December 2011		January 2012		YTD Turnover (USD)
			Turnover (USD)	Turnover (USD)	% of Total Volume		
AdvisorShares		12	149,212,426	151,061,679	0.0135%	151,061,679	
ALPS		5	502,895,899	791,488,922	0.0709%	791,488,922	
Bank of America Corp		38	10,715,931,709	6,095,420,584	0.5462%	6,095,420,584	
Barclays Bank PLC		81	13,551,126,444	11,756,189,776	1.0534%	11,756,189,776	
Charles Schwab		15	1,364,125,487	1,472,657,361	0.1320%	1,472,657,361	
Citigroup Funding Inc.		21	19,879,051	14,325,703	0.0013%	14,325,703	
Credit Suisse		20	3,577,523,320	4,222,357,227	0.3783%	4,222,357,227	
Columbia Management		5	2,838,640	2,823,687	0.0003%	2,823,687	
Deutsche Bank	2	55	5,950,512,417	7,028,822,363	0.6298%	7,028,822,363	
Direxion Shares	2	55	88,693,626,236	71,002,651,740	6.3620%	71,002,651,740	
Emerging Global		19	117,537,311	128,629,952	0.0115%	128,629,952	
ETF Securities		7	1,346,578,348	1,069,430,426	0.0958%	1,069,430,426	
Factor Capital Management		5	34,001,264	12,151,899	0.0011%	12,151,899	
FFCM		7	9,543,183	2,321,338	0.0002%	2,321,338	
FirstTrust		48	1,327,551,390	1,986,396,881	0.1780%	1,986,396,881	
FocusShares		15	21,521,376	26,087,515	0.0023%	26,087,515	
Global X	1	35	305,186,058	317,336,365	0.0284%	317,336,365	
Goldman Sachs		2	28,234,506	10,291,061	0.0009%	10,291,061	
GreenHaven		1	118,125,683	104,761,812	0.0094%	104,761,812	
Guggenheim Funds		43	569,082,963	698,742,165	0.0626%	698,742,165	
HSBC		1	8,243,992	5,311,007	0.0005%	5,311,007	
IndexIQ		12	87,007,553	69,013,681	0.0062%	69,013,681	
InvescoPowerShares		101	3,491,036,503	4,273,757,919	0.3829%	4,273,757,919	
iShares		214	312,916,355,574	310,711,946,460	27.8404%	310,711,946,460	
JPMorgan Chase & Co.		4	936,759,954	1,076,666,477	0.0965%	1,076,666,477	
Market Vectors	6	37	21,899,818,718	18,158,690,104	1.6271%	18,158,690,104	
Morgan Stanley		8	56,178,613	63,003,100	0.0056%	63,003,100	
Northern Trust		4	90,878,443	89,793,730	0.0080%	89,793,730	
Pax World Management		2	2,547,426	2,258,315	0.0002%	2,258,315	
PIMCO		17	651,770,461	693,680,261	0.0622%	693,680,261	
Precidian Funds		1	36,395,010	33,365,565	0.0030%	33,365,565	
ProShare Advisors LLC		125	73,847,548,189	59,507,041,497	5.3319%	59,507,041,497	
RevenueShares		6	38,455,638	40,618,165	0.0036%	40,618,165	
Royal Bank of Scotland	1	7	25,605,166	22,614,198	0.0020%	22,614,198	
Russell Investment Management Company		20	71,937,155	28,257,933	0.0025%	28,257,933	
Rydex		37	7,378,483,531	6,899,064,181	0.6182%	6,899,064,181	
Sprott Asset Management		2	651,618,041	919,058,526	0.0823%	919,058,526	
State Street Global Advisors	2	107	668,287,738,243	552,025,353,213	49.4625%	552,025,353,213	
Swedish Export Kredit		7	208,550,340	170,167,723	0.0152%	170,167,723	
Teucrium		6	54,887,908	71,844,121	0.0064%	71,844,121	
UBS		41	271,054,055	225,288,111	0.0202%	225,288,111	
United States Commodity Funds LLC		10	9,514,606,537	11,633,598,002	1.0424%	11,633,598,002	
Vanguard		48	39,221,325,603	38,708,811,111	3.4684%	38,708,811,111	
WisdomTree		46	3,525,090,907	3,725,277,058	0.3338%	3,725,277,058	
<b>Total</b>	<b>14</b>	<b>1,352</b>	<b>1,271,678,927,271</b>	<b>1,116,048,428,914</b>	<b>100.0000%</b>	<b>1,116,048,428,914</b>	

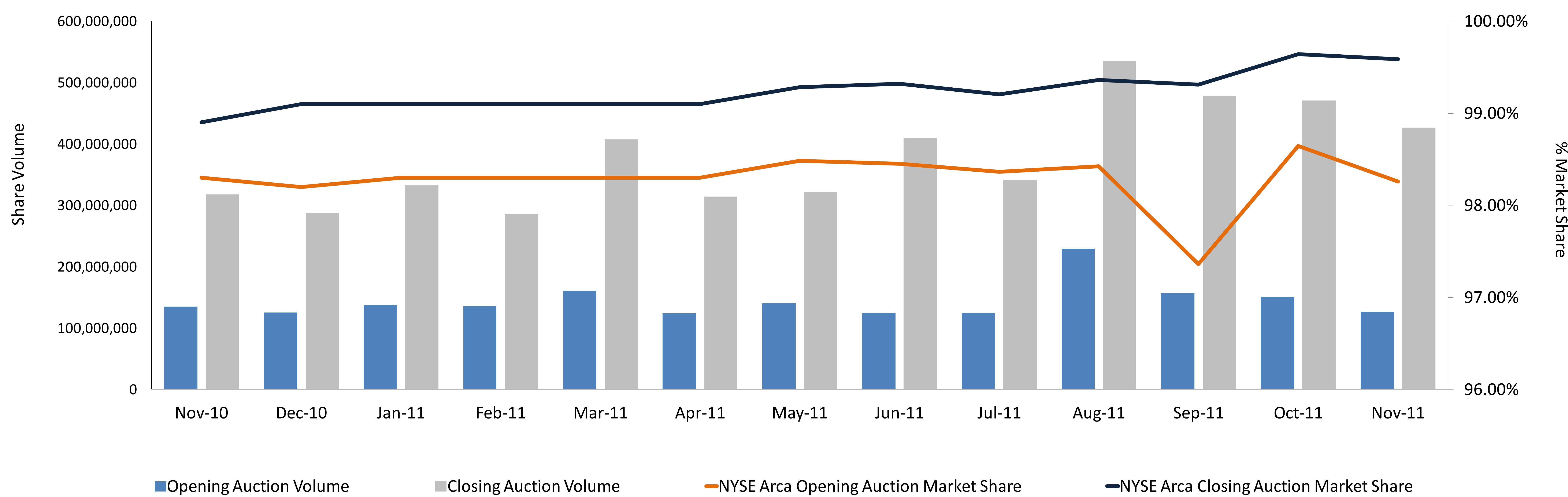
1 Source: NYSE Arca ETP Database and Arc vision. Statistics include only NYSE Arca listed ETPs which are derivatively priced securities that can trade intraday on a securities exchange. ETPs are typically benchmarked to indices or static baskets of stocks, futures, swap and commodities or may be actively managed. Products that fall under the ETP umbrella include Exchange Traded Funds (ETFs), Exchange Traded Vehicles (ETVs), Exchange Traded Notes (ETNs) and Certificates.  
 2 "Multiple" represent ETPs that may fall into a combination of segments.  
 "Equity: Other" are equity related ETPs with focus in areas other than sectors or size.



## ETP Consolidated Notional and Share Volume as a % of All Consolidated Tape Issues



## NYSE Arca ETP Opening and Closing Auctions



### Top 10 ETPs in the month by Turnover<sup>1</sup>

	Symbol	Name/Description	Daily Average Volume	Daily Average Turnover \$	Spread (bps)	Benchmark/Underlying
1	SPY	SPDR S&P 500 ETF Trust	145,301,129	18,872,720,141	1.0	S&P 500
2	IWM	iShares Russell 2000 Index Fund	47,024,979	3,628,040,389	1.0	Russell 2000
3	EEM	iShares MSCI Emerging Markets Index Fund	57,373,948	2,323,096,588	2.2	MSCI Emerging Markets
4	GLD	SPDR Gold Trust	11,312,800	1,830,914,574	1.0	Gold
5	XLF	Financial Select Sector SPDR Fund	76,797,739	1,063,183,477	7.0	Financial Select Sector
6	XLE	Energy Select Sector SPDR Fund	14,649,285	1,038,554,112	1.1	Energy Select Sector
7	EFA	iShares MSCI EAFE Index Fund	19,862,171	1,013,518,704	2.0	MSCI EAFE
8	EWZ	iShares MSCI Brazil Index Fund	15,852,031	1,003,063,785	2.0	MSCI Brazil
9	TNA	Direxion Daily Small Cap Bull 3X Shares	18,277,634	925,221,863	2.9	Russell 2000
10	FAS	Direxion Daily Financial Bull 3X Shares	12,166,972	919,707,020	2.3	Russell 1000 Financial Services

### Top 10 ETPs YTD by Turnover<sup>1</sup>

	Symbol	Name/Description	Daily Average Volume	Daily Average Turnover \$	Spread (bps)	Benchmark/Underlying
1	SPY	SPDR S&P 500 ETF Trust	145,301,129	18,872,720,141	1.0	S&P 500
2	IWM	iShares Russell 2000 Index Fund	47,024,979	3,628,040,389	1.0	Russell 2000
3	EEM	iShares MSCI Emerging Markets Index	57,373,948	2,323,096,588	2.2	MSCI Emerging Markets
4	GLD	SPDR Gold Trust	11,312,800	1,830,914,574	1.0	Gold
5	XLF	Financial Select Sector SPDR Fund	76,797,739	1,063,183,477	7.0	Financial Select Sector
6	XLE	Energy Select Sector SPDR Fund	14,649,285	1,038,554,112	1.1	Energy Select Sector
7	EFA	iShares MSCI EAFE Index Fund	19,862,171	1,013,518,704	2.0	MSCI EAFE
8	EWZ	iShares MSCI Brazil Index Fund	15,852,031	1,003,063,785	2.0	MSCI Brazil
9	TNA	Direxion Daily Small Cap Bull 3X Shares	18,277,634	925,221,863	2.9	Russell 2000
10	FAS	Direxion Daily Financial Bull 3X Shares	12,166,972	919,707,020	2.3	Russell 1000 Financial Services

<sup>1</sup> Source: NYSE Arca ETP Database and Arc vision. Statistics include only NYSE Arca listed ETPs which are derivatively priced securities that can trade intraday on a securities exchange. ETPs are typically benchmarked to indices or static baskets of stocks, futures, swap and commodities or may be actively managed. Products that fall under the ETP umbrella Exchange Traded Funds (ETFs), Exchange Traded Vehicles (ETVs), Exchange Traded Notes (ETNs) and Certificates.

<sup>2</sup> "Multiple" represent ETFs that may fall into a combination of segments  
 "Equity: Other" are equity related ETFs with focus in areas other than sectors or size



# U.S. Listed ETPs



January 2012

Symbol	Name <sup>1</sup>	Benchmark/Underlying	Product Type	January					YTD				
				Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)	Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)
ACCU	Accuvest Global Opportunities	-	ETF	65,668	1,649,313	16,417	412,328	131.6	65,668	1,649,313	16,417	412,328	131.6
GGOV	ProShares German Sovereign/Sub-Sovereign ETF	Markit iBoxx EUR Germany Sovereign & Sub-Sovereign Liquid Index	ETF	4,085	167,879	1,021	41,970	4.085	4,085	167,879	1,021	41,970	4.085
IDLV	PowerShares S&P Emerging Markets Low Volatility Portfolio	S&P BMI Emerging Markets Low Volatility Index	ETF	62,980	1,607,142	5,248	133,929	39.0	62,980	1,607,142	5,248	133,929	39.0
EELV	PowerShares S&P International Developed Low Volatility Portfolio	S&P BMI International Developed Low Volatility Index	ETF	121,536	3,062,602	10,128	255,217	70.8	121,536	3,062,602	10,128	255,217	70.8
RINF	ProShares 30 Year TIPS/TSY Spread	Dow Jones Credit Suisse 30-Year Inflation Breakeven Index	ETF	110,700	4,435,670	8,515	341,205	107.9	110,700	4,435,670	8,515	341,205	107.9
FINF	ProShares Short 30 Year TIPS/TSY Spread	Dow Jones Credit Suisse 30-Year Inflation Breakeven Index	ETF	132,700	5,314,979	10,208	408,845	112.3	132,700	5,314,979	10,208	408,845	112.3
SSAM	ROCKLEDGE SectorSAM ETF	-	ETF	49,080	1,265,330	3,775	97,333	26.7	49,080	1,265,330	3,775	97,333	26.7
URTH	iShares MSCI World Index Fund	MSCI World Index	ETF	785	40,447	60	3,111	60	785	40,447	60	3,111	60
EWSS	iShares MSCI Singapore Small Cap Index Fund	MSCI Singapore Small Cap Index	ETF	19,275	532,476	1,483	40,960	55.7	19,275	532,476	1,483	40,960	55.7
EWHS	iShares MSCI Hong Kong Small Cap Index Fund	MSCI Hong Kong Small Cap Index	ETF	11,353	300,322	873	23,102	68.9	11,353	300,322	873	23,102	68.9
GMFS	SPDR S&P Small Cap Emerging Asia Pacific ETF	S&P Asia Pacific Emerging Under USD 2 Billion Index	ETF	17,176	702,751	1,321	54,058	50.8	17,176	702,751	1,321	54,058	50.8
VSPR	Direction S&P RC 1500® Volatility Response Shares	S&P Composite 1500® Dynamic Rebalancing Risk Control Index	ETF	13,231	533,279	945	38,091	86.0	13,231	533,279	945	38,091	86.0
VSPY	Direction S&P RC 500® Volatility Response Shares	S&P 500® Dynamic Rebalancing Risk Control Index	ETF	1,177,442	46,223,433	84,103	3,301,674	36.8	1,177,442	46,223,433	84,103	3,301,674	36.8
VLAT	Direction S&P Latin America 40 RC Volatility Response Shares	S&P Latin America 40 Dynamic Rebalancing Risk Control Index	ETF	17,197	702,327	1,228	50,166	16.3	17,197	702,327	1,228	50,166	16.3
BBH	Market Vectors Biotech ETF	Market Vectors US Listed Biotech 25 Index	ETN	234,491	28,173,599	11,725	1,408,680	18.2	234,491	28,173,599	11,725	1,408,680	18.2
RKH	Market Vectors Bank and Brokerage ETF	Market Vectors US Listed Bank and Brokerage 25 Index	ETF	738,194	55,648,237	36,910	2,782,412	6.2	738,194	55,648,237	36,910	2,782,412	6.2
OIH	Market Vectors Oil Services ETF	Market Vectors US Listed Oil Services 25 Index	ETF	36,242,418	4,378,720,872	1,812,121	218,936,044	3.4	36,242,418	4,378,720,872	1,812,121	218,936,044	3.4
PPH	Market Vectors Pharmaceutical ETF	Market Vectors US Listed Pharmaceutical 25 Index	ETF	3,039,957	222,099,405	151,998	11,104,970	2.5	3,039,957	222,099,405	151,998	11,104,970	2.5
RTH	Market Vectors Retail ETF	Market Vectors US Listed Retail 25 Index	ETN	2,590,319	298,111,563	129,516	14,905,578	3.5	2,590,319	298,111,563	129,516	14,905,578	3.5
SMH	Market Vectors Semiconductor ETF	Market Vectors US Listed Semiconductor 25 Index	ETN	33,413,023	1,091,738,583	1,670,651	54,586,929	3.2	33,413,023	1,091,738,583	1,670,651	54,586,929	3.2
TNDQ	RBS Nasdaq 100 Trendplot ETN	RBS NASDAQ 100 Trendplot Index	ETF	18,392	487,745	920	24,387	5.0	18,392	487,745	920	24,387	5.0
GREK	Global X FTSE Greece 20 ETF	FTSE/Athex 20 Capped Index	ETF	106,304	1,637,391	5,315	106,304	266.7	106,304	1,637,391	5,315	106,304	266.7
INSD	Direction All Cap Insider Sentiment Shares	Sabrient Large Cap Insider/Analyst Quant Weighted Index	ETN	6,420	264,618	321	13,231	21.6	6,420	264,618	321	13,231	21.6
KNOW	Direction Large Cap Insider Sentiment Shares	Sabrient Multi Cap Insider/Analyst Quant Weighted Index	ETN	59,369	2,534,935	2,968	126,747	24.4	59,369	2,534,935	2,968	126,747	24.4
INFL	PowerShares DB US Inflation Exchange Traded Note	DBIQ Duration-Adjusted Inflation Index	ETF	5,200	257,344	260	12,867	28.3	5,200	257,344	260	12,867	28.3
DEFL	PowerShares DB US Deflation Exchange Traded Note	DBIQ Duration-Adjusted Deflation Index	ETV	2,400	121,231	120	6,062	31.9	2,400	121,231	120	6,062	31.9
FLRN	SPDR Barclays Capital Investment Grade Floating Rate ETF	Barclays Capital U.S. Dollar Floating Rate Note < 5 Years Index	ETF	16,611	507,614	831	25,381	973.5	16,611	507,614	831	25,381	973.5
SST	SPDR Barclays Capital Short Term Treasury ETF	Barclays Capital 1-5 Year U.S. Treasury Index	ETF	28,732	864,248	1,437	43,212	22.9	28,732	864,248	1,437	43,212	22.9
ONN	\$100,000,000 ETRACS Fisher-Gartman Risk On ETN due November 8, 2041	The Fisher-Gartman Risk Index	ETN	910,400	23,480,834	45,520	1,174,042	14.8	910,400	23,480,834	45,520	1,174,042	14.8
OFF	\$100,000,000 ETRACS Fisher-Gartman Risk Off ETN due November 8, 2041	The Fisher-Gartman Risk Index	ETN	993,726	23,419,304	49,686	1,170,965	16.8	993,726	23,419,304	49,686	1,170,965	16.8
IPFF	iShares S&P International Preferred Stock Index Fund	S&P International Preferred Stock Index	ETF	3,729,356	95,102,439	186,468	4,755,122	33.6	3,729,356	95,102,439	186,468	4,755,122	33.6
CPER	United States Copper Fund	SummerHaven Copper Index - Active	ETF	36,844	997,685	1,842	49,884	31.9	36,844	997,685	1,842	49,884	31.9
CAD	PIMCO Canada Bond Index Fund	BoFA Merrill Lynch Diversified Canada Bond Index	ETF	28,040	2,888,261	1,402	144,413	20.7	28,040	2,888,261	1,402	144,413	20.7
BUND	PIMCO Germany Bond Index Fund	BoFA Merrill Lynch Diversified Germany Bond Index	ETF	6,542	628,546	327	31,427	23.4	6,542	628,546	327	31,427	23.4
JGBD	PowerShares DB 3x Inverse Japanese Govt Bond Futures Exchange Traded Note	DB USD Inverse JGB Futures Index	ETF	225,336	4,478,286	11,267	223,914	22.5	225,336	4,478,286	11,267	223,914	22.5
JGBS	PowerShares DB Inverse Japanese Govt Bond Futures Exchange Traded Notes	DB USD Inverse JGB Futures Index	ETF	274,423	5,497,924	13,721	274,896	18.7	274,423	5,497,924	13,721	274,896	18.7
XLBT	Russell Developed ex-US Low Beta ETF	Russell-Axioma Developed ex-U.S. Large Cap Low Beta Index	ETF	200	10,375	10	519	113.5	200	10,375	10	519	113.5
XLVO	Russell Developed ex-US Low Volatility ETF	Russell-Axioma Developed ex-U.S. Large Cap Low Volatility Index	ETF	5,102	254,094	255	12,705	18.9	5,102	254,094	255	12,705	18.9
XHMO	Russell Developed ex-US Momentum ETF	Russell-Axioma Developed ex-U.S. Large Cap High Momentum Index	ETF	1,936	94,527	97	4,726	61.4	1,936	94,527	97	4,726	61.4
AUD	PIMCO Australia Bond Index Fund	BoFA Merrill Lynch Diversified Australia Bond Index	ETF	29,419	2,961,060	1,471	148,053	26.1	29,419	2,961,060	1,471	148,053	26.1
KBWB	PowerShares KBW Bank Portfolio	KBW Bank Index	ETF	14,501,048	317,934,940	725,052	15,896,747	8.7	14,501,048	317,934,940	725,052	15,896,747	8.7
KBWR	PowerShares KBW Regional Banking Portfolio	KBW Regional Banking Index	ETF	846,751	16,938,258	32,038	640,751	17.3	846,751	16,938,258	32,038	640,751	17.3
KBWI	PowerShares KBW Insurance Portfolio	KBW Insurance Index	ETF	1,843	73,066	92	3,653	61.1	1,843	73,066	92	3,653	61.1
KBWC	PowerShares KBW Capital Markets Portfolio	KBW Capital Markets Index	ETF	18,700	582,626	935	29,131	8.3	18,700	582,626	935	29,131	8.3
DRGS	RBS Global Big Pharma Exchange Traded Notes	NYSE Arca Equal Weighted Pharmaceutical Total Return Index	ETF	10,580	283,168	529	14,158	10.2	10,580	283,168	529	14,158	10.2
LEMB	iShares Emerging Markets Local Currency Bond Fund	Barclays Capital Emerging Markets Broad Local Currency Bond Index	ETF	114,964	5,786,632	5,748	289,332	51.6	114,964	5,786,632	5,748	289,332	51.6
USMV	iShares MSCI USA Minimum Volatility Index Fund	MSCI USA Minimum Volatility Index	ETF	167,027	4,498,859	8,351	224,943	27.3	167,027	4,498,859	8,351	224,943	27.3
EFAV	iShares MSCI EAFE Minimum Volatility Index Fund	MSCI EAFE Minimum Volatility Index	ETF	105,742	5,276,029	5,287	263,801	25.3	105,742	5,276,029	5,287	263,801	25.3
ACWV	iShares MSCI All Country World Minimum Volatility Index Fund	MSCI All Country World Minimum Volatility Index	ETF	39,000	2,036,056	1,950	101,803	22.9	39,000	2,036,056	1,950	101,803	22.9
EEMV	iShares MSCI Emerging Markets Minimum Volatility Index Fund	MSCI Emerging Markets Minimum Volatility Index	ETF	279,174	14,639,799	13,959	279,174	25.9	279,174	14,639,799	13,959	279,174	25.9
SCHD	Schwab US Dividend Equity ETF	Dow Jones US Dividend 100 Index	ETF	5,751,700	153,176,336	287,585	7,658,817	6.9	5,751,700	153,176,336	287,585	7,658,817	6.9
UGLD	VelocitySharesTM 3x Long Gold ETN linked to the S&P GSCI® Gold Index ER	S&P GSCI Gold Index ER	ETN	674,785	31,096,342	33,739	1,554,817	10.0	674,785	31,096,342	33,739	1,554,817	10.0
DGLD	VelocitySharesTM 3x Inverse Gold ETN linked to the S&P GSCI® Gold Index ER	S&P GSCI Gold Index ER	ETN	265,643	12,871,054	13,282	265,643	12.7	265,643	12,871,054	13,282	265,643	12.7
USLV	VelocitySharesTM 3x Long Silver ETN linked to the S&P GSCI® Silver Index ER	S&P GSCI Silver Index ER	ETF	4,579,462	177,801,128	228,973	8,890,056	19.5	4,579,462	177,801,128	228,973	8,890,056	19.5
DSLV	VelocitySharesTM 3x Inverse Silver ETN linked to the S&P GSCI® Silver Index ER	S&P GSCI Silver Index ER	ETV	3,325,661	141,209,945	166,283	7,060,497	21.4	3,325,661	141,209,945	166,283	7,060,497	21.4
LPLT	VelocitySharesTM 2x Long Platinum ETN linked to the S&P GSCI® Platinum Index ER	S&P GSCI Platinum Index ER	ETV	48,383	2,224,596	2,419	111,230	25.1	48,383	2,224,596	2,419	111,230	25.1
IPLT	VelocitySharesTM 2x Inverse Platinum ETN linked to the S&P GSCI® Platinum Index ER	S&P GSCI Platinum Index ER	ETF	9,900	517,276	495	25,864	22.9	9,900	517,276	495	25,864	22.9
LPAL	VelocitySharesTM 2x Long Palladium ETN linked to the S&P GSCI® Palladium Index ER	S&P GSCI Palladium Index	ETF	50,261	2,703,564	2,513	135,178	52.9	50,261	2,703,564	2,513	135,178	52.9
IPAL	VelocitySharesTM 2x Inverse Palladium ETN linked to the S&P GSCI® Palladium Index ER	S&P GSCI Palladium Index	ETV	18,000	662,071	900	33,104	67.8	18,000	662,071	900	33,104	67.8
CHLC	Market Vectors Renminbi Bond ETF	Market Vectors Renminbi Bond Index	ETV	5,000	129,145	250	6,457	70.9	5,000	129,145	250	6,457	70.9
BOIL	ProShares Ultra DJ-UBS Natural Gas	Dow Jones - UBS Natural Gas Sub-Index	ETV	5,970,621	90,197,106	298,531	4,509,855	24.1	5,970,621	90,197,106	298,531	4,509,855	24.1
KOLD	ProShares UltraShort DJ-UBS Natural Gas	Dow Jones - UBS Natural Gas Sub-Index	ETF	911,244	4,016,255	45,562	4,016,255	45.8	911,244	4,016,255	45,562	4,016,255	45.8
LSKY	ETRACS Monthly 2xLeveraged ISE Cloud Computing TR Index ETN due October 4, 2041	ISE Cloud Computing Total Return Index	ETF	10,710	351,974	536	17,599	854.8	10,710	351,974	536	17,599	854.8
TIFS	TrinTab Float Shrink ETF	-	ETF	7,187	226,820	359	11,341	45.8	7,187	226,820	359	11,341	45.8
FXCH	CurrencyShares Chinese Renminbi Trust	World Markets 4:00PM London CNH Fixing	ETF	7,878	634,598	394	3,778	24.8	7,878	634,598	394	3,778	24.8
UVXY	Ultra VIX Short Term Futures	S&P 500 VIX Short-Term Futures Index	ETF	11,971,825	97,166,813	598,591	4,858,341	17.9	11,971,825	97,166,813	598,591	4,858,341	17.9
SVXY	Short VIX Short Term Futures	S&P 500 VIX Short-Term Futures Index	ETF	711,846	10,443,324	35,592	2,249,273	10.7	711,846	10,443,324	35,592	2,249,273	10.7
XSW	SPDR S&P Software & Services ETF	S&P Software & Services Select Industry Index	ETF	179,899	10,443,324	8,995	179,899	27.7					



Symbol	Name <sup>1</sup>	Benchmark/Underlying	Product Type	January					YTD				
				Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)	Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)
NOMO	QuantShares U.S. Market Neutral Anti-Momentum Fund	Dow Jones U.S. Thematic Market Neutral Anti-Momentum Total Return Index	ETF	900	21,513	45	1,076	2126.4	900	21,513	45	1,076	2126.4
EEMS	iShares MSCI Emerging Markets Small Cap	MSCI Emerging Markets Small Cap Index	ETF	41,533	1,845,395	2,077	92,270	47.9	41,533	1,845,395	2,077	92,270	47.9
XVZ	iPath S&P Dynamic VIX Exchange Traded Note	S&P 500 Dynamic VIX Futures TR Index	ETF	481,172	27,219,121	24,059	1,360,956	25.2	481,172	27,219,121	24,059	1,360,956	25.2
TZV	iShares S&P Target Date 2040 Index Fund	S&P Target Date 2045 Index	ETF	4,074	103,636	204	4,074	33.3	4,074	103,636	204	4,074	33.3
TZY	iShares S&P Target Date 2045 Index Fund	S&P Target Date 2050 Index	ETF	29,527	756,550	1,476	37,828	34.7	29,527	756,550	1,476	37,828	34.7
MORT	Market Vectors Mortgage REIT Income ETF	Market Vectors Global Mortgage REITs Index	ETN	307,771	7,252,323	15,389	362,616	27.1	307,771	7,252,323	15,389	362,616	27.1
INCO	EGShares India Consumer ETF	INDXX India Consumer Index	ETF	61,507	1,062,376	3,075	53,119	91.2	61,507	1,062,376	3,075	53,119	91.2
HILO	EGShares Low Volatility Emerging Markets Dividend ETF	INDXX Emerging Market High Income Low Beta Index	ETF	1,529,794	29,147,912	76,490	1,457,396	31.8	1,529,794	29,147,912	76,490	1,457,396	31.8
EWMD	Rydex S&P MidCap 400 Equal Weight ETF	S&P MidCap 400 Equal Weight Index	ETF	29,262	854,639	1,463	42,732	19.3	29,262	854,639	1,463	42,732	19.3
EWSD	Rydex S&P SmallCap 600 Equal Weight ETF	S&P SmallCap 600 Equal Weight Index	ETF	11,570	336,553	579	16,828	72.1	11,570	336,553	579	16,828	72.1
EIPO	ETRACS Next Generation Internet ETN	UBS Internet IPO Index	ETF	732	11,519	37	576	306.1	732	11,519	37	576	306.1
EIPL	ETRACS Monthly 2xLeveraged Next Generation Internet ETN	UBS Internet IPO Index	ETF	6,901	52,797	345	2,640	129.4	6,901	52,797	345	2,640	129.4
HDG	ProShares Hedge Replication ETF	Merrill Lynch Factor Model - Exchange Series	ETN	18,959	748,104	948	37,405	39.2	18,959	748,104	948	37,405	39.2
SRFZ	WisdomTree Global Real Return Fund	Barclays Capital U.S. Aggregate Bond	ETN	9,984	464,036	499	211.3	23.202	9,984	464,036	499	211.3	23.202
SCHZ	Schwab US Aggregate Bond ETF	Barclays Capital U.S. Aggregate Bond	ETN	2,192,821	113,341,031	109,641	5,667,052	5.6	2,192,821	113,341,031	109,641	5,667,052	5.6
NKY	MAXIS Nikkei 225 Index Fund	Nikkei 225	ETF	2,501,169	33,365,565	125,058	1,668,278	23.6	2,501,169	33,365,565	125,058	1,668,278	23.6
EMER	IQ Emerging Markets Mid Cap ETF	IQ Emerging Markets Mid Cap Index	ETF	1,101	356,852	1,101	17,843	22.21	1,101	356,852	1,101	17,843	22.21
XMPT	Market Vectors GEF Municipal Income ETF	S-Network Municipal Bond Closed-End Fund IndexSM	ETF	53,534	1,463,607	2,677	73,180	29.4	53,534	1,463,607	2,677	73,180	29.4
DFVL	iPath® US Treasury 5-year Bull ETN	Barclays Capital 5Y US Treasury Futures Targeted Exposure IndexTM	ETF	885	39,810	34	1,991	7.3	885	39,810	34	1,991	7.3
DFVS	iPath® US Treasury 5-year Bear ETN	Barclays Capital 5Y US Treasury Futures Targeted Exposure IndexTM	ETF	18,200	743,352	910	37,168	40.6	18,200	743,352	910	37,168	40.6
VZVB	iPath® Long Enhanced S&P 500 VIX Mid-Term FuturesTM ETN (II)	S&P 500 VIX Mid-Term Futures Index TR	ETF	341,730	13,604,364	17,087	680,218	27.7	341,730	13,604,364	17,087	680,218	27.7
BARL	Morgan Stanley S&P 500 Crude Oil Linked ETNs due July 1, 2031	S&P 500 Oil Hedged Index	ETF	0	0	0	0	0.0	0	0	0	0	0.0
LGMF	EGShares Basic Materials GEMS ETF	Dow Jones Emerging Markets Basic Materials Titans 30 Index	ETF	1,542	25,583	77	1,279	95.7	1,542	25,583	77	1,279	95.7
MATH	Meidell Tactical Advantage ETF	Dow Jones Emerging Markets Basic Materials Titans 30 Index	ETF	47,101	1,203,870	2,355	60,194	58.3	47,101	1,203,870	2,355	60,194	58.3
GGEM	EGShares Consumer Goods GEMS ETF	Dow Jones Emerging Markets Consumer Goods Titans 30 Index	ETF	15,689	326,752	784	16,338	177.7	15,689	326,752	784	16,338	177.7
HGEM	EGShares Health Care GEMS ETF	Dow Jones Emerging Markets Health Care Titans 30 Index	ETF	74,534	1,322,175	3,727	66,109	88.1	74,534	1,322,175	3,727	66,109	88.1
IGEM	EGShares Industrials GEMS ETF	Dow Jones Emerging Markets Industrials Titans 30 Index	ETF	10,646	183,080	532	9,154	217.6	10,646	183,080	532	9,154	217.6
QGEM	EGShares Technology GEMS ETF	Dow Jones Emerging Markets Technology Titans 30 Index	ETF	51,657	933,675	2,583	46,684	160.2	51,657	933,675	2,583	46,684	160.2
TGEM	EGShares Telecom GEMS ETF	Dow Jones Emerging Markets Telecommunications Titans 30 Index	ETF	7,591	142,042	380	7,102	124.6	7,591	142,042	380	7,102	124.6
UGEM	EGShares Utilities GEMS ETF	Dow Jones Emerging Markets Utilities Titans 30 Index	ETF	54,032	946,396	2,702	47,320	212.2	54,032	946,396	2,702	47,320	212.2
VGEM	EGShares Consumer Services GEMS ETF	Dow Jones Emerging Markets Consumer Services Titans 30 Index	ETF	17,914	337,435	896	16,872	170.7	17,914	337,435	896	16,872	170.7
FWDD	Madrona Domestic ETF	-	ETN	17,352	428,718	868	21,436	122.9	17,352	428,718	868	21,436	122.9
FWDI	Madrona International ETF	-	ETN	14,184	302,663	709	15,133	170.5	14,184	302,663	709	15,133	170.5
FWDB	Madrona Global Bond ETF	-	ETF	22,432	570,193	1,122	28,510	53.3	22,432	570,193	1,122	28,510	53.3
FLOT	iShares Floating Rate Note Fund	Barclays Capital US Floating Rate Note < 5 Years Index	ETF	348,021	17,165,640	17,401	858,282	7.2	348,021	17,165,640	17,401	858,282	7.2
HYS	PIMCO 0-5 Year High Yield Corporate Bond Index Fund	BoFA ML 0-5 Year US High Yield Constrained Index	ETF	363,612	35,859,169	18,181	1,792,958	14.7	363,612	35,859,169	18,181	1,792,958	14.7
PXLG	PowerShares Fundamental Pure Large Growth Portfolio	RAFI Fundamental Large Growth Index	ETF	51,713	1,050,128	2,586	52,506	47.0	51,713	1,050,128	2,586	52,506	47.0
OILZ	Oil Futures Contango ETN due June 14, 2041	ISE Oil Futures Spread Index	ETF	300	7,544	15	377	204.7	300	7,544	15	377	204.7
GASZ	Natural Gas Futures Contango ETN due June 14, 2041	ISE Natural Gas Futures Spread Index	ETF	125,350	3,521,284	6,268	176,064	30.7	125,350	3,521,284	6,268	176,064	30.7
PXLV	PowerShares Fundamental Pure Large Value Portfolio	RAFI Fundamental Large Value Index	ETF	48,066	941,582	2,403	47,079	31.9	48,066	941,582	2,403	47,079	31.9
MATL	Direxion Daily Basic Materials Bull 3X Shares	Basic Industries Select Sector Index	ETF	255,713	7,055,313	12,786	352,766	15.5	255,713	7,055,313	12,786	352,766	15.5
MATS	Direxion Daily Basic Materials Bear 3X Shares	Basic Industries Select Sector Index	ETF	82,400	2,316,048	4,120	115,802	15.3	82,400	2,316,048	4,120	115,802	15.3
CURE	Direxion Daily Healthcare Bull 3X Shares	Health Care Select Sector Index	ETF	42,527	1,579,111	2,126	78,956	15.6	42,527	1,579,111	2,126	78,956	15.6
SICK	Direxion Daily Healthcare Bear 3X Shares	Health Care Select Sector Index	ETF	26,062	759,596	1,303	37,980	27.6	26,062	759,596	1,303	37,980	27.6
TOTS	Direxion Daily Total Market Bear 1X Shares	MSCI US Broad Market Index	ETF	4,405	154,784	220	7,739	7.3	4,405	154,784	220	7,739	7.3
ROOF	IQ US REAL ESTATE SMALL CAP ETF	IQ US REAL ESTATE SMALL CAP Index	ETF	72,014	1,332,981	3,601	66,649	55.2	72,014	1,332,981	3,601	66,649	55.2
DBEM	db-X MSCI Emerging Markets Currency-Hedged Equity Fund	MSCI EM US Dollar Hedged Index	ETF	58,324	1,313,361	2,916	65,668	42.2	58,324	1,313,361	2,916	65,668	42.2
DBEF	db-X MSCI EAFE Currency-Hedged Equity Fund	MSCI EAFE US Dollar Hedged Index	ETF	297,688	6,881,460	14,884	344,073	40.9	297,688	6,881,460	14,884	344,073	40.9
DBBR	db-X MSCI Brazil Currency-Hedged Equity Fund	MSCI Brazil US Dollar Hedged Index	ETF	2,570	60,618	129	3,031	38.7	2,570	60,618	129	3,031	38.7
DBCN	db-X MSCI Canada Currency-Hedged Equity Fund	MSCI Canada US Dollar Hedged Index	ETF	1,200	27,368	60	1,368	60.8	1,200	27,368	60	1,368	60.8
DBJP	db-X MSCI Japan Currency-Hedged Equity Fund	MSCI Japan US Dollar Hedged Index	ETF	25,200	565,951	1,260	28,298	52.2	25,200	565,951	1,260	28,298	52.2
SDIV	Global X SuperDividend ETF	Solactive Global SuperDividend Index	ETF	703,567	15,009,825	35,178	750,491	34.4	703,567	15,009,825	35,178	750,491	34.4
ABCS	Guggenheim ABC High Dividend ETF	BNY Mellon ABC Index	ETF	104,515	2,228,764	5,226	111,438	101.1	104,515	2,228,764	5,226	111,438	101.1
BARN	Global X Farming ETF	Solactive Global Farming Index	ETF	53,997	725,857	2,700	36,293	70.1	53,997	725,857	2,700	36,293	70.1
LBTA	Russell 1000 Low Beta ETF	Russell-Axioma U.S. Large Cap Low Beta Index	ETF	8,688	427,276	434	21,364	27.0	8,688	427,276	434	21,364	27.0
HBTA	Russell 1000 High Beta ETF	Russell-Axioma U.S. Large Cap High Beta Index	ETF	1,950	91,390	98	4,570	38.5	1,950	91,390	98	4,570	38.5
LVOL	Russell 1000 Low Volatility ETF	Russell-Axioma U.S. Large Cap Low Volatility Index	ETF	176,821	8,779,181	8,831	438,959	13.7	176,821	8,779,181	8,831	438,959	13.7
HVOL	Russell 1000 High Volatility ETF	Russell-Axioma U.S. Large Cap High Volatility Index	ETF	74,400	3,256,788	3,720	162,839	23.1	74,400	3,256,788	3,720	162,839	23.1
HMTM	Russell 1000 High Momentum ETF	Russell-Axioma U.S. Large Cap High Momentum Index	ETF	2,006	94,690	100	4,735	12.0	2,006	94,690	100	4,735	12.0
SLBT	Russell 2000 Low Beta ETF	Russell-Axioma U.S. Small Cap Low Beta Index	ETF	600	28,610	30	1,431	132.5	600	28,610	30	1,431	132.5
SHBT	Russell 2000 High Beta ETF	Russell-Axioma U.S. Small Cap High Beta Index	ETF	3,784	165,389	189	8,269	28.0	3,784	165,389	189	8,269	28.0
SLVY	Russell 2000 Low Volatility ETF	Russell-Axioma U.S. Small Cap Low Volatility Index	ETF	32,058	1,538,370	1,603	76,919	5.8	32,058	1,538,370	1,603	76,919	5.8
SHVY	Russell 2000 High Volatility ETF	Russell-Axioma U.S. Small Cap High Volatility Index	ETF	6,300	258,028	315	12,901	76.0	6,300	258,028	315	12,901	76.0
SHMO	Russell 2000 High Momentum ETF	Russell-Axioma U.S. Small Cap High Momentum Index	ETF	5,974	280,831	299	14,042	12.3	5,974	280,831	299	14,042	12.3
CVRT	PowerShares Convertible Securities Portfolio	BoFA Merrill Lynch All U.S. Convertibles Index	ETN	86,577	1,939,558	4,328	86,567	92.4	86,567	1,939,558	4,328	86,567	92.4
RUSL	Direxion Daily Russia Bull 3x Shares	DAXglobal Russia- Index	ETF	784,009	30,111,912	39,200	1,505,596	17.4	784,009	30,111,912	39,200	1,505,596	17.4
RUSS	Direxion Daily Russia Bear 3x Shares	DAXglobal Russia- Index	ETF	656,013	19,625,689	32,801	981,284	19.0	656,013	19,625,689	32,801	981,284	19.0
COWL	Direxion Daily Agribusiness Bull 3x Shares	DAXGibl Agribus Pref Index	ETN	186,538	5,033,253	9,327	251,663	17.3	186,538	5,033,253	9,327	251,663	17.3
COWS	Direxion Daily Agribusiness Bear 3x Shares	DAXGibl Agribus Pref Index	ETN	109,718	2,719,870	5,486	109,718	17.8	109,718	2,719,870	5,486	109,718	17.8
BDCL	2xLeveraged Long Exchange Traded Access Securities	Wells Fargo® Business Development Company Index	ETF	618,706	11,646,007	30,935	582,300	40.8	618,706	11,646,007	30,935	582,300	40.8
CNPF	(E-TRACS) Linked to the Wells Fargo® Business Development Company Index due May 24, 2020	Wells Fargo® Business Development Company Index	ETF	372,967	5,402,096	18,648	270,105	120.8	372,967	5,402,096	18,648	270,105	120.8
SOIL	Global X Fertilizers/Potash ETF	Solactive Global Fertilizers/Potash Index	ETF	591,612	7,613,873	29,581</							



Symbol	Name <sup>1</sup>	Benchmark/Underlying	Product Type	January					YTD				
				Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)	Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)
FOA	First Trust China AlphaDEX Fund	Defined China Index	ETF	29,655	615,389	1,483	30,769	161.2	29,655	615,389	1,483	30,769	161.2
FKO	First Trust South Korea AlphaDEX Fund	Defined South Korea Index	ETF	8,167	192,887	408	9,644	184.6	8,167	192,887	408	9,644	184.6
FJP	First Trust Japan AlphaDEX Fund	Defined Japan Index	ETF	40,326	1,511,935	2,016	75,597	69.9	40,326	1,511,935	2,016	75,597	69.9
UUB	ProShares Ultra High Yield	Market iBoxx \$ Liquid High Yield Index	ETF	2,962	122,937	148	6,147	44.6	2,962	122,937	148	6,147	44.6
IGU	ProShares Ultra Investment Grade Corporate	Market iBoxx \$ Liquid Investment Grade Index	ETF	81,879	3,799,319	4,094	189,966	65.7	81,879	3,799,319	4,094	189,966	65.7
HYMB	SPDR Nuveen S&P High Yield Municipal Bond ETF	S&P Municipal Yield Index	ETF	503,790	26,839,196	25,190	1,341,960	25.3	503,790	26,839,196	25,190	1,341,960	25.3
RSXJ	Market Vectors Russia Small-Cap ETF	Market Vectors Russia Small-Cap Index	ETF	54,081	893,618	2,704	44,681	114.9	54,081	893,618	2,704	44,681	114.9
WSTE	Global X Waste Management ETF	Solactive Global Waste Management Index	ETF	15,765	190,376	788	9,519	128.6	15,765	190,376	788	9,519	128.6
CBND	SPDR Barclays Capital Issuer Scored Corporate Bond ETF	Barclays Capital Issuer Scored Corporate Index	ETF	62,855	1,990,063	3,143	99,503	78.2	62,855	1,990,063	3,143	99,503	78.2
GERJ	Market Vectors Germany Small-Cap ETF	Market Vectors Germany Small-Cap Index	ETF	42,091	806,863	2,105	40,343	204.9	42,091	806,863	2,105	40,343	204.9
TBZ	ProShares UltraShort 3-7 Year Treasury	Barclays Capital U.S. 3-7 Year Treasury Bond Index	ETF	3,845	129,088	192	6,454	88.2	3,845	129,088	192	6,454	88.2
TBX	ProShares Short 7-10 Year Treasury	Barclays Capital U.S. 7-10 Year Treasury Bond Index	ETF	70,920	2,403,954	3,546	120,198	69.8	70,920	2,403,954	3,546	120,198	69.8
MCHI	iShares MSCI China Index Fund	MSCI China Index	ETF	3,525,638	153,163,091	176,282	7,658,155	38.4	3,525,638	153,163,091	176,282	7,658,155	38.4
HDV	iShares High Dividend Equity Fund	Morningstar Dividend Yield Focus Index	ETF	9,762,300	538,193,825	488,115	26,909,691	5.3	9,762,300	538,193,825	488,115	26,909,691	5.3
FMU	Focus Morningstar US Market Index ETF	Morningstar US Market	ETF	225,102	5,576,905	11,255	278,845	6.3	225,102	5,576,905	11,255	278,845	6.3
FLG	Focus Morningstar Large Cap Index ETF	Morningstar Large Cap	ETF	69,063	1,725,158	3,453	86,258	6.4	69,063	1,725,158	3,453	86,258	6.4
FMM	Focus Morningstar Mid Cap Index ETF	Morningstar Mid Cap	ETF	55,557	1,323,289	2,778	66,164	5.2	55,557	1,323,289	2,778	66,164	5.2
FOS	Focus Morningstar Small Cap Index ETF	Morningstar Small Cap	ETF	75,421	1,761,944	3,771	88,097	7.0	75,421	1,761,944	3,771	88,097	7.0
FBM	Focus Morningstar Basic Materials Index ETF	Morningstar Basic Materials	ETF	65,682	1,435,349	3,284	71,767	23.7	65,682	1,435,349	3,284	71,767	23.7
FCQ	Focus Morningstar Communication Services Index ETF	Morningstar Communication Services Sector	ETF	8,994	216,087	450	10,804	27.8	8,994	216,087	450	10,804	27.8
FCL	Focus Morningstar Consumer Cyclical Index ETF	Morningstar Consumer Cyclical Sector	ETF	18,866	496,563	943	24,828	5.0	18,866	496,563	943	24,828	5.0
FCD	Focus Morningstar Consumer Defensive Index ETF	Morningstar Consumer Defensive Sector	ETF	23,763	646,556	1,188	32,328	23.9	23,763	646,556	1,188	32,328	23.9
FEG	Focus Morningstar Energy Index ETF	Morningstar Energy Sector	ETF	271,531	6,204,724	13,577	310,236	7.8	271,531	6,204,724	13,577	310,236	7.8
FFL	Focus Morningstar Financial Services Index ETF	Morningstar Financial Services Sector	ETF	59,310	1,278,488	2,966	63,924	29.7	59,310	1,278,488	2,966	63,924	29.7
FHC	Focus Morningstar Health Care Index ETF	Morningstar Health Care Sector	ETF	20,350	550,168	1,018	27,508	24.4	20,350	550,168	1,018	27,508	24.4
FIL	Focus Morningstar Industrials Index ETF	Morningstar Industrials Sector	ETF	46,916	1,134,642	2,346	56,732	24.3	46,916	1,134,642	2,346	56,732	24.3
FRL	Focus Morningstar Real Estate Index ETF	Morningstar Real Estate Sector	ETF	19,283	491,297	964	24,565	24.2	19,283	491,297	964	24,565	24.2
FTQ	Focus Morningstar Technology Index ETF	Morningstar Technology Sector	ETF	78,309	1,986,968	3,915	99,348	7.6	78,309	1,986,968	3,915	99,348	7.6
FUI	Focus Morningstar Utilities Index ETF	Morningstar Utilities Sector	ETF	45,707	1,259,377	2,285	62,969	11.2	45,707	1,259,377	2,285	62,969	11.2
IGS	ProShares Short Investment Grade Corporate	Market iBoxx \$ Liquid Investment Grade Index	ETF	18,088	643,185	904	32,159	45.8	18,088	643,185	904	32,159	45.8
BUNL	PowerShares DB German Bund Futures Exchange Traded Notes due March 31, 2021	DB USD Bund Futures Index	ETN	23,208	528,582	1,160	26,429	51.1	23,208	528,582	1,160	26,429	51.1
BUNT	PowerShares DB 3x German Bund Futures Exchange Traded Notes due March 31, 2021	DB USD Bund Futures Index	ETN	406,186	11,971,193	20,309	598,560	31.8	406,186	11,971,193	20,309	598,560	31.8
JGBL	PowerShares DB Japanese Govt Bond Futures Exchange Traded Notes due March 31, 2021	DB USD JGB Futures Index	ETN	42,904	882,312	2,145	44,116	72.1	42,904	882,312	2,145	44,116	72.1
JGBT	PowerShares DB 3x Japanese Govt Bond Futures Exchange Traded Notes due March 31, 2021	DB USD JGB Futures Index	ETN	4,919	106,379	246	5,319	66.2	4,919	106,379	246	5,319	66.2
ITLY	PowerShares DB Italian Treasury Bond Futures Exchange Traded Notes due March 31, 2021	DB USD BTP Futures Index	ETN	44,152	839,478	2,208	41,974	47.6	44,152	839,478	2,208	41,974	47.6
ITLT	PowerShares DB 3x Italian Treasury Bond Futures Exchange Traded Notes due March 31, 2021	DB USD BTP Futures Index	ETN	96,451	1,546,766	4,823	77,338	55.9	96,451	1,546,766	4,823	77,338	55.9
TYSN	Dirxion Daily 7-10 Year Treasury Bear 1X Shares	NYSE 7-10 Year Treasury Bond Index	ETF	695	23,928	35	1,196	22.3	695	23,928	35	1,196	22.3
TYBS	Dirxion Daily 20+ Year Treasury Bear 1X Shares	NYSE 20 Year Plus Treasury Bond Index	ETF	1,950	57,014	98	2,851	22.7	1,950	57,014	98	2,851	22.7
SAGG	Dirxion Daily Total Bond Market Bear 1X Shares	Barclays Capital U.S. Aggregate Bond	ETF	52,750	1,950,603	2,638	97,530	7.9	52,750	1,950,603	2,638	97,530	7.9
CROP	IQ Global Agribusiness Small Cap ETF	IQ Global Agribusiness Small Cap Index	ETF	146,897	3,396,777	7,345	169,839	29.5	146,897	3,396,777	7,345	169,839	29.5
SJB	ProShares Short High Yield	iBoxx \$ Liquid High Yield Index	ETF	697,482	25,773,067	34,874	1,288,653	6.2	697,482	25,773,067	34,874	1,288,653	6.2
MLPV	Morgan Stanley Cushing MLP High Income Index ETN	Cushing MLP High Income Index	ETN	91,741	1,504,452	4,587	75,223	41.2	91,741	1,504,452	4,587	75,223	41.2
TSXV	Global X S&P/TSX Venture 30 Canada ETF	S&P/TSX Venture 30	ETF	25,057	268,649	1,253	13,432	107.9	25,057	268,649	1,253	13,432	107.9
ALD	WisdomTree Asia Local Debt Fund	-	ETN	792,360	40,307,041	39,618	2,015,352	16.0	792,360	40,307,041	39,618	2,015,352	16.0
GGGG	Global X Pure Gold Miners ETF	Solactive Global Pure Gold Miners Index	ETF	93,746	1,252,888	4,687	93,746	133.1	93,746	1,252,888	4,687	93,746	133.1
XOIL	Global X Oil Equities ETF	Solactive Global Oil Equities Index	ETF	101,655	1,419,373	5,083	70,969	163.8	101,655	1,419,373	5,083	70,969	163.8
COLX	Market Vectors Colombia ETF	Market Vectors Colombia	ETF	13,099	231,939	655	11,597	128.1	13,099	231,939	655	11,597	128.1
CSMB	2x Monthly Leveraged Credit Suisse Merger Arbitrage Liquid Index ETN	Credit Suisse Merger Arbitrage Liquid	ETN	98,739	1,954,511	4,937	97,726	91.4	98,739	1,954,511	4,937	97,726	91.4
ARGT	Global X FTSE Argentina 20 ETF	FTSE Argentina 20	ETF	41,702	478,068	2,085	23,903	82.6	41,702	478,068	2,085	23,903	82.6
BKLN	PowerShares Senior Loan Portfolio	S&P/LSTA U.S. Leveraged Loan 100	ETV	2,500,370	60,374,654	125,019	3,018,733	13.3	2,500,370	60,374,654	125,019	3,018,733	13.3
EDIV	SPDR S&P Emerging Markets Dividend ETF	S&P Emerging Markets Dividend Opportunities	ETF	1,841,486	90,616,345	92,074	4,530,817	17.6	1,841,486	90,616,345	92,074	4,530,817	17.6
EBND	SPDR Barclays Capital Emerging Markets Local Bond ETF	Barclays Capital EM Local Currency Government Diversified	ETF	304,117	9,221,179	15,206	461,059	33.7	304,117	9,221,179	15,206	461,059	33.7
FSE	FactorShares 2X: S&P500 Bull/TBond Bear	S&P U.S. Equity Risk Premium	ETF	12,496	159,072	625	7,954	27.7	12,496	159,072	625	7,954	27.7
FSA	FactorShares 2X: TBond Bull/S&P500 Bear	S&P U.S. Equity Risk Premium	ETF	3,570	96,426	179	4,821	15.1	3,570	96,426	179	4,821	15.1
FSU	FactorShares 2X: S&P500 Bull/USD Bear	S&P 500 Non-U.S. Dollar	ETF	5,212	105,233	261	5,262	26.1	5,212	105,233	261	5,262	26.1
FOL	FactorShares 2X: Oil Bull/S&P500 Bear	S&P Crude Oil - Equity Spread	ETF	55,266	1,107,297	2,763	55,365	18.5	55,266	1,107,297	2,763	55,365	18.5
FSG	FactorShares 2X: Gold Bull/S&P500 Bear	S&P Gold - Equity Spread	ETF	381,900	10,683,871	19,095	534,194	13.8	381,900	10,683,871	19,095	534,194	13.8
CRUD	Teucrium Crude Oil Fund	Teucrium Crude Oil	ETF	25,840	1,173,872	1,292	58,694	20.0	25,840	1,173,872	1,292	58,694	20.0
TBAR	RBS Gold Trendpilot Exchange Traded Notes	RBS Gold Trendpilot	ETV	192,670	5,639,375	9,634	281,969	26.2	192,670	5,639,375	9,634	281,969	26.2
ASEA	Global X FTSE ASEAN 40 ETF	FTSE/ASEAN 40	ETF	441,978	6,748,152	22,099	337,408	50.7	441,978	6,748,152	22,099	337,408	50.7
TPS	ProShares UltraShort TIPS	Barclays Capital U.S. Treasury Inflation Protected Securities	ETF	1,221	35,591	61	1,780	57.6	1,221	35,591	61	1,780	57.6
AND	Global X FTSE Andean 40 ETF	FTSE Andean 40	ETF	49,938	667,023	2,497	33,351	80.1	49,938	667,023	2,497	33,351	80.1
NAGS	Teucrium Natural Gas Fund	Teucrium Natural Gas	ETF	74,319	920,679	3,716	46,034	58.8	74,319	920,679	3,716	46,034	58.8
EAPS	Pax MSCI EAFE ESG Index ETF	MSCI EAFE ESG	ETF	46,729	1,009,822	2,336	50,491	158.4	46,729	1,009,822	2,336	50,491	158.4
TRNM	RBS US Mid Cap Trendpilot Exchange Traded Notes	RBS US Mid Cap Trendpilot	ETV	166,803	3,748,851	8,340	187,443	8.1	166,803	3,748,851	8,340	187,443	8.1
HDBG	AdvisorShares Active Bear ETF	-	ETF	4,113,634	96,298,146	205,682	4,814,907	11.7	4,113,634	96,298,146	205,682	4,814,907	11.7
XTL	SPDR S&P Telecom ETF	S&P Telecom Select Industry	ETF	70,979	3,134,173	3,549	156,709	27.6	70,979	3,134,173	3,549	156,709	27.6
XTN	SPDR S&P Transportation ETF	S&P Transportation Select Industry	ETF	51,734	2,498,837	2,587	124,942	4.4	51,734	2,498,837	2,587	124,942	4.4
XHE	SPDR S&P Health Care Equipment ETF	S&P Health Care Equipment Select Industry	ETF	74,750	3,729,284	3,738	186,464	14.7	74,750	3,729,284	3,738	186,464	14.7
EMGX	Global X Russell Emerging Markets Growth ETF	Russell Emerging Market MegaCap Growth	ETF	20,084	430,648	1,004	21,532	175.7	20,084	430,648	1,004	21,532	175.7
BSJC	Guggenheim BulletShares 2012 High Yield Corporate Bond ETF	BulletShares USD High Yield Corporate Bond 2012	ETF	917,780	23,422,159	45,889	1,171,108	32.7	917,780	23,422,159	45,889	1,171,108	32.7
BSJD	Guggenheim BulletShares 2013 High Yield Corporate Bond ETF	BulletShares USD High Yield Corporate Bond 2013	ETF										



Symbol	Name <sup>1</sup>	Benchmark/Underlying	Product Type	January					YTD				
				Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)	Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)
REMX	Market Vectors Rare Earth/Strategic Metals ETF	Market Vectors Rare Earth/Strategic Metals	ETN	1,931,735	32,125,255	96,587	1,606,263	18.6	1,931,735	32,125,255	96,587	1,606,263	18.6
GTAA	Cambria Global Tactical ETF		ETN	918,470	21,624,271	45,924	1,081,214	13.2	918,470	21,624,271	45,924	1,081,214	13.2
GLTR	ETFs Physical Precious Metal Basket Shares	Gold, Silver, Platinum, Palladium	ETN	320,078	29,712,366	16,004	1,485,618	6.0	320,078	29,712,366	16,004	1,485,618	6.0
PEK	Market Vectors China A-Shares ETF	CSI 300	ETN	34,383	1,146,651	1,719	57,333	199.2	34,383	1,146,651	1,719	57,333	199.2
DSJT	JPMorgan Double Short US Long Bond Treasury Futures ETN	NYSE US Long Bond Treasury Futures	ETF	1,130	44,203	57	2,210	61.8	1,130	44,203	57	2,210	61.8
DSXJ	JPMorgan Double Short US 10 Year Treasury Futures ETN	NYSE US 10 Year Treasury Futures	ETF	82,500	3,432,904	4,125	171,645	9.1	82,500	3,432,904	4,125	171,645	9.1
CSMA	Exchange Traded Notes due October 6, 2020 Linked to the Credit Suisse Merger Arbitrage Liquid Index (Net)	Credit Suisse Merger Arbitrage Liquid Index (Net)	ETF	134,366	2,752,311	6,718	137,616	29.6	134,366	2,752,311	6,718	137,616	29.6
MLPS	UBS AG 1x Monthly Short Exchange Traded Access Securities (E-TRACS) Linked to the Alerian MLP Infrastructure Total Return Index due October 1, 2040	Alerian MLP Infrastructure Total Return	ETF	6,591	120,591	330	6,030	46.7	6,591	120,591	330	6,030	46.7
ECNS	iShares MSCI China Small Cap	MSCI China Small Cap	ETF	51,543	1,777,223	2,577	88,861	51.543	51,543	1,777,223	2,577	88,861	51.543
EPHE	iShares MSCI Philippines Investable Market Index Fund	MSCI Philippines Investable Market Index	ETF	2,106,777	52,975,236	105,339	2,648,762	22.9	2,106,777	52,975,236	105,339	2,648,762	22.9
EWZS	iShares MSCI Brazil Small Cap Index Fund	MSCI Brazil Small Cap	ETF	313,385	7,489,259	15,669	313,385	26.9	313,385	7,489,259	15,669	313,385	26.9
CCX	WisdomTree Dreyfus Commodity Currency Fund	-	ETF	270,336	5,606,832	13,517	280,342	30.2	270,336	5,606,832	13,517	280,342	30.2
BABZ	PIMCO Build America Bond Strategy Fund	Barclays Capital Build America Bond	ETF	139,105	7,520,937	9,955	376,047	29.7	139,105	7,520,937	9,955	376,047	29.7
CORP	PIMCO Investment Grade Corporate Bond Index Fund	BoFA Merrill Lynch US Corporate	ETF	141,769	14,574,886	7,088	728,744	27.1	141,769	14,574,886	7,088	728,744	27.1
ECON	EGShares Emerging Markets Consumer ETF	Dow Jones Emerging Markets Consumer Titans 30	ETF	2,932,925	67,215,879	146,646	3,360,794	17.8	2,932,925	67,215,879	146,646	3,360,794	17.8
GNR	SPDR S&P Global Natural Resources ETF	S&P Global Natural Resources	ETF	1,665,929	86,772,451	83,296	4,338,623	16.3	1,665,929	86,772,451	83,296	4,338,623	16.3
IVOG	Vanguard S&P Mid-Cap 400 Growth ETF	S&P MidCap 400 Growth	ETF	41,311	2,588,465	2,066	129,423	11.4	41,311	2,588,465	2,066	129,423	11.4
IVOV	Vanguard S&P Mid-Cap 400 Value ETF	S&P MidCap 400 Value	ETF	19,069	1,134,869	953	56,743	7.4	19,069	1,134,869	953	56,743	7.4
VOO	Vanguard S&P 500 ETF	S&P 500	ETF	8,888,818	527,574,033	444,441	26,378,702	2.9	8,888,818	527,574,033	444,441	26,378,702	2.9
VOOG	Vanguard S&P 500 Growth ETF	S&P 500 Growth	ETF	256,888	15,858,042	12,844	792,902	5.1	256,888	15,858,042	12,844	792,902	5.1
VOOV	Vanguard S&P 500 Value ETF	S&P 500 Value	ETF	70,850	4,087,704	3,543	204,385	6.1	70,850	4,087,704	3,543	204,385	6.1
IVOO	Vanguard S&P Mid-Cap 400 ETF	S&P MidCap 400	ETF	134,457	8,112,599	6,723	405,630	5.0	134,457	8,112,599	6,723	405,630	5.0
VIOG	Vanguard S&P Small-Cap 600 Growth ETF	S&P SmallCap 600 Growth	Certificate	34,031	2,219,136	1,702	110,957	3.7	34,031	2,219,136	1,702	110,957	3.7
VIOO	Vanguard S&P Small-Cap 600 ETF	S&P SmallCap 600	ETF	108,521	6,876,992	5,426	343,850	4.3	108,521	6,876,992	5,426	343,850	4.3
VIOV	Vanguard S&P Small-Cap 600 Value ETF	S&P SmallCap 600 Value	ETF	31,226	1,959,039	1,561	97,952	3.8	31,226	1,959,039	1,561	97,952	3.8
ENZL	iShares MSCI New Zealand Investable Market Index Fund	MSCI New Zealand Investable Market	ETF	535,692	15,091,118	26,785	754,556	26.2	535,692	15,091,118	26,785	754,556	26.2
SOS	SPX Capped Leveraged Index Return Note	S&P 500	ETF	23,200	272,919	1,160	13,646	268.5	23,200	272,919	1,160	13,646	268.5
VQT	Barclays ETN+ S&P VEQTOR ETN	S&P 500 Dynamic VEQTOR Total Return	ETN	855,266	109,945,367	42,763	5,497,268	11.9	855,266	109,945,367	42,763	5,497,268	11.9
SCIF	Market Vectors India Small-Cap Index ETF	Market Vectors India Small-Cap	ETN	888,981	9,445,712	44,449	472,286	32.4	888,981	9,445,712	44,449	472,286	32.4
AMLP	Alerian MLP ETF	Alerian MLP Infrastructure	ETN	45,323,413	755,930,680	2,266,171	37,796,534	6.1	45,323,413	755,930,680	2,266,171	37,796,534	6.1
INXX	EGShares India Infrastructure ETF	INDXX India Infrastructure	ETF	314,866	4,286,499	15,743	214,325	39.6	314,866	4,286,499	15,743	214,325	39.6
DLBL	iPath US Treasury Long Bond Bull ETN	Barclays Capital Long Bond US Treasury Futures Targeted Exposure	ETN	95,964	6,309,087	4,798	315,454	11.0	95,964	6,309,087	4,798	315,454	11.0
DLBS	iPath US Treasury Long Bond Bear ETN	Barclays Capital Long Bond US Treasury Futures Targeted Exposure	ETN	273,230	9,004,052	13,662	450,203	11.7	273,230	9,004,052	13,662	450,203	11.7
DTUL	iPath US Treasury 2-Year Bull ETN	Barclays Capital 2Y US Treasury Futures Targeted Exposure	ETN	19,600	1,134,205	980	56,710	9.4	19,600	1,134,205	980	56,710	9.4
DTUS	iPath US Treasury 2-Year Bear ETN	Barclays Capital 2Y US Treasury Futures Targeted Exposure	ETN	43,698	1,783,659	2,185	89,183	12.2	43,698	1,783,659	2,185	89,183	12.2
DTYL	iPath US Treasury 10-Year Bull ETN	Barclays Capital 10Y US Treasury Futures Targeted Exposure	ETV	73,719	4,902,864	3,686	245,143	7.3	73,719	4,902,864	3,686	245,143	7.3
DTYS	iPath US Treasury 10-Year Bear ETN	Barclays Capital 10Y US Treasury Futures Targeted Exposure	Certificate	918,222	29,313,753	45,911	1,465,688	12.4	918,222	29,313,753	45,911	1,465,688	12.4
FLAT	iPath US Treasury Flattenor ETN	Barclays Capital US Treasury 2Y/10Y Yield Curve	Certificate	315,151	18,245,846	15,758	912,292	10.0	315,151	18,245,846	15,758	912,292	10.0
STPP	iPath US Treasury Steepener ETN	Barclays Capital US Treasury 2Y/10Y Yield Curve	ETF	15,754	642,144	788	32,107	21.2	15,754	642,144	788	32,107	21.2
USCI	United States Commodity Index Fund	SummerHaven Dynamic Commodity Index Total Return	ETF	725,582	43,977,890	1,127	23,901	18.1	725,582	43,977,890	1,127	23,901	18.1
CDK	SPX Capped LIRN	S&P 500	ETF	118,288	1,359,386	5,914	67,969	260.0	118,288	1,359,386	5,914	67,969	260.0
MHM	SPX MITTS	S&P 500	ETF	90,025	854,992	4,501	42,750	535.2	90,025	854,992	4,501	42,750	535.2
ELD	WisdomTree Emerging Markets Local Debt Fund	-	ETF	4,634,508	232,373,754	231,725	11,618,688	7.9	4,634,508	232,373,754	231,725	11,618,688	7.9
SCHP	Schwab U.S. TIPs ETF	Barclays Capital U.S. Treasury Inflation Protected Securities (Series L)	ETF	1,856,609	103,733,154	92,825	5,186,658	6.9	1,856,609	103,733,154	92,825	5,186,658	6.9
SCHO	Schwab Short-Term U.S. Treasury ETF	Barclays Capital U.S. 1-3 Year Treasury Bond	ETF	938,189	47,400,244	46,909	2,370,012	3.3	938,189	47,400,244	46,909	2,370,012	3.3
SCHR	Schwab Intermediate-Term U.S. Treasury ETF	Barclays Capital U.S. 3-10 Year Treasury Bond	ETF	807,922	43,103,111	40,396	2,155,156	6.2	807,922	43,103,111	40,396	2,155,156	6.2
BRAF	Global X Brazil Financials ETF	Solactive Brazil Financials	ETN	17,174	250,898	859	12,545	95.4	17,174	250,898	859	12,545	95.4
LIT	Global X Lithium ETF	Solactive Global Lithium	ETF	423,759	6,672,652	21,188	333,633	22.6	423,759	6,672,652	21,188	333,633	22.6
EMLC	Market Vectors Emerging Markets Local Currency Bond ETF	J.P. Morgan Government Bond Index - Emerging Markets Global Core	ETF	3,922,444	99,410,582	196,122	4,970,529	14.1	3,922,444	99,410,582	196,122	4,970,529	14.1
AADR	WCM / BNY Mellon Focused Growth ADR ETF	-	ETF	65,304	1,877,266	3,265	93,863	64.4	65,304	1,877,266	3,265	93,863	64.4
XXV	iPath Inverse S&P 500 VIX Short-Term Futures ETN	S&P 500 VIX Short-Term Futures Index Excess Return	ETF	261,442	8,865,211	13,072	443,261	3.9	261,442	8,865,211	13,072	443,261	3.9
AXDI	iShares MSCI ACWI ex US Consumer Discretionary Sector Index Fund	MSCI All Country World ex USA Consumer Discretionary	ETF	20,400	1,138,597	1,020	56,930	73.5	20,400	1,138,597	1,020	56,930	73.5
AXEN	iShares MSCI ACWI ex US Energy Sector Index Fund	MSCI All Country World ex USA Energy	ETF	5,249	301,993	262	15,100	74.6	5,249	301,993	262	15,100	74.6
AXHE	iShares MSCI ACWI ex US Health Care Sector Index Fund	MSCI All Country World ex USA Health Care	ETF	50,919	2,923,105	2,546	146,155	151.8	50,919	2,923,105	2,546	146,155	151.8
AXID	iShares MSCI ACWI ex US Industrials Sector Index Fund	MSCI All Country World ex USA Industrials	ETF	2,000	103,096	100	5,155	58.6	2,000	103,096	100	5,155	58.6
AXIT	iShares MSCI ACWI ex US Information Technology Sector Index Fund	MSCI All Country World ex USA Information Technology	ETF	5,944	306,424	297	15,321	131.2	5,944	306,424	297	15,321	131.2
AXMT	iShares MSCI ACWI ex US Materials Sector Index Fund	MSCI All Country World ex USA Materials	ETF	6,945	361,231	335	18,062	124.2	6,945	361,231	335	18,062	124.2
AXSL	iShares MSCI ACWI ex US Consumer Staples Sector Index Fund	MSCI All Country World ex USA Consumer Staples	ETF	14,355	889,713	718	44,486	281.0	14,355	889,713	718	44,486	281.0
AXTE	iShares MSCI ACWI ex US Telecommunication Services Sector Index Fund	MSCI ACWI ex USA Telecommunication Services	ETF	1,393	73,170	70	3,659	157.3	1,393	73,170	70	3,659	157.3
AXUT	iShares MSCI ACWI ex US Utilities Sector Index Fund	MSCI All Country World ex USA Utilities	ETF	13,843	583,258	692	29,163	161.6	13,843	583,258	692	29,163	161.6
GASL	Direxion Daily Natural Gas Related Bull 3X Shares	ISE Revere Natural Gas	ETF	649,277	23,659,974	32,464	1,182,999	26.1	649,277	23,659,974	32,464	1,182,999	26.1
MLPG	UBS AG Exchange Traded Access Securities (E-TRACS) Linked to the Alerian Natural Gas MLP Index due July 9, 2040	Alerian Natural Gas MLP	ETF	51,886	1,577,828	2,594	78,891	23.9	51,886	1,577,828	2,594	78,891	23.9
GASX	Direxion Daily Natural Gas Related Bear 3X Shares	ISE Revere Natural Gas	ETF	342,684	6,840,502	17,134	342,684	31.0	342,684	6,840,502	17,134	342,684	31.0
RETL	Direxion Daily Retail Bull 3X Shares	Russell R1 Retail SubSec	ETN	122,405	7,797,786	6,120	389,889	8.4	122,405	7,797,786	6,120	389,889	8.4
RETS	Direxion Daily Retail Bear 3X Shares	Russell R1 Retail SubSec	ETF	157,769	2,864,190	7,888	143,210	13.5	157,769	2,864,190	7,888	143,210	13.5
AGLS	Accuvest Global Long Short ETF	-	Certificate	319,065	6,688,194	15,953	334,410	43.0	319,065	6,688,194	15,953	334,410	43.0
BRAQ	Global X Brazil Consumer ETF	Solactive Brazil Consumer	Certificate	299,918	4,908,909	14,996	245,445	38.8	299,918	4,908,909	14,996	245,445	38.8
MLPL	UBS AG 2x Monthly Leveraged Long Exchange Traded Access Securities (E-TRACS) linked to the Alerian MLP Infrastructure Index due July 9, 2040	Alerian MLP Infrastructure Index	ETN	948,598	38,478,703	47,430	1,923,935	21.7	948,598	38,478,703	47,430	1,923,935	21.7
SCIN	EGShares India Small Cap ETF	INDXX India Small Cap	ETN	285,038	3,735,744	14,252	186,7						



Symbol	Name <sup>1</sup>	Benchmark/Underlying	Product Type	January					YTD				
				Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)	Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)
WREI	Wilshire US REIT ETF	Wilshire U.S. Real Estate Investment Trust	ETF	130,598	4,208,856	6,530	210,443	18.5	130,598	4,208,856	6,530	210,443	18.5
WXSP	Wilshire 4500 Completion ETF	Wilshire 4500 Completion	Certificate	13,880	419,873	694	20,994	23.2	13,880	419,873	694	20,994	23.2
WFKV	Wilshire 5000 Total Market ETF	Wilshire 5000 Total Market	Certificate	36,894	1,045,357	1,845	52,268	34.8	36,894	1,045,357	1,845	52,268	34.8
LMZ	Capped Leveraged Index Return Note Linked to the S&P500	S&P 500	Certificate	109,394	1,314,011	5,470	65,701	66.7	109,394	1,314,011	5,470	65,701	66.7
MOC	Market Linked Step Up Notes Linked to the S&P 500 Index	S&P 500	ETV	2,366	26,398	118	1,320	686.0	2,366	26,398	118	1,320	686.0
SMU	MITTS Linked to S&P 500	S&P 500	ETF	56,465	563,138	2,823	28,157	410.0	56,465	563,138	2,823	28,157	410.0
PHYS	Sprott Physical Gold Trust	Gold Bullion	ETN	30,218,074	445,694,457	1,510,904	22,284,723	7.2	30,218,074	445,694,457	1,510,904	22,284,723	7.2
BRXX	EGShares Brazil Infrastructure ETF	INDXX Brazil Infrastructure	ETF	531,284	11,712,885	26,564	585,644	20.9	531,284	11,712,885	26,564	585,644	20.9
CSLS	Credit Suisse Long/Short Liquid Index ETN	Credit Suisse Long/Short Liquid	ETF	153,121	3,329,763	7,656	153,121	68.2	153,121	3,329,763	7,656	153,121	68.2
PCEF	PowerShares CEF Income Composite Portfolio	S-Network Composite Closed-End Fund	ETF	1,616,531	39,004,557	80,827	1,950,228	11.1	1,616,531	39,004,557	80,827	1,950,228	11.1
EGPT	Market Vectors Egypt Index ETF	Market Vectors Egypt	ETF	714,238	7,730,645	35,712	714,238	35.0	714,238	7,730,645	35,712	714,238	35.0
CHXX	EGShares China Infrastructure ETF	INDXX China Infrastructure	ETF	88,992	1,446,587	4,450	72,329	56.5	88,992	1,446,587	4,450	72,329	56.5
SDOW	ProShares UltraPro Short Dow30	Dow Jones Industrial Average	ETF	11,780,348	273,161,191	589,017	13,658,060	7.4	11,780,348	273,161,191	589,017	13,658,060	7.4
SMDI	ProShares UltraPro Short MidCap400	S&P MidCap 400	ETF	2,135,673	33,073,358	106,784	1,653,668	9.5	2,135,673	33,073,358	106,784	1,653,668	9.5
UDOW	ProShares UltraPro Dow30	Dow Jones Industrial Average	ETF	2,624,925	372,342,884	131,246	18,617,144	7.0	2,624,925	372,342,884	131,246	18,617,144	7.0
UMDD	ProShares UltraPro MidCap400	S&P MidCap 400	ETF	1,500,403	94,472,639	75,020	4,723,632	11.2	1,500,403	94,472,639	75,020	4,723,632	11.2
SRTY	ProShares UltraPro Short Russell2000	Russell 2000	Certificate	14,787,041	170,189,844	739,352	8,509,492	10.8	14,787,041	170,189,844	739,352	8,509,492	10.8
URTY	ProShares UltraPro Russell2000	Russell 2000	Certificate	13,810,223	784,127,718	690,511	39,206,386	6.6	13,810,223	784,127,718	690,511	39,206,386	6.6
SHN	Market Index Target Term Securities (MITTS) Linked to the Dow Jones Industrial Average	Dow Jones Industrial Average	ETF	89,373	912,272	4,469	45,614	352.8	89,373	912,272	4,469	45,614	352.8
SMMU	PIMCO Short Term Municipal Bond Strategy Fund	-	ETF	50,709	2,562,567	2,535	128,128	18.3	50,709	2,562,567	2,535	128,128	18.3
GMMB	Columbia Intermediate Municipal Bond Strategy Fund	-	ETN	20,337	1,092,649	1,017	4,632	33.7	20,337	1,092,649	1,017	4,632	33.7
GMTB	Columbia Core Bond Strategy Fund	-	ETF	9,980	522,479	499	26,124	96.7	9,980	522,479	499	26,124	96.7
SPGH	UBS E-TRACS S&P 500 Gold Hedged ETN	S&P 500 Gold Hedged	ETF	76,579	3,688,288	3,829	184,414	68.2	76,579	3,688,288	3,829	184,414	68.2
UBT	ProShares Ultra20+ Year Treasury	Barclays Capital 20+ Year U.S. Treasury Bond	ETF	304,966	39,564,277	15,248	1,978,214	13.2	304,966	39,564,277	15,248	1,978,214	13.2
UST	ProShares Ultra 7-10 Year Treasury	Barclays Capital 7-10 Year U.S. Treasury Bond	ETF	962,921	101,539,360	48,146	5,076,968	10.8	962,921	101,539,360	48,146	5,076,968	10.8
WCAT	Jefferies   TRJ CRB Wildcaters Exploration & Production Equity ETF	Thomson Reuters/Jefferies CRB Wildcaters Energy E&P Equity	ETF	18,524	764,656	926	38,233	69.5	18,524	764,656	926	38,233	69.5
SCHC	Schwab International Small-Cap Equity ETF	FTSE Developed Small Cap ex-US Liquid	ETF	756,192	18,575,629	37,810	928,781	20.2	756,192	18,575,629	37,810	928,781	20.2
SCHE	Schwab Emerging Markets Equity ETF	FTSE All-Emerging	ETF	5,383,456	133,100,458	269,173	6,655,023	12.9	5,383,456	133,100,458	269,173	6,655,023	12.9
CHIM	Global X China Materials ETF	S-BOX China Materials	ETF	121,860	1,091,277	6,093	54,564	138.1	121,860	1,091,277	6,093	54,564	138.1
MUAA	iShares 2012 S&P AMT-Free Municipal Series	S&P AMT-Free Municipal Series 2012	ETF	84,867	4,301,230	4,243	215,062	33.6	84,867	4,301,230	4,243	215,062	33.6
MUAB	iShares 2013 S&P AMT-Free Municipal Series	S&P AMT-Free Municipal Series 2013	ETF	130,783	6,671,362	6,539	130,783	28.2	130,783	6,671,362	6,539	130,783	28.2
MUAC	iShares 2014 S&P AMT-Free Municipal Series	S&P AMT-Free Municipal Series 2014	ETF	93,648	4,854,604	4,682	242,730	38.2	93,648	4,854,604	4,682	242,730	38.2
MUAD	iShares 2015 S&P AMT-Free Municipal Series	S&P AMT-Free Municipal Series 2015	ETF	70,098	3,731,676	3,505	186,584	54.5	70,098	3,731,676	3,505	186,584	54.5
MUAE	iShares 2016 S&P AMT-Free Municipal Series	S&P AMT-Free Municipal Series 2016	ETF	100,192	5,371,409	5,010	268,570	43.7	100,192	5,371,409	5,010	268,570	43.7
MUAF	iShares 2017 S&P AMT-Free Municipal Series	S&P AMT-Free Municipal Series 2017	ETF	123,521	6,832,890	6,176	341,645	48.2	123,521	6,832,890	6,176	341,645	48.2
PALL	ETFS Physical Palladium Shares	Palladium	ETF	2,378,511	155,645,710	118,926	7,782,286	14.8	2,378,511	155,645,710	118,926	7,782,286	14.8
PPLT	ETFS Physical Platinum Shares	Platinum	Certificate	2,478,700	370,345,724	123,935	18,517,286	7.7	2,478,700	370,345,724	123,935	18,517,286	7.7
HEDJ	WisdomTree International Hedged Equity Fund	WisdomTree DEFA International Hedged Equity	ETF	48,309	2,041,704	2,415	102,085	92.2	48,309	2,041,704	2,415	102,085	92.2
SCPB	SPDR Barclays Capital Short Term Corporate Bond ETF	Barclays Capital 1-3 Year U.S. Corporate Investment Grade	ETF	1,618,781	49,106,991	80,939	2,455,350	14.9	1,618,781	49,106,991	80,939	2,455,350	14.9
CHIE	Global X China Energy ETF	S-BOX China Energy	ETF	318,871	4,289,536	15,944	214,477	61.4	318,871	4,289,536	15,944	214,477	61.4
CHIX	Global X China Financials ETF	S-BOX China Financials	ETF	210,861	2,326,951	10,543	116,348	46.3	210,861	2,326,951	10,543	116,348	46.3
SCHG	Schwab U.S. Large-Cap Growth ETF	Dow Jones U.S. Large-Cap Growth Total Stock Market	ETF	1,881,187	58,347,845	94,059	2,917,392	6.9	1,881,187	58,347,845	94,059	2,917,392	6.9
SCHV	Schwab U.S. Large-Cap Value ETF	Dow Jones U.S. Large-Cap Value Total Stock Market	ETF	2,073,967	60,519,561	103,698	3,025,978	6.1	2,073,967	60,519,561	103,698	3,025,978	6.1
CLY	iShares 10+ Year Credit Bond Fund	Merrill Lynch 10+ Year US Corporate & Yankees	ETF	3,568,308	207,062,271	178,415	10,353,114	16.6	3,568,308	207,062,271	178,415	10,353,114	16.6
GLJ	iShares 10+ Year Government/Credit Bond Fund	Merrill Lynch 10+ Year US Corporate & Government	ETF	65,018	3,914,186	3,251	195,709	59.6	65,018	3,914,186	3,251	195,709	59.6
CQQQ	Guggenheim China Technology ETF	AlphaShares China Technology	Certificate	130,521	2,891,663	6,526	144,583	31.9	130,521	2,891,663	6,526	144,583	31.9
BSQ	MITTS Linked to the S&P 500 Index	S&P 500	ETF	14,700	167,646	735	8,382	890.4	14,700	167,646	735	8,382	890.4
YANG	Direxion Daily China Bear 3X Shares	BNY China Select ADR	ETF	735,279	11,255,365	36,764	562,768	66.3	735,279	11,255,365	36,764	562,768	66.3
YINN	Direxion Daily China Bull 3X Shares	BNY China Select ADR	ETF	3,255,847	65,894,630	162,792	3,294,732	47.3	3,255,847	65,894,630	162,792	3,294,732	47.3
LBJ	Direxion Daily Latin America Bull 3X Shares	S&P Latin America 40	ETF	402,838	34,816,483	20,142	1,740,824	19.7	402,838	34,816,483	20,142	1,740,824	19.7
LHB	Direxion Daily Latin America Bear 3X Shares	S&P Latin America 40	Certificate	743,003	10,285,323	37,150	514,266	19.8	743,003	10,285,323	37,150	514,266	19.8
MMF	MITTS linked to Dow Jones Industrial Average	Dow Jones Industrial Average	ETF	129,138	1,302,899	6,457	65,145	461.2	129,138	1,302,899	6,457	65,145	461.2
CHII	Global X China Industrials ETF	S-BOX China Industrials	ETF	62,381	713,225	3,119	35,661	89.1	62,381	713,225	3,119	35,661	89.1
MUNI	PIMCO Intermediate Municipal Bond Strategy Fund	-	ETF	581,769	31,162,153	29,088	1,558,108	12.5	581,769	31,162,153	29,088	1,558,108	12.5
CHIQ	Global X China Consumer ETF	S-BOX China Consumer	ETF	2,846,593	41,642,322	142,330	2,846,593	20.6	2,846,593	41,642,322	142,330	2,846,593	20.6
PLND	Market Vectors Poland ETF	Market Vectors Poland	Certificate	583,461	10,370,490	29,173	518,525	32.2	583,461	10,370,490	29,173	518,525	32.2
IFO	SPX LASERS	S&P 500	Certificate	129,100	1,473,132	6,455	73,657	312.4	129,100	1,473,132	6,455	73,657	312.4
MOL	2% Min Coupon based on Gold	Gold London PM Fix	ETN	11,924	113,712	596	5,686	236.5	11,924	113,712	596	5,686	236.5
BXDB	Barclays Short B Leveraged Inverse S&P 500 TR ETN	S&P 500 Total Return	ETN	16,915	1,301,844	846	65,092	5.8	16,915	1,301,844	846	65,092	5.8
BXDC	Barclays Short C Leveraged Inverse S&P 500 TR ETN	S&P 500 Total Return	ETN	127,065	4,502,337	6,353	225,117	16.5	127,065	4,502,337	6,353	225,117	16.5
BXUB	Barclays Long B Leveraged S&P 500 TR ETN	S&P 500 Total Return	ETN	75,094	6,079,785	3,755	303,989	7.4	75,094	6,079,785	3,755	303,989	7.4
BXUC	Barclays Long C Leveraged S&P 500 TR ETN	S&P 500 Total Return	ETV	137,941	19,598,807	6,897	979,940	6.0	137,941	19,598,807	6,897	979,940	6.0
UNL	United States 12 Month Natural Gas Fund, LP	-	ETF	766,355	14,971,712	38,318	748,586	28.7	766,355	14,971,712	38,318	748,586	28.7
MNA	IQ Merger Arbitrage ETF	IQ ARB Merger Arbitrage	ETF	203,880	5,157,346	10,194	257,867	55.7	203,880	5,157,346	10,194	257,867	55.7
BAB	PowerShares Build America Bond Portfolio	BoFA Merrill Lynch Build America Bond	ETF	4,352,938	125,287,038	217,647	4,352,938	11.4	4,352,938	125,287,038	217,647	4,352,938	11.4
MINT	PIMCO Enhanced Short Maturity Strategy Fund	Citigroup 3-month Treasury Bill	ETF	3,089,484	309,935,891	154,474	15,496,795	2.7	3,089,484	309,935,891	154,474	15,496,795	2.7
ALT	iShares Diversified Alternatives Trust	-	ETF	307,004	14,997,158	15,350	749,858	20.2	307,004	14,997,158	15,350	749,858	20.2
GDJX	Market Vectors Junior Gold Miners ETF	Market Vectors Junior Gold Miners	ETF	54,042,592	1,483,493,807	2,702,130	74,174,690	4.7	54,042,592	1,483,493,807	2,702,130	74,174,690	4.7



Symbol	Name <sup>1</sup>	Benchmark/Underlying	Product Type	January					YTD				
				Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)	Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)
EFO	ProShares Ultra MSCI EAFE	MSCI EAFE	ETF	38,527	2,341,807	1,926	117,090	9.7	38,527	2,341,807	1,926	117,090	9.7
XPP	ProShares Ultra FTSE China 25	FTSE/Xinhua China 25	ETF	539,715	28,391,614	26,986	1,419,576	11.4	539,715	28,391,614	26,986	1,419,576	11.4
EZJ	ProShares Ultra MSCI Japan	MSCI Japan	ETF	69,738	3,856,342	3,487	192,817	34.5	69,738	3,856,342	3,487	192,817	34.5
TUZ	PIMCO 1-3 Year U.S. Treasury Index Fund	Merrill Lynch 1-3 Year US Treasury	ETF	268,999	13,740,815	13,450	687,041	5.7	268,999	13,740,815	13,450	687,041	5.7
MBL	DJIA MITTS	Dow Jones Industrial Average	ETF	20,869	278,715	1,043	13,936	517.6	20,869	278,715	1,043	13,936	517.6
MBC	3% Min. Coupon PPN on Russell 2000 (RUT)	Russell 2000	Certificate	74,185	750,219	3,709	37,511	158.9	74,185	750,219	3,709	37,511	158.9
OGEM	EGShares Energy GEMS ETF	Dow Jones Emerging Markets Oil & Gas Titans 30	Certificate	53,199	1,231,652	2,660	61,583	71.5	53,199	1,231,652	2,660	61,583	71.5
EMT	EGShares Emerging Markets Metals & Mining ETF	Dow Jones Emerging Markets Metals & Mining Titans 30	ETF	182,008	2,839,007	9,100	141,950	48.7	182,008	2,839,007	9,100	141,950	48.7
BRF	Market Vectors Brazil Small-Cap ETF	Market Vectors Brazil Small-Cap	ETF	7,683,928	306,273,809	384,196	15,313,690	9.7	7,683,928	306,273,809	384,196	15,313,690	9.7
ABI	Principal-Protected Trust Certificate linked to the Dow Jones Industrial Average	Dow Jones Industrial Average	ETF	15,402	221,102	770	11,055	350.9	15,402	221,102	770	11,055	350.9
CEW	WisdomTree Dreyfus Emerging Currency Fund	-	Certificate	3,574,586	72,696,044	178,729	3,634,802	16.5	3,574,586	72,696,044	178,729	3,634,802	16.5
GVT	Columbia Concentrated Large Cap Value Strategy Fund	Russell 1000	ETF	4,222	118,884	211	5,944	50.0	4,222	118,884	211	5,944	50.0
KME	SPDR KBW Mortgage Finance ETF	KBW Mortgage Finance Total Return	ETF	876	29,844	44	1,492	23.8	876	29,844	44	1,492	23.8
MYP	3.00% Minimum Coupon Principal Protected Notes based on S&P 500	S&P 500	ETF	36,668	377,687	1,833	18,884	176.7	36,668	377,687	1,833	18,884	176.7
MPE	Market Index Target Term Securities (MITTS) Linked to the S&P 500 Index	S&P 500	Certificate	12,400	160,820	620	8,041	447.6	12,400	160,820	620	8,041	447.6
TMF	Direction Daily 20+ Year Treasury Bull 3X Shares	NYSE 20 Year Plus Treasury Bond	Certificate	2,596,001	173,778,536	129,800	8,688,927	8.8	2,596,001	173,778,536	129,800	8,688,927	8.8
TMV	Direction Daily 20+ Year Treasury Bear 3X Shares	NYSE 20 Year Plus Treasury Bond	ETF	6,134,859	442,382,892	306,743	22,119,145	8.0	6,134,859	442,382,892	306,743	22,119,145	8.0
TYD	Direction Daily 7-10 Year Treasury Bull 3X Shares	NYSE 7-10 Year Treasury Bond	ETF	117,983	9,047,168	5,899	452,358	10.1	117,983	9,047,168	5,899	452,358	10.1
TYO	Direction Daily 7-10 Year Treasury Bear 3X Shares	NYSE 7-10 Year Treasury Bond	ETF	287,478	7,954,421	14,374	287,478	15.3	287,478	7,954,421	14,374	287,478	15.3
CWB	SPDR Barclays Capital Convertible Securities ETF	Barclays Capital Convertible Bond > \$500MM	ETF	5,185,626	195,214,341	259,281	9,760,717	12.7	5,185,626	195,214,341	259,281	9,760,717	12.7
AJB	Safety First Trust Certificate on S&P 500	S&P 500	ETF	6,229	88,430	311	4,422	483.3	6,229	88,430	311	4,422	483.3
VSS	Vanguard FTSE All-World Ex-US Small-Cap Index Fund	FTSE Global Small Cap ex-U.S.	Certificate	948,447	76,909,630	47,422	3,845,482	15.9	948,447	76,909,630	47,422	3,845,482	15.9
AMJ	JPMorgan Alerian MLP Index ETN	Alerian MLP	ETF	27,399,538	1,073,165,677	1,369,977	53,658,284	5.4	27,399,538	1,073,165,677	1,369,977	53,658,284	5.4
SCT	Market Index Target Term Securities (MITTS) Linked to the S&P 500 Index	S&P 500	ETN	34,334	421,644	1,717	21,082	248.4	34,334	421,644	1,717	21,082	248.4
MKN	3.00% Min. Coupon Principal Protected Notes based on the Dow Jones-AIG Commodity Excess Return Index (DJAIG)	Dow Jones-AIG Commodity Excess Return	Certificate	1,700	16,965	85	848	467.4	1,700	16,965	85	848	467.4
QAI	IQ Hedge Multi-Strategy Tracker ETF	IQ Hedge Multi-Strategy	Certificate	964,809	26,385,696	48,240	1,319,285	16.3	964,809	26,385,696	48,240	1,319,285	16.3
LWC	SPDR Barclays Capital Long Term Corporate Bond ETF	Barclays Capital U.S. Corporate Bond	ETF	847,394	33,057,274	42,370	1,652,864	36.3	847,394	33,057,274	42,370	1,652,864	36.3
MGJ	Market Index Target Term Securities (MITTS) Linked to the S&P 500 Index	S&P 500	ETF	73,580	914,112	3,679	177.8	73,580	914,112	3,679	177.8	73,580	177.8
MOU	3% Principal Protected Notes linked to the Russell 2000 Index	Russell 2000	Certificate	84,216	861,654	4,211	43,083	108.1	84,216	861,654	4,211	43,083	108.1
ITR	SPDR Barclays Capital Intermediate Term Corporate Bond ETF	Barclays Capital Intermediate US Corporate Bond	Certificate	1,498,958	50,208,108	74,948	2,510,405	15.0	1,498,958	50,208,108	74,948	2,510,405	15.0
GXG	Global X FTSE Colombia 20 ETF	FTSE Colombia 20	ETF	1,829,443	34,720,369	91,472	1,736,018	19.9	1,829,443	34,720,369	91,472	1,736,018	19.9
HYD	Market Vectors High Yield Municipal Index ETF	Market Vectors High Yield Municipal	ETF	5,212,026	158,636,121	260,601	7,931,806	5.2	5,212,026	158,636,121	260,601	7,931,806	5.2
PRB	Market Vectors Pre-Refunded Municipal Index ETF	Market Vectors Pre-Refunded Municipal	ETF	149,281	3,777,523	7,464	188,876	35.3	149,281	3,777,523	7,464	188,876	35.3
VXX	iPATH S&P 500 VIX Short-Term Futures ETN	S&P 500 VIX Short-Term Futures	ETF	328,524,258	9,666,675,200	16,426,213	483,333,760	3.4	328,524,258	9,666,675,200	16,426,213	483,333,760	3.4
VXZ	iPATH S&P 500 VIX Mid-Term Futures ETN	S&P 500 VIX Mid-Term Futures	ETN	6,049,217	337,891,681	302,461	16,894,584	8.2	6,049,217	337,891,681	302,461	16,894,584	8.2
BWZ	SPDR Barclays Capital Short Term International Treasury Bond ETF	Barclays Capital 1-3 Year Global Treasury ex-U.S. Capped	ETN	510,356	18,432,995	25,518	510,356	27.5	510,356	18,432,995	25,518	510,356	27.5
MBG	SPDR Barclays Capital Mortgage Backed Bond ETF	Barclays Capital U.S. MBS	ETF	309,556	8,473,385	15,478	423,669	20.4	309,556	8,473,385	15,478	423,669	20.4
FAA	Guggenheim Airline ETF	NYSE Arca Global Airline	ETF	326,612	9,139,959	16,331	456,998	42.5	326,612	9,139,959	16,331	456,998	42.5
RWV	RevenueShares Navellier Overall A-100 Fund	Navellier Overall A-100	ETF	17,756	648,852	888	32,443	20.3	17,756	648,852	888	32,443	20.3
IDX	Market Vectors Indonesia Index ETF	Market Vector Indonesia	ETF	9,161,392	271,421,017	458,070	13,571,051	8.7	9,161,392	271,421,017	458,070	13,571,051	8.7
MWJ	Direction Daily Mid Cap Bull 3X Shares	Russell Midcap	ETF	2,455,531	86,538,780	122,777	4,326,939	12.4	2,455,531	86,538,780	122,777	4,326,939	12.4
MWN	Direction Daily Mid Cap Bear 3x Shares	Russell Midcap	ETF	484,238	13,382,030	24,212	484,238	25.4	484,238	13,382,030	24,212	484,238	25.4
EDC	Direction Daily Emerging Markets Bull 3X Shares	MSCI Emerging Markets	ETF	16,821,795	1,546,248,878	841,090	77,312,444	6.9	16,821,795	1,546,248,878	841,090	77,312,444	6.9
EDZ	Direction Daily Emerging Markets Bear 3X Shares	MSCI Emerging Markets	ETF	34,527,503	554,921,864	1,726,375	34,527,503	7.8	34,527,503	554,921,864	1,726,375	34,527,503	7.8
DPK	Direction Daily Developed Markets Bull 3X Shares	MSCI EAFE	ETF	721,073	22,729,114	36,054	1,136,456	11.7	721,073	22,729,114	36,054	1,136,456	11.7
DZK	Direction Daily Developed Markets Bear 3X Shares	MSCI EAFE	ETF	374,403	12,304,582	18,720	374,403	13.6	374,403	12,304,582	18,720	374,403	13.6
TYH	Direction Daily Technology Bull 3X Shares	Russell 1000 Technology	ETF	10,388,550	443,641,249	519,428	22,182,062	4.0	10,388,550	443,641,249	519,428	22,182,062	4.0
TYP	Direction Daily Technology Bear 3X Shares	Russell 1000 Technology	ETF	8,817,794	122,728,791	440,890	6,136,440	9.5	8,817,794	122,728,791	440,890	6,136,440	9.5
GSY	Guggenheim Enhanced Ultra Short Bond ETF	-	ETF	534,752	26,633,657	26,738	1,331,683	28.1	534,752	26,633,657	26,738	1,331,683	28.1
ROI	WisdomTree LargeCap Growth Fund	WisdomTree LargeCap Growth	ETF	20,190	764,496	38,225	20,190	18.1	20,190	764,496	38,225	20,190	18.1
AGQ	ProShares Ultra Silver	Silver Bullion	ETF	44,930,550	2,369,206,632	2,246,528	118,460,332	9.0	44,930,550	2,369,206,632	2,246,528	118,460,332	9.0
GLL	ProShares UltraShort Gold	Gold Bullion	ETF	13,872,329	242,694,340	693,616	12,134,717	7.4	13,872,329	242,694,340	693,616	12,134,717	7.4
UGL	ProShares Ultra Gold	Gold Bullion	ETF	6,464,437	577,484,409	323,222	28,874,220	6.7	6,464,437	577,484,409	323,222	28,874,220	6.7
ZSL	ProShares UltraShort Silver	Silver Bullion	ETF	119,642,632	1,466,450,209	5,982,132	73,322,510	8.5	119,642,632	1,466,450,209	5,982,132	73,322,510	8.5
CMD	ProShares UltraShort DJ-UBS Commodity	Dow Jones-UBS Commodity	ETF	115,042	6,314,496	5,752	315,725	102.9	115,042	6,314,496	5,752	315,725	102.9
EUO	ProShares UltraShort Euro	Euro	ETF	74,418,828	1,518,845,342	3,720,941	75,942,267	4.9	74,418,828	1,518,845,342	3,720,941	75,942,267	4.9
SCO	ProShares UltraShort DJ-UBS Crude Oil	Dow Jones-UBS Crude Oil Sub-Index	ETF	31,998,000	1,191,415,388	1,599,900	59,570,769	4.7	31,998,000	1,191,415,388	1,599,900	59,570,769	4.7
UCD	ProShares Ultra DJ-UBS Commodity	Dow Jones-UBS Commodity	ETF	61,501	1,664,164	3,075	83,208	122.1	61,501	1,664,164	3,075	83,208	122.1
UCO	ProShares Ultra DJ-UBS Crude Oil	Dow Jones-UBS Crude Oil Sub-Index	ETF	34,159,812	1,432,962,469	1,707,991	71,648,123	5.5	34,159,812	1,432,962,469	1,707,991	71,648,123	5.5
ULE	ProShares Ultra Euro	Euro	ETF	925,152	21,788,440	46,258	1,089,422	16.6	925,152	21,788,440	46,258	1,089,422	16.6
YCL	ProShares Ultra Yen	Yen	ETF	28,159	1,024,030	1,408	51,202	17.5	28,159	1,024,030	1,408	51,202	17.5
YCS	ProShares UltraShort Yen	Yen	ETF	5,467,587	224,632,298	273,379	11,231,615	3.0	5,467,587	224,632,298	273,379	11,231,615	3.0
MIF	S&P Industrial 15	S&P Industrial 15	Certificate	17,061	182,832	853	9,142	294.5	17,061	182,832	853	9,142	294.5
RTR	RevenueShares ADR Fund	S&P ADR	ETF	116,473	3,811,651	5,824	190,583	30.6	116,473	3,811,651	5,824	190,583	30.6
PSR	PowerShares Active U.S. Real Estate Fund	FTSE NAREIT Equity REITs	ETF	115,025	5,907,705	5,751	295,385	17.0	115,025	5,907,705	5,751	295,385	17.0
FXRU	CurrencyShares Russian Ruble Trust	Russian Ruble	ETF	10,780	343,117	539	17,156	87.8	10,780	343,117	539	17,156	87.8
RWW	RevenueShares Financials Sector Fund	S&P 500 Financials	ETF	13,207	345,275	660	17,264	41.3	13,207	345,275	660	17,264	41.3
AOA	iShares S&P Aggressive Allocation Fund	S&P Target Risk Aggressive	ETF	267,078	9,093,282	13,354	454,664	12.8	267,078	9			



Symbol	Name <sup>1</sup>	Benchmark/Underlying	Product Type	January					YTD				
				Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)	Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)
BOS	PowerShares DB Base Metals Short ETN	Deutsche Bank Liquid Commodity Index-Optimum Yield Industrial Metals	ETN	504,343	10,069,417	25,217	503,471	57.0	504,343	10,069,417	25,217	503,471	57.0
OLO	PowerShares DB Crude Oil Long ETN	Deutsche Bank Liquid Commodity Index - Optimum Yield Oil Excess Return	ETN	125,107	1,794,249	6,255	89,712	34.1	125,107	1,794,249	6,255	89,712	34.1
DZO	PowerShares DB Crude Oil Short ETN	Deutsche Bank Liquid Commodity Index-Optimum Yield Oil	ETN	188,563	7,546,308	9,428	377,315	21.8	188,563	7,546,308	9,428	377,315	21.8
DTO	PowerShares DB Crude Oil Double Short ETN	Deutsche Bank Liquid Commodity Index-Optimum Yield Oil	ETN	7,410,857	297,280,392	370,543	14,864,020	9.0	7,410,857	297,280,392	370,543	14,864,020	9.0
FAN	First Trust ISE Global Wind Energy Index Fund	ISE Global Wind Energy	ETN	284,088	2,293,735	14,204	114,887	42.5	284,088	2,293,735	14,204	114,887	42.5
DDG	ProShares Short Oil & Gas	Dow Jones U.S. Oil & Gas	ETF	115,703	3,936,388	5,785	196,819	12.5	115,703	3,936,388	5,785	196,819	12.5
SEF	ProShares Short Financials	Dow Jones U.S. Financial Sector	ETV	2,156,747	77,063,241	107,837	3,853,162	4.8	2,156,747	77,063,241	107,837	3,853,162	4.8
FRN	Guggenheim Frontier Markets ETF	Bank of New York Mellon New Frontier DR	ETF	996,706	19,277,412	49,835	963,871	23.3	996,706	19,277,412	49,835	963,871	23.3
LSC	ELEMENTS S&P CTTI ETN	S&P Commodity Trends Indicator - Total Return	ETF	736,933	5,311,007	36,947	265,550	44.0	736,933	5,311,007	36,947	265,550	44.0
JFT	First Trust 130/30 Large Cap KE Ynotes ETN	First Trust Enhanced 130/30 Large Cap	ETN	729	23,693	96	1,185	1739.4	729	23,693	96	1,185	1739.4
PAO	PowerShares RiverFront Tactical Balanced Growth Portfolio	RiverFront Global Tactical Balanced Growth	ETN	226,476	2,646,991	11,324	132,640	70.3	226,476	2,646,991	11,324	132,350	70.3
PCA	PowerShares RiverFront Tactical Growth & Income Portfolio	RiverFront Global Tactical Balanced Growth & Income	ETF	1,084,940	13,424,541	54,247	671,227	51.2	1,084,940	13,424,541	54,247	671,227	51.2
PTO	PowerShares Ibbotson Alternative Completion Portfolio	Ibbotson Alternative Completion	ETF	40,396	452,991	2,020	22,649	126.6	40,396	452,991	2,020	22,649	126.6
EIW	SPDR S&P Emerging Markets Small Cap ETF	S&P/Citigroup Emerging Markets (Less than) US\$2 billion	ETF	1,548,404	63,197,975	77,420	3,159,899	13.9	1,548,404	63,197,975	77,420	3,159,899	13.9
JYF	WisdomTree Dreyfus Japanese Yen Fund	-	ETF	98,184	3,321,093	4,909	166,055	51.6	98,184	3,321,093	4,909	166,055	51.6
BZF	WisdomTree Dreyfus Brazilian Real Fund	-	ETF	1,268,442	25,824,865	63,422	1,291,243	30.9	1,268,442	25,824,865	63,422	1,291,243	30.9
CYB	WisdomTree Dreyfus Chinese Yuan Fund	-	ETF	3,736,416	94,779,229	186,821	4,738,961	7.1	3,736,416	94,779,229	186,821	4,738,961	7.1
ICN	WisdomTree Dreyfus Indian Rupee Fund	-	ETF	160,975	3,402,760	8,049	170,138	47.5	160,975	3,402,760	8,049	170,138	47.5
EU	WisdomTree Dreyfus Euro Fund	-	ETF	23,544	470,489	1,177	23,544	295.7	23,544	470,489	1,177	23,544	295.7
MDD	SPDR S&P International Mid Cap ETF	S&P/Citigroup World Ex-U.S. US\$2.5 billion	ETF	89,578	2,351,276	4,479	117,564	73.5	89,578	2,351,276	4,479	117,564	73.5
RWO	SPDR Dow Jones Global Real Estate ETF	Dow Jones Wilshire Global Real Estate Securities	ETF	1,990,170	71,588,144	99,509	3,579,407	16.3	1,990,170	71,588,144	99,509	3,579,407	16.3
PTD	E-TRACS UBS Short Platinum ETN	UBS Bloomberg CMCI Platinum Excess Return	ETF	1,300	32,691	65	1,635	2499.6	1,300	32,691	65	1,635	2499.6
PTM	E-TRACS UBS Long Platinum ETN	UBS Bloomberg CMCI Platinum Total Return	ETN	1,733,131	33,697,241	86,657	1,684,862	62.9	1,733,131	33,697,241	86,657	1,684,862	62.9
GRI	Cohen & Steers Global Realty Majors ETF	Cohen & Steers Global Realty Majors	ETN	154,004	5,242,985	7,700	262,149	38.8	154,004	5,242,985	7,700	262,149	38.8
DRR	Market Vectors Double Short Euro ETN	Double Short Euro	ETF	1,158,776	53,206,955	57,939	2,660,348	17.4	1,158,776	53,206,955	57,939	2,660,348	17.4
URR	Market Vectors Double Long Euro ETN	Double Long Euro	ETN	17,714	467,275	886	23,364	264.8	17,714	467,275	886	23,364	264.8
PST	ProShares UltraShort 7-10 Year Treasury	Barclays Capital 7-10 Year U.S. Treasury Bond	ETN	1,775,085	54,539,058	88,754	2,726,953	9.7	1,775,085	54,539,058	88,754	2,726,953	9.7
TBT	ProShares UltraShort 20+ Year Treasury	Barclays Capital 20+ Year U.S. Treasury Bond	ETF	159,219,003	2,995,709,375	7,960,950	149,785,469	5.0	159,219,003	2,995,709,375	7,960,950	149,785,469	5.0
DDP	PowerShares DB Commodity Short ETN	Deutsche Bank Liquid Commodity	ETF	61,041	1,847,729	92,386	61,041	325.4	61,041	1,847,729	92,386	61,041	325.4
DEE	PowerShares DB Commodity Double Short ETN	Deutsche Bank Liquid Commodity	ETN	10,469	298,641	523	14,932	775.0	10,469	298,641	523	14,932	775.0
DPU	PowerShares DB Commodity Long ETN	Deutsche Bank Liquid Commodity	ETN	25,565	448,371	1,278	22,419	764.2	25,565	448,371	1,278	22,419	764.2
DYY	PowerShares DB Commodity Double Long ETN	Deutsche Bank Liquid Commodity	ETN	102,425	997,868	5,121	49,893	117.6	102,425	997,868	5,121	49,893	117.6
KWT	Market Vectors Solar Energy ETF	Ardour Solar Energy	ETN	1,518,160	6,783,191	75,908	339,160	57.4	1,518,160	6,783,191	75,908	339,160	57.4
TAN	Guggenheim Solar ETF	MAC Global Solar Energy	ETF	15,984,519	47,729,711	799,226	2,386,486	38.0	15,984,519	47,729,711	799,226	2,386,486	38.0
ADZ	PowerShares DB Agriculture Short ETN	Deutsche Bank Liquid Commodity Index-Optimum Yield Agriculture	ETF	98,845	2,416,732	4,942	98,845	133.1	98,845	2,416,732	4,942	98,845	133.1
AGA	PowerShares DB Agriculture Double Short ETN	Deutsche Bank Liquid Commodity Index-Optimum Yield Agriculture	ETN	126,421	2,294,733	6,321	114,737	100.9	126,421	2,294,733	6,321	114,737	100.9
AGF	PowerShares DB Agriculture Long ETN	Deutsche Bank Liquid Commodity Index-Optimum Yield Agriculture	ETN	103,772	1,926,087	5,189	103,772	71.8	103,772	1,926,087	5,189	96,304	71.8
DAG	PowerShares DB Agriculture Double Long ETN	Deutsche Bank Liquid Commodity Index-Optimum Yield Agriculture	ETN	1,333,906	14,286,429	66,695	714,321	49.0	1,333,906	14,286,429	66,695	714,321	49.0
PMA	PowerShares Active Mega Cap Fund	Russell Top 200	ETN	223,989	6,149,961	11,199	223,989	32.7	223,989	6,149,961	11,199	307,498	32.7
PLK	PowerShares Active Low Duration Fund	Barclays Capital 1-3 Year U.S. Treasury	ETF	30,095	765,526	1,505	38,276	45.2	30,095	765,526	1,505	38,276	45.2
UHN	United States Heating Oil Fund LP	Heating Oil	ETF	109,070	3,741,208	5,454	187,060	10.2	109,070	3,741,208	5,454	187,060	10.2
PKN	PowerShares Global Nuclear Energy Portfolio	WNA Nuclear Energy	ETV	52,766	866,614	2,638	43,331	46.9	52,766	866,614	2,638	43,331	46.9
GWO	ELEMENTS CS Global Warming ETN	Credit Suisse Global Warming	ETF	14,668	102,690	733	5,135	614.6	14,668	102,690	733	5,135	614.6
FUD	E-TRACS UBS Bloomberg CMCI Food ETN	UBS Bloomberg CMCI Food Index Total Return	ETN	127,853	3,397,919	6,393	169,896	59.5	127,853	3,397,919	6,393	169,896	59.5
UAG	E-TRACS UBS Bloomberg CMCI Agriculture ETN	UBS Bloomberg CMCI Agriculture Index Total Return	ETN	135,203	3,714,832	6,760	135,203	101.6	135,203	3,714,832	6,760	135,203	101.6
UBC	E-TRACS UBS Bloomberg CMCI Livestock ETN	UBS Bloomberg CMCI Livestock Index Total Return	ETN	128,145	2,717,832	6,407	135,892	70.6	128,145	2,717,832	6,407	135,892	70.6
UBG	E-TRACS UBS Bloomberg CMCI Gold ETN	UBS Bloomberg CMCI Gold Total Return	ETN	223,520	9,859,395	11,176	492,970	44.9	223,520	9,859,395	11,176	492,970	44.9
UBM	E-TRACS UBS Bloomberg CMCI Industrial Metals ETN	UBS Bloomberg CMCI Industrial Metals Index Total Return	ETN	61,859	1,267,868	3,093	63,393	74.5	61,859	1,267,868	3,093	63,393	74.5
UBN	E-TRACS UBS Bloomberg CMCI Energy ETN	UBS Bloomberg CMCI Energy Index Total Return	ETN	9,185	146,605	459	7,330	150.8	9,185	146,605	459	7,330	150.8
UCI	E-TRACS UBS Bloomberg CMCI ETN	UBS Bloomberg Constant Maturity Commodity Index Total Return	ETN	450,782	9,981,703	22,539	499,085	23.6	450,782	9,981,703	22,539	499,085	23.6
USV	E-TRACS UBS Bloomberg CMCI Silver ETN	UBS Bloomberg CMCI Silver Total Return	ETN	158,349	7,064,514	7,917	158,349	292.2	158,349	7,064,514	7,917	158,349	292.2
EIS	iShares MSCI Israel Capped Investable Market Index Fund	MSCI Israel Capped Investable Market	ETN	198,877	8,293,588	9,944	414,679	37.1	198,877	8,293,588	9,944	414,679	37.1
THD	iShares MSCI Thailand Investable Market Index Fund	MSCI Thailand Investable Market	ETF	4,765,799	297,491,349	238,290	14,874,567	8.4	4,765,799	297,491,349	238,290	14,874,567	8.4
TUR	iShares MSCI Turkey Investable Market Index Fund	MSCI Turkey Investable Market	ETF	4,350,618	193,181,536	217,531	9,659,077	13.5	4,350,618	193,181,536	217,531	9,659,077	13.5
LTL	ProShares Ultra Telecommunications	Dow Jones U.S. Select Telecommunications	ETF	19,692	875,041	985	43,752	27.8	19,692	875,041	985	43,752	27.8
TLL	ProShares UltraShort Telecommunications	Dow Jones U.S. Select Telecommunications	ETF	21,096	886,118	1,055	44,306	32.2	21,096	886,118	1,055	44,306	32.2
WIP	SPDR DB International Government Inflation-Protected Bond ETF	DB Global Government ex-US Inflation-Linked Bond Capped	ETF	2,700,550	156,217,268	135,028	7,810,863	11.8	2,700,550	156,217,268	135,028	7,810,863	11.8
CNY	Market Vectors - Renminbi/USD ETN	S&P Chinese Renminbi Total Return	ETF	156,414	6,419,982	7,821	320,999	28.7	156,414	6,419,982	7,821	320,999	28.7
INR	Market Vectors - Rupee/USD ETN	S&P Indian Rupee Total Return	ETN	35,476	1,306,796	1,774	65,340	152.4	35,476	1,306,796	1,774	65,340	152.4
PIN	PowerShares India Portfolio	Indus India	ETN	10,990,317	200,166,714	549,516	10,008,336	7.3	10,990,317	200,166,714	549,516	10,008,336	7.3
DGP	PowerShares DB Gold Double Long ETN	Deutsche Bank Liquid Commodity Index-Optimum Yield Gold	ETF	11,030,481	590,971,524	551,524	29,548,576	4.7	11,030,481	590,971,524	551,524	29,548,576	4.7
DGZ	PowerShares DB Gold Short ETN	Deutsche Bank Liquid Commodity Index-Optimum Yield Gold	ETN	4,879,014	59,284,996	243,951	2,964,250	9.7	4,879,014	59,284,996	243,951	2,964,250	9.7
DZZ	PowerShares DB Gold Double Short ETN	Deutsche Bank Liquid Commodity Index-Optimum Yield Gold	ETN	32,705,587	156,907,284	1,635,279	7,845,364	20.2	32,705,587	156,907,284	1,635,279	7,845,364	20.2
ATA	US-Europe-Japan Basket PPC	-	ETN	113,464	1,064,030	5,673	53,202	372.2	113,464	1,064,030	5,673	53,202	372.2
SMB	Market Vectors Short Municipal Index ETF	Barclays Capital AMT-Free Short Continuous Municipal	Certificate	891,906	15,866,170	44,595	793,309	17.9	891,906	15,866,170	44,595	793,309	17.9
UGA	United States Gasoline Fund LP	Gasoline	ETF	914,438	46,557,506	45,722	2,327,875	8.9	914,438	46,557,506	45,722	2,327,875	8.9
RWL	RevenueShares Large Cap Fund	S&P 500	ETF	303,949	7,371,213	15,197	303,949	15.8	303,949	7,371,213	15,197	303,949	15.8
EPI	WisdomTree India Earnings Fund	WisdomTree India Earnings	ETF	49,080,052	877,327,775	2,454,003	43,866,389	5.5	49,080,052	877,327,775	2,454,003	43,866,389	5.5
RWJ	RevenueShares Small Cap Fund	S&P SmallCap 600	ETF	409,041	13,649,383</								



Symbol	Name <sup>1</sup>	Benchmark/Underlying	Product Type	January					YTD					
				Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)	Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)	
JJM	iPath Dow Jones - UBS Industrial Metals Total Return Sub-Index ETN	Dow Jones-UBS Industrial Metals Subindex	ETN	45,324	1,701,266	2,266	85,063	2,266	61.3	45,324	1,701,266	2,266	85,063	61.3
JJE	iPath Dow Jones - UBS Energy Total Return Sub-Index ETN	Dow Jones-UBS Energy Subindex	ETN	345,963	6,615,643	17,298	330,782	166.7	345,963	6,615,643	17,298	330,782	166.7	
WMW	ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return Index (Wide Moat)	Morningstar Wide Moat Focus Total Return	ETN	117,161	1,502,162	5,858	75,108	109.4	117,161	1,502,162	5,858	75,108	109.4	
RJA	ELEMENTS Linked to the Rogers International Commodity Index - Agri Tot Return	Rogers International Commodity Index—Agriculture Total Return	ETN	6,188,974	55,770,226	309,449	2,788,511	14.2	6,188,974	55,770,226	309,449	2,788,511	14.2	
RJI	ELEMENTS Linked to the Rogers International Commodity Index - Total Return	Rogers International Commodity Index—Total Return	ETN	10,681,762	93,565,994	534,088	4,678,300	25.3	10,681,762	93,565,994	534,088	4,678,300	25.3	
RJN	ELEMENTS Linked to the Rogers International Commodity Index - Energy Tot Return	Rogers International Commodity Index—Energy Total Return	ETN	1,420,229	9,720,090	71,011	486,005	63.3	1,420,229	9,720,090	71,011	486,005	63.3	
RJZ	ELEMENTS Linked to the Rogers International Commodity Index - Metals Tot Return	Rogers International Commodity Index—Metals Total Return	ETN	695,062	7,642,804	34,753	382,140	42.0	695,062	7,642,804	34,753	382,140	42.0	
CXA	SPDR Nuveen Barclays Capital California Municipal Bond ETF	Barclays Capital Managed Money Municipal California	ETN	473,000	11,393,457	23,800	569,673	33.8	473,000	11,393,457	23,800	569,673	33.8	
INY	SPDR Nuveen Barclays Capital New York Municipal Bond ETF	Barclays Capital Managed Money Municipal New York	ETF	75,864	1,796,958	3,793	89,848	61.2	75,864	1,796,958	3,793	89,848	61.2	
SHM	SPDR Nuveen Barclays Capital Short Term Municipal Bond ETF	Barclays Capital Managed Money Municipal Short Term	ETF	9,813,725	239,242,724	490,686	11,962,136	4.5	9,813,725	239,242,724	490,686	11,962,136	4.5	
PCY	PowerShares Emerging Markets Sovereign Debt Portfolio	DB Emerging Market USD Liquid Balanced	ETF	19,905,137	539,556,704	995,257	26,977,835	5.0	19,905,137	539,556,704	995,257	26,977,835	5.0	
PWZ	PowerShares Insured California Municipal Bond Portfolio	Merrill Lynch California Core Municipal Securities	ETF	236,308	5,801,591	290,080	236,308	29.9	236,308	5,801,591	290,080	236,308	29.9	
PZA	PowerShares Insured National Municipal Bond Portfolio	Merrill Lynch US Insured Core Municipal Securities	ETF	4,844,116	120,272,748	242,206	6,013,637	5.9	4,844,116	120,272,748	242,206	6,013,637	5.9	
PZT	PowerShares Insured New York Municipal Bond Portfolio	Merrill Lynch New York Core Municipal Securities	ETF	181,031	4,392,238	9,052	219,612	18.3	181,031	4,392,238	9,052	219,612	18.3	
PLW	PowerShares 1-30 Laddered Treasury Portfolio	Ryan/Mergent 1-30 Year Treasury Laddered	ETF	456,212	14,650,400	22,811	732,520	14.6	456,212	14,650,400	22,811	732,520	14.6	
BIWX	SPDR Barclays Capital International Treasury Bond ETF	Barclays Capital Global Treasury ex-US Capped	ETF	4,456,622	263,005,616	222,831	13,150,281	6.5	4,456,622	263,005,616	222,831	13,150,281	6.5	
GMF	iShares S&P California AMT-Free Municipal Bond Fund	S&P California Municipal Bond	ETF	266,362	30,013,436	13,318	1,500,672	29.4	266,362	30,013,436	13,318	1,500,672	29.4	
NVF	iShares S&P New York AMT-Free Municipal Bond Fund	S&P New York Municipal Bond	ETF	18,066,483	18,066,483	8,261	903,324	28.5	18,066,483	18,066,483	8,261	903,324	28.5	
TDD	db-X 2010 Target Date Fund	Zacks 2010 Lifecycle	ETF	19,295	446,598	965	22,330	215.8	19,295	446,598	965	22,330	215.8	
TDH	db-X 2020 Target Date Fund	Zacks 2020 Lifecycle	ETF	63,675	1,430,634	3,184	71,532	227.7	63,675	1,430,634	3,184	71,532	227.7	
TDN	db-X 2030 Target Date Fund	Zacks 2030 Lifecycle	ETF	30,039	594,987	1,502	29,749	246.1	30,039	594,987	1,502	29,749	246.1	
TDV	db-X 2040 Target Date Fund	Zacks 2040 Lifecycle	ETF	33,452	659,010	1,673	32,951	301.9	33,452	659,010	1,673	32,951	301.9	
TDX	db-X In-Target Date Fund	Zacks In-Target Lifecycle	ETF	44,913	1,158,630	2,246	57,927	340.5	44,913	1,158,630	2,246	57,927	340.5	
PDN	PowerShares FTSE RAFI Developed Markets ex-U.S. Small-Mid Portfolio	FTSE RAFI Developed ex US Mid-Small	ETF	489,593	10,307,364	24,480	515,368	64.2	489,593	10,307,364	24,480	515,368	64.2	
PXH	PowerShares FTSE RAFI Emerging Markets Portfolio	FTSE RAFI Emerging Markets	ETF	1,868,339	40,530,024	93,417	2,026,501	16.3	1,868,339	40,530,024	93,417	2,026,501	16.3	
TFI	SPDR Nuveen Barclays Capital Municipal Bond ETF	Barclays Capital Municipal Managed Money	ETF	5,672,577	136,142,954	283,629	6,807,148	6.1	5,672,577	136,142,954	283,629	6,807,148	6.1	
MUB	iShares S&P National AMT-Free Municipal Bond Fund	S&P National Municipal Bond	ETF	8,937,963	990,480,277	446,898	49,524,014	6.5	8,937,963	990,480,277	446,898	49,524,014	6.5	
MOO	Market Vectors Agribusiness ETF	DAXglobal Agribusiness	ETF	14,573,320	730,538,176	728,666	36,526,909	2.4	14,573,320	730,538,176	728,666	36,526,909	2.4	
FDD	First Trust STOXX European Select Dividend Income Fund	Dow Jones STOXX Select Dividend 30 Index	ETF	578,067	6,629,944	28,803	331,497	95.2	578,067	6,629,944	28,803	331,497	95.2	
FNR	First Trust FTSE EPRA/NAREIT Developed Markets Real Estate Index Fund	FTSE EPRA/NAREIT Developed Index	ETF	354,895	11,783,611	17,745	589,181	20.2	354,895	11,783,611	17,745	589,181	20.2	
NLR	Market Vectors Uranium+Nuclear Energy ETF	DAXglobal Nuclear Energy	ETF	719,242	11,640,588	35,962	582,029	20.8	719,242	11,640,588	35,962	582,029	20.8	
WPS	iShares S&P Developed ex-US Property Index Fund	S&P World ex-U.S. Property	ETF	195,697	5,632,970	9,785	281,649	22.3	195,697	5,632,970	9,785	281,649	22.3	
EEH	ELEMENTS Linked to the SPECTRUM Large Cap U.S. Sector Momentum Index developed by BNP Paribas due, 2022	SPECTRUM Large Cap U.S. Sector Momentum	ETF	8,300	76,466	415	3,823	388.0	8,300	76,466	415	3,823	388.0	
GSC	GS Connect S&P GSCI Enhanced Commodity Total Return Strategy Index ETN	S&P GSCI Enhanced Commodity Total Return	ETN	169,430	8,430,657	8,472	421,533	82.1	169,430	8,430,657	8,472	421,533	82.1	
VEA	Vanguard MSCI EAFE ETF	MSCI EAFE	ETF	53,547,193	1,689,615,555	2,677,360	84,480,778	3.0	53,547,193	1,689,615,555	2,677,360	84,480,778	3.0	
DEM	WisdomTree Emerging Markets Equity Income Fund	WisdomTree Emerging Markets Equity Income	ETF	16,994,260	921,474,053	849,713	16,994,260	6.7	16,994,260	921,474,053	849,713	16,994,260	6.7	
HGI	Guggenheim International Multi-Asset Income ETF	Zacks International Multi-Asset Income	ETF	741,838	12,491,315	37,092	624,566	19.9	741,838	12,491,315	37,092	624,566	19.9	
SZX	Select 10 Index SRN	Select 10	ETF	7,800	56,992	390	7,800	412.0	7,800	56,992	390	7,800	412.0	
ENY	Guggenheim Canadian Energy Income ETF	Sustainable Canadian Energy Income	Certificate	819,237	14,237,458	40,962	711,873	18.4	819,237	14,237,458	40,962	711,873	18.4	
AKE	Global Index Basket Principal Protected Certificates	-	ETF	31,921	309,650	1,596	31,921	85.9	31,921	309,650	1,596	31,921	85.9	
LVL	Guggenheim S&P Global Dividend Opportunities Index ETF	S&P Global Dividend Opportunities	Certificate	613,222	8,341,248	30,661	417,062	25.2	613,222	8,341,248	30,661	417,062	25.2	
BIK	SPDR S&P BRIC 40 ETF	S&P BRIC 40	ETF	4,439,274	107,143,290	221,964	5,357,165	13.5	4,439,274	107,143,290	221,964	5,357,165	13.5	
PAF	PowerShares FTSE RAFI Asia Pacific ex-Japan Portfolio	FTSE RAFI Asia Pacific ex-Japan	ETF	123,638	6,162,322	6,182	308,116	72.7	123,638	6,162,322	6,182	308,116	72.7	
PFX	PowerShares FTSE RAFI Developed Markets ex-U.S. Portfolio	FTSE RAI Developed Ex US 1000	ETF	682,727	22,853,274	34,136	1,142,664	20.6	682,727	22,853,274	34,136	1,142,664	20.6	
IDV	iShares Dow Jones International Select Dividend Index Fund	Dow Jones EPAC Select Dividend Total Return	ETF	7,025,133	213,815,662	351,257	10,690,783	13.6	7,025,133	213,815,662	351,257	10,690,783	13.6	
PBD	PowerShares Global Clean Energy Portfolio	WilderHill New Energy Global Innovation	ETF	653,483	5,816,713	32,674	653,483	37.6	653,483	5,816,713	32,674	653,483	37.6	
PFA	PowerShares Dynamic Developed International Opportunities Portfolio	OSG Developed International Opportunities	ETF	75,461	1,151,635	3,773	57,582	50.7	75,461	1,151,635	3,773	57,582	50.7	
PIO	PowerShares Global Water Portfolio	Palisades Global Water	ETF	1,014,716	16,720,690	50,736	836,035	18.9	1,014,716	16,720,690	50,736	836,035	18.9	
DRW	WisdomTree Global Ex-US Real Estate Fund	WisdomTree Global ex-US Real Estate Index	ETF	618,312	15,157,049	30,916	757,852	21.2	618,312	15,157,049	30,916	757,852	21.2	
IPE	SPDR Barclays Capital TIPS ETF	Barclays Capital U.S. Government Inflation-Linked Bond	ETF	1,653,924	96,541,565	82,696	4,827,078	6.9	1,653,924	96,541,565	82,696	4,827,078	6.9	
BIL	SPDR Barclays Capital 1-3 Month T-Bill ETF	Barclays Capital 1-3 Month U.S. Treasury Bill	ETF	24,510,824	1,123,130,449	1,225,541	56,156,522	2.0	24,510,824	1,123,130,449	1,225,541	56,156,522	2.0	
BWV	iPath CBOE S&P 500 Buy/Write Index ETN	CBOE S&P 500 Buy/Write	ETF	21,461	1,090,347	47.4	54,517	47.4	21,461	1,090,347	47.4	54,517	47.4	
LAG	SPDR Barclays Capital Aggregate Bond ETF	Barclays Capital U.S. Aggregate Bond	ETF	968,272	55,920,405	48,414	2,796,020	9.7	968,272	55,920,405	48,414	2,796,020	9.7	
ITE	SPDR Barclays Capital Intermediate Term Treasury ETF	Barclays Capital Intermediate U.S. Treasury	ETF	438,892	26,786,329	21,945	1,339,316	7.3	438,892	26,786,329	21,945	1,339,316	7.3	
TLO	SPDR Barclays Capital Long Term Treasury ETF	Barclays Capital Long U.S. Treasury	ETF	233,191	16,034,001	11,660	801,700	12.1	233,191	16,034,001	11,660	801,700	12.1	
CGW	Guggenheim S&P Global Water Index ETF	S&P Global Water	ETF	778,790	15,152,576	38,940	757,629	18.3	778,790	15,152,576	38,940	757,629	18.3	
FCG	First Trust ISE-Revere Natural Gas Index Fund	ISE Revere Natural Gas	ETF	7,114,417	126,487,747	355,721	6,324,387	8.4	7,114,417	126,487,747	355,721	6,324,387	8.4	
FIW	First Trust ISE Water Index Fund	ISE Water	ETF	416,274	9,077,106	20,814	416,274	23.4	416,274	9,077,106	20,814	416,274	23.4	
FNI	First Trust ISE Chindia Index Fund	ISE Chindia	ETF	632,186	12,763,851	31,609	632,186	28.1	632,186	12,763,851	31,609	632,186	28.1	
FAB	First Trust Multi Cap Value AlphaDEX Fund	Defined Multi Cap Value	ETF	255,851	7,582,962	12,793	379,148	17.5	255,851	7,582,962	12,793	379,148	17.5	
FAD	First Trust Multi Cap Growth AlphaDEX Fund	Defined Multi Cap Growth	ETF	118,728	3,649,468	5,936	182,473	23.8	118,728	3,649,468	5,936	182,473	23.8	
FTA	First Trust Large Cap Value AlphaDEX Fund	Defined Large Cap Value Index	ETF	877,550	24,273,445	43,878	1,213,672	14.9	877,550	24,273,445	43,878	1,213,672	14.9	
FTC	First Trust Large Cap Growth AlphaDEX Fund	Defined Large Cap Growth Index	ETF	939,045	26,433,336	46,952	1,321,667	9.5	939,045	26,433,336	46,952	1,321,667	9.5	
FRI	First Trust S&P REIT Index Fund	S&P REIT Composite	ETF	6,902,753	109,041,345	345,138	5,452,067	11.0	6,902,753	109,041,345	345,138	5,452,067	11.0	
FXZ	First Trust Materials AlphaDEX Fund	StrataQuant Materials	ETF	1,892,116	43,991,607	94,606	2,199,580	12.0	1,892,116	43,991,607	94,606	2,199,580	12.0	
FNX	First Trust Mid Cap Core AlphaDEX Fund	Defined Mid Cap Core	ETF	1,293,894	43,990,291	64,695	2,199,515	8.0	1,293,894	43,990,291	64,695	2,199,515	8.0	
FXG	First Trust Consumer Staples AlphaDEX Fund	StrataQuant Consumer Staples	ETF	5,769,070	136,860,550	288,454	6,843,028	9.1	5,769,070	136,860,550	288,454	6,843,028	9.1	



Symbol	Name <sup>1</sup>	Benchmark/Underlying	Product Type	January					YTD				
				Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)	Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)
EZM	WisdomTree MidCap Earnings Fund	WisdomTree Mid Cap Earnings	ETF	394,494	22,325,002	19,725	1,116,250	21.5	394,494	22,325,002	19,725	1,116,250	21.5
EZY	WisdomTree LargeCap Value Fund	WisdomTree Large Cap Value	ETF	75,820	3,179,370	3,791	158,969	15.9	75,820	3,179,370	3,791	158,969	15.9
SFK	ProShares UltraShort Russell1000 Growth	Russell 2000 Growth	ETF	76,815	1,317,885	3,841	65,894	12.9	76,815	1,317,885	3,841	65,894	12.9
SJF	ProShares UltraShort Russell1000 Value	Russell 1000 Value	ETF	75,580	1,973,610	3,779	98,681	27.8	75,580	1,973,610	3,779	98,681	27.8
SJL	ProShares UltraShort Russell MidCap Value	Russell MidCap Value	ETF	23,400	1,100,095	1,170	55,005	36.4	23,400	1,100,095	1,170	55,005	36.4
SKK	ProShares UltraShort Russell2000 Growth	Russell 2000 Growth	ETF	114,731	3,713,177	5,737	185,659	20.6	114,731	3,713,177	5,737	185,659	20.6
UKF	ProShares Ultra Russell1000 Growth	Russell 2000 Growth	ETF	28,055	1,490,232	1,403	74,512	13.2	28,055	1,490,232	1,403	74,512	13.2
UKK	ProShares Ultra Russell2000 Growth	Russell 2000 Growth	ETF	206,002	8,744,776	10,300	437,239	16.2	206,002	8,744,776	10,300	437,239	16.2
UKW	ProShares Ultra Russell MidCap Growth	Russell MidCap Growth	ETF	35,153	1,626,689	1,758	81,334	35.6	35,153	1,626,689	1,758	81,334	35.6
UVG	ProShares Ultra Russell1000 Value	Russell 1000 Value	ETF	25,814	748,761	1,291	37,438	34.5	25,814	748,761	1,291	37,438	34.5
UVT	ProShares Ultra Russell2000 Value	Russell 2000 Value	ETF	108,236	2,907,557	5,412	145,378	41.1	108,236	2,907,557	5,412	145,378	41.1
UDN	PowerShares DB US Dollar Index Bearish Fund	DB Short USD Futures	ETF	2,998,897	80,589,518	149,945	4,029,476	4.1	2,998,897	80,589,518	149,945	4,029,476	4.1
UUP	PowerShares DB US Dollar Index Bullish Fund	DB Long USD Futures	ETF	104,041,259	2,331,397,064	5,202,063	116,569,853	4.0	104,041,259	2,331,397,064	5,202,063	116,569,853	4.0
FXV	CurrencyShares Japanese Yen Trust	Japanese Yen	ETV	5,198,145	664,412,757	259,907	33,220,638	1.4	5,198,145	664,412,757	259,907	33,220,638	1.4
SKF	ProShares UltraShort Financials	Dow Jones U.S. Financial Sector	ETF	30,295,093	1,613,434,623	1,514,755	80,671,731	3.9	30,295,093	1,613,434,623	1,514,755	80,671,731	3.9
REW	ProShares UltraShort Technology	Dow Jones U.S. Technology	Certificate	303,672	13,990,660	15,184	303,672	11.7	303,672	13,990,660	15,184	303,672	11.7
ROM	ProShares Ultra Technology	Dow Jones U.S. Technology	ETF	828,493	53,688,939	41,425	2,684,447	8.8	828,493	53,688,939	41,425	2,684,447	8.8
SMN	ProShares UltraShort Basic Materials	Dow Jones U.S. Basic Materials	ETF	10,728,986	172,975,763	536,449	8,648,788	8.0	10,728,986	172,975,763	536,449	8,648,788	8.0
UYG	ProShares Ultra Financials	Dow Jones U.S. Financial Sector	ETF	27,015,071	1,326,487,828	1,350,754	66,324,391	2.6	27,015,071	1,326,487,828	1,350,754	66,324,391	2.6
UYM	ProShares Ultra Basic Materials	Dow Jones U.S. Basic Materials	ETF	13,078,462	480,586,014	653,923	24,029,301	4.6	13,078,462	480,586,014	653,923	24,029,301	4.6
SCC	ProShares UltraShort Consumer Services	Dow Jones U.S. Consumer Services	ETF	165,533	2,484,900	8,277	124,245	20.5	165,533	2,484,900	8,277	124,245	20.5
SIJ	ProShares UltraShort Industrials	Dow Jones U.S. Industrials	ETF	99,707	3,713,518	4,985	185,676	21.3	99,707	3,713,518	4,985	185,676	21.3
SRS	ProShares UltraShort Real Estate	Dow Jones U.S. Real Estate	ETF	7,813,439	269,203,018	390,672	13,460,151	5.5	7,813,439	269,203,018	390,672	13,460,151	5.5
UCC	ProShares Ultra Consumer Services	Dow Jones U.S. Consumer Services	ETF	15,671	883,246	784	44,162	20.3	15,671	883,246	784	44,162	20.3
URE	ProShares Ultra Real Estate	Dow Jones U.S. Real Estate	ETF	6,054,355	328,294,411	302,718	16,414,721	6.6	6,054,355	328,294,411	302,718	16,414,721	6.6
UXI	ProShares Ultra Industrials	Dow Jones U.S. Industrials	ETF	245,572	11,162,458	12,279	558,123	22.6	245,572	11,162,458	12,279	558,123	22.6
DIG	ProShares Ultra Oil & Gas	Dow Jones U.S. Oil & Gas	ETF	11,536,250	531,705,872	576,813	26,585,294	4.4	11,536,250	531,705,872	576,813	26,585,294	4.4
DUG	ProShares UltraShort Oil & Gas	Dow Jones U.S. Oil & Gas	ETF	14,281,638	347,527,487	714,082	14,281,638	6.2	14,281,638	347,527,487	714,082	14,281,638	6.2
RXD	ProShares UltraShort Health Care	Dow Jones U.S. Health Care	ETF	109,210	2,130,752	5,461	106,538	24.7	109,210	2,130,752	5,461	106,538	24.7
RXL	ProShares Ultra Health Care	Dow Jones U.S. Health Care	ETF	305,233	19,488,788	15,262	974,439	18.5	305,233	19,488,788	15,262	974,439	18.5
SDP	ProShares UltraShort Utilities	Dow Jones U.S. Utilities	ETF	86,553	2,855,282	4,328	142,764	24.2	86,553	2,855,282	4,328	142,764	24.2
SSG	ProShares UltraShort Semiconductors	Dow Jones U.S. Semiconductors	ETF	525,107	19,985,075	26,255	999,254	22.3	525,107	19,985,075	26,255	999,254	22.3
SZK	ProShares UltraShort Consumer Goods	Dow Jones U.S. Consumer Goods	ETF	63,764	1,299,978	3,188	63,764	24.0	63,764	1,299,978	3,188	63,764	24.0
UGE	ProShares Ultra Consumer Goods	Dow Jones U.S. Consumer Goods	ETF	32,966	2,641,527	1,648	132,076	19.2	32,966	2,641,527	1,648	132,076	19.2
UPW	ProShares Ultra Utilities	Dow Jones U.S. Utilities	ETF	152,760	8,031,009	7,638	401,550	24.5	152,760	8,031,009	7,638	401,550	24.5
USD	ProShares Ultra Semiconductors	Dow Jones U.S. Semiconductors	ETF	976,460	38,122,670	48,823	1,906,134	19.8	976,460	38,122,670	48,823	1,906,134	19.8
GII	SPDR FTSE/Macquarie Global Infrastructure 100 ETF	Macquarie Global Infrastructure 100	ETF	130,840	5,116,798	6,542	255,840	39.5	130,840	5,116,798	6,542	255,840	39.5
RWM	ProShares Short Russell2000	Russell 2000	ETF	23,449,916	670,765,932	1,172,496	33,538,297	4.0	23,449,916	670,765,932	1,172,496	33,538,297	4.0
SAA	ProShares Ultra SmallCap600	S&P SmallCap 600	ETF	247,310	11,232,677	12,366	561,634	13.1	247,310	11,232,677	12,366	561,634	13.1
SBB	ProShares Short SmallCap600	S&P SmallCap 600	ETF	526,428	12,792,332	26,321	639,617	16.3	526,428	12,792,332	26,321	639,617	16.3
SDD	ProShares UltraShort SmallCap600	S&P SmallCap 600	ETF	111,429	3,995,551	5,571	199,778	26.9	111,429	3,995,551	5,571	199,778	26.9
TWM	ProShares UltraShort Russell2000	Russell 2000	ETF	44,533,322	1,572,964,697	2,226,666	78,648,235	4.4	44,533,322	1,572,964,697	2,226,666	78,648,235	4.4
UWM	ProShares Ultra Russell2000	Russell 2000	ETF	27,749,278	1,051,729,433	1,387,464	52,586,472	3.3	27,749,278	1,051,729,433	1,387,464	52,586,472	3.3
CIU	iShares Barclays Intermediate Credit Bond Fund	Barclays Capital U.S. Intermediate Credit Bond	ETF	7,333,838	787,610,135	366,692	39,380,507	3.1	7,333,838	787,610,135	366,692	39,380,507	3.1
CSJ	iShares Barclays 1-3 Year Credit Bond Fund	Barclays Capital 1-3 Year U.S. Credit	ETF	15,961,006	1,666,145,930	798,050	83,307,297	1.7	15,961,006	1,666,145,930	798,050	83,307,297	1.7
GBF	iShares Barclays Government/Credit Bond Fund	Barclays Capital U.S. Government/Credit Bond	ETF	371,204	42,282,789	18,560	2,114,139	23.6	371,204	42,282,789	18,560	2,114,139	23.6
GVI	iShares Barclays Intermediate Government/Credit Bond Fund	Barclays Capital Intermediate U.S. Government/Credit	ETF	723,955	80,603,228	36,198	4,030,161	10.4	723,955	80,603,228	36,198	4,030,161	10.4
CFT	iShares Barclays Credit Bond Fund	Barclays Capital U.S. Credit Bond	ETF	4,397,974	478,843,722	219,899	23,942,186	7.2	4,397,974	478,843,722	219,899	23,942,186	7.2
IEI	iShares Barclays 3-7 Year Treasury Bond Fund	Barclays Capital 3-7 Year U.S. Treasury	ETF	6,106,224	744,532,466	305,311	37,226,623	1.6	6,106,224	744,532,466	305,311	37,226,623	1.6
SHV	iShares Barclays Short Treasury Bond Fund	Barclays Capital Short U.S. Treasury	ETF	8,223,767	906,378,446	411,188	8,223,767	1.0	8,223,767	906,378,446	411,188	8,223,767	1.0
TLH	iShares Barclays 10-20 Year Treasury Bond Fund	Barclays Capital 10-20 Year Treasury	ETF	1,481,020	195,177,623	74,051	9,758,881	7.3	1,481,020	195,177,623	74,051	9,758,881	7.3
CWI	SPDR MSCI ACWI ex-US ETF	MSCI ACWI ex USA	Certificate	7,266,839	216,104,725	363,342	10,805,236	9.9	7,266,839	216,104,725	363,342	10,805,236	9.9
DBB	PowerShares DB Base Metals Fund	DBIQ Optimum Yield Industrial Metals Index Excess Return	ETF	3,659,570	74,577,021	182,979	3,728,851	14.8	3,659,570	74,577,021	182,979	3,728,851	14.8
DBE	PowerShares DB Energy Fund	DBIQ Optimum Yield Energy Index Excess Return	ETF	3,297,779	94,160,534	164,889	4,708,027	18.9	3,297,779	94,160,534	164,889	4,708,027	18.9
DBO	PowerShares DB Oil Fund	DBIQ Optimum Yield Crude Oil Index Excess Return	ETV	8,515,279	247,088,764	425,764	12,354,438	6.7	8,515,279	247,088,764	425,764	12,354,438	6.7
DBP	PowerShares DB Precious Metals Fund	DBIQ Optimum Yield Precious Metals Index Excess Return	ETV	2,382,642	136,499,482	119,132	6,824,974	9.9	2,382,642	136,499,482	119,132	6,824,974	9.9
DBS	PowerShares DB Silver Fund	DBIQ Optimum Yield Silver Index Excess Return	ETV	525,144	28,102,154	26,257	1,405,108	11.3	525,144	28,102,154	26,257	1,405,108	11.3
DGL	PowerShares DB Gold Fund	DBIQ Optimum Yield Gold Index Excess Return	ETV	4,021,168	228,112,996	201,058	11,405,650	6.3	4,021,168	228,112,996	201,058	11,405,650	6.3
DBA	PowerShares DB Agriculture Fund	DBIQ Diversified Agriculture Index Excess Return	ETV	26,102,679	754,403,535	1,305,134	37,720,177	3.9	26,102,679	754,403,535	1,305,134	37,720,177	3.9
INP	iPath MSCI India Index ETN	iPath MSCI India	ETV	2,653,585	140,258,778	132,679	7,012,939	12.1	2,653,585	140,258,778	132,679	7,012,939	12.1
PKW	PowerShares Buyback Achievers	Share Buyback Achievers	ETN	1,700,263	46,315,309	85,013	2,315,765	12.0	1,700,263	46,315,309	85,013	2,315,765	12.0
RWX	SPDR Dow Jones International Real Estate ETF	Dow Jones Wilshire Ex-US Real Estate Securities	ETF	8,641,501	14,417,553	432,075	8,641,501	8.3	8,641,501	14,417,553	432,075	8,641,501	8.3
CSD	Guggenheim Spin-Off ETF	Beacon Spin-Off	ETF	258,010	6,179,423	12,901	308,971	24.6	258,010	6,179,423	12,901	308,971	24.6
DEF	Guggenheim Defensive Equity ETF	Sabrient Defender Equity	ETF	550,787	14,981,674	27,539	749,084	13.2	550,787	14,981,674	27,539	749,084	13.2
OTP	Guggenheim Ocean Tomo Patent ETF	Ocean Tomo 300 Patent	ETF	61,903	1,569,635	3,095	78,482	37.6	61,903	1,569,635	3,095	78,482	37.6
FVI	First Trust Value Line Equity Allocation Index Fund	Value Line Equity Allocation	ETF	10,279	191,864	514	9,593	29.9	10,279	191,864	514	9,593	29.9
PXLC	PowerShares Fundamental Pure Large Core Portfolio	RAFI Fundamental Large Core Index	ETF	41,677	1,045,003	2,084	52,250	15.7	41,677	1,045,003	2,084	52,250	15.7
PXMC	PowerShares Fundamental Pure Mid Core Portfolio	RAFI Fundamental Mid Core Index	ETF	70,821	1,796,986	3,541	89,849	16.9	70,821	1,796,986	3,541	89,849	16.9
PGF	PowerShares Financial Preferred Portfolio	WHPS Financial	ETF	7,821,803	132,333,424	391,090	6,616,671	7.7	7,821,803	132,333,424	391,090	6,616,671	7.7
PXSC	PowerShares Fundamental Pure Small Core Portfolio	RAFI Fundamental Small Core Index	ETF	27,974	633,851	1,399	31,693	14.4	27,974	633,851	1,399	31,693	14.4
PYH	PowerShares Morningstar StockInvestor Core Portfolio	Morningstar StockInvestor Core	ETF	17,423	361,805	871	18,090	16.7	17,423	361,805	871	18,090	16.7
DSI	iShares MSCI KLD 400 Social Index Fund	MSCI KLD 400 Social	ETF	371,153	17,982,275	18,558	899,114	7.5	371,153	17,982,275	18,558	899,114	7.5
VYM	Vanguard High Dividend Yield Index Fund	FTSE High Dividend Yield	ETF	13,008,112	598,881,729	650,406	29,944,086	3.8	13,008,112	598,881,729	650,406	29,944,086	3.8
JPP	SPDR Russell/Nomura PRIME Japan ETF	Russell/Nomura Prime	ETF	119,389	4,378,133	5,969	119,389	178.3	119,389	4,378,133	5,969	119,389	178.3
JSC													



Symbol	Name <sup>1</sup>	Benchmark/Underlying	Product Type	January					YTD				
				Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)	Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)
XRO	Guggenheim Sector Rotation ETF	Zacks Sector Rotation	ETF	39,833	948,609	1,992	47,430	31.6	39,833	948,609	1,992	47,430	31.6
DBV	PowerShares DB G10 Currency Harvest Fund	Deutsche Bank G10 Currency Future Harvest Index - Excess Return	ETF	2,730,931	66,267,272	136,547	3,313,364	11.6	2,730,931	66,267,272	136,547	3,313,364	11.6
JXI	iShares S&P Global Utilities Index Fund	S&P Global Utilities Sector	ETF	1,083,125	44,592,239	54,156	2,229,612	18.2	1,083,125	44,592,239	54,156	2,229,612	18.2
KXI	iShares S&P Global Consumer Staples Index Fund	S&P Global Consumer Staples Sector	ETF	1,083,785	71,714,913	54,189	3,585,746	14.1	1,083,785	71,714,913	54,189	3,585,746	14.1
EXI	iShares S&P Global Industrials Index Fund	S&P Global Industrial Sector	ETF	407,536	20,566,980	20,377	1,028,349	16.9	407,536	20,566,980	20,377	1,028,349	16.9
MXI	iShares S&P Global Materials Index Fund	S&P Global Materials Sector	ETF	1,308,730	80,455,985	65,437	4,022,799	16.2	1,308,730	80,455,985	65,437	4,022,799	16.2
RXI	iShares S&P Global Consumer Discretionary Index Fund	S&P Global Consumer Discretionary Sector	ETF	420,768	22,231,481	21,038	1,111,574	33.0	420,768	22,231,481	21,038	1,111,574	33.0
VOE	Vanguard Mid-Cap Value ETF	MSCI U.S. Mid Cap Value	ETF	2,626,636	140,362,283	131,332	7,018,114	5.4	2,626,636	140,362,283	131,332	7,018,114	5.4
VOT	Vanguard Mid-Cap Growth ETF	MSCI U.S. Mid Cap Growth	ETF	2,515,660	158,752,715	125,783	7,937,636	5.9	2,515,660	158,752,715	125,783	7,937,636	5.9
OIL	iPath Goldman Sachs Crude Oil Total Return Index ETN	iPath S&P GSCI Crude Oil Total Return	ETF	11,602,502	296,308,481	580,125	14,815,424	5.7	11,602,502	296,308,481	580,125	14,815,424	5.7
GSQ	iShares S&P GSCI Commodity-Indexed Trust	S&P GSCI Total Return	ETN	5,006,727	169,530,586	250,336	8,476,529	12.4	5,006,727	169,530,586	250,336	8,476,529	12.4
DXD	ProShares UltraShort Dow30	Dow Jones Industrial Average	ETF	34,900,534	504,944,926	1,745,027	25,247,246	7.0	34,900,534	504,944,926	1,745,027	25,247,246	7.0
SDS	ProShares UltraShort S&P500	S&P 500	ETF	339,924,643	6,118,208,544	16,996,232	305,910,427	5.6	339,924,643	6,118,208,544	16,996,232	305,910,427	5.6
QID	ProShares UltraShort QQQ	NASDAQ-100	ETF	76,979,299	3,103,535,865	3,848,965	155,176,793	3.0	76,979,299	3,103,535,865	3,848,965	155,176,793	3.0
FDV	First Trust Strategic Value Index Fund	Credit Suisse U.S. Value	ETF	123,779	2,892,706	6,189	144,635	15.8	123,779	2,892,706	6,189	144,635	15.8
FBT	First Trust NYSE Arca Biotechnology Index Fund	NYSE Arca Biotechnology	ETF	2,834,782	106,166,152	141,739	5,308,308	9.5	2,834,782	106,166,152	141,739	5,308,308	9.5
FDN	First Trust Dow Jones Internet Index Fund	Dow Jones Internet	ETF	6,640,026	218,016,296	332,001	10,900,815	10.2	6,640,026	218,016,296	332,001	10,900,815	10.2
XRT	SPDR S&P Retail ETF	S&P Retail Select Industry	ETF	122,144,497	6,564,981,513	6,107,225	328,249,076	2.0	122,144,497	6,564,981,513	6,107,225	328,249,076	2.0
XES	SPDR S&P Oil & Gas Equipment & Services ETF	S&P Oil & Gas Equipment & Services Select Industry	ETF	3,761,740	134,351,315	188,087	6,717,566	8.0	3,761,740	134,351,315	188,087	6,717,566	8.0
XME	SPDR S&P Metals & Mining ETF	S&P Metals and Mining Select Industry	ETF	64,072,719	3,402,066,297	3,203,636	170,103,315	3.3	64,072,719	3,402,066,297	3,203,636	170,103,315	3.3
XOP	SPDR S&P Oil & Gas Exploration & Production ETF	S&P Oil & Gas Exploration & Production Select Industry	ETF	84,540,187	4,609,012,023	4,227,009	230,450,601	2.0	84,540,187	4,609,012,023	4,227,009	230,450,601	2.0
XPH	SPDR S&P Pharmaceuticals ETF	S&P Pharmaceuticals Select Industry	ETF	1,799,268	94,263,914	89,963	4,713,196	10.3	1,799,268	94,263,914	89,963	4,713,196	10.3
KRE	SPDR KBW Regional Banking ETF	KBW Regional Banking	ETF	83,941,195	2,182,626,985	4,197,060	109,131,349	4.0	83,941,195	2,182,626,985	4,197,060	109,131,349	4.0
SSO	ProShares Ultra S&P500	S&P 500	ETF	188,954,499	9,328,998,545	9,447,725	466,449,927	2.0	188,954,499	9,328,998,545	9,447,725	466,449,927	2.0
DDM	ProShares Ultra Dow30	Dow Jones Industrial Average	ETF	18,965,911	1,198,603,268	948,296	59,930,163	2.8	18,965,911	1,198,603,268	948,296	59,930,163	2.8
DOG	ProShares Short Dow30	Dow Jones Industrial Average	ETF	9,746,598	367,206,126	487,330	9,746,598	3.4	9,746,598	367,206,126	487,330	9,746,598	3.4
MVV	ProShares Ultra MidCap400	S&P MidCap 400	ETF	2,951,103	179,706,218	147,555	8,985,311	5.4	2,951,103	179,706,218	147,555	8,985,311	5.4
MYV	ProShares Short MidCap400	S&P MidCap 400	ETF	1,226,806	36,520,063	61,340	1,226,806	5.5	1,226,806	36,520,063	61,340	1,226,806	5.5
MZZ	ProShares UltraShort MidCap400	S&P MidCap 400	ETF	1,770,565	62,231,497	88,528	3,111,575	7.1	1,770,565	62,231,497	88,528	3,111,575	7.1
PSQ	ProShares Short QQQ	NASDAQ-100	ETF	10,044,303	298,047,427	502,215	14,902,371	3.8	10,044,303	298,047,427	502,215	14,902,371	3.8
QLD	ProShares Ultra QQQ	NASDAQ-100	ETF	60,715,513	5,531,612,636	3,035,776	276,580,632	2.0	60,715,513	5,531,612,636	3,035,776	276,580,632	2.0
SH	ProShares Short S&P500	S&P 500	ETF	60,477,596	2,364,308,812	3,023,880	118,215,441	2.8	60,477,596	2,364,308,812	3,023,880	118,215,441	2.8
FXA	CurrencyShares Australian Dollar Trust	Australian Dollar	ETF	5,608,812	587,918,700	280,441	29,395,935	2.0	5,608,812	587,918,700	280,441	29,395,935	2.0
FXF	CurrencyShares Swiss Franc Trust	Swiss Franc	ETF	1,712,989	180,293,974	85,649	9,014,699	3.0	1,712,989	180,293,974	85,649	9,014,699	3.0
FXB	CurrencyShares British Pound Sterling Trust	British Pound	ETF	1,142,845	175,856,079	57,142	8,792,804	2.0	1,142,845	175,856,079	57,142	8,792,804	2.0
FXC	CurrencyShares Canadian Dollar Trust	Canadian Dollar	ETF	1,710,125	168,002,863	85,506	8,400,143	2.0	1,710,125	168,002,863	85,506	8,400,143	2.0
FXM	CurrencyShares Mexican Peso Trust	Mexican Peso	ETF	3,81,806	23,804,849	15,640	1,190,242	17.1	3,81,806	23,804,849	15,640	1,190,242	17.1
FXS	CurrencyShares Swedish Krona Trust	Swedish Krona	ETF	86,550	12,571,515	4,328	86,550	13.7	86,550	12,571,515	4,328	86,550	13.7
DES	WisdomTree SmallCap Dividend Fund	WisdomTree Small Cap Dividend Total Return	ETF	1,007,185	47,134,165	50,359	2,356,708	21.7	1,007,185	47,134,165	50,359	2,356,708	21.7
DLN	WisdomTree LargeCap Dividend Fund	WisdomTree Large Cap Dividend Total Return	ETF	3,274,137	164,039,772	163,707	8,201,989	8.0	3,274,137	164,039,772	163,707	8,201,989	8.0
DON	WisdomTree MidCap Dividend Fund	WisdomTree Mid Cap Dividend Total Return	ETF	1,560,141	83,186,679	78,007	4,159,334	13.8	1,560,141	83,186,679	78,007	4,159,334	13.8
DTN	WisdomTree Dividend ex-Financials Fund	WisdomTree Dividend Top 100 Total Return	ETF	5,443,214	287,645,724	272,161	14,382,286	5.3	5,443,214	287,645,724	272,161	14,382,286	5.3
DEW	WisdomTree Global Equity Income Fund	WisdomTree Global High-Yielding Equity	ETF	366,444	14,507,028	18,322	366,444	41.9	366,444	14,507,028	18,322	366,444	41.9
DFE	WisdomTree Europe SmallCap Dividend Fund	WisdomTree Europe Small Cap Dividend Total Return	ETF	126,128	4,348,157	6,306	217,408	70.1	126,128	4,348,157	6,306	217,408	70.1
DFJ	WisdomTree Japan SmallCap Dividend Fund	WisdomTree Japan Small Cap Dividend Total Return	ETF	655,009	27,849,062	32,750	1,392,453	17.9	655,009	27,849,062	32,750	1,392,453	17.9
DHS	WisdomTree Equity Income Fund	WisdomTree Equity Income	ETF	3,205,628	138,193,726	160,281	6,909,686	11.5	3,205,628	138,193,726	160,281	6,909,686	11.5
DIM	WisdomTree International MidCap Dividend Fund	WisdomTree International Mid Cap Dividend Total Return	ETF	1,007,300	44,906,572	50,365	2,245,329	25.8	1,007,300	44,906,572	50,365	2,245,329	25.8
DLS	WisdomTree International SmallCap Dividend Fund	WisdomTree International Small Cap Dividend Total Return	ETF	823,873	37,089,936	41,194	823,873	14.4	823,873	37,089,936	41,194	823,873	14.4
AXJL	WisdomTree Asia-Pacific ex-Japan Fund	WisdomTree Asia Pacific ex-Japan Index	ETF	198,229	12,246,814	9,911	612,341	51.6	198,229	12,246,814	9,911	612,341	51.6
AUSE	WisdomTree Australia Dividend Fund	WisdomTree Australia Dividend Index	ETF	158,179	8,348,338	7,909	417,417	46.5	158,179	8,348,338	7,909	417,417	46.5
DNL	WisdomTree Global ex-US Utility Fund	WisdomTree World ex-U.S. Growth	ETF	77,492	3,757,842	3,875	187,892	38.4	77,492	3,757,842	3,875	187,892	38.4
DOL	WisdomTree International LargeCap Dividend Fund	WisdomTree International Large Cap Dividend Total Return	ETF	554,982	22,621,110	27,749	1,131,056	18.2	554,982	22,621,110	27,749	1,131,056	18.2
DOO	WisdomTree International Dividend ex-Financials Fund	WisdomTree International Dividend ex-Financials	ETF	1,834,315	73,632,229	91,716	3,681,611	14.0	1,834,315	73,632,229	91,716	3,681,611	14.0
DTD	WisdomTree Total Dividend Fund	WisdomTree Dividend Total Return	ETF	470,215	23,601,203	23,511	1,180,060	10.4	470,215	23,601,203	23,511	1,180,060	10.4
DTH	WisdomTree DEFA Equity Income Fund	WisdomTree DEFA Equity Income	ETF	421,594	15,641,122	21,080	782,056	20.4	421,594	15,641,122	21,080	782,056	20.4
DWM	WisdomTree DEFA Fund	WisdomTree DEFA Total Return	ETF	1,062,907	44,855,757	53,145	2,242,788	14.0	1,062,907	44,855,757	53,145	2,242,788	14.0
DXJ	WisdomTree Japan Total Dividend Fund	WisdomTree Japan Dividend Total Return	ETF	2,439,172	78,159,452	121,959	3,907,973	12.7	2,439,172	78,159,452	121,959	3,907,973	12.7
DJP	iPath Dow Jones-UBS Commodity Index Total Return ETN	iPath Dow Jones-UBS Commodity	ETF	8,008,633	343,937,992	400,432	17,196,900	9.3	8,008,633	343,937,992	400,432	17,196,900	9.3
GSP	iPath GSCI Total Return Index ETN	S&P GSCI Total Return	ETN	1,472,857	50,864,676	73,643	2,543,234	46.6	1,472,857	50,864,676	73,643	2,543,234	46.6
GDV	Market Vectors Gold Miners ETF	NYSE Arca Gold Miners	ETF	220,444,276	11,944,749,227	11,022,214	597,237,461	2.0	220,444,276	11,944,749,227	11,022,214	597,237,461	2.0
RYJ	Guggenheim Raymond James SB-1 Equity ETF	Raymond James SB-1 Equity	ETF	404,510	8,685,985	20,226	434,299	20.1	404,510	8,685,985	20,226	434,299	20.1
IAI	iShares Dow Jones U.S. Broker-Dealers Index Fund	Dow Jones U.S. Broker-Dealers	ETF	958,794	21,593,565	47,940	1,079,678	10.7	958,794	21,593,565	47,940	1,079,678	10.7
ITB	iShares Dow Jones U.S. Home Construction Index Fund	Dow Jones U.S. Home Construction	ETF	41,465,603	547,956,415	2,073,280	27,397,821	8.6	41,465,603	547,956,415	2,073,280	27,397,821	8.6
IEZ	iShares Dow Jones U.S. Oil Equipment & Services Index Fund	Dow Jones U.S. Oil Equipment & Services	ETF	4,445,247	240,687,729	222,262	12,034,386	7.3	4,445,247	240,687,729	222,262	12,034,386	7.3
IHE	iShares Dow Jones U.S. Pharmaceuticals Index Fund	Dow Jones U.S. Pharmaceuticals	ETF	2,256,304	174,624,761	112,815	8,731,238	7.1	2,256,304	174,624,761	112,815	8,731	



Symbol	Name <sup>1</sup>	Benchmark/Underlying	Product Type	January					YTD				
				Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)	Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)
PUI	PowerShares Dynamic Utilities Portfolio	Dynamic Utilities Intellidex	ETF	498,772	8,063,060	24,939	403,153	22.9	498,772	8,063,060	24,939	403,153	22.9
FDM	First Trust Dow Select MicroCap Index Fund	Dow Jones Select MicroCap	ETF	274,808	5,793,399	13,740	274,808	22.3	274,808	5,793,399	13,740	274,808	22.3
PFM	PowerShares Dividend Achievers Portfolio	Broad Dividend Achievers	ETF	8,831,534	133,326,780	441,577	6,666,339	8.4	8,831,534	133,326,780	441,577	6,666,339	8.4
PID	PowerShares International Dividend Achievers Portfolio	International Dividend Achievers	ETF	7,442,700	110,567,266	372,135	5,528,363	14.5	7,442,700	110,567,266	372,135	5,528,363	14.5
PZI	PowerShares Zacks Micro Cap Portfolio	Zacks Micro Cap	ETF	171,008	1,808,803	8,550	90,440	32.5	171,008	1,808,803	8,550	90,440	32.5
IWC	iShares Russell Microcap Index Fund	Russell Microcap	ETF	1,714,890	80,383,902	85,745	4,019,195	11.0	1,714,890	80,383,902	85,745	4,019,195	11.0
EFG	iShares MSCI EAFE Growth Index Fund	MSCI EAFE Growth	ETF	2,695,774	144,712,450	134,789	7,235,623	8.1	2,695,774	144,712,450	134,789	7,235,623	8.1
EFV	iShares MSCI EAFE Value Index Fund	MSCI EAFE Value	ETF	4,309,025	188,826,971	215,451	9,441,349	7.6	4,309,025	188,826,971	215,451	9,441,349	7.6
PBE	PowerShares Dynamic Biotechnology & Genome Portfolio	Dynamic Biotech & Genome Intellidex	ETF	677,236	14,486,035	33,862	677,236	10.9	677,236	14,486,035	33,862	677,236	10.9
PBS	PowerShares Dynamic Media Portfolio	Dynamic Media Intellidex	ETF	2,106,534	28,831,205	105,327	1,441,560	17.9	2,106,534	28,831,205	105,327	1,441,560	17.9
PEJ	PowerShares Dynamic Leisure & Entertainment Portfolio	Dynamic Leisure & Entertainment Intellidex	ETF	1,160,257	22,133,552	58,013	1,160,257	14.9	1,160,257	22,133,552	58,013	1,160,257	14.9
PBJ	PowerShares Dynamic Food & Beverage Portfolio	Dynamic Food & Beverage Intellidex	ETF	4,515,299	86,048,526	225,765	4,302,426	13.8	4,515,299	86,048,526	225,765	4,302,426	13.8
PXQ	PowerShares Dynamic Networking Portfolio	Dynamic Networking Intellidex	ETF	728,709	18,982,151	36,435	949,108	14.5	728,709	18,982,151	36,435	949,108	14.5
PJP	PowerShares Dynamic Pharmaceuticals Portfolio	Dynamic Pharmaceutical Intellidex	ETF	3,596,923	103,585,388	179,846	5,179,269	10.2	3,596,923	103,585,388	179,846	5,179,269	10.2
PSI	PowerShares Dynamic Semiconductors Portfolio	Dynamic Semiconductor Intellidex	ETF	391,484	5,892,681	19,574	294,634	20.6	391,484	5,892,681	19,574	294,634	20.6
PSJ	PowerShares Dynamic Software Portfolio	Dynamic Software Intellidex	ETF	264,571	6,260,745	13,229	313,037	15.5	264,571	6,260,745	13,229	313,037	15.5
XLG	Rydex Russell Top 50 ETF	Russell Top 50	ETF	668,265	63,139,817	33,413	3,156,991	6.2	668,265	63,139,817	33,413	3,156,991	6.2
VGK	Vanguard MSCI Europe ETF	MSCI Europe	ETF	36,298,580	1,542,149,781	1,814,929	77,107,489	2.1	36,298,580	1,542,149,781	1,814,929	77,107,489	2.1
VPL	Vanguard MSCI Pacific ETF	MSCI Pacific	ETF	7,067,752	347,445,571	353,388	17,372,279	7.1	7,067,752	347,445,571	353,388	17,372,279	7.1
VVO	Vanguard MSCI Emerging Markets ETF	MSCI Emerging Markets	ETF	424,380,595	17,315,414,559	21,219,030	865,770,728	2.4	424,380,595	17,315,414,559	21,219,030	865,770,728	2.4
PWB	PowerShares Dynamic Large Cap Growth Portfolio	Dynamic Large Cap Growth Intellidex	ETF	469,553	7,745,877	23,478	387,294	13.2	469,553	7,745,877	23,478	387,294	13.2
PXMV	PowerShares Fundamental Pure Mid Growth Portfolio	RAFI Fundamental Mid Growth Index	ETF	217,665	4,635,693	10,883	231,785	17.5	217,665	4,635,693	10,883	231,785	17.5
PXMV	PowerShares Fundamental Pure Mid Value Portfolio	RAFI Fundamental Mid Value Index	ETF	169,356	2,689,693	8,468	169,356	9.9	169,356	2,689,693	8,468	169,356	9.9
PWV	PowerShares Dynamic Large Cap Value Portfolio	Dynamic Large Cap Value Intellidex	ETF	2,628,118	51,803,918	131,406	2,590,196	8.5	2,628,118	51,803,918	131,406	2,590,196	8.5
PBW	PowerShares WilderHill Clean Energy Portfolio	WilderHill Clean Energy	ETF	6,572,721	37,103,558	328,636	1,855,178	19.6	6,572,721	37,103,558	328,636	1,855,178	19.6
PXSG	PowerShares Fundamental Pure Small Growth Portfolio	RAFI Fundamental Small Growth Index	ETF	107,578	1,772,280	5,379	88,614	27.6	107,578	1,772,280	5,379	88,614	27.6
PXSV	PowerShares Fundamental Pure Small Value Portfolio	RAFI Fundamental Small Value Index	ETF	281,728	4,314,565	14,086	215,728	25.0	281,728	4,314,565	14,086	215,728	25.0
KLD	iShares MSCI USA ESG Select Index Fund	MSCI USA ESG Select	ETF	154,465	8,804,552	7,723	440,228	9.0	154,465	8,804,552	7,723	440,228	9.0
IAU	iShares Gold Trust	Gold	ETF	128,227,715	2,082,981,281	6,411,386	104,149,064	6.0	128,227,715	2,082,981,281	6,411,386	104,149,064	6.0
PEY	PowerShares High Yield Equity Dividend Achievers Portfolio	Mergent Dividend Achievers 50	ETV	10,290,023	95,145,495	514,501	4,757,275	14.0	10,290,023	95,145,495	514,501	4,757,275	14.0
PGJ	PowerShares Golden Dragon Halter USX China Portfolio	USX China	Certificate	800,296	16,868,109	40,015	800,296	23.9	800,296	16,868,109	40,015	800,296	23.9
GLD	SPDR Gold Trust	Gold	ETF	226,256,005	36,618,291,475	11,312,800	1,830,914,574	1.0	226,256,005	36,618,291,475	11,312,800	1,830,914,574	1.0
FXI	iShares FTSE China Index Fund	FTSE/Xinhua China 25	ETF	346,654,220	13,023,681,928	17,332,711	651,184,096	2.8	346,654,220	13,023,681,928	17,332,711	651,184,096	2.8
VIS	Vanguard Industrials ETF	MSCI US Investable Market Industrials 25/50	ETV	1,098,599	71,841,734	54,930	3,592,087	6.7	1,098,599	71,841,734	54,930	3,592,087	6.7
VNQ	Vanguard REIT ETF	MSCI US REIT	ETF	37,489,818	2,225,668,037	1,874,491	111,283,402	2.0	37,489,818	2,225,668,037	1,874,491	111,283,402	2.0
VDE	Vanguard Energy ETF	MSCI US Investable Market Energy 25/50	ETF	2,658,649	274,810,863	132,932	13,740,543	4.2	2,658,649	274,810,863	132,932	13,740,543	4.2
VOX	Vanguard Telecommunication Services ETF	MSCI US Investable Market Telecommunications Services 25/50	ETF	1,363,813	85,023,697	68,191	4,251,185	9.9	1,363,813	85,023,697	68,191	4,251,185	9.9
BEM	15 Energy Stocks Basket Capital Protected Notes	-	ETF	500	10,000	500	500	1306.0	500	10,000	500	500	1306.0
JKK	iShares Morningstar Small Growth Index Fund	Morningstar Small Growth	ETF	125,261	10,872,373	6,263	543,619	9.7	125,261	10,872,373	6,263	543,619	9.7
JKL	iShares Morningstar Small Value Index Fund	Morningstar Small Value	Certificate	186,135	15,195,954	9,307	759,798	10.6	186,135	15,195,954	9,307	759,798	10.6
JKH	iShares Morningstar Mid Growth Index Fund	Morningstar Mid Growth	ETF	155,296	15,124,285	7,765	756,214	7.6	155,296	15,124,285	7,765	756,214	7.6
JKJ	iShares Morningstar Small Core Index Fund	Morningstar Small Core	ETF	141,353	12,288,563	7,068	614,428	12.3	141,353	12,288,563	7,068	614,428	12.3
JKD	iShares Morningstar Large Core Index Fund	Morningstar Large Core	ETF	1,229,913	90,024,136	61,496	4,501,207	9.1	1,229,913	90,024,136	61,496	4,501,207	9.1
JKE	iShares Morningstar Large Growth Index Fund	Morningstar Large Growth	ETF	390,839	26,545,116	19,542	1,327,256	8.4	390,839	26,545,116	19,542	1,327,256	8.4
JKF	iShares Morningstar Large Value Index Fund	Morningstar Large Value	ETF	765,032	46,144,871	38,252	2,307,244	8.3	765,032	46,144,871	38,252	2,307,244	8.3
JKG	iShares Morningstar Mid Core Index Fund	Morningstar Mid Core	ETF	285,709	25,419,380	14,285	1,270,969	9.9	285,709	25,419,380	14,285	1,270,969	9.9
JKI	iShares Morningstar Mid Value Index Fund	Morningstar Mid Value	ETF	65,160	4,824,140	3,258	241,207	8.2	65,160	4,824,140	3,258	241,207	8.2
PPY	DJ High Yield Select 10 Index MPS	Dow Jones High Yield Select 10	ETF	2,900	87,640	145	4,382	575.7	2,900	87,640	145	4,382	575.7
NY	iShares NYSE 100 Index Fund	NYSE 100	ETF	53,170	3,280,767	2,659	164,038	10.5	53,170	3,280,767	2,659	164,038	10.5
NYC	iShares NYSE Composite Index Fund	NYSE Composite	Certificate	40,849	2,901,321	2,042	145,066	11.1	40,849	2,901,321	2,042	145,066	11.1
VB	Vanguard Small-Cap ETF	MSCI U.S. Small Cap 1750	Certificate	7,952,404	579,218,216	397,620	28,960,911	3.8	7,952,404	579,218,216	397,620	28,960,911	3.8
VBK	Vanguard Small-Cap Growth ETF	MSCI U.S. Small Cap Growth	ETF	2,562,418	204,389,203	128,121	10,219,460	4.6	2,562,418	204,389,203	128,121	10,219,460	4.6
VBR	Vanguard Small-Cap Value ETF	MSCI U.S. Small Cap Value	ETF	2,815,655	184,973,947	140,783	9,248,697	6.2	2,815,655	184,973,947	140,783	9,248,697	6.2
VCR	Vanguard Consumer Discretionary ETF	MSCI US Investable Market Consumer Discretionary 25/50	Certificate	848,488	54,927,979	42,424	2,746,399	6.5	848,488	54,927,979	42,424	2,746,399	6.5
VDC	Vanguard Consumer Staples ETF	MSCI US Investable Market Consumer Staples 25/50	Certificate	2,956,826	239,879,636	147,841	2,956,826	3.6	2,956,826	239,879,636	147,841	2,956,826	3.6
VGX	Vanguard Information Technology ETF	MSCI US Investable Market Information Technology 25/50	ETF	3,507,615	226,368,920	175,381	11,318,446	6.5	3,507,615	226,368,920	175,381	11,318,446	6.5
VHT	Vanguard Health Care ETF	MSCI US Investable Market Health Care 25/50	ETF	1,505,457	94,761,692	75,273	4,738,085	6.0	1,505,457	94,761,692	75,273	4,738,085	6.0
VO	Vanguard Mid-Cap ETF	MSCI U.S. Mid Cap 450	ETF	3,216,770	241,547,677	160,839	12,077,384	4.1	3,216,770	241,547,677	160,839	12,077,384	4.1
VPU	Vanguard Utilities Index Fund	MSCI US Investable Market Utilities 25/50	ETF	2,267,398	169,020,683	113,370	8,451,034	4.5	2,267,398	169,020,683	113,370	8,451,034	4.5
VTV	Vanguard Value ETF	MSCI U.S. Prime Market Value	ETF	9,151,354	496,228,767	457,568	4,962,287	3.2	9,151,354	496,228,767	457,568	4,962,287	3.2
VUG	Vanguard Growth ETF	MSCI U.S. Prime Market Growth	ETF	9,760,106	626,909,912	488,005	31,345,496	3.2	9,760,106	626,909,912	488,005	31,345,496	3.2
VV	Vanguard Large-Cap ETF	MSCI U.S. Prime Market 750	ETF	4,310,541	256,096,174	215,527	12,804,809	3.1	4,310,541	256,096,174	215,527	12,804,809	3.1
VAW	Vanguard Materials ETF	MSCI US Investable Market Materials 25/50	ETF	1,577,996	125,280,363	78,900	6,264,018	6.1	1,577,996	125,280,363	78,900	6,264,018	6.1
VFH	Vanguard Financials ETF	MSCI US Investable Market Financials 25/50	ETF	5,695,163	164,737,076	284,758	8,236,854	5.3	5,695,163	164,737,076	284,758	8,236,854	5.3
ISI	iShares S&P 1500 Index Fund	S&P 1500	ETF	1,084,424	64,226,753	54,221	3,211,338	7.8	1,084,424	64,226,753	54,221	3,211,338	7.8
TIP	iShares Barclays TIPS Bond Fund	Barclays Capital U.S. Treasury Inflation Protected Securities	ETF	19,268,697	2,265,945,778	963,435	113,297,289	1.9	19,268,697	2,265,945,778	963,435	113,297,289	1.9
DVY	iShares Dow Jones Select Dividend Index Fund	Dow Jones Select Dividend	ETF	34,284,719	1,850,999,240	1,714,236	9,248,697	2.6	34,284,719	1,850,999,240	1,714,236	9,248,697	2.6
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Symbol	Name <sup>1</sup>	Benchmark/Underlying	Product Type	January					YTD				
				Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)	Trading Volume <sup>2</sup>	Dollar Volume <sup>3</sup>	Average Daily Volume	Average Daily Turnover \$	Spread (bps)
MTK	SPDR Morgan Stanley Technology ETF	Morgan Stanley Technology	ETF	143,088	8,971,336	7,154	448,567	17.0	143,088	8,971,336	7,154	448,567	17.0
SLYG	SPDR S&P 600 Small Cap Growth ETF	S&P SmallCap 600 Growth	ETF	119,643	13,806,026	5,982	690,301	18.2	119,643	13,806,026	5,982	690,301	18.2
SLYV	SPDR S&P 600 Small Cap Value ETF	S&P SmallCap 600 Value	ETF	226,040	15,996,364	11,302	799,818	22.4	226,040	15,996,364	11,302	799,818	22.4
SPYG	SPDR S&P 500 Growth ETF	S&P 500 Growth	ETF	287,587	17,186,028	14,379	859,301	6.6	287,587	17,186,028	14,379	859,301	6.6
SPYV	SPDR S&P 500 Value ETF	S&P 500 Value	ETF	75,207	4,913,427	3,760	245,671	7.8	75,207	4,913,427	3,760	245,671	7.8
IWW	iShares Russell 3000 Value Index Fund	Russell 3000 Value	ETF	866,140	74,382,530	43,307	3,719,127	5.3	866,140	74,382,530	43,307	3,719,127	5.3
IEV	iShares S&P Europe 350 Index Fund	S&P Europe 350	ETF	8,155,012	284,490,053	407,751	14,224,503	6.9	8,155,012	284,490,053	407,751	14,224,503	6.9
IWO	iShares Russell 2000 Growth Index Fund	Russell 2000 Growth	ETF	35,305,438	3,115,651,204	1,765,272	155,782,560	1.7	35,305,438	3,115,651,204	1,765,272	155,782,560	1.7
IWN	iShares Russell 2000 Value Index Fund	Russell 2000 Value	ETF	36,032,184	2,455,548,930	1,801,609	122,777,447	2.0	36,032,184	2,455,548,930	1,801,609	122,777,447	2.0
IJJ	iShares S&P MidCap 400 Value Index Fund	S&P MidCap 400/BARRA Value	ETF	5,817,574	462,164,475	290,879	23,108,224	4.6	5,817,574	462,164,475	290,879	23,108,224	4.6
IJK	iShares S&P MidCap 400 Growth Index Fund	S&P MidCap 400/BARRA Growth	ETF	5,603,292	573,708,880	280,165	28,685,444	4.2	5,603,292	573,708,880	280,165	28,685,444	4.2
IJS	iShares S&P SmallCap 600 Value Index Fund	S&P SmallCap 600/BARRA Value	ETF	6,984,168	512,265,623	349,208	25,613,281	6.1	6,984,168	512,265,623	349,208	25,613,281	6.1
IJT	iShares S&P SmallCap 600 Growth Index Fund	S&P SmallCap 600/BARRA Growth	ETF	4,288,987	326,956,764	214,449	16,347,838	6.4	4,288,987	326,956,764	214,449	16,347,838	6.4
IWZ	iShares Russell 3000 Growth Index Fund	Russell 3000 Growth	ETF	1,653,874	81,151,083	82,694	4,057,554	7.1	1,653,874	81,151,083	82,694	4,057,554	7.1
EZU	iShares MSCI EMU Index Fund	MSCI EMU	ETF	6,770,638	192,309,904	338,532	9,615,495	12.2	6,770,638	192,309,904	338,532	9,615,495	12.2
EWZ	iShares MSCI Brazil Index Fund	MSCI Brazil	ETF	317,040,620	20,061,275,698	15,852,031	1,003,063,785	2.0	317,040,620	20,061,275,698	15,852,031	1,003,063,785	2.0
IYJ	iShares Dow Jones U.S. Industrial Sector Index Fund	Dow Jones U.S. Industrials	ETF	1,291,734	86,811,975	64,587	4,340,599	6.9	1,291,734	86,811,975	64,587	4,340,599	6.9
IYC	iShares Dow Jones U.S. Consumer Services Sector Index Fund	Dow Jones U.S. Consumer Services	ETF	771,088	56,552,919	38,554	2,827,646	7.2	771,088	56,552,919	38,554	2,827,646	7.2
IYG	iShares Dow Jones U.S. Financial Services Index Fund	Dow Jones U.S. Financial Services	ETF	1,032,502	50,143,447	51,625	2,507,172	5.7	1,032,502	50,143,447	51,625	2,507,172	5.7
EWT	iShares MSCI Taiwan Index Fund	MSCI Taiwan	ETF	174,081,234	2,137,992,977	8,704,062	106,899,649	8.0	174,081,234	2,137,992,977	8,704,062	106,899,649	8.0
IDU	iShares Dow Jones U.S. Utilities Sector Index Fund	Dow Jones U.S. Utilities	ETF	1,601,270	137,335,970	80,064	6,866,799	4.9	1,601,270	137,335,970	80,064	6,866,799	4.9
IYM	iShares Dow Jones U.S. Basic Materials Sector Index Fund	Dow Jones U.S. Basic Materials	ETF	5,393,109	374,017,269	269,655	18,700,863	3.4	5,393,109	374,017,269	269,655	18,700,863	3.4
IYR	iShares Dow Jones U.S. Real Estate Index Fund	Dow Jones U.S. Real Estate	ETF	117,387,018	6,854,754,287	5,869,351	342,737,714	2.0	117,387,018	6,854,754,287	5,869,351	342,737,714	2.0
IYE	iShares Dow Jones U.S. Energy Sector Index Fund	Dow Jones U.S. Oil & Gas	ETF	3,379,065	138,042,495	168,953	6,902,125	4.4	3,379,065	138,042,495	168,953	6,902,125	4.4
IYH	iShares Dow Jones U.S. Healthcare Sector Index Fund	Dow Jones U.S. Health Care	ETF	932,445	68,517,331	46,622	3,425,867	5.7	932,445	68,517,331	46,622	3,425,867	5.7
IYK	iShares Dow Jones U.S. Consumer Goods Sector Index Fund	Dow Jones U.S. Consumer Goods	ETF	1,074,475	74,255,548	53,724	3,712,777	7.4	1,074,475	74,255,548	53,724	3,712,777	7.4
IYY	iShares Dow Jones U.S. Index Fund	Dow Jones U.S.	ETF	1,689,305	110,301,237	84,465	5,515,062	7.0	1,689,305	110,301,237	84,465	5,515,062	7.0
IYF	iShares Dow Jones U.S. Financial Sector Index Fund	Dow Jones U.S. Financial Sector	ETF	7,665,791	394,970,886	383,290	19,748,544	3.7	7,665,791	394,970,886	383,290	19,748,544	3.7
IWM	iShares Russell 2000 Index Fund	Russell 2000	ETF	940,499,589	72,560,807,779	47,024,979	3,628,040,389	1.0	940,499,589	72,560,807,779	47,024,979	3,628,040,389	1.0
IJH	iShares S&P MidCap 400 Index Fund	S&P MidCap 400	ETF	20,064,372	1,829,571,760	1,003,219	91,478,588	2.0	20,064,372	1,829,571,760	1,003,219	91,478,588	2.0
IJR	iShares S&P SmallCap 600 Index Fund	S&P SmallCap 600	ETF	42,051,420	2,996,274,322	2,102,571	149,813,716	1.9	42,051,420	2,996,274,322	2,102,571	149,813,716	1.9
IVE	iShares S&P 500 Value Index Fund	S&P 500/BARRA Value	ETF	16,075,224	968,413,864	803,761	48,420,693	3.0	16,075,224	968,413,864	803,761	48,420,693	3.0
IWW	iShares S&P 500 Growth Index Fund	S&P 500/BARRA Growth	ETF	12,222,116	845,387,087	611,106	42,269,354	2.0	12,222,116	845,387,087	611,106	42,269,354	2.0
IWD	iShares Russell 1000 Value Index Fund	Russell 1000 Value	ETF	49,612,387	3,252,890,166	2,480,619	162,644,508	2.0	49,612,387	3,252,890,166	2,480,619	162,644,508	2.0
IWF	iShares Russell 1000 Growth Index Fund	Russell 1000 Growth	ETF	53,237,943	3,191,837,023	2,661,897	159,591,851	2.0	53,237,943	3,191,837,023	2,661,897	159,591,851	2.0
IWV	iShares Russell 3000 Index Fund	Russell 3000	ETF	10,275,795	790,800,794	513,790	39,540,040	3.2	10,275,795	790,800,794	513,790	39,540,040	3.2
IYZ	iShares Dow Jones U.S. Telecommunications Sector Index Fund	Dow Jones U.S. Telecommunications Sector	ETF	10,981,065	233,931,274	549,053	11,696,564	5.9	10,981,065	233,931,274	549,053	11,696,564	5.9
IVV	iShares S&P 500 Index Fund	S&P 500	ETF	77,096,589	10,044,184,842	3,854,829	502,209,242	1.2	77,096,589	10,044,184,842	3,854,829	502,209,242	1.2
IWB	iShares Russell 1000 Index Fund	Russell 1000	ETF	27,281,947	1,960,827,740	1,364,097	98,041,387	1.9	27,281,947	1,960,827,740	1,364,097	98,041,387	1.9
IYW	iShares Dow Jones U.S. Technology Sector Index Fund	Dow Jones U.S. Technology	ETF	3,456,905	230,570,532	172,845	11,528,527	5.0	3,456,905	230,570,532	172,845	11,528,527	5.0
EWY	iShares MSCI South Korea Index Fund	MSCI South Korea	ETF	51,262,797	2,822,340,026	2,563,140	141,117,001	2.0	51,262,797	2,822,340,026	2,563,140	141,117,001	2.0
XLJ	Industrial Select Sector SPDR Fund	Industrial Select Sector	ETF	239,714,850	8,540,633,093	11,985,743	427,031,655	3.0	239,714,850	8,540,633,093	11,985,743	427,031,655	3.0
XLK	Technology Select Sector SPDR Fund	Technology Select Sector	ETF	188,644,343	5,002,233,726	9,432,217	250,111,686	3.8	188,644,343	5,002,233,726	9,432,217	250,111,686	3.8
XLB	Materials Select Sector SPDR Fund	Materials Select Sector	ETF	172,571,905	6,216,473,982	8,628,595	310,823,699	3.0	172,571,905	6,216,473,982	8,628,595	310,823,699	3.0
XLF	Financial Select Sector SPDR Fund	Financial Select Sector	ETF	1,535,954,774	21,263,669,536	76,797,739	1,063,183,477	7.0	1,535,954,774	21,263,669,536	76,797,739	1,063,183,477	7.0
XLP	Consumer Staples Select Sector SPDR Fund	Consumer Staples Select Sector	ETF	155,583,331	5,029,036,592	7,779,167	251,451,830	3.0	155,583,331	5,029,036,592	7,779,167	251,451,830	3.0
XLU	Utilities Select Sector SPDR Fund	Utilities Select Sector	ETF	174,008,569	6,070,798,716	8,700,428	303,539,936	3.0	174,008,569	6,070,798,716	8,700,428	303,539,936	3.0
XLV	Health Care Select Sector SPDR Fund	Health Care Select Sector	ETF	131,471,149	4,663,603,782	6,573,557	233,180,189	3.0	131,471,149	4,663,603,782	6,573,557	233,180,189	3.0
XLY	Consumer Discretionary Select Sector SPDR Fund	Consumer Discretionary Select Sector	ETF	80,761,810	3,278,529,705	4,038,091	163,926,485	2.3	80,761,810	3,278,529,705	4,038,091	163,926,485	2.3
XLE	Energy Select Sector SPDR Fund	Energy Select Sector	ETF	292,985,695	20,771,082,234	14,649,285	1,038,554,112	1.1	292,985,695	20,771,082,234	14,649,285	1,038,554,112	1.1
DIA	SPDR Dow Jones Industrial Average ETF Trust	Dow Jones Industrial Average	ETF	132,112,712	16,533,913,087	6,605,636	826,695,654	1.0	132,112,712	16,533,913,087	6,605,636	826,695,654	1.0
EWC	iShares MSCI Canada Index Fund	MSCI Canada	ETF	44,290,943	1,225,466,120	2,214,547	44,290,943	3.9	44,290,943	1,225,466,120	2,214,547	44,290,943	3.9
EWA	iShares MSCI Australia Index Fund	MSCI Australia	ETF	54,531,803	1,236,700,449	2,726,590	61,835,022	4.3	54,531,803	1,236,700,449	2,726,590	61,835,022	4.3
EWI	iShares MSCI Italy Index Fund	MSCI Italy	ETF	8,105,872	100,740,247	405,294	5,037,012	18.6	8,105,872	100,740,247	405,294	5,037,012	18.6
EWH	iShares MSCI Hong Kong Index Fund	MSCI Hong Kong	ETF	105,384,514	1,726,077,735	5,269,226	86,303,887	6.0	105,384,514	1,726,077,735	5,269,226	86,303,887	6.0
EWJ	iShares MSCI Japan Index Fund	MSCI Japan	ETF	361,511,863	3,367,401,136	18,075,593	168,370,057	10.7	361,511,863	3,367,401,136	18,075,593	168,370,057	10.7
EWO	iShares MSCI Austria Investable Market Index Fund	MSCI Austria	ETF	2,597,406	39,377,122	129,870	1,968,856	18.5	2,597,406	39,377,122	129,870	1,968,856	18.5
EWG	iShares MSCI Sweden Index Fund	MSCI Sweden	ETF	4,981,548	130,539,516	249,077	6,526,976	10.2	4,981,548	130,539,516	249,077	6,526,976	10.2
EWV	iShares MSCI Germany Index Fund	MSCI Germany	ETF	90,778,262	1,869,311,497	4,538,913	93,465,575	4.8	90,778,262	1,869,311,497	4,538,913	93,465,575	4.8
EWK	iShares MSCI Belgium Investable Market Index Fund	MSCI Belgium	ETF	624,185	6,748,277	31,209	337,414	24.6	624,185	6,748,277	31,209	337,414	24.6
EWL	iShares MSCI Switzerland Index Fund	MSCI Switzerland	ETF	3,820,084	87,836,550	191,004	4,391,828	11.1	3,820,084	87,836,550	191,004	4,391,828	11.1
EWM	iShares MSCI Malaysia Index Fund	MSCI Malaysia (Free)	ETF	34,824,457	480,485,974	1,741,223	24,024,299	7.0	34,824,457	480,485,974	1,741,223	24,024,299	7.0
EWN	iShares MSCI Netherlands Investable Market Index Fund	MSCI Netherlands	ETF	1,701,782	29,474,166	85,089	1,473,708	15.1	1,701,782	29,474,166	85,089	1,473,708	