

February 2 - February 6, 2015

**PROGRAM TRADING PURCHASES AND SALES**

Trading on NYSE  
(Average Daily - Millions)

Current  
Week

Total Buy Programs	197.1
Total Sell Programs	190.0
Total CS2 Programs	19.7
Total Programs	406.8
Total NYSE Volume*	1,843.1
Program Trading as % of Total NYSE Buy + Sell Volume	22.1%

**NYSE Program Trading - 20 Most Active Member Firms**

(Millions of Shares)

	Index Arbitrag	Non- Index	Non- CS2	Principa	Agency	Crossin Session	Grand Total
BARCLAYS CAPITAL INC.	-	239.8	239.8	12.6	227.1	38.5	278.2
MORGAN STANLEY & CO. LLC	0.2	255.5	255.7	66.4	189.3	10.7	266.4
GOLDMAN, SACHS & COMPANY	-	192.5	192.5	180.5	12.0	-	192.5
LATOUR TRADING LLC	-	182.2	182.2	182.2	-	-	182.2
SG AMERICAS SECURITIES, LLC	3.4	173.6	177.0	105.5	71.5	-	177.0
INSTINET, LLC	5.1	113.6	118.7	8.0	110.7	-	118.7
MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.	-	102.2	102.2	50.0	52.1	13.5	115.7
CREDIT SUISSE SECURITIES (USA) LLC	1.0	100.5	101.5	57.7	43.8	-	101.5
DEUTSCHE BANK SECURITIES INC.	-	97.1	97.1	41.5	55.6	-	97.1
CITIGROUP GLOBAL MARKETS INC.	-	45.6	45.6	21.2	24.4	36.1	81.7
TWO SIGMA SECURITIES, LLC	-	81.0	81.0	81.0	-	-	81.0
J.P. MORGAN SECURITIES LLC	-	68.0	68.0	43.3	24.8	-	68.0
UBS SECURITIES LLC	-	64.5	64.5	4.4	60.1	-	64.5
RBC CAPITAL MARKETS LLC	2.8	57.6	60.4	60.4	-	-	60.4
SIG BROKERAGE L.P.	-	40.2	40.2	-	40.2	-	40.2
ITG INC.	-	29.8	29.8	-	29.8	-	29.8
BNP PARIBAS SECURITIES CORP	-	24.1	24.1	-	24.1	-	24.1
SANFORD C. BERNSTEIN & CO., LLC	-	20.3	20.3	-	20.3	-	20.3
INTERACTIVE BROKERS LLC	0.7	11.3	12.1	-	12.1	-	12.1
WELLS FARGO SECURITIES, LLC	-	4.9	4.9	0.1	4.8	-	4.9
<b>Total for 20 Member Firms</b>	<b>13.2</b>	<b>1,904.3</b>	<b>1,917.6</b>	<b>914.8</b>	<b>1,002.7</b>	<b>98.8</b>	<b>2,016.3</b>
<b>Total for All Firms Reporting</b>	<b>13.3</b>	<b>1,922.2</b>	<b>1,935.6</b>	<b>923.5</b>	<b>1,011.9</b>	<b>98.8</b>	<b>2,034.3</b>
<b>% of Total</b>	<b>0.7%</b>	<b>94.5%</b>	<b>95.1%</b>	<b>45.4%</b>	<b>49.7%</b>	<b>4.9%</b>	<b>100.0%</b>

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, during regular NYSE trading hours, plus crossing session 2.

Totals may not sum exactly due to rounding.

(\*\* See Appendix)

Note 1: NYSE program trading totals include purchases and sales during regular trading hours, plus crossing session 2.

Note 2: Program Trading Totals in this report were compiled from member firms executed volume from NYSE's orders database.

NYSE Strategic Analysis

February 2015