

# Trader Update

**Date:** February 13, 2013

**Audience:** FINRA/NYSE TRF® Customers

**Subject:** FINRA/NYSE TRF® Announces DTCC QSR Clearing Functionality

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## Summary:

The FINRA/NYSE TRF® is pleased to announce Direct Clearing Submission to DTCC for FINRA/ NYSE TRF®. Participants who submit Trade Reports, Trade Corrections, Trade Cancels and As-Of Trades to the FINRA/NYSE TRF® may additionally instruct the submission of reports to DTCC for clearing, thereby eliminating the need for separate submissions. This optional functionality is currently available to all participants who satisfy the requirements below.

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## Requirements:

- Complete or amend the required [Subscriber Service Agreement](#) for the purpose of authorizing FINRA/NYSE TRF® submissions to DTCC, as well as the establishment of valid QSR relationships with FINRA SRO.
- Return all paperwork to Client Relationship Services at [crs@nyx.com](mailto:crs@nyx.com).

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## Technical:

- Customers who are approved for clearing through the FINRA/NYSE TRF® may send reports for clearing through existing FIX protocol Tag 577=11 or directly via the Client Management Tool for TRF.
- OTC Contract Sheet Identification:
  - Legacy OTC MRO format will be passed back as MRO position 109-112=X (NYSE TRF)
  - UTC MRO format will be passed back as MRO position 349-350=X (NYSE TRF)
  - UTC Message format will be passed back as FIX Tag 578=X (NYSE TRF)

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## Link:

[FINRA/NYSE TRF® Messaging Specification](#)

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