

October 7 - October 11, 2013

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE
(Average Daily - Millions)

Current
Week

Total Buy Programs	166.4
Total Sell Programs	170.6
Total CS2 Programs	37.0
Total Programs	373.9
Total NYSE Volume*	1,462.7
Program Trading as % of Total NYSE Buy + Sell Volume	25.6%

NYSE Program Trading - 20 Most Active Member Firms

(Millions of Shares)

	Index Arbitrage	Non-Index Arbitrage	Non-CS2 Total	Principal	Agency	Crossing Session 2	Grand Total
BARCLAYS CAPITAL INC.	-	238.1	238.1	78.7	159.4	29.9	268.0
MORGAN STANLEY & CO. LLC	1.0	238.7	239.7	61.7	177.9	22.3	262.0
GOLDMAN, SACHS & CO.	-	161.6	161.6	152.5	9.1	15.3	176.9
MERRILL LYNCH, PIERCE, FENNER & SMITH	-	106.5	106.5	69.2	37.3	63.3	169.8
LATOUR TRADING LLC	-	157.2	157.2	157.2	-	-	157.2
SG AMERICAS SECURITIES, LLC	7.0	147.6	154.7	103.5	51.2	-	154.7
INSTINET, LLC	-	110.9	111.0	7.7	103.2	-	111.0
CITIGROUP GLOBAL MARKETS INC.	-	36.8	36.8	8.0	28.7	51.9	88.6
DEUTSCHE BANK SECURITIES INC.	-	84.6	84.6	37.4	47.3	-	84.6
CREDIT SUISSE SECURITIES (USA) LLC	2.9	59.1	62.1	47.8	14.2	-	62.1
RBC CAPITAL MARKETS, LLC	9.8	51.9	61.6	61.6	-	-	61.6
J.P. MORGAN SECURITIES LLC	-	52.9	52.9	17.6	35.4	-	52.9
UBS SECURITIES LLC	-	50.5	50.5	21.8	28.7	2.2	52.7
BNP PARIBAS PRIME BROKERAGE, INC.	-	35.3	35.3	-	35.3	-	35.3
ITG INC.	-	29.6	29.6	-	29.6	-	29.6
SANFORD C. BERNSTEIN & CO., LLC	-	21.1	21.1	-	21.1	-	21.1
SIG BROKERAGE, LP	-	20.9	20.9	-	20.9	-	20.9
INTERACTIVE BROKERS LLC	0.1	14.9	15.0	-	15.0	-	15.0
WEDBUSH SECURITIES INC.	-	7.7	7.7	7.7	-	-	7.7
ROSENBLATT SECURITIES INC.	-	6.8	6.8	-	6.8	-	6.8
Total for 20 Member Firms	20.8	1,632.7	1,653.7	832.4	821.1	184.9	1,838.5
Total for All Firms Reporting	20.8	1,663.7	1,684.7	837.6	846.9	184.9	1,869.5
% of Total	1.1%	89.0%	90.1%	44.8%	45.3%	9.9%	100.0%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, during regular NYSE trading hours, plus crossing session 2.

Totals may not sum exactly due to rounding.

(** See Appendix)

Note 1: NYSE program trading totals include purchases and sales during regular trading hours, plus crossing session 2.

Note 2: Program Trading Totals in this report were compiled from member firms executed volume from NYSE's orders database.

NYSE Strategic Analysis

October 2013