

February 27 - March 2, 2012

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE
(Average Daily - Millions) Current
Week

Total Buy Programs	241.4
Total Sell Programs	251.4
Total CS2 Programs	<u>93.6</u>
Total Programs	586.3
Total NYSE Volume*	1,738.7
Program Trading as % of Total NYSE Buy + Sell Volume	33.7%

NYSE Program Trading - 20 Most Active Member Firms

(Millions of Shares)

	Index Arbitrage	Non-Index Arbitrage	Non-CS2 Total	Principal	Agency	Crossing Session 2	Grand Total
MORGAN STANLEY & CO. LLC	3.0	414.2	417.1	108.2	308.9	87.0	504.1
BARCLAYS CAPITAL INC.	-	381.8	381.8	214.2	167.6	111.0	492.8
GOLDMAN, SACHS & CO.	-	378.6	378.6	342.5	36.1	232.3	610.9
MERRILL LYNCH, PIERCE, FENNER & SMITH	-	170.3	170.3	140.2	30.1	12.5	182.8
LATOUR TRADING LLC	-	166.4	166.4	166.4	-	-	166.4
DEUTSCHE BANK SECURITIES INC.	-	151.7	151.7	90.2	61.5	-	151.7
SG AMERICAS SECURITIES, LLC	7.6	122.7	130.3	80.8	49.4	-	130.3
CREDIT SUISSE SECURITIES (USA) LLC	1.3	105.2	106.5	82.3	24.2	-	106.5
J.P. MORGAN SECURITIES LLC	-	105.0	105.0	37.6	67.4	-	105.0
CITIGROUP GLOBAL MARKETS INC.	-	72.7	72.7	25.4	47.4	23.7	96.4
UBS SECURITIES LLC	-	59.9	59.9	19.7	40.2	-	59.9
NOMURA SECURITIES INTERNATIONAL, INC.	-	47.1	47.1	38.3	8.8	-	47.1
RBC CAPITAL MARKETS, LLC	4.3	36.5	40.8	-	40.8	-	40.8
BNP PARIBAS SECURITIES CORP.	-	37.8	37.8	-	37.8	-	37.8
INSTINET, LLC	-	37.6	37.6	-	37.6	-	37.6
SANFORD C. BERNSTEIN & CO., LLC	-	33.4	33.4	-	33.4	-	33.4
SIG BROKERAGE, LP	3.8	23.4	27.3	-	27.3	-	27.3
TWO SIGMA SECURITIES, LLC	9.8	9.7	19.5	9.8	9.7	-	19.5
ITG INC.	-	18.3	18.3	0.9	17.4	-	18.3
INTERACTIVE BROKERS LLC	2.7	12.6	15.2	-	15.2	-	15.2
Total for 20 Member Firms	32.5	2,384.9	2,417.3	1,356.5	1,060.8	466.5	2,883.8
Total for All Firms Reporting	32.4	2,431.4	2,463.8	1,368.3	1,095.5	467.9	2,931.7
% of Total	1.1%	82.9%	84.0%	46.7%	37.4%	16.0%	100.0%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, during regular NYSE trading hours, plus crossing session 2.

Totals may not sum exactly due to rounding.

(** See Appendix)

Note 1: NYSE program trading totals include purchases and sales during regular trading hours, plus crossing session 2.

Note 2: Program Trading Totals in this report were compiled from member firms executed volume from NYSE's orders database.

NYSE Market Analytics & Planning
March 2012