

January 23 - January 27, 2012

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE
(Average Daily - Millions) Current
Week

Total Buy Programs	215.3
Total Sell Programs	220.0
Total CS2 Programs	<u>39.8</u>
Total Programs	475.1
Total NYSE Volume*	1,651.1
Program Trading as % of Total NYSE Buy + Sell Volume	28.8%

NYSE Program Trading - 20 Most Active Member Firms

(Millions of Shares)

	Index Arbitrage	Non-Index Arbitrage	Non-CS2 Total	Principal	Agency	Crossing Session 2	Grand Total
GOLDMAN, SACHS & CO.	-	405.8	405.8	355.3	50.5	78.6	484.4
MORGAN STANLEY & CO. LLC	2.6	363.8	366.4	71.5	295.0	38.8	405.2
BARCLAYS CAPITAL INC.	-	280.3	280.3	132.8	147.5	48.7	329.0
LATOUR TRADING LLC	-	158.3	158.3	158.3	-	-	158.3
MERRILL LYNCH, PIERCE, FENNER & SMITH	-	143.9	143.9	126.7	17.2	16.2	160.1
DEUTSCHE BANK SECURITIES INC.	-	117.4	117.4	78.1	39.3	-	117.4
SG AMERICAS SECURITIES, LLC	4.2	104.3	108.5	82.3	26.2	-	108.5
RBC CAPITAL MARKETS, LLC	6.4	81.2	87.7	-	87.7	-	87.7
CREDIT SUISSE SECURITIES (USA) LLC	1.1	77.9	79.0	43.7	35.3	0.2	79.2
J.P. MORGAN SECURITIES LLC	-	75.7	75.7	25.9	49.8	-	75.7
CITIGROUP GLOBAL MARKETS INC.	-	63.4	63.4	25.4	38.0	15.3	78.7
UBS SECURITIES LLC	-	56.8	56.8	21.3	35.6	-	56.8
BNP PARIBAS SECURITIES CORP.	-	51.5	51.5	-	51.5	-	51.5
INSTINET, LLC	-	41.0	41.0	-	41.0	-	41.0
SIG BROKERAGE, LP	0.8	25.7	26.5	-	26.5	-	26.5
SANFORD C. BERNSTEIN & CO., LLC	-	23.6	23.6	-	23.6	-	23.6
NOMURA SECURITIES INTERNATIONAL, INC.	-	16.3	16.3	6.4	9.9	-	16.3
ITG INC.	-	15.7	15.7	0.4	15.3	-	15.7
INTERACTIVE BROKERS LLC	2.0	12.9	14.9	-	14.9	-	14.9
CONVERGEX EXECUTION SOLUTIONS LLC	-	10.3	10.3	-	10.3	-	10.3
Total for 20 Member Firms	17.1	2,125.8	2,143.0	1,128.1	1,015.1	197.8	2,340.8
Total for All Firms Reporting	17.2	2,159.3	2,176.5	1,137.1	1,039.3	199.1	2,375.6
% of Total	0.7%	90.9%	91.6%	47.9%	43.8%	8.4%	100.0%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, during regular NYSE trading hours, plus crossing session 2.

Totals may not sum exactly due to rounding.

(** See Appendix)

Note 1: NYSE program trading totals include purchases and sales during regular trading hours, plus crossing session 2.

Note 2: Program Trading Totals in this report were compiled from member firms executed volume from NYSE's orders database.

NYSE Market Analytics & Planning
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