



Date: January 18, 2017

Audience: National Stock Exchange ETP Members

Subject: NYSE Group to Cease Operations of National Stock Exchange upon Closing of Transaction.

As previously announced, NYSE Group, Inc. (NYSE), entered into an agreement to acquire the National Stock Exchange, Inc. (NSX). Subject to Securities and Exchange Commission (SEC) approval of pending rule filings, the transaction is expected to close after the market closes on January 31, 2017. NYSE plans to migrate NSX to the NYSE Pillar platform. In advance of the Pillar migration, NYSE intends to cease trading operations on NSX immediately following the closing of this transaction. Accordingly, NYSE is notifying ETP Holders of NSX that it expects that NSX will cease trading operations on February 1, 2017 before market open.

Following cessation of trading operations, NSX will continue to be registered as a national securities exchange and will continue to discharge its obligations as a self-regulatory organization. NYSE will announce re-launch timing later this year.

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