



Date: June 27, 2016
Audience: NYSE Equities Traders
Subject: Fee Changes Effective July 1

Summary:

Pending effectiveness of a filing with the SEC, the NYSE intends to make the following changes to the NYSE Equities Fee Schedule for shares with a price of \$1.00 or above. The changes are intended to be effective July 1, 2016.

- The fee to Members for non-MOC/LOC orders executed in the closing auction, including orders swept into the close, will be \$0.0005 per share on executions in excess of 750,000 ADV during the billing month. Members with volumes below an ADV of 750,000 shares will continue to not be charged for these trades.
- The fee for MOC/LOC orders will change as follows:
 - The fee for MOC/LOC orders from Members executing an ADV of MOC/LOC of at least 0.575% of NYSE CADV will be \$0.0007 per share.
 - The fee for MOC/LOC orders from Members executing an ADV of MOC/LOC of at least 0.375% of NYSE CADV or ADV of MOC/LOC of at least 0.30% of NYSE CADV plus an ADV of total close activity (i.e., MOC/LOC and other executions at the close) of at least 0.475% of NYSE CADV will be \$0.0008 per share
 - The fee for all other MOC/LOC orders will be \$0.0011 per share
- The current share volume thresholds for credits on floor brokers executions that add liquidity will be replaced with thresholds representing a percentage of CADV as follows:
 - For credits of \$0.0022 for adding liquidity, the requirement will change from an ADV of adding liquidity by a Floor broker of at least 12,000,000 shares to an ADV of adding liquidity of at least 0.33% of NYSE CADV.
 - For credits of \$0.0020 for adding liquidity, the requirement will change from an ADV of adding liquidity by a Floor broker of at least 2,500,000 shares to an ADV of adding liquidity of at least 0.07% of NYSE CADV.
- The current trading license fee is \$50,000 for the first license held by a member organization and \$15,000 for each additional license held by the same member organization. The NYSE intends to eliminate the \$15,000 additional license fee.

The fee filing can be seen [here](#).

Contact Info:

If you have any questions, please contact your Relationship Manager at RMTeam@nyse.com.
