

Information Memo



11 Wall Street
New York, NY 10005

Trading Technology

July 10, 2009

TO: ALL MEMBERS, MEMBER ORGANIZATIONS
and Vendors Interfacing with the Common Customer GatewaySM (CCG)

SUBJECT: **Support Increased Order Quantity and Cash, Next Day and Seller's
Days Settlement Types for Broker Destined Orders**

Route To: **Business Leaders, Technology and Operations Officers, Trading
Desks and Order Rooms**

Maximum Order Quantity destined for Brokers increased to 99,999,900 shares

Currently, the NYSE Exchange systems limit the maximum order size to 6.5 million shares for both the Display Book[®] (DBK) and the Broker community. The NYSE plans to increase the maximum allowable order size to 99,999,900 shares for any order routed directly to the NYSE eBroker[™] handheld from a proprietary OMS. Orders routed directly to either DBK or NYSE BBSS[®] will continue to be restricted to the current 6.5 million shares maximum order size.

It is anticipated this enhancement will be activated in the September '09 timeframe.

Support of Cash, Next Day and Seller's Days for Broker Destined Orders

Orders with special settlement terms may be routed to the NYSE BBSS[®] order management system for manual representation by the Broker. However, these special settlement orders cannot be routed directly to an NYSE e-Broker[™] handheld.

The NYSE plans to enhance the Broker Systems to allow routing of special settlement orders directly to the NYSE e-Broker[™] handheld. Orders containing special settlement terms routed directly to the Matching Engine for execution will continue to be rejected.

Currently, the NYSE accepts special settlement orders with FIX Tag 64 (FutSettDate). On or about September 30th, the NYSE will no longer accept special settlement orders with FIX tag 64 (FutSettDate). Alternatively, customers must provide FIX tag 287 (SellerDays) containing the actual number of settlement days rather than future settlement date.

Below is a summary of the technical changes required to continue route special settlement orders to either NYSE BBSS[®] or the NYSE e-Broker[™] handheld:

1. Values of "1" (Cash), "2" (Next Day) and "8" (Seller) shall be accepted in FIX tag 63 (SettlmntTyp) for orders designated with either a BBSS Agency ID or a Broker Badge number in FIX tag 143 (TargetLocationID).
2. When FIX tag 63 (SettlmntTyp) contains the value of "8" (Seller), FIX tag 287 (SellerDays) must be provided. If not present, the order will be rejected.
 - a. The maximum number of settlement days supported is 60.

Summary

If you have any business questions relating to the upcoming enhancements, please contact your NYSE Relationship Manager or Robert Airo at (212) 656-5663.

For technical questions and/or testing arrangements, please contact our Service Desk at 1-866-873-7422 or send an email to support@nyx.com.