

# FEE COMPARISON

## ONE TIME INITIAL FEE

## ANNUAL FEE

| SHARES OUTSTANDING (MM)                                                    | ONE TIME INITIAL FEE |                       | ANNUAL FEE |                                     |
|----------------------------------------------------------------------------|----------------------|-----------------------|------------|-------------------------------------|
|                                                                            | NYSE MKT             | NASDAQ CAPITAL MARKET | NYSE MKT   | NASDAQ CAPITAL MARKET ALL INCLUSIVE |
| up to 5                                                                    | \$50,000             | \$50,000              | \$35,000   | \$42,000                            |
| 10                                                                         | \$55,000             | \$50,000              | \$35,000   | \$42,000                            |
| 15                                                                         | \$60,000             | \$50,000              | \$35,000   | \$55,000                            |
| 20                                                                         | \$75,000             | \$75,000              | \$35,000   | \$55,000                            |
| 30                                                                         | \$75,000             | \$75,000              | \$35,000   | \$55,000                            |
| 40                                                                         | \$75,000             | \$75,000              | \$35,000   | \$55,000                            |
| 50                                                                         | \$75,000             | \$75,000              | \$35,000   | \$55,000                            |
| 60                                                                         | \$75,000             | \$75,000              | \$45,000   | \$75,000                            |
| 70                                                                         | \$75,000             | \$75,000              | \$45,000   | \$75,000                            |
| 80                                                                         | \$75,000             | \$75,000              | \$50,000   | \$75,000                            |
| 90                                                                         | \$75,000             | \$75,000              | \$50,000   | \$75,000                            |
| 100                                                                        | \$75,000             | \$75,000              | \$50,000   | \$75,000                            |
| 125                                                                        | \$75,000             | \$75,000              | \$50,000   | \$75,000                            |
| 150                                                                        | \$75,000             | \$75,000              | \$50,000   | \$75,000                            |
| 175                                                                        | \$75,000             | \$75,000              | \$50,000   | \$75,000                            |
|                                                                            |                      |                       | NYSE MKT   | NASDAQ CAPITAL MARKET               |
| Application fee (non-refundable, credited against initial fee once listed) |                      |                       | \$5,000    | \$5,000                             |
| Fee per additional share issued during year                                |                      |                       | \$0.02     | \$0.00                              |