



To: ETP HOLDERS

Subject: IPATH SERIES B S&P GSCI CRUDE OIL ETN

Compliance and supervisory personnel should note that, among other things, this Information Bulletin discusses customer suitability. Please forward this Information Bulletin to other interested persons within your organization.

The following exchange-traded notes ("ETNs") have been approved for listing on NYSE Arca and will commence trading on November 18, 2016:

Exchange-Traded Notes

iPath Series B S&P GSCI Crude Oil ETN

Symbol

OILB

Background on the ETNs

As more fully explained in the Prospectus Supplement dated July 18, 2016 and the Prospectus dated July 18, 2016 (File No. 333-212571), the ETNs provide exposure to potential price appreciation in the S&P GSCI Crude Oil Total Return Index (the "Index"). The ETNs do not guarantee any return of principal at maturity. The securities do not pay any interest during their term. Instead, investors will receive a cash payment in U.S. dollars at maturity or upon early redemption based on the performance of the Index, less any applicable fees. The ETNs are senior unsecured debt obligations of Barclays Bank PLC (the "Issuer") and mature on November 20, 2036.

The Index is a sub-index of the S&P GSCI Commodity Index (the "S&P GSCI") and reflects the excess returns that are potentially available through an unleveraged investment in the futures contracts comprising the Index, plus the Treasury Bill rate of interest that could be earned on funds committed to the trading of the underlying futures contracts. The only contract currently used to calculate the Index is the WTI crude oil futures contract traded on the New York Mercantile Exchange. The S&P GSCI is an index on a production-weighted basket of futures contracts on physical commodities traded on trading facilities in major industrialized countries.

The ETNs are subject to early redemption or acceleration in whole or in part at any time. Accordingly, an investor should not expect to be able to hold the ETNs to maturity. Additionally, the ETNs do not guarantee any return of principal at, or prior to, maturity or call, or upon early redemption. Instead, at maturity, investors will receive a cash payment, the amount of which will vary depending on the performance of the Index and will be reduced by any applicable fees and may be zero.

The ETNs may be redeemed early, at the investor's option, subject to a minimum redemption amount of 50,000 ETNs. Upon such early redemption, the investor will receive a cash payment that is based on the performance of the Index, less any applicable fees.

The ETNs' initial indicative value current value on the initial valuation date will equal \$50.

The Intraday Indicative Value for the ETNs will be disseminated by market data vendors under the symbol OILB.IV.

Additional information regarding the ETNs, including information about redemption procedures, fees, and dividends can be found in the Product Supplement.

Investment Risks

As described in the ETNs' Prospectus Supplement, investing in the ETNs involves a number of risks not associated with an investment in conventional debt securities. An investment in the ETNs involves significant risks and is not appropriate for every investor. Investing in the ETNs is not equivalent to investing directly in the Index. Accordingly, the ETNs should be purchased only by knowledgeable investors who understand the terms of the investment in the ETNs and are familiar with the behavior of the Index and financial markets generally.

Interested persons are referred to the Prospectus for a full description of risks associated with an investment in the ETNs. These risks include, but are not limited to, uncertain principal repayment risk, commodity market risk, limited or lack of portfolio diversification risk, and the risk that a trading market for the ETNs may not exist. The ETNs are riskier than ordinary unsecured debt securities.

For a more complete description of the securities and the payment at maturity, valuation, fees and risk factors, consult the ETNs' Prospectus Supplement.

Prospectus Delivery

ETP Holders are advised to consult the "Supplemental Plan of Distribution" in the Pricing Supplement regarding prospectus delivery requirements. ETP Holders must deliver a prospectus to investors purchasing newly issued ETNs prior to or concurrently with the confirmation of a transaction.

Exchange Rules Applicable to Trading in the Securities

The ETNs are considered equity securities, thus rendering trading in the securities subject to the Exchange's existing rules governing the trading of equity securities.

Trading Hours

The ETNs will trade on NYSE Arca in the Early, Core and Late trading sessions or from 4:00 a.m. ET until 8:00 p.m. ET in accordance with NYSE Arca Equities Rule 7.34(a).

Extended Hours Trading

ETP Holders are reminded of NYSE Arca Equities Rule 7.34(d) regarding Customer Disclosure and that trading in the Securities during the Exchange's Early and Late Trading Sessions may result in additional trading risks which include: (1) that the current underlying Indicative Value may not be updated during the Early and Late Sessions, (2) the Indicative Value may not be updated during the Early and Late Trading Sessions, (3) lower liquidity in the Early or Late Trading Sessions may impact pricing, (5) higher volatility in the Early or Late Trading Sessions may impact pricing, (6) wider spreads may occur in the Early or Late Trading Sessions, and (7), since the Indicative Value is not

calculated or widely disseminated during the Early and Late Trading Sessions, an investor who is unable calculate an implied value for the Securities in those sessions may be at a disadvantage to market professionals.

Suitability

NYSE Arca Equities Rule 9.2(a) (Diligence as to Accounts) provides that an ETP Holder, before recommending a transaction in any security, must have reasonable grounds to believe that the recommendation is suitable for the customer based on any facts disclosed by the customer as to its other security holdings and as to its financial situation and needs. Further, the rule provides, with a limited exception, that prior to the execution of a transaction recommended to a non-institutional customer, the ETP Holder must make reasonable efforts to obtain information concerning the customer's financial status, tax status, investment objectives, and any other information that such ETP Holder believes would be useful to make a recommendation.

ETP Holders that carry customer accounts are reminded that, in recommending transactions in the Funds, they must have a reasonable basis to believe that (1) the recommendation is suitable for a customer given reasonable inquiry concerning the customer's investment objectives, financial situation, needs, and any other information known by such member, and (2) the customer can evaluate the special characteristics, and is able to bear the financial risks, of an investment in the Funds. ETP Holders must make reasonable efforts to obtain the following information: (1) the customer's financial status; (2) the customer's tax status; (3) the customer's investment objectives; and (4) such other information used or considered to be reasonable by such member or registered representative in making recommendations to the customer.

No-Action Relief Under Federal Securities Regulations

The Securities and Exchange Commission has issued no-action relief from certain provisions of and rules under the Securities Exchange Act of 1934 (the "Exchange Act"). In connection with the ETNs, the Issuer is relying on the SEC No-Action Letter issued to Barclays Bank PLC (SEC Letter dated July 27, 2006) for securities with structures similar to that of the securities described herein (the "Letter"). The issuer relies on this Letter, and what follows is only a summary of the relief outlined in the Letter; the Exchange also advises interested members to consult the Letter, available at www.sec.gov, for more complete information regarding the matters covered therein.

Regulation M Exemptions

Generally, Rule 101 of Regulation M is an anti-manipulation regulation that, subject to certain exemptions, prohibits a "distribution participant" and the issuer or selling security holder, in connection with a distribution of securities, from bidding for, purchasing, or attempting to induce any person to bid for or purchase, any security which is the subject of a distribution until after the applicable restricted period, except as specifically permitted in Regulation M. The provisions of the Rules apply to underwriters, prospective underwriters, brokers, dealers, and other persons who have agreed to participate or are participating in a distribution of securities, and affiliated purchasers of such persons.

The Letter states that the SEC Division of Trading and Markets will not recommend enforcement action under Rule 101 of Regulation M against persons who may be deemed to be participating in a distribution of the notes to bid for or purchase the notes during their participation in such distribution.

Rule 102 of Regulation M prohibits issuers, selling security holders, or any affiliated purchaser of such person from bidding for, purchasing, or attempting to induce any person to bid for or purchase a covered security during the applicable restricted period in connection with a distribution of securities effected by or on behalf of an issuer or selling security holder. Rule 100 of Regulation M defines “distribution” to mean any offering of securities that is distinguished from ordinary trading transactions by the magnitude of the offering and the presence of special selling efforts and selling methods.

The Letter states that the SEC Division of Trading and Markets will not recommend enforcement action under Rule 102 of Regulation M against Barclays and its affiliated purchasers who bid for or purchase or redeem notes during the continuous offering of the notes.

Section 11(d)(1) of the Exchange Act; Exchange Act Rule 11d1-2

Section 11(d)(1) of the Exchange Act generally prohibits a person who is both a broker and a dealer from effecting any transaction in which the broker-dealer extends credit to a customer on any security which was part of a new issue in the distribution of which he or she participated as a member of a selling syndicate or group within thirty days prior to such transaction.

The Letter states that the SEC Division of Trading and Markets will not recommend enforcement action under Section 11(d)(1) of the Exchange Act against broker-dealers who treat the notes, for purposes of Rule 11d1-2, as “securities issued by a registered . . . open-end investment company as defined in the Investment Company Act” and thereby, extend credit or maintain or arrange for the extension or maintenance of credit on the notes that have been owned by the persons to whom credit is provided for more than 30 days, in reliance on the exemption contained in the rule.

This Information Bulletin is not a statutory Prospectus. ETP Holders should consult the ETNs’ Pricing Supplement and the ETNs’ website for relevant information.