

Listing An ETF On NYSE Arca

ACTION ITEMS	EXPLANATION
1940 Application for Exemptive Relief <i>(Not required for 1933 Act products)</i>	<ul style="list-style-type: none"> Funds registered under the Investment Companies Act of 1940 are required to file an application to seek exemptions from certain rules and provisions of the 1940 Act
Index Selection/Active Management	<ul style="list-style-type: none"> Passively managed funds need to obtain a license from an index provider
Select Service Providers	<ul style="list-style-type: none"> Custodian, Distributor, IOPV calculation agent and other fund service providers Certain investment objectives and active management may impact timing to launch Introduction to NYSE Arca Indicative Optimized Portfolio Value (IOPV) and Index services Build issuer website to be sure required data is available on day of launch (i.e. premium/discount tables) Prepare marketing presentation to discuss initiatives with possible seed providers as well as NYSE Arca Lead Market Makers (LMMs) and other ETF market makers Introductions to NYSE Arca LMMs and other ETF market makers Obtain access to ArcaVision via www.arcavision.com Obtain access to EOD files via www.NYXdata.com Obtain access to FTP for dividend submission
SEC Registration Statement	<ul style="list-style-type: none"> File registration statement with the SEC and declared effective prior to launch
SEC Exemptive, No-Action and Interpretive Relief	<ul style="list-style-type: none"> Relief is required from various rules of the Securities Exchange Act of 1934 and Regulation M Existing “no action” letters may provide generic relief for most index funds
NYSE Arca Generic Listing Standards	<ul style="list-style-type: none"> Work with NYSE Arca staff to determine whether the investment objective of the index fund meets NYSE Arca listing requirements located in Rule 5.2(j)(3) Investment Company Units. In the event that the fund does not meet the generic listing criteria, NYSE Arca will draft a 19b-4 to submit to the SEC on your behalf.
Symbol Reservation	<ul style="list-style-type: none"> Reserve Trading Symbol with NYSE Arca CUSIP and ISIN reservation via www.cusip.com
NYSE Arca Original Listing Application	<ul style="list-style-type: none"> Complete Original Listing Application and file proper documentations http://nyse.com/about/listed/1150366630232.html If not yet stated in the funds Registration Statement, provide the full names of officers and directors for required and confidential background checks File form 8A, which notifies the SEC which fund will list on NYX Submit data so the NYSE ETP team can complete a launch matrix
LMM Selection	<ul style="list-style-type: none"> Solicitation for LMM applications (greensheet) after issuer targets selected LMMs. Schedule LMM interviews with NYX ETP team & issuer makes final selection of LMM
Client Notice Distributed	<ul style="list-style-type: none"> Detailed information regarding the product(s) will be made available to market data vendors and the DTCC through NYSE Market Data two days prior to launch. A summary of the product(s) will be available to all market participants on the day of launch.
LAUNCH	<ul style="list-style-type: none"> First day of trading on NYSE Arca