

NYSE ARCA LISTING FEES: ETNS

Initial Listing Fee (per issue)

Type of Listing	Shares Outstanding	Initial Listing Fee
Under Generic Listing Standards	All	\$0
Pursuant to a 19b-4 Filing	Up to 1 million	\$5,000
	1+ to 2 million	\$10,000
	2+ to 3 million	\$15,000
	3+ to 4 million	\$20,000
	4+ to 5 million	\$25,000
	5+ to 9 million	\$30,000
	9+ to 10 million	\$32,500
	10+ to 15 million	\$37,500
	In excess of 15 million	\$45,000

Annual Listing Fee (per issue)

Shares Outstanding	Annual Listing Fee
Up to 6 million	\$10,000
6+ to 7 million	\$12,000
7+ to 8 million	\$14,000
8+ to 9 million	\$16,000
9+ to 10 million	\$18,000
10+ to 15 million	\$20,000
15+ to 25 million	\$25,000
25+ to 50 million	\$42,000
In excess of 50 million	\$55,000

- Multiple series of ETNs that are issued by the same issuer and are based on an identical reference asset and leverage factor will receive a 30% discount off the aggregate calculated Annual Listing Fee for such multiple series.