



Date: February 10, 2017
Subject: Clearing for NYSE Bonds Platform

Post Trade Processing

All DTCC / NSCC UTC eligible bond trades executed on the NYSE Bonds platform will be submitted to NSCC for matching the trade details of both buyer and seller as “locked-in transactions” without an omnibus account. For NSCC© eligible bonds, once the trade has been executed, the trade details of the compared trade are transmitted to the National Securities Clearing Corporation (NSCC©), a division of the Depository Trust and Clearing Corporation (DTCC) for clearance and settlement via the NSCC Universal Trade Capture (UTP). NYSE Bonds maintains post-trade anonymity for all trade activity sent to UTP. Anonymous trades are reported with the Contra Clearing Broker of 8602 and the Contra Executing Broker of ANON.

Bonds which are not NSCC© eligible are considered “ex-clearing securities” and must be settled “ex-clearing” between the two contra parties. For these securities, the trade is identified in the NYSE Bonds execution report as “ex-clearing” in FIX Tag 382 and the MPID of the contra party is identified in FIX Tag 375. NYSE Bonds eligible MPID’s and their associated clearing numbers are available on the NYSE Bonds website at

https://www.nyse.com/publicdocs/nyse/markets/bonds/NYSE_Bonds_Part_Clearing_Numbers.pdf

Clearing and Settlement

All DTCC/NSCC UTP eligible bonds trades executed on the NYSE Bonds platform will be submitted to NSCC without an omnibus account as “locked-in trades”, meaning the bond platform has compared and matched the details of the trades from buyer and seller.

In addition:

- All trades will be reported to NSCC© with the “Market” identified as “025” for NYSE 2 in UTC Tag 30, and “Source of Transaction” as “NB” for NYSE Bonds in UTC Tag 578.
- Key trade attribute information is transmitted to NSCC© in the following fields:
 - The “Unit Price” (aka “clean price”) in UTC Tag 31
 - The “Quantity” in UTC Tag 32
 - The “Principal Trade Amount” (Price & Quantity) in UTC Tag 381
 - The “Accrued Interest “ in UTC Tag 137
 - The “Net Settlement Amount” (Principal Trade Amount + Accrued Interest) in UTC Tag 118
- If the bond is UTC eligible, all trade settlements will follow the regular way, three day settlement timetable
- Give-ups will not be available



DTCC supports NYSE UTP (formerly RIO) for all participants that trade bonds on the NYSE platform. To receive the NYSE UTP output for Corporate Bonds (auto-route 02081673), please contact your Depository Trust and Clearing Corporation (DTCC) representative.

Please see DTCC Important Notice A8322 for additional information.

If you have trade breaks, or have clearing questions regarding the bond platform, please contact us at 312 836 6459 or clearing@nyse.com from 8:00 am to 5:00 pm (ET).

Contact Info:

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