



The Options Penny Pilot Reporting Period 5

August 26, 2009

NYSE Arca Inc. (“NYSE Arca” or “Exchange”) is pleased to present this report covering the Fifth Penny Pilot reporting period (August 1, 2008 – January 31, 2009).

Summary

Data from the period continues to demonstrate the overall success of the Pilot Program. Customers continue to benefit from reduced spreads, liquidity continues to be sufficient, and trading systems and exchanges have continued to function without incident.

Period 5 was one of the most volatile periods in the history of the options markets. Over the course of the study period, the Dow Jones Industrial Average ranged from a high of over 13,000 to a low of 7,552, with a decline of over 2,000 points in the first eight trading days of October 2008. During this period, the options markets worked well both overall and in the Penny Pilot issues. Because of the volatility, however, the National Average Spread in the Pilot issues widened, although still narrower than before the Pilot.

Liquidity at the Top of Book continued to be sufficient to fill 95% of all Customer orders at NYSE Arca.

Over the course of the Period, OPRA has met the demands of the industry by greatly increasing capacity. While new peaks occurred in January 2008, there have not been any significant operational or system-related problems. This is particularly noteworthy when one considers the market conditions under which the Penny Pilot has been conducted. The unprecedented volume and volatility provided the ultimate test for system performance.

Order Size and Top of Book Liquidity

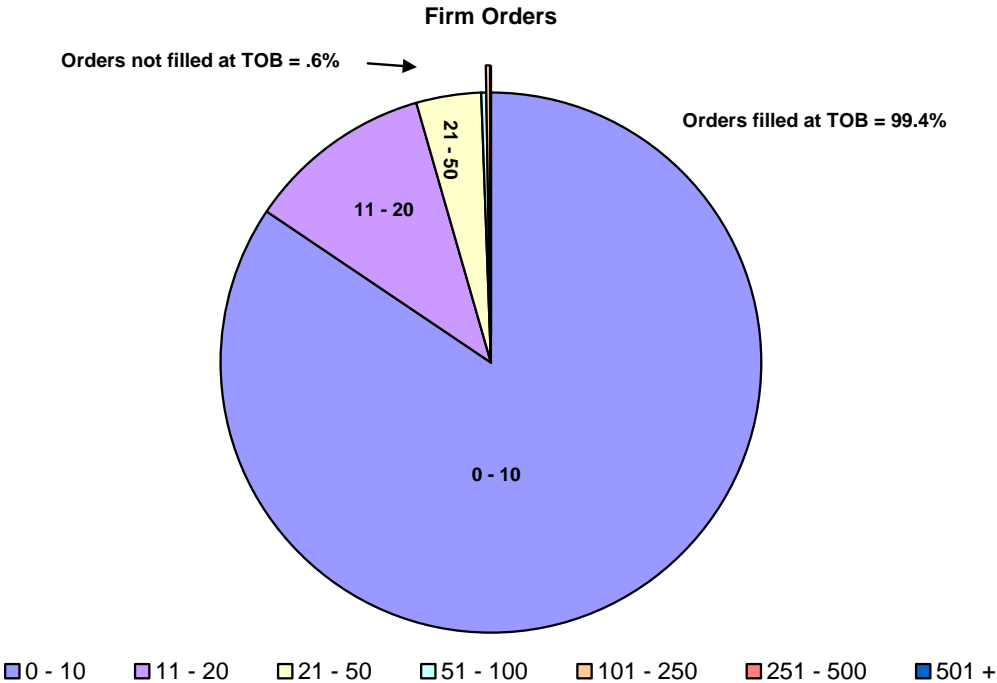
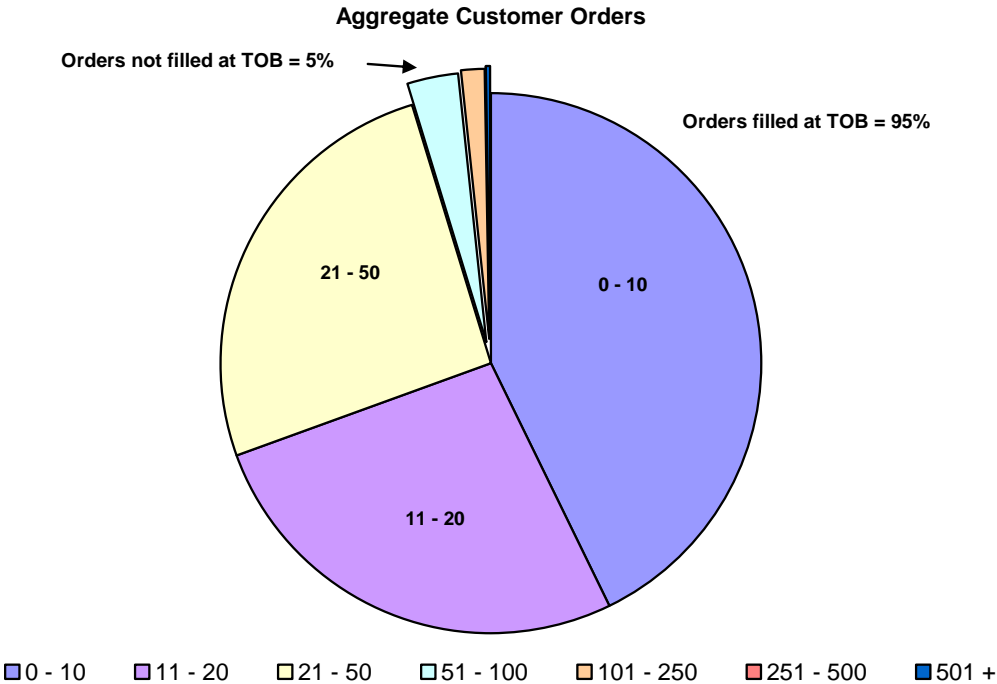
For purposes of this report, “Top of Book” liquidity is defined as the volume of contracts available at the NYSE Arca Best Bid or Offer. This is an important aspect of quote quality and determines whether or not incoming orders can be filled in their entirety at the Exchange’s disseminated quote.

NYSE Arca examined the order size of Customer and Firm orders during the Fifth period. Order sizes were broken down into the following categories: 0 - 10 contracts, 11 - 20 contracts, 21 - 50 contracts, 51 - 100 contracts, 101 - 250 contracts, 251 - 500 contracts and greater than 500 contracts.

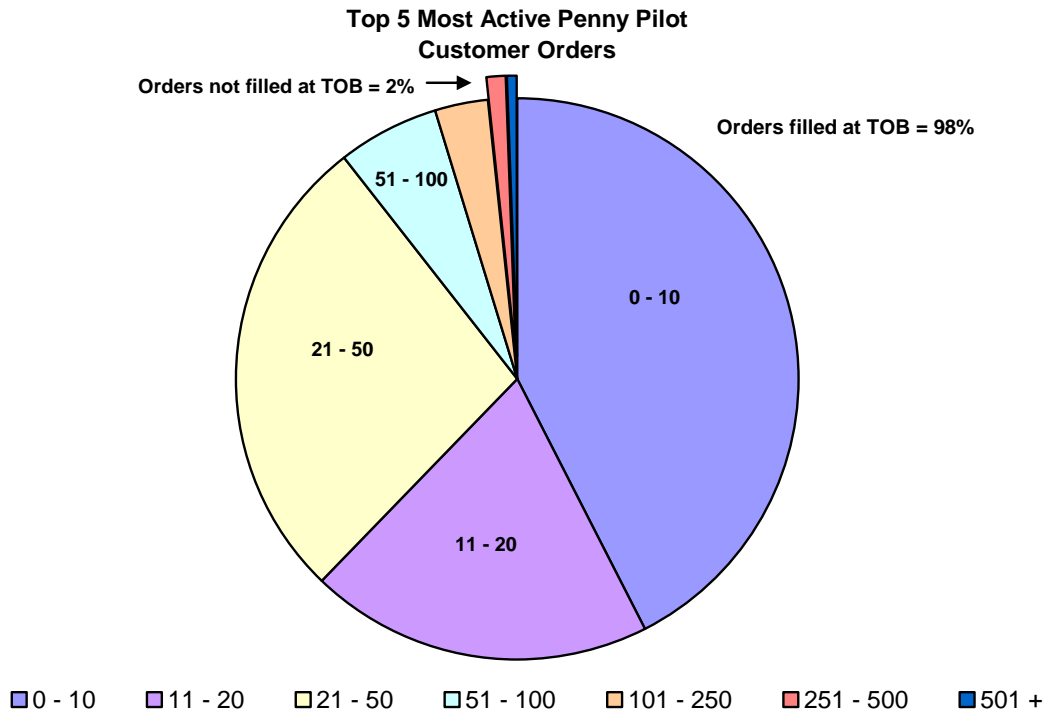
In Period Five, 95% of Customer orders were filled at the Top of Book, a decrease from Period Four’s 97%, but above Period Six’s 94%. For Firm Orders, 99.4% were satisfied at the NYSE Arca Top of Book.

The following charts illustrate order size and the percentage of customer and firm orders that could be filled at the Top of the Book.

Period 5



Furthermore, of the Top 5 Most Active Penny Pilot Issues, 98% of Customer orders were filled at Top of Book:



Details on the Distribution of Orders by Size are found in Appendix A.

National Volume-Weighted Average Spread

The National Best Bid and Offer (NBBO) for issues in the Penny Pilot were compiled using disseminated quotes from all seven options exchanges. The difference between the bid and offer is referred to as the average spread; the tighter the spread the better for the customer. While during the life of the Pilot the average spread has generally decreased substantially, during Period 5 the average spread widened from Period 4. Period 5 included some of the most volatile markets experienced by the options markets.

Rather than use a simple average, NYSE Arca utilized a volume-weighted spread calculation for this report. This calculation includes the volume of each quote and gives proportional weight to each spread width calculation based on the volume of the quote.

The following tables document the change in the average spread of the Pilot issues and compare the report period to the Pre-Pilot spread.

Phase 1 Issues
Penny Series

Stock	Pre Pilot	Period 5	% Change
A	0.10	0.04	57%
AMD	0.07	0.02	65%
CAT	0.08	0.04	53%
FLEX	0.08	0.03	56%
GE	0.07	0.03	58%
INTC	0.06	0.02	68%
IWM	0.08	0.03	65%
JAVA	0.08	0.02	71%
MSFT	0.06	0.02	68%
QQQQ	0.06	0.03	58%
SMH	0.07	0.03	62%
TXN	0.07	0.02	64%
WFMI	0.08	0.05	30%

Average 0.08 0.04 65%

Nickel Series

Pre Pilot	Period 5	% Change
0.19	0.12	37%
0.16	0.12	23%
0.17	0.12	27%
0.14	0.11	22%
0.16	0.11	28%
0.14	0.09	37%
0.19	0.08	56%
0.15	0.11	29%
0.13	0.08	40%
NA	NA	NA
0.14	0.10	29%
0.16	0.10	35%
0.20	0.20	-3%

0.18 0.12 33%

Phase 2 Issues
Penny Series

Stock	Pre Pilot	Period 5	% Change
AAPL	0.08	0.03	62%
AMGN	0.10	0.05	54%
AMZN	0.09	0.03	62%
BMJ	0.09	0.02	72%
C	0.10	0.02	74%
COP	0.10	0.04	62%
CSCO	0.07	0.02	70%
DIA	0.11	0.03	70%
DNDN	0.09	0.06	31%
FCX	0.13	0.04	68%
GM	0.09	0.04	57%
MO	0.08	0.03	67%
MOT	0.08	0.02	70%
NYX	0.12	0.04	65%
OIH	0.11	0.05	51%
QCOM	0.09	0.03	64%
RIMM	0.11	0.03	73%
SPY	0.09	0.03	63%
T	0.08	0.03	66%
XLE	0.10	0.04	64%
XLF	0.10	0.02	75%
YHOO	0.08	0.03	66%

Average 0.10 0.03 64%

Nickel Series

Pre Pilot	Period 5	% Change
0.20	0.11	44%
0.23	0.16	31%
0.22	0.10	54%
0.21	0.11	47%
0.26	0.09	65%
0.24	0.13	46%
0.19	0.09	51%
0.24	0.11	53%
0.23	0.14	40%
0.35	0.13	63%
0.23	0.12	47%
0.23	0.15	37%
0.20	0.11	43%
0.27	0.14	47%
0.23	0.18	25%
0.21	0.10	53%
0.29	0.11	64%
0.21	0.10	55%
0.22	0.10	52%
0.21	0.10	50%
0.21	0.08	60%
0.20	0.09	57%

0.23 0.12 49%

Phase 3 Issues

Penny Series

Stock	Pre Pilot	Period 5	% Change
AA	0.07	0.03	58%
AIG	0.08	0.03	58%
BAC	0.06	0.03	52%
DELL	0.06	0.02	65%
EBAY	0.06	0.02	61%
EEM	0.10	0.05	54%
EMC	0.05	0.03	52%
F	0.05	0.03	42%
GS	0.09	0.06	27%
HAL	0.06	0.03	50%
HD	0.06	0.02	65%
JPM	0.07	0.03	52%
LEH	0.09	0.04	62%
NEM	0.07	0.03	51%
PFE	0.06	0.02	57%
RIO	0.07	0.04	41%
SBUX	0.06	0.02	61%
SNDK	0.07	0.06	15%
TGT	0.08	0.04	58%
VLO	0.06	0.03	55%
VZ	0.06	0.03	52%
WM	0.08	0.03	60%
WMT	0.06	0.03	57%
XOM	0.06	0.03	49%

Average 0.06 0.03 45%

Nickel Series

Stock	Pre Pilot	Period 5	% Change
AA	0.15	0.12	22%
AIG	0.15	0.13	13%
BAC	0.15	0.10	30%
DELL	0.09	0.09	-8%
EBAY	0.12	0.10	17%
EEM	0.29	0.13	53%
EMC	0.10	0.11	-11%
F	0.10	0.13	-29%
GS	0.20	0.16	19%
HAL	0.15	0.14	8%
HD	0.19	0.09	53%
JPM	0.15	0.10	33%
LEH	0.16	0.10	36%
NEM	0.12	0.11	3%
PFE	0.11	0.11	-4%
RIO	0.12	0.13	-4%
SBUX	0.17	0.12	32%
SNDK	0.15	0.19	-29%
TGT	0.12	0.11	4%
VLO	0.15	0.10	31%
VZ	0.11	0.11	-1%
WM	0.16	0.12	27%
WMT	0.13	0.09	36%
XOM	0.12	0.11	9%

Average 0.12 0.10 12%

Quote Mitigation

A major concern for both the industry and the Securities and Exchange Commission over the introduction of Penny quoting in options was the unknown impact on quote traffic. Initially, there was a significant increase in quote traffic in the Pilot issues. However, as the industry has introduced various quote mitigation efforts, and as Market Makers have grown more efficient in their quoting, the number of quotes generated in Pilot classes has actually dropped from prior periods.

Stock	Pre Pilot	Period 1	Change from Pre-Pilot to Period 1	Period 2	Change from Period 1 to Period 2	Period 3	Change from Period 2 to Period 3	Period 4	Change from Period 3 to Period 4	Period 5	Change from Period 4 to Period 5
A	17,022	81,562	379%	91,822	13%	42,275	-54%	28,544	-32%	15,608	-45%
AMD	83,067	144,073	73%	147,776	3%	93,230	-37%	42,295	-55%	11,035	-74%
CAT	86,547	311,631	260%	704,673	126%	493,482	-30%	240,659	-51%	195,094	-19%
FLEX	6,163	14,702	139%	14,661	0%	23,091	58%	23,235	1%	8,992	-61%
GE	59,197	137,905	133%	547,414	297%	289,135	-47%	465,233	61%	299,519	-36%
INTC	60,626	98,029	62%	186,847	91%	241,858	29%	295,509	22%	188,449	-36%
IWM	166,611	707,144	324%	2,272,113	221%	2,072,014	-9%	1,664,680	-20%	1,712,343	3%
MSFT	59,603	168,406	183%	173,800	3%	327,816	89%	485,424	48%	407,659	-16%
QQQQ	300,782	768,351	155%	2,015,531	162%	2,907,461	44%	1,724,741	-41%	1,184,014	-31%
SMH	55,578	83,075	49%	154,123	86%	75,249	-51%	155,252	106%	115,363	-26%
TXN	55,358	192,652	248%	248,592	29%	242,798	-2%	167,317	-31%	77,463	-54%
WFMI	67,013	154,192	130%	202,430	31%	220,359	9%	260,548	18%	108,466	-58%
Simple Average			178%		88%		-0.1%		2.2%		-37.8%

Stock	Pre Pilot	Period 3	Change	Period 4	Change	Period 5	Change
AAPL	3,497,708	4,276,043	22%	2,140,480	-50%	692,264	-68%
AMGN	168,928	168,530	0%	73,169	-57%	67,654	-8%
AMZN	617,621	1,542,244	150%	1,769,916	15%	692,615	-61%
BMJ	65,548	68,550	5%	36,197	-47%	39,318	9%
C	221,458	348,391	57%	176,302	-49%	60,125	-66%
COP	541,442	564,563	4%	500,952	-11%	517,500	3%
CSCO	113,361	262,619	132%	353,080	34%	248,819	-30%
DIA	1,164,051	974,069	-16%	533,588	-45%	259,503	-51%
DNDN	22,932	38,085	66%	12,731	-67%	5,855	-54%
FCX	744,331	1,669,229	124%	1,561,663	-6%	852,494	-45%
GM	259,929	440,930	70%	241,051	-45%	90,907	-62%
MO	284,375	310,720	9%	141,296	-55%	126,288	-11%
MOT	76,186	145,330	91%	102,429	-30%	44,945	-56%
NYX	323,661	702,742	117%	357,889	-49%	234,078	-35%
OIH	1,055,949	1,724,136	63%	1,782,036	3%	1,049,970	-41%
QCOM	221,836	271,212	22%	196,719	-27%	164,761	-16%
RIMM	1,830,112	6,088,140	233%	3,533,429	-42%	731,527	-79%
SPY	2,834,345	4,416,100	56%	5,175,041	17%	2,366,639	-54%
T	128,472	193,253	50%	266,999	38%	402,223	51%
XLE	838,689	1,309,334	56%	1,150,622	-12%	938,233	-18%
XLF	132,342	337,162	155%	439,875	30%	208,330	-53%
YHOO	89,005	323,422	263%	139,614	-57%	146,124	5%
Simple Average			79%		-23%		-34%

Stock	Pre Pilot	Period 4	Change	Period 5	Change
AA	38,697	114,258	195%	46,757	-59%
AIG	72,624	228,709	215%	89,661	-61%
BAC	114,438	228,186	99%	184,560	-19%
BSC	202,823	106,173	-48%	N/A	N/A
CFC	12,652	31,525	149%	N/A	N/A
DELL	84,611	178,383	111%	233,913	31%
EBAY	116,411	172,640	48%	140,340	-19%
EEM	377,561	594,727	58%	272,502	-54%
EMC	51,576	127,360	147%	128,180	1%
F	18,220	68,452	276%	30,093	-56%
GS	2,528,852	2,448,941	-3%	2,221,417	-9%
HAL	127,856	330,492	158%	253,271	-23%
HD	154,317	229,543	49%	338,332	47%
JPM	466,358	272,663	-42%	361,809	33%
LEH	639,030	941,091	47%	N/A	N/A
MER	953,298	1,020,099	7%	411,732	-60%
NEM	326,976	347,217	6%	591,794	70%
PFE	29,199	54,575	87%	157,642	189%
RIO	244,033	455,834	87%	125,023	-73%
SBUX	53,475	126,715	137%	123,265	-3%
SNDK	92,197	279,124	203%	134,725	-52%
TGT	195,404	318,131	63%	529,040	66%
VLO	460,076	564,459	23%	595,263	5%
VZ	109,969	156,206	42%	318,277	104%
WM	153,890	158,728	3%	N/A	N/A
WMT	233,919	286,967	23%	516,629	80%
XOM	311,930	407,285	31%	1,145,768	181%

Data was not captured -
under new trading
symbol.

Data was not captured -
under new trading
symbol.

80%

14%

Pre-Pilot quote data for the third phase of the penny pilot captured Feb. 1 - Mar. 27

Appendix A (Daily average of number of orders in each category for Pilot issues)

Number of orders received in each category by Customer and Firm for Period 5.

**Period 5 Customer Order Distribution Charts
Pilot Phase 1 Issues**

Stock	Total	0 - 10	11 - 20	21 - 50	51 - 100	101 - 250	251 - 500	501 +
A	609	27	5	574	1	1	0	0
AMD	191	37	10	13	108	22	1	0
CAT	1,739	645	293	753	29	14	5	1
FLEX	36	9	3	2	1	21	0	0
GE	4,216	1,477	554	919	535	147	549	34
INTC	2,593	428	110	399	965	260	393	37
IWM	706	484	59	65	45	34	8	10
JAVA	275	117	33	51	24	40	6	5
MSFT	2,399	598	139	399	832	233	156	42
QQQQ	3,859	1,104	170	244	370	223	1,669	80
SMH	432	40	14	67	225	74	12	0
TXN	426	98	65	253	8	2	0	0
WFMI	171	81	15	69	3	3	1	0
Total	17,652	5,142	1,470	3,808	3,146	1,074	2,801	211
% of Total		29%	8%	22%	18%	6%	16%	1%

Pilot Phase 2 Issues

Stock	Total	0 - 10	11 - 20	21 - 50	51 - 100	101 - 250	251 - 500	501 +
AAPL	26,366	14,736	8,582	2,301	596	132	14	6
AMGN	1,075	636	113	294	27	4	1	0
AMZN	2,531	968	367	921	187	85	2	1
BMJ	468	309	45	104	6	2	1	0
C	3,353	935	317	1,860	137	72	22	11
COP	2,212	599	290	1,301	15	5	1	1
CSCO	1,302	539	273	338	126	17	7	2
DIA	1,110	819	119	95	42	23	5	6
DNDN	390	262	43	43	17	23	2	0
FCX	2,556	2,047	111	322	48	24	3	2
GM	830	475	97	136	53	60	6	4
MO	630	340	129	121	31	6	2	0
MOT	276	150	35	42	19	28	1	1
NYX	1,842	264	69	1,472	17	17	1	2
OIH	5,979	880	4,848	205	19	21	2	3
QCOM	1,764	794	219	602	132	13	4	1
RIMM	14,739	4,934	2,464	7,112	174	41	11	2
SPY	6,394	3,763	585	1,146	533	218	76	73
T	1,025	384	106	421	105	6	3	0
XLE	6,740	462	6,036	140	67	20	7	8
XLF	6,336	1,489	2,548	1,993	146	114	29	17
YHOO	697	532	91	50	15	5	3	1
Total	88,615	36,316	27,489	21,021	2,513	935	201	141
% of Total		41%	31%	24%	3%	1%	0%	0%

Pilot Phase 3 Issues

Stock	Total	0 - 10	11 - 20	21 - 50	51 - 100	101 - 250	251 - 500	501 +
AA	753	559	77	88	12	13	2	2
AIG	2,523	989	276	1,036	80	120	6	15
BAC	8,817	2,095	931	5,595	125	46	15	10
DELL	625	328	108	130	36	19	3	1
EBAY	630	229	104	232	58	5	2	0
EEM	6,809	473	6,163	119	39	8	3	4
EMC	717	326	127	231	17	12	3	1
F	346	182	47	58	25	29	3	2
GS	17,631	10,809	5,875	828	63	47	7	2
HAL	919	352	212	321	24	7	1	1
HD	1,229	470	297	400	54	5	2	1
JPM	6,826	1,288	407	4,910	99	97	6	19
LEH	3,474	2,434	456	517	28	30	6	3
MER	7,121	4,308	157	2,605	27	19	4	2
NEM	1,501	889	151	445	7	6	2	1
PFE	1,097	482	209	239	127	31	7	2
RIO	1,298	845	98	249	35	61	7	4
SBUX	570	204	90	131	132	12	1	0
SNDK	392	273	42	55	12	7	2	0
TGT	3,248	1,536	365	1,069	218	59	2	1
VLO	851	534	115	173	13	12	2	0
VZ	1,008	694	98	199	12	4	1	1
WM	548	264	95	120	27	27	11	3
WMT	2,376	1,229	259	556	244	80	5	2
XOM	1,829	1,095	217	425	72	15	4	2
Total	73,136	32,884	16,977	20,729	1,587	768	108	82
% of Total		45%	23%	28%	2%	1%	0%	0%

**Period 5 Customer Order Distribution
All Issues**

Stock	Total Orders	0 - 10	11 - 20	21 - 50	51 - 100	101 - 250	251 - 500	500+
A	72	55	7	5	3	2	0	-
AA	753	559	77	88	12	13	2	2
AAPL	26,366	14,736	8,582	2,301	596	132	14	6
AIG	2,523	989	276	1,036	80	120	6	15
AMD	218	102	22	34	28	26	4	2
AMGN	1,075	636	113	294	27	4	1	0
AMZN	2,531	968	367	921	187	85	2	1
BAC	8,817	2,095	931	5,595	125	46	15	10
BMY	468	309	45	104	6	2	1	0
C	3,353	935	317	1,860	137	72	22	11
CAT	2,531	918	810	538	76	186	3	1
COP	2,212	599	290	1,301	15	5	1	1
CSCO	1,302	539	273	338	126	17	7	2
DELL	625	328	108	130	36	19	3	1
DIA	1,110	819	119	95	42	23	5	6
DNDN	390	262	43	43	17	23	2	0
EBAY	630	229	104	232	58	5	2	0
EEM	6,809	473	6,163	119	39	8	3	4
EMC	717	326	127	231	17	12	3	1
F	346	182	47	58	25	29	3	2
FCX	2,556	2,047	111	322	48	24	3	2
FLEX	41	26	6	3	1	6	0	0
GE	3,505	956	776	1,639	87	29	11	7
GM	830	475	97	136	53	60	6	4
GS	17,631	10,809	5,875	828	63	47	7	2
HAL	919	352	212	321	24	7	1	1
HD	1,229	470	297	400	54	5	2	1
INTC	1,589	757	239	301	226	50	13	2
IWM	1,223	665	211	163	87	73	14	10
JAVA	191	82	15	67	4	22	1	0
JPM	6,826	1,288	407	4,910	99	97	6	19
LEH	3,474	2,434	456	517	28	30	6	3
MER	7,121	4,308	157	2,605	27	19	4	2
MO	630	340	129	121	31	6	2	0
MOT	276	150	35	42	19	28	1	1
MSFT	2,465	1,071	362	712	215	94	6	3
NEM	1,501	889	151	445	7	6	2	1
NYX	1,842	264	69	1,472	17	17	1	2

OIH	5,979	880	4,848	205	19	21	2	3
PFE	1,097	482	209	239	127	31	7	2
QCOM	1,764	794	219	602	132	13	4	1
QQQQ	2,850	1,733	280	350	277	143	38	29
RIMM	14,739	4,934	2,464	7,112	174	41	11	2
RIO	1,298	845	98	249	35	61	7	4
SBUX	570	204	90	131	132	12	1	0
SMH	128	45	17	19	41	5	1	1
SNDK	392	273	42	55	12	7	2	0
SPY	6,394	3,763	585	1,146	533	218	76	73
T	1,025	384	106	421	105	6	3	0
TGT	3,248	1,536	365	1,069	218	59	2	1
TXN	506	271	91	130	9	5	1	0
VLO	851	534	115	173	13	12	2	0
VZ	1,008	694	98	199	12	4	1	1
WFMI	255	158	19	67	4	6	1	0
WM	548	264	95	120	27	27	11	3
WMT	2,376	1,229	259	556	244	80	5	2
XLE	6,740	462	6,036	140	67	20	7	8
XLF	6,336	1,489	2,548	1,993	146	114	29	17
XOM	1,829	1,095	217	425	72	15	4	2
YHOO	697	532	91	50	15	5	3	1
	177,326	76,038	47,320	45,778	5,158	2,350	402	280
		43%	27%	26%	3%	1%	0%	0%

**Period 5 Firm Order Distribution
All Issues**

Stock	Total Orders	0 - 10	11 - 20	21 - 50	51 - 100	101 - 250	251 - 500	500+
A	286	285	1	1	0	0	0	-
AA	179	169	4	3	1	1	0	0
AAPL	115,466	114,665	578	211	6	4	1	1
AIG	27	10	5	4	4	1	0	3
AMD	96	9	2	3	11	71	0	0
AMGN	1,132	1,055	5	6	34	31	1	0
AMZN	668	625	19	20	3	0	0	0
BAC	1,060	1,004	19	22	7	4	1	2
BMJ	743	715	5	5	2	8	7	1
C	795	624	73	29	15	52	1	1
CAT	1,850	1,831	10	6	2	1	0	0
COP	1,426	1,368	18	10	3	28	0	0
CSCO	2,007	1,807	93	72	32	2	1	0
DELL	419	353	11	32	6	15	0	1
DIA	7,971	7,023	817	122	4	3	2	0
DNDN	149	15	5	3	29	4	30	62
EBAY	474	446	6	15	5	1	0	0
EEM	100	80	5	5	5	3	2	1
EMC	894	734	3	25	43	88	0	0
F	83	59	7	5	3	8	0	0
FCX	480	441	22	12	3	2	0	0
FLEX	11	2	1	4	4	1	-	-
GE	2,034	1,978	28	14	8	4	1	2
GM	142	90	15	9	25	2	1	1
GS	1,490	1,356	118	9	3	2	1	0
HAL	999	948	13	27	7	4	0	0
HD	1,088	1,045	10	14	16	1	0	0
INTC	833	641	122	53	13	2	1	1
IWM	7,479	5,409	1,409	640	11	6	3	2
JAVA	16	8	3	3	1	2	0	0
JPM	1,459	1,335	78	28	6	9	2	0
LEH	22	10	4	3	2	1	0	2

MER	346	324	7	9	2	1	1	1
MO	754	694	11	17	22	9	0	0
MOT	92	54	4	4	4	26	0	0
MSFT	1,694	1,344	125	199	16	6	2	2
NEM	420	405	9	4	1	1	0	0
NYX	91	84	4	2	1	0	0	0
OIH	132	81	7	10	17	16	1	0
PFE	848	754	7	5	5	7	44	26
QCOM	1,357	1,201	27	32	19	78	1	0
QQQQ	39,083	19,644	13,520	5,807	87	11	7	7
RIMM	684	624	49	9	2	1	0	0
RIO	167	103	10	14	16	19	5	1
SBUX	202	115	16	27	42	2	0	-
SMH	1,800	1,792	4	2	1	0	0	0
SNDK	190	143	5	35	4	4	0	0
SPY	87,309	66,622	16,532	3,896	204	26	14	15
T	2,327	2,244	10	50	19	4	0	0
TGT	1,182	931	128	99	18	6	0	0
TXN	552	527	4	7	1	13	0	0
VLO	2,493	2,472	9	6	3	3	0	0
VZ	805	785	11	8	1	0	0	0
WFMI	152	127	2	5	15	3	0	0
WM	10	3	2	1	1	2	0	0
WMT	1,208	1,064	36	84	5	19	0	0
XLE	18,626	17,411	1,118	52	10	10	7	18
XLF	1,145	610	379	83	41	16	8	7
XOM	1,955	1,757	144	28	11	6	3	5
YHOO	532	425	80	15	7	2	1	2
	318,035	268,480	35,768	11,924	887	653	154	169
		84.4%	11.2%	3.7%	0.3%	0.2%	0.0%	0.1%

Period 5 “Top 5” Customer Order Distribution

Stock	Total Orders	0 - 10	11 - 20	21 - 50	51 - 100	101 - 250	251 - 500	500+
C	3353	935	317	1860	137	72	22	11
IWM	1223	665	211	163	87	73	14	10
QQQQ	2850	1733	280	350	277	143	38	29
SPY	6394	3763	585	1146	533	218	76	73
XLF	6336	1489	2548	1993	146	114	29	17
	20157	8585	3941	5513	1180	621	179	139
		42.6%	19.6%	27.3%	5.9%	3.1%	0.9%	0.7%