

NYSE Arca Options Floor Broker's Letter of Authorization

This Letter of Authorization is made as of _____, 20____ by
_____ the Options Trading Permit ("OTP") Clearing Firm in respect of
_____ the OTP Firm on behalf of _____ the Floor Broker

WHEREAS Floor Broker is an OTP Holder of NYSE Arca ("the Exchange") and nominee of an OTP Firm;

WHEREAS OTP Clearing Firm is an OTP Firm of the Exchange and member of Options Clearing Corporation ("OCC"); and

WHEREAS Floor Broker is registered with the Exchange as a Floor Broker pursuant to Exchange Rule 6.44-O, and Floor Broker desires that options transactions effected by it on the Exchange be cleared through the OCC by OTP Clearing Firm; and

WHEREAS OTP Firm has requested OTP Clearing Firm to issue a Letter of Authorization for Floor Broker.

NOW, THEREFORE, in consideration of the premises and the agreements hereinafter set forth, the OTP Clearing Firm hereby agrees, for the benefit of the OCC and the Exchange, and their respective members, that OTP Clearing Firm shall accept full financial responsibility when the name of OTP Clearing Firm is given up:

- For the clearance of all Exchange options transactions by Floor Broker*
- For the clearance of all Exchange Flex Options transactions made by Floor Broker*

**Check all that apply.*

This Letter of Authorization shall remain in effect until a written notice or revocation has been filed with the Exchange. If such written notice has not been posted for a least one hour prior to the opening of trading on a particular business day on the options floor of the Exchange, such revocation shall not become effective until the close of trading on such day. A revocation shall not relieve OTP Clearing Firm of responsibility for transactions guaranteed prior to the effective time of such revocation.

Executed counterparts of this Letter of Authorization shall be filed with the Exchange. This agreement may not be revoked or terminated except as stated above, and this agreement shall not be modified or amended by any other instrument (whether heretofore or hereinafter executed) unless the approval of the Exchange is noted thereon.

WITNESS the due execution of the Letter of Authorization as of the day and year above written.

Print Name of Authorized Signatory of
OTP Firm

Print Name of OTP Clearing Firm

Authorized Signatory of
OTP Firm

Print Name of Authorized Signatory of OTP
Clearing Firm

Authorized Signatory of OTP Clearing
Firm