



INDEX OPTIONS

Information Circular

#12-0003 Derivative Securities

Date **August 2, 2012**

To **ATP Firms**

From **Tom Heebner - Director, Options**

Subject **Semi Annual Review: Position & Exercise Limits on Index Options**

In accordance with NYSE MKT Rules and Constitution, the Exchange is required to review all options on stock indexes to determine the appropriate position and exercise limits. The review is based on end of day weightings. These position limits are effective **Monday, August 6, 2012.**

Below is a list of the position and exercise limits for all options on stock indexes traded at the Exchange:

<u>Broad-based Indexes</u>	<u>Symbol</u>	<u>Limit</u>
Morgan Stanley Cyclical with no more than 15,000 in the nearest expiration month.	CYC	25,000

KBW Bank Index	BKX	44,000
----------------	-----	--------

<u>Narrow-based Indexes</u>	<u>Symbol</u>	<u>Current Limit (in contracts)</u>
Airline	XAL	31,500
NYSE Arca Mini-Biotechnology Index	BJE	31,500
NYSE Arca Mini-Pharmaceutical Index	KBK	24,000
NYSE Arca Mini-Broker/Dealer Index	JBV	31,500
NYSE Arca Mini-Oil Index	BZJ	24,000

Questions concerning this circular may be directed to: Michael Babel - (212) 656-4744. Copies of this and other Information Circulars may be accessed at the NYSE Amex Options site at:

<http://www.nyse.com/futuresoptions/nyseamex/1235993278482.html>