

**SECURITY
INFORMATION
BULLETIN**

**OSB-12-012
February 15, 2012**

**TBS International Plc (TBSI)
Closing Transactions Only**

TBS International Plc (TBSI) will be suspended from trading on NASDAQ prior to the opening of the market on Thursday, February 16, 2012. TBS International Plc common stock will be available for quoting on the Other OTC under the symbol “**TBSIQ**”. **Option symbol TBSI will change to “TBSIQ” effective Thursday, February 16, 2012.**

CLOSING TRANSACTION ONLY

The Exchange, in accordance with NYSE Amex Rule 909 has determined that effective Thursday, February 16, 2012 and continuing until further notice, trading in TBSIQ will be limited to closing transactions only. **Limited exceptions will apply to the restriction set forth above for (i) opening transactions by registered Market Makers executed to accommodate closing transactions of other market participants and (ii) opening transactions by ATP Holders to facilitate the closing transactions of public customers.** ATP holders and ATP Firms are cautioned not to accept or enter opening orders for any series in TBSIQ. The execution of such orders will constitute a violation of NYSE Amex Options Rule 909 and may result in disciplinary actions. NYSE Amex believes this action is necessary and appropriate in the public interest and the protection of investors.

**ALL ATP HOLDERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL
BRANCH OFFICERS AND OUT-OF-TOWN CORRESPONDENTS ON THE
ABOVE.**