



Dividend Withholding Tax Table

NYSE U.S. Index Group

Tax withholding rates below will be applied to Gross Dividends to calculate the Net Dividends to be utilized in the calculation of Net Total Return (NTR) Indexes. These rates represent the withholding tax on dividends applicable to non-resident institutional investors. Country refers to the country of incorporation for the relevant company. The withholding rates below are taken from independent third party sources. We have not verified the accuracy of the withholding rates and take no responsibility for updating the rates. We are not providing tax advice and readers should engage their own tax counsel.

Country	Rate	Country	Rate	Country	Rate
Argentina	10%	Greece	10%	Norway	25%
Australia	30%	Guernsey	0%	Oman	0%
Austria	27.5%	Hong Kong (Local)	0%	Pakistan	10%
Bahamas	0%	Hungary	0%	Panama	10%
Bahrain	0%	Iceland	18%	Peru	4.1%
Bangladesh	20%	India	0%	Philippines	30%
Belgium	27.0%	Indonesia	20%	Poland	19%
Bermuda	0%	Ireland	20%	Portugal	25%
Bosnia	5%	Isle Of Man	0%	Puerto Rico	10%
Botswana	7.5%	Israel	25%	Qatar	0%
Brazil	0%	Italy	26%	Romania	16%
British Virgin Islands	0%	Jamaica	33.330%	Russia	15%
Bulgaria	5%	Japan	15.315%	Saudi Arabia	5%
Cambodia	14%	Jersey	0%	Serbia	20%
Canada	25%	Jordan	0%	Singapore	0%
Cayman Islands	0%	Kazakhstan	15%	Slovakia	0%
Chile	35%	Kenya	10%	Slovenia	15%
China (A-, B-, H-Shares)	10%	Korea	22%	South Africa	20%
China (P, Red Chips)	0%	Kuwait	15%	Spain	20%
Colombia	5%	Latvia	0%	Sri Lanka	10%
Côte d'Ivoire	10%	Lebanon	10%	Sweden	30%
Croatia	12%	Liberia	15%	Switzerland	35%
Curacao	0%	Liechtenstein	4%	Taiwan	20%
Cyprus	0%	Lithuania	15%	Thailand	10%
Czech Republic	35%	Luxembourg	15%	Trinidad & Tobago	10%
Denmark	27%	Macedonia	10%	Tunisia	5%
Ecuador	0%	Malaysia	0%	Turkey	15%
Egypt	10%	Malta	0%	U.K. (Corporations)	0%
Estonia	0%	Marshall Islands	0%	U.K. (REITs)	20%
Faroe Islands	35%	Mauritius	0%	U.S.	30%
Finland	30%	Mexico	10%	Ukraine	15%
France	30%	Morocco	15%	United Arabs Emirates	0%
Georgia	5%	Namibia	20%	Venezuela	34%
Germany	26.375%	Netherlands	15%	Vietnam	0%
Ghana	8%	New Zealand	30%	Zambia	15%
Gibraltar	0%	Nigeria	10%	Zimbabwe	10%