

# The NYSE Arca Tobacco Index (TOB)

## Index Description

NYSE Arca Tobacco Index ("Index") is an equal dollar weighted Index designed to measure the performance of a cross section of companies in the tobacco industry that are primarily involved in the production and marketing of tobacco related products. The Index was established with a benchmark value of 250.00 on August 16, 1996. Similar to other index values published by ICE Data Indices, LLC ("IDI"), the value of the Index is published every 15 seconds through the ICE Data Global Index Feed (GIF) under the ticker symbol "TOB".

## Index Eligibility

All of the component securities must meet the following eligibility standards: (1) all component securities are traded on NYSE Arca, NYSE, or are traded through the facilities of the National Association of Securities Dealers Automated Quotation System ("Nasdaq") and are reported national Market System securities; (2) component stocks comprising the top 90 percent of the Index by weight have a market capitalization of at least \$75 million, and those component stocks constituting the bottom 10 percent of the Index by weight have a market capitalization of at least \$50 million; (3) no single component will represent more than 25% of the weight of the Index and the five highest weighted components will represent no more than 60% of the Index; (4) at least 90% of the Index's numerical value and at least 80% of the total number of component securities is accounted for by stocks that meet the current criteria and guidelines set forth in Rule 915; and (5) foreign country securities or ADRs thereon that are not subject to comprehensive surveillance agreements do not in the aggregate represent more than 20% of the weight of the Index.

## Index Level

The official closing level of the index is calculated each day using the official closing price from the primary listing exchange of each index constituent. If no official closing price is available due to the following reasons, the respective course of action will be taken:

1. Trading of index component is suspended before market close and remains suspended through market close – The index will use the last traded price of the current day from the primary listing exchange in calculating the current day's official closing level.
2. Trading of index component is not opened for current day – The index will use the previous day's official closing price or last traded price; until a particular stock opens, its adjusted closing price from the previous day is used in the index computation.
3. Exchange or market-wide event resulting in normal closing auction not going off or official closing prices not being available – The index will take guidance from the respective exchange(s) and address on an event-by-event basis. Exchange or market-wide events include, but are not limited to:
  - Volatility Halts
    - LULD
    - Circuit breaker
  - Technological problems/failures

## Maintenance of the Index

IDI will maintain the Index so that upon quarterly rebalancing (1) all component securities are traded on NYSE Arca, NYSE, or traded through the facilities of the Nasdaq and are reported National Market System securities, (2) the total number of component securities will not increase or decrease by more than 33-1/3% from the number of components in the Index at the time of its initial listing; (3) component stocks constituting the top 90% of the Index by weight will have a minimum market capitalization of \$75 million and the component stocks constituting the bottom 10% of the Index by weight will have a minimum market capitalization of \$50 million; (4) stocks constituting 85% of the Index have a monthly

trading volume of at least 500,000 shares for each of the last six months and those stocks constituting 15% of the Index have a monthly trading volume of at least 300,000 shares for each of the last six months; (5) no single component will represent more than 25% of the weight of the Index and the five highest weighted components will represent no more than 60% of the Index at each quarterly rebalancing; (6) at least 90% of the index's numerical index value and at least 80% of the total number of component securities individually will meet the then current criteria for standardized option trading set forth in Exchange Rule 915; and (7) foreign country securities or ADRs thereon that are not subject to comprehensive surveillance agreements do not in the aggregate represent more than 20% of the weight of the Index.

## Further info

To find out more, please [email: usindex@theice.com](mailto:usindex@theice.com)

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