

# The NYSE Arca Japan Index (JPN)

## Index Description

The NYSE Arca Japan Index (JPN) is a modified price-weighted index that measures the performance of common stocks that are actively traded on the Tokyo Stock Exchange and representative of a broad cross section of industries. The Index value corresponds directly to changes in the aggregate yen prices of the component stocks and is not affected by fluctuating yen/dollar exchange rates. The JPN Index was developed with a base value of 280.00 as of April 2, 1990.

## Index Level

The JPN Index is calculated each New York business day and disseminated before the opening of trading based on the most recent official closing price of each of the component stocks as reported by the Tokyo Stock Exchange. If no official closing price is available for any component stocks due to the following reasons, the respective course of action will be taken:

1. Trading of index component is suspended before market close and remains suspended through market close – The index will use the last traded price of the current day from the primary listing exchange in calculating the current day's official closing level.
2. Trading of index component is not opened for current day – The index will use the previous day's official closing price or last traded price; until a particular stock opens, its adjusted closing price from the previous day is used in the index computation.
3. Exchange or market-wide event resulting in normal closing auction not going off or official closing prices not being available – The index will take guidance from the respective exchange(s) and address on an event-by-event basis. Exchange or market-wide events include, but are not limited to:
  - Volatility Halts
    - LULD
    - Circuit breaker
  - Technological problems/failures
  - Natural disaster or other BCP related event

## Eligibility Standards for the Inclusion and Maintenance of Component Stocks in the Index

1. Each component security must be issued by a Japanese issuer and traded on the Tokyo Stock Exchange.
2. The minimum market value in Japanese yen of the component security during the preceding 20 business days before Index inclusion as measured by total shares outstanding must be 25 billion yen.
3. The yen price per share for each component security during the preceding 20 business days before Index inclusion must be less than five times the average price of all stocks in the Index. To continue to be included in the Index, the yen price per share for each component security during the preceding 20 business days before quarterly Index review must be less than ten times the average price of all stocks in the Index.
4. All securities selected for inclusion in the Index must have traded an average of more than 500,000 shares per month over the previous six months.

The Amex will review each component security at the end of each calendar quarter, and if any should fail to continue to meet the above criteria, the Amex will consider the selection of suitable replacements.

## Further info

To find out more, please email: [usindex@nyx.com](mailto:usindex@nyx.com)

### Disclaimer

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