

The NYSE Arca Hong Kong 30 Index (HKX)

Index Description

The NYSE Arca Hong Kong 30 Index is a broad-market index that measures the composite price performance of 30 stocks actively traded on The Stock Exchange of Hong Kong Ltd. (HKSE), designed to reflect the movement of the Hong Kong stock market as a whole. The HKX Index was established June 25, 1993 with a benchmark value of 350.00.

Index Level

The NYSE Arca Hong Kong 30 Index is calculated and disseminated each New York business day based on the most recent official closing price of each of the component stocks as reported by the HKSE and a fixed HK\$/US\$ exchange rate. If no official closing price is available for any component stocks due to the following reasons, the respective course of action will be taken:

1. Trading of index component is suspended before market close and remains suspended through market close – The index will use the last traded price of the current day from the primary listing exchange in calculating the current day's official closing level.
2. Trading of index component is not opened for current day – The index will use the previous day's official closing price or last traded price; until a particular stock opens, its adjusted closing price from the previous day is used in the index computation.
3. Exchange or market-wide event resulting in normal closing auction not going off or official closing prices not being available – The index will take guidance from the respective exchange(s) and address on an

event-by-event basis. Exchange or market-wide events include, but are not limited to:

- Volatility Halts
 - LULD
 - Circuit breaker
- Technological problems/failures
- Natural disaster or other BCP related event

Eligibility Standards for the Inclusion and Maintenance of Component Stocks in the Index

NYSE Arca states that it selects securities comprising the Index based on their market weight, trading liquidity, and representativeness of the business industries reflected on the HKSE.

NYSE Arca will require that each Index component security be one issued by an entity with major business interests in Hong Kong, listed for trading on the HKSE, and have its primary trading market located in a country with which NYSE Arca has an effective surveillance sharing agreement. NYSE Arca will remove any Index component security that fails to meet any of the foregoing listing and maintenance criteria within 30 days after such a failure occurs. To ensure that the Index does not consist of a number of thinly-capitalized, low-priced securities with small public floats and low trading volumes, NYSE Arca has established additional listing and maintenance criteria:

1. All component securities selected for inclusion in the Index must have, and thereafter maintain, an average daily

capitalization, as calculated by the total number of shares outstanding times the latest price per share (in Hong Kong dollars), measured over the prior six month period, of at least HK\$3 billion (approximately US\$380 million);

2. All component securities selected for inclusion in the Index must have, and thereafter maintain, a minimum free float value (total freely tradable outstanding shares less insider holdings), based on a monthly average measured over the prior three month period, of US\$238 million, although up to, but no more than, three Index component securities may have a free float value of less than US\$238 million but in no event less than US\$150 million, measured over the same period;
3. All component securities selected for inclusion in the Index must have, and thereafter maintain, an average daily closing price, measured over the prior six month period, not lower than HK\$2.50 (approximately US\$0.32); and
4. All component securities selected for inclusion in the Index must have, and thereafter maintain, an average daily trading volume, measured over the prior six month period, of more than one million shares per day, although up to, but no more than, three component securities may have an average daily trading volume, measured over the prior six month period, of less than one million shares per day, but in no event less than 500,000 shares per day.

Beginning in 1994, NYSE Arca will review the Index's component securities on a quarterly basis, conducted on the last business day in January, April, July, and October. Any component security failing to meet the above listing and maintenance criteria will be reviewed on the second Friday of the second month following the quarterly review again to determine compliance with the above criteria. Any Index component stock failing this second review will be replaced by a "qualified" Index component stock effective upon the close of business on the following Friday, provided, however, that if such Friday is not a business day, the replacement will be effective at the close of business on the first preceding business day. NYSE Arca will notify its membership immediately after it determines to replace an Index component stock.

The Index will be maintained by NYSE Arca and will contain at least thirty component stocks at all times. Pursuant to Arca Rule 5.13, NYSE Arca may change the composition of the Index at any time in order to reflect more accurately the composition and track the movement of the Hong Kong stock market. Any replacement component stock must also meet the component stock listing and maintenance standards as discussed above. If the number of Index component securities in the Index falls below thirty, no new option series based on the Index will be listed for trading unless and until the Commission approves a rule filing pursuant to section 19(b) of the Act reflecting such change.

Further info

To find out more, please email:
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