NYSE® Bitcoin Index – Request for Information

The NYSE® Index Committee is commencing a Request for Information for exchanges, trading venues, and other data providers who are interested in joining the Bitcoin transaction data pool that underlies the NYSE® Bitcoin Index (NYXBT).

Submissions should be made to **usindex@nyse.com**. A confirmation message will be delivered within 48 hours of receipt of a submission.

As indicated in the Official Index Methodology at **www.nyse.com/indices**, all submissions received with sufficient advance notice will be reviewed for possible action at the subsequent Quarterly Committee Meeting.

Submissions will remain confidential and solely be utilized internally by the NYSE® Index Committee.

All entities that are approved for entry into the official Bitcoin transaction data pool will be announced publicly by NYSE and the actual addition will be made at a time as early as practicable following the announcement. Other entities will be notified privately by email.

Request for Information – Please submit all responses and supplementary data/files to **usindex@nyse.com**.

1. Please provide the official name of your Bitcoin exchange, trading platform, or venue.
2. Please provide a breakdown of the ownership of your firm.
3. Please provide details on the geographic location for the A) Technology, B) Management, and C) Operations supporting your venue.
4. Is there regulatory oversight of your venue and the transactions that take place on it? Does it involve internal or external agencies? For external agencies, are they government-based or industry-based?
5. Please provide details on your internal regulatory procedures and policies. Who administers those rules? Is the group that does so separated from the business group(s) and how so? Does that group have a clear mandate and role within the company? What is the level of access (restricted or unrestricted) that they have to trading data and information from your venue?
6. When was your company and/or venue founded? What was the first day that Bitcoin was available to trade on your venue? When did the first actual transactions take place on your venue?
7. What terms and rules govern withdrawals and deposits of Bitcoin and currency for accounts open at your venue? Please be specific as to timing around settlement and access to funds.

8. Is there a clear set of rules and regulations governing the operations of the venue?   Please provide details on these policies as well as information about who is responsible for administering them.
9. Please describe your Business Continuity (BCP) and Disaster Recovery Plans as it pertains to both issues affecting the actual trading platform as well as inbound/outbound market data and reporting feeds and channels.
10. Please provide details on your historical daily volumes going back to the inception of your exchange. Data that is sorted by time of the day and also includes the number of Bitcoins traded as well as notional value traded (in USD) is strongly preferred.
11. Please provide a breakdown of the client base that engages in activity on your venue. Include details on the types of firms and institutions, along with their geographic location.
12. Does your venue receive any orders from or have relationships with either commercial businesses accepting Bitcoin or investment vehicles holding Bitcoin?   Provide details around those firms, or types of firms, as permissible.
13. What is the minimum trade size on your venue?
14. What transaction and/or other types of fees apply to trading and quoting on your venue?
15. What are the different types of trades available to be utilized on your venue?
16. Please provide details around the trade allocation logic employed at your venue (time priority, size priority, etc.). Are there any order types that can jump the queue?
17. Does the exchange or venue itself engage in principal trades? Please be clear as to whether any or all of such activity is required for technical or regulatory reasons. What percentage of total activity on your exchange falls in this category?
18. Does your venue engage in any routing of Bitcoin orders to other venues or exchanges? Please provide details around the methodology utilized to initiate such action and choose the venue to route to.
19. Is short-selling of Bitcoin permitted on your venue? Can clients utilize leverage in their trades?
20. Is there an available trading order book for firms to access? Is there an available real-time bid and ask available for immediate execution and trading on your venue?
21. Are there market data fees assessed for access to real-time bid, ask, and trade prices? Is there any access to special information afforded to certain participants?
22. Please provide a document or details around the technical structure of your market data feed and streaming price service.
23. Will your venue be prepared to deliver via Secure FTP protocol the following data in a standard flat file format to the NYSE Global Index Group?
    a. Date / Time
    b. Type of Trade
    c. Volume of Bitcoin Executed
    d. Price of Execution
    e. Optional
        i. Date/Time of Bid and/or Ask
        ii. Size of the Quote