



NYSE Market Pillars Index

Ticker: NYPILLAR

The NYSE® Market Pillars Index (the “Index”) is a volatility-controlled index designed to provide diversified exposure to four core “pillars” of the U.S. investable universe. The Index uses a rules-based approach to dynamically allocate across these components, incorporating a volatility target of 8% annualized volatility.

Index features

U.S. Equities	U.S. Treasury Futures	Short EUR/USD Futures	Gold Futures
---------------	-----------------------	-----------------------	--------------

Access to diversified assets

The Index has the ability to access multiple asset classes through the four indices described below.

U.S. Equities (ICEUST5)

Provides exposure to U.S. equities through the NYSE U.S. 500 Index, a rules-based market capitalization-weighted broad U.S. equity index.

U.S. Treasury Futures (USTTEN)

Provides exposure to U.S. Treasury Futures through the ICE U.S. 10-Year Treasury Futures Index which replicates a long position in 10-Year Treasury futures contracts.

Short EUR/USD Futures (ICEUFUT)

Provides exposure to the inverse of EUR/USD Futures through the ICE EUR FX Futures Inverse Excess Return Index, which tracks the inverse of EUR/USD futures contracts, meaning the index level will increase when the US Dollar strengthens against the Euro.

Gold Futures (ICE5AUER)

Provides exposure to Gold Futures via the ICE Gold Futures 5-Day Roll Excess Return Index.

Volatility target

The Index targets 8% annualized volatility by dynamically adjusting its allocation to the component indices based on market volatility measures, including Salt Financial's truVol® intraday variance. When realized volatility falls below the 8% target, the Index increases its exposure to the component indices. Conversely, when realized volatility rises above the target, the Index reduces its exposure.

Transaction costs

The Index is calculated with daily transaction and holding cost deductions for each of the component indices. In addition, the equity index component is calculated on an excess return basis. These costs will act as a drag on the Index and will cause the Index to underperform equivalent indices that do not embed such costs.

Index methodology

The preliminary weights for each of the component indices is set utilizing different signals.

- The preliminary weight for the U.S. equities component index (ICEUST5) is capped at 100% and is determined by measuring the short-term volatility and the long-term volatility of ICEUST5, with, under certain circumstances, the short-term volatility overridden by the truVol® intraday variance calculation, provided by Salt Financial, LLP.
- The preliminary weight for the U.S. treasury futures component index (USTTEN) is determined by the level and year percentage change comparison of the ICE BofA U.S. Bond Market Option Volatility Estimate Index ("MOVE"). If, on the previous five consecutive Index calculation days, (i) the level of MOVE exceeds its trailing 10-year average level and (ii) MOVE's year percentage change is lower than it was a year ago, the preliminary weight will be 0%, if not, the preliminary weight will be 50%.
- Preliminary weighting between the short USD/EUR futures (ICEUFUT1) and the Gold futures (ICE5AUER) is allocated based on 6-month price return, with the stronger-performing of the two component indices allocated a 50% preliminary weight and the other allocated a 0% preliminary weight.

The preliminary weights of the component indices are further adjusted based on historical annualized volatility, with a maximum leverage of 2.5. A volatility adjustment factor is applied based on the Index's realized volatility, which is capped at 1.5. In addition, a truVol scalar is also applied to the U.S. equities component.

The Index applies maximum weights to each component index, equal to 150% for ICEUST5 and USTTEN and 100% for ICEUFUT1 and ICE5AUER in addition to limits on day-over-day rebalancing for each component index.

Selected key limitations associated with the Index

The volatility control mechanism will reduce allocations when estimated volatility is above the target level, which may reduce the potential for gains in rising markets. Conversely, the mechanism may increase allocations when estimated volatility is below the target level.

Both the MOVE bond signal and the USD/GLD momentum signal are derived from historical price and volatility data. The Index is subject to an index fee as well as financing, holding, and transaction costs and ICEUST5 is computed on an excess-return basis. These costs will act as a drag on the Index and may offset, in whole or in part, any increases in the return of the underlying index. Further, these costs will cause the Index to underperform equivalent indices that do not embed such costs.

While IDI applies the annualized adjustment to the truVol intraday variance, IDI does not guarantee the quality or accuracy of the truVol intraday variance or its output or its effectiveness in measuring volatility for the purpose of the Index.

The Index Components are subject to maximum weights and limits on day over day changes in weight.

For additional information about the Index, including information concerning certain limitations and deductions & costs associated with the Index, see the Index Methodology, which is available upon request



Hypothetical index performance

The graph below shows hypothetical Index performance prior to the live date of the Index, June 8, 2026, and actual Index data thereafter. The hypothetical performance data is provided as an illustration of how the Index would have performed during the relevant period had the Index been calculated using the current Index methodology. Such hypothetical data has inherent limitations, as the backtested data is produced by the retroactive application of a methodology. Hypothetical performance data is based on criteria applied retroactively with the benefit of hindsight and knowledge of factors that may have positively affected its performance. This data does not reflect actual performance, nor was a contemporaneous investment model run of the Index. No future performance of the Index can be predicted based on the backtested performance described herein or on historical data. All data presented for the NYSE Market Pillars Index prior to its live date of June 8 is based on hypothetical historical performance.



Hypothetical key statistics

The key statistics and performance data prior to the live date of the Index are derived from hypothetical performance data provided as an illustration of how the Index would have performed during the relevant period had the Index been calculated using the current Index methodology. Such hypothetical data has inherent limitations, as the backtested data is produced by the retroactive application of a methodology. Hypothetical performance data is based on criteria applied retroactively with the benefit of hindsight and knowledge of factors that may have positively affected its performance. This data does not reflect actual performance, nor was a contemporaneous investment model run of the Index. No future performance of the Index can be predicted based on the backtested performance described herein or on historical data. All data presented for the NYSE Market Pillars Index prior to its live date is based on hypothetical historical performance.

	NYSE Market Pillars Index
Annualized return	7.29%
Annualized volatility	8.10%
Return to risk	0.900
1-year return (ann.)	12.78%
3-year return (ann.)	8.05%
5-year return (ann.)	4.99%
10-year return (ann.)	6.88%
Since incep. return (ann.)	7.29%

As of June 30, 2026

NYPILLAR Index % exposure and weights

The data in the table below prior to the live date of the Index is derived from hypothetical performance data provided as an illustration of how the Index would have performed during the relevant period had the Index been calculated using the current Index methodology. Such hypothetical data has inherent limitations, as the backtested data is produced by the retroactive application of a methodology. Hypothetical performance data is based on criteria applied retroactively with the benefit of hindsight and knowledge of factors that may have positively affected its performance. This data does not reflect actual performance, nor was a contemporaneous investment model run of the Index. No future performance of the Index can be predicted based on the backtested performance described herein or on historical data. All data presented for the NYSE Market Pillars Index prior to its live date of June 8 is based on hypothetical historical performance.

	U.S. Equities	Treasury Futures	Short EUR/USD Futures	Gold Futures
% of time included	100.00%	84.99%	40.02%	64.29%
Average	41.52%	45.43%	22.05%	23.77%
Min	1.75%	0.00%	0.00%	0.00%
Median	36.96%	44.23%	0.00%	26.78%
Max	133.64%	138.02%	89.08%	80.54%

As of June 30, 2026

This document and the content contained herein (the "Content") is for informational purposes only and is not to be published, stored, reproduced, copied, altered, reverse engineered, disclosed or used without the express written consent of Intercontinental Exchange, Inc. ("ICE"). The Content is subject to change without notice and does not constitute any form of warranty, representation or undertaking. Nothing herein should in any way be deemed to alter the legal rights and obligations contained in agreements between ICE, ICE Data Indices, LLC ("IDI") and/or any of their affiliates and their respective clients relating to any of the products or services described herein. ICE, IDI and their affiliates and their third-party data providers and licensors (collectively "ICE Indices Parties") do not guarantee that the Content is accurate, complete, timely or error free and it should not be relied upon as such. In no event shall the ICE Indices Parties have any liability (whether in negligence or otherwise) to any person in connection with such person's unauthorized use of any Index or Content. THE CONTENT IS PROVIDED ON AN "AS IS" BASIS. ICE INDICES PARTIES DISCLAIM ANY AND ALL EXPRESS OR IMPLIED WARRANTIES AND CONDITIONS, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR ANY OTHER MATTER. In no event shall the ICE Indices Parties be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of the Content even if advised of the possibility of such damages. Trademarks of ICE and/or its affiliates include Intercontinental Exchange, ICE, ICE block design, NYSE, ICE Data Services and New York Stock Exchange. Information regarding additional trademarks and intellectual property rights of Intercontinental Exchange, Inc. and/or its affiliates is located at ice.com/privacy-security-center/terms-of-use. Other products, services or company names mentioned herein are the property of, and may be the service mark or trademark of, their respective owners. Each index provides a general investment strategy, does not take into account any of the specific needs or financial circumstances of any person, entity or group of persons and should not be considered investment advice, nor a recommendation to buy or sell securities.

Please see indices.ice.com/html/ICEDisclaimer.htm for additional disclaimers and limitations.

For additional information regarding the indices, including the methodologies, please see indices.ice.com.

truVol® is a service mark of Salt Financial LLC, and has been licensed for use by IDI. The NYSE® Market Pillars Index is not sponsored, endorsed, sold or promoted by Salt Financial LLC. Nor does Salt Financial LLC make any representation regarding the advisability of investing in any product linked to the NYSE® Market Pillars Index. Salt Financial LLC determined and designed the methodology for the NYSE® Market Pillars Index and the truVol® intraday variance, and is the owner of the intellectual property therein ("Salt IP"), which is licensed to IDI for use in calculating the NYSE® Market Pillars Index. SALT FINANCIAL, LLC DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE SALT IP OR ANY INDEX CALCULATED THEREFROM, AND EXPRESSLY DISCLAIMS AND SHALL NOT HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS THEREIN. SALT FINANCIAL, LLC AND ITS AFFILIATES, EMPLOYEES, PARTNERS AND VENDORS EXPRESSLY DISCLAIM AND SHALL NOT BE LIABLE TO ANY PARTY FOR ANY INDIRECT, INCIDENTAL, EXEMPLARY, COMPENSATORY, PUNITIVE, SPECIAL OR CONSEQUENTIAL DAMAGES, COSTS, EXPENSES, LEGAL FEES OR LOSSES (INCLUDING, WITHOUT LIMITATION, LOST INCOME OR LOST PROFITS AND OPPORTUNITY COSTS) IN CONNECTION WITH ANY USE OF THE SALT IP EVEN IF ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.