# NYSE Market Pillars Index

Ticker: NYPILLAR

The NYSE® Market Pillars Index (the "Index") is a volatility-controlled index designed to provide diversified exposure to four core "pillars" of the U.S. investable universe. The Index uses a rules-based approach to dynamically allocate across these components, incorporating a volatility target of 8% annualized volatility.

## Index features

| U.S. Equities | U.S. Treasury Futures | Short EUR/USD Futures | Gold Futures |
|---|---|---|---|

### Access to diversified assets

The Index has the ability to access multiple asset classes through the four indices described below.

### U.S. Equities (ICEUST5)

Provides exposure to U.S. equities through the NYSE U.S. 500 Index, a rules-based market capitalization-weighted broad U.S. equity index.

### U.S. Treasury Futures (USTTEN)

Provides exposure to U.S. Treasury Futures through the ICE U.S. 10-Year Treasury Futures Index which replicates a long position in 10-Year Treasury futures contracts.

### Short EUR/USD Futures (ICEUFUTI)

Provides exposure to the inverse of EUR/USD Futures through the ICE EUR FX Futures Inverse Excess Return Index, which tracks the inverse of EUR/USD futures contracts, meaning the index level will increase when the US Dollar strengthens against the Euro.

### Gold Futures (ICE5AUER)

Provides exposure to Gold Futures via the ICE Gold Futures 5-Day Roll Excess Return Index.

### Volatility target

The Index targets 8% annualized volatility by dynamically adjusting its allocation to the component indices based on market volatility measures, including Salt Financial's truVol® intraday variance. When realized volatility falls below the 8% target, the Index increases its exposure to the component indices. Conversely, when realized volatility rises above the target, the Index reduces its exposure.

### Transaction costs

The Index is calculated with daily transaction and holding cost deductions for each of the component indices. In addition, the equity index component is calculated on an excess return basis. These costs will act as a drag on the Index and will cause the Index to underperform equivalent indices that do not embed such costs.

## Index methodology

The preliminary weights for each of the component indices is set utilizing different signals.

- The preliminary weight for the U.S. equities component index (ICEUST5) is capped at 100% and is determined by measuring the short-term volatility and the long-term volatility of ICEUST5, with, under certain circumstances, the short-term volatility overridden by the truVol® intraday variance calculation, provided by Salt Financial, LLP.
- The preliminary weight for the U.S. treasury futures component index (USTTEN) is determined by the level and year percentage change comparison of the ICE BofA U.S. Bond Market Option Volatility Estimate Index (“MOVE”). If, on the previous five consecutive Index calculation days, (i) the level of MOVE exceeds its trailing 10-year average level and (ii) MOVE’s year percentage change is lower than it was a year ago, the preliminary weight will be 0%, if not, the preliminary weight will be 50%.
- Preliminary weighting between the short USD/EUR futures (ICEUFUTI) and the Gold futures (ICE5AUER) is allocated based on 6-month price return, with the stronger-performing of the two component indices allocated a 50% preliminary weight and the other allocated a 0% preliminary weight.

The preliminary weights of the component indices are further adjusted based on historical annualized volatility, with a maximum leverage of 2.5. A volatility adjustment factor is applied based on the Index’s realized volatility, which is capped at 1.5. In addition, a truVol scalar is also applied to the U.S. equities component.

The Index applies maximum weights to each component index, equal to 150% for ICEUST5 and USTTEN and 100% for ICEUFUTI and ICE5AUER in addition to limits on day-over-day rebalancing for each component index.

## Selected key limitations associated with the Index

The volatility control mechanism will reduce allocations when estimated volatility is above the target level, which may reduce the potential for gains in rising markets. Conversely, the mechanism may increase allocations when estimated volatility is below the target level.

Both the MOVE bond signal and the USD/GLD momentum signal are derived from historical price and volatility data. The Index is subject to an index fee as well as financing, holding, and transaction costs and ICEUST5 is computed on an excess-return basis. These costs will act as a drag on the Index and may offset, in whole or in part, any increases in the return of the underlying index. Further, these costs will cause the Index to underperform equivalent indices that do not embed such costs.

While IDI applies the annualized adjustment to the truVol intraday variance, IDI does not guarantee the quality or accuracy of the truVol intraday variance or its output or its effectiveness in measuring volatility for the purpose of the Index.

The Index Components are subject to maximum weights and limits on day over day changes in weight.

For additional information about the Index, including information concerning certain limitations and deductions & costs associated with the Index, see the Index Methodology, which is available upon request

## Hypothetical index performance

The graph below shows hypothetical Index performance prior to the live date of the Index, June 8, 2026, and actual Index data thereafter. The hypothetical performance data is provided as an illustration of how the Index would have performed during the relevant period had the Index been calculated using the current Index methodology. Such hypothetical data has inherent limitations, as the backtested data is produced by the retroactive application of a methodology. Hypothetical performance data is based on criteria applied retroactively with the benefit of hindsight and knowledge of factors that may have positively affected its performance. This data does not reflect actual performance, nor was a contemporaneous investment model run of the Index. No future performance of the Index can be predicted based on the backtested performance described herein or on historical data. All data presented for the NYSE Market Pillars Index prior to its live date of June 8 is based on hypothetical historical performance.


## Hypothetical key statistics

The key statistics and performance data prior to the live date of the Index are derived from hypothetical performance data provided as an illustration of how the Index would have performed during the relevant period had the Index been calculated using the current Index methodology. Such hypothetical data has inherent limitations, as the backtested data is produced by the retroactive application of a methodology. Hypothetical performance data is based on criteria applied retroactively with the benefit of hindsight and knowledge of factors that may have positively affected its performance. This data does not reflect actual performance, nor was a contemporaneous investment model run of the Index. No future performance of the Index can be predicted based on the backtested performance described herein or on historical data. All data presented for the NYSE Market Pillars Index prior to its live date is based on hypothetical historical performance.

| | NYSE Market Pillars Index |
|---|---|
| Annualized return | 7.29% |
| Annualized volatility | 8.10% |
| Return to risk | 0.900 |
| 1-year return (ann.) | 12.78% |
| 3-year return (ann.) | 8.05% |
| 5-year return (ann.) | 4.99% |
| 10-year return (ann.) | 6.88% |
| Since incep. return (ann.) | 7.29% |

As of June 30, 2026

## NYPILLAR Index % exposure and weights

The data in the table below prior to the live date of the Index is derived from hypothetical performance data provided as an illustration of how the Index would have performed during the relevant period had the Index been calculated using the current Index methodology. Such hypothetical data has inherent limitations, as the backtested data is produced by the retroactive application of a methodology. Hypothetical performance data is based on criteria applied retroactively with the benefit of hindsight and knowledge of factors that may have positively affected its performance. This data does not reflect actual performance, nor was a contemporaneous investment model run of the Index. No future performance of the Index can be predicted based on the backtested performance described herein or on historical data. All data presented for the NYSE Market Pillars Index prior to its live date of June 8 is based on hypothetical historical performance.

| | U.S. Equities | Treasury Futures | Short EUR/USD Futures | Gold Futures |
|---|---|---|---|---|
| % of time included | 100.00% | 84.99% | 40.02% | 64.29% |
| Average | 41.52% | 45.43% | 22.05% | 23.77% |
| Min | 1.75% | 0.00% | 0.00% | 0.00% |
| Median | 36.96% | 44.23% | 0.00% | 26.78% |
| Max | 133.64% | 138.02% | 89.08% | 80.54% |

As of June 30, 2026