

## NYSE National Proprietary Market Data Fees

As of February 3, 2020, unless otherwise noted

### NYSE National BBO - No Fees

### NYSE National Trades - No Fees

### NYSE National Integrated Feed

Access Fee:	\$2,500/month
Redistribution Fee:	\$1,500/month
Professional User Fee (Per User):	\$10/month
Non-Professional User Fee (Per User):	\$1/month
Non-Display Fee <sup>1</sup>	
Category 1:	\$5,000/month
Category 2:	\$5,000/month
Category 3:	\$5,000/month, capped at \$15,000
Non-Display Declaration Late Fee:	\$1,000/month <sup>2</sup>
Multiple Data Feed Fee:	\$200/month <sup>3</sup>

### General

Access fees, professional user fees and non-display fees do not apply to Federal agencies that subscribe to the Products listed on this schedule that include such fees.

First-time subscribers are eligible for a free trial by contacting the Exchange and will not be charged the Access Fee, Non-Display Fee, any applicable Professional and Non-Professional User Fee, and Redistribution Fee for one calendar month for each of the Products listed on this Fee Schedule. A first-time subscriber would be any firm that has not previously subscribed to a particular Product. The free trial would be for the first full calendar month following the date a subscriber is approved to receive trial access to NYSE National market data. The Exchange will provide the one-month free trial for each particular product to each subscriber once.

<sup>1</sup> Category 1 Fees apply when a data recipient's Non-Display Use of real-time market data is on its own behalf as opposed to use on behalf of its clients. Category 2 Fees apply when a data recipient's Non-Display Use of real-time market data is on behalf of its clients as opposed to use on its own behalf. Category 3 Fees apply when a data recipient's Non-Display Use of real-time market data is for the purpose of internally matching buy and sell orders within an organization, including matching customer orders on a data recipient's own behalf and/or on behalf of its clients.

<sup>2</sup> A data recipient that is paying the Access Fee and that fails to timely complete and submit a Non-Display Use Declaration must pay the Non-Display Declaration Late Fee. The Non-Display Use Declaration is due by December 31 of each year. The Non-Display Declaration Late Fee applies to data recipients that fail to complete and submit the annual Non-Display Use Declaration by the December 31 due date, and applies beginning January 1 and for each month thereafter until the data recipient has completed and submitted the annual Non-Display Use Declaration.

<sup>3</sup> The Multiple Data Feed Fee applies to data recipients that take a data feed for a market data product in more than two locations, and applies, with respect to each market data product, to each location, beyond the first two locations, where a data recipient receives a data feed.