

NYSE BEST QUOTE AND TRADES CLIENT SPECIFICATION

NYSE
NYSE AMERICAN
NYSE ARCA
NYSE CHICAGO
NYSE NATIONAL

Version
2.3i

Date
April 9, 2024

PREFACE

DOCUMENT HISTORY

| VERSION | DATE | CHANGE DESCRIPTION |
|---------|----------------|---|
| 2.1a | April 4, 2018 | NYSE National: Added product ID 10 to Market ID fields, 'C' to SSR Exchange fld |
| 2.1b | May 2, 2018 | Corrected length of Total Volume field to 8 bytes in Consolidated Volume msg (240). |
| 2.2 | Dec 5, 2018 | Added support for TRF trades Removed Session Change message, which is no longer published upstream |
| 2.2a | March 8, 2019 | Additional clarifications on msg Type 34 for Security Status, Halt condition, Price 1 and Price 2 fields - Pillar Migration |
| 2.2b | March 29, 2019 | Additional clarifications on the Source Time for TRF Prior Day Trade (Msg 218) and TRF Prior Day Trade Cancel (Msg 219) messages. |
| 2.2c | Oct 4, 2019 | Enhanced the content of the NYSE BQT market data feed to include NYSE Chicago BBO and NYSE Chicago Trades market data feeds. |
| 2.2d | Oct 28, 2019 | Added "V - Contingent Trade" as an applicable Trade Condition for NYSE Chicago in BQT Trade Messages (Msg Type 220 and 222). |
| 2.3 | Jan 31, 2020 | Updated to publish the listing market official opening and closing price in the Consolidated Stock Summary Messages (Msg Type 229). |
| 2.3a | Mar 30, 2020 | Added support for Long-Term Stock Exchange (LTSE) - activation Q2, 2020 (Message Type 34) |
| 2.3b | May 29, 2020 | Updated Common Client specifications links (page 3) Updated Section 1.2 referencing the default value for Previous Close Price |
| 2.3c | Nov 30, 2020 | Updated Msg Type 220 (Consolidated Trade Message) to include 255 as the Market ID for NYSE TRF. Same change on Msg Type 220 and 221. Updated offset value to '8' for Symbol Sequence Number for Msg Type 142 & 143. |
| 2.3d | July 9, 2021 | Enhanced Msg Type 229 (Consolidated Stock Summary message) to include the Consolidated High Price and Consolidated Low Price. |
| 2.3e | Sept 30, 2021 | Updated defaults in Msg Type 229 (Consolidated Stock Summary message) |
| 2.3f | Jan 28, 2022 | Addition of Section 6 to include trading hours. Removed security status message (included in Common Client spec). |
| 2.3g | Mar 21, 2022 | Updated branding only. No content changes. |
| 2.3h | Feb 22, 2024 | Updated name of two price fields (Consolidated Open Price & Consolidated Close Price) in Msg Type 229 to better align with the descriptions of what those fields contain. No content or logic change introduced with this change Updated section 1.3 Trading Session Times and section 6 BQT Trading Status to account for new feed start time of 2:00am EST-2:00am EST feed start time will be implemented on a date TBA |

| VERSION | DATE | CHANGE DESCRIPTION |
|---------|-------------|--|
| 2.3i | Apr 9, 2024 | <p>Updated to include three new fields Consolidated First Price, Consolidated Last Price and Complete in Msg Type 229 (Consolidated Stock Summary message).</p> <p>Updated existing Num Close Prices field values to 0-1 and existing NYSE Group Market ID of the Close field values to 0, 100 in Msg Type 229 (Consolidated Stock Summary message).</p> |

REFERENCE MATERIAL

The following lists the associated documents, which either should be read in conjunction with this document or which provide other relevant information for the user:

- [XDP Common Client Specification](#)
- [NYSE Symbology](#)
- [IP Addresses](#)

CONTACT INFORMATION

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FURTHER INFORMATION

For additional information about the product, visit the [NYSE BQT Product Page](#)

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1. NYSE BQT Introduction

1.1 OVERVIEW

NYSE BQT is a real-time market data product that provides a consolidated view of the Best Bid & Offer and Trades for all equities and ETPs traded on the NYSE Group equities markets (NYSE, NYSE American, NYSE Arca, NYSE Chicago and NYSE National), as well as the ATS trades published by the NYSE Trade Reporting Facility.

NYSE BQT is especially useful for portfolio managers, wealth managers, online brokerages, and back office employees who need a real time source of indicative prices for US securities.

NYSE BQT consists of the following independent data feeds:

1. **Best Quotes (BBO)**, derived from the BBO feeds of the NYSE Group exchanges
2. **Trades**, derived from the Trades feeds of the NYSE Group exchanges and NYSE TRF
3. **Consolidated Volume**, derived from the SIP (CTA and UTP) Trades datafeeds
4. **Stock Summary**, derived from the underlying bbo, trades and sip dataset.

To view the individual client specifications for the proprietary feeds that serve as the input for BQT, see the website for the [NYSE Group proprietary data feeds](#).

To receive the NYSE BQT feeds, clients subscribe to redundant pairs of multicast groups called channels to receive real-time market data messages. In order to recover from errors (sequence number gaps, late starts, client feed handler failures, etc.) clients can connect to a TCP/IP server and request retransmissions and refresh data, which is delivered over additional dedicated multicast channels.

For full details, see the XDP Common Client Specification on the [NYSE BQT product page](#). For specific IP addresses, please refer to [NYSE Proprietary IP Addresses](#).

1.1.1 BQT Trades Channels

Trades data, which includes NYSE TRF trades, is delivered in its own dedicated feed with Product ID 25.

- Trades Data (1 channel) includes Tick-by-tick price and size, Trading Conditions, and Market ID

1.1.2 BQT Best Bid/Offer (BBO) Channels

BBO data is delivered in its own dedicated feed with Product ID 26. It consists of 2 subsets of channelized data:

- a) BBO Data (channels 1-4) includes Bid/Ask Price, Bid/Ask Size, Quote Condition, Market ID.
- b) Consolidated Volume Data (channels 5-12)

1.1.3 BQT Consolidated Volume Channels

Consolidated Volume data is derived from SIP data (CTA and UTP). It contains input from all SIP participant exchanges, not just the NYSE Group exchanges - Consolidated Volumes will not match the Aggregated Volumes published in the BQT Stock Summary channel. There are 8 Consolidated Volume channels, with channel IDs 5 to 12.

- Channels 5 to 8 publish NYSE-, Arca- and American-listed stocks and 9 to 12 publish NASDAQ-listed stocks. Within each 4-channel market group, messages are channelized in alphabetic symbol ranges.
- The Consolidated Volume feed provides Retrans and Refresh services in dedicated multicast channels.

1.1.4 BQT Stock Summary Channels

Stock summaries are provided every minute:

- Stock Summary Data (1 channel) includes Open, High, Low, Last and Consolidated High / Low Prices

1.2 FIELD-LEVEL NOTES

1.2.1 Fields in Symbol Index Mapping Message (type 3)

The Symbol Index Mapping message (see the XDP Common Client Specification for details), when published by NYSE BQT, has the following field values defaulted to 0:

- Market ID
- System ID
- Prev Close Volume

1.2.2 Market IDs

The Market ID 0 (NYSE Group, or BQT) can appear in certain BQT messages when no valid information is available from any upstream market. For example, an empty quote can occur when there is no valid quote available for a certain instrument because all existing quotes have been cancelled or are not eligible for BBO calculations. In this case the Market ID field will contain 0.

1.3 TRADING SESSION TIMES

NYSE BQT and its NYSE Group source feeds start up at approximately 12:15 am Eastern Time every morning. Shortly after feed start time, initial Symbol Index Mapping and Security Status messages are published. No messages are sent before this, but clients might see earlier source times for messages that were generated prior to the feed start time.

Full schedules of trading session hours on normal and early-close days for all NYSE markets are available [here](#).

1.4 CONTROL MESSAGE TYPES

The set of control messages used in NYSE BQT follows. For further details, refer to the XDP Common Client Specification.

| MSGTYPE | DESCRIPTION |
|---------|--------------------------------------|
| 1 | Sequence Number Reset Message |
| 3 | Symbol Index Mapping Message |
| 10 | Retransmission Request Message |
| 11 | Request Response Message |
| 12 | Heartbeat Response Message |
| 13 | Symbol Index Mapping Request Message |
| 15 | Refresh Request Message |
| 31 | Message Unavailable Message |
| 32 | Consolidated Symbol Clear Message |
| 34 | Consolidated Security Status Message |
| 35 | Refresh Header Message |

2. BQT Quote Messages

2.1 NYSE BQT QUOTE

The BQT Quotes data includes best bid and offer information from the underlying NYSE Group BBO feeds:

- [New York Stock Exchange LLC \(NYSE\) BBO datafeed](#)
- [NYSE Arca, Inc. \(NYSEArca\) BBO datafeed](#)
- [NYSE American LLC \(NYSEAMER\) BBO datafeed](#)
- [NYSE Chicago, Inc. \(NYSECHX\) BBO datafeed](#)
- [NYSE National, Inc. \(NYSENAT\) BBO datafeed](#)

The following criteria applies for determining the best quote:

- Price: the exchange with the highest bid or the lowest offer has overall priority;
- Size: the largest size takes precedence when multiple exchanges submit the same bid and/or offer price; and
- Time: the earliest time takes precedence when multiple exchanges submit the same bid and/or offer price with the same sizes.

2.2 BEST QUOTES MESSAGE – MSG TYPE 142

This message is sent when an event causes a change in one or both sides of the BBO. The output shows changes to BBO only. Individual market quotes that do not affect the BBO are not disseminated.

| FIELD NAME | OFFSETS | SIZE (BYTES) | FORMAT | DESCRIPTION |
|---------------------------------|---------|--------------|--------|---|
| Msg Size | 0 | 2 | Binary | Size of the message: 35 bytes |
| Msg Type | 2 | 2 | Binary | The type of message <ul style="list-style-type: none"> ▪ 142 – BQT Quotes Message |
| Symbol Index | 4 | 4 | Binary | The unique ID of the symbol in the Symbol Index msg |
| Symbol Seq Number | 8 | 4 | Binary | The unique ID of this message in the sequence of messages published for this specific symbol. |
| Ask Price | 12 | 4 | Binary | The Ask price. Use the Price scale from the symbol mapping index. |
| Ask Volume | 16 | 4 | Binary | The Ask size. |
| Bid Price | 20 | 4 | Binary | The Bid price. Use the Price scale from the symbol mapping index. |
| Bid Volume | 24 | 4 | Binary | The Bid size. |
| Ask Quote Condition | 28 | 1 | ASCII | <ul style="list-style-type: none"> • 'C' - Closing • 'O' - Opening Quote • 'R' - Regular Quote • 'W' - Slow on the Bid and Ask due to Set Slow List |
| Bid Quote Condition | 29 | 1 | ASCII | <ul style="list-style-type: none"> • 'C' - Closing • 'O' - Opening Quote • 'R' - Regular Quote • 'W' - Slow on the Bid and Ask due to Set Slow List |
| Retail Pricing Indicator | 30 | 1 | Binary | Bit field: <ul style="list-style-type: none"> • 0x00 No Retail Interest |

| FIELD NAME | OFFSETS | SIZE (BYTES) | FORMAT | DESCRIPTION |
|------------------------------|---------|--------------|--------|---|
| | | | | <ul style="list-style-type: none"> • 0x01 Retail Interest on the Bid side • 0x02 Retail Interest on the Ask side • 0x03 Retail Interest on Bid & Ask side |
| Market ID of Best Ask | 31 | 2 | Binary | The ID of the Originating Market: <ul style="list-style-type: none"> • 0 – NYSE Group (BQT) • 1 – NYSE • 3 – NYSE Arca • 9 – NYSE American • 10 – NYSE National • 11 - NYSE Chicago |
| Market ID of Best Bid | 33 | 2 | Binary | The ID of the Originating Market: <ul style="list-style-type: none"> • 0 – NYSE Group (BQT) • 1 – NYSE • 3 – NYSE Arca • 9 – NYSE American • 10 – NYSE National • 11 - NYSE Chicago |

2.3 CONSOLIDATED SINGLE-SIDED QUOTE MESSAGE – MSG TYPE 143

This message is sent when an event causes a change in only one side of a BBO.

| FIELD NAME | OFFSETS | SIZE (BYTES) | FORMAT | DESCRIPTION |
|---------------------------------|---------|--------------|--------|--|
| Msg Size | 0 | 2 | Binary | Size of the message: 25 bytes |
| Msg Type | 2 | 2 | Binary | The type of message <ul style="list-style-type: none"> • 143 – Consolidated Single-Sided Quote |
| Symbol Index | 4 | 4 | Binary | The unique ID of the symbol in the Symbol Index msg |
| Symbol Seq Number | 8 | 4 | Binary | The unique ID of this message in the sequence of messages published for this specific symbol. |
| Side | 12 | 1 | ASCII | The side of the order - Buy/Sell. Valid values: <ul style="list-style-type: none"> • 'B' – Buy • 'S' – Sell (Offer) |
| Price | 13 | 4 | Binary | The price. Use the PriceScaleCode in the Symbol Mapping message. |
| Volume | 17 | 4 | Binary | The order quantity in shares. |
| Quote Condition | 21 | 1 | ASCII | <ul style="list-style-type: none"> • 'C' - Closing • 'O' - Opening Quote • 'R' - Regular Quote • 'W' - Slow on the Bid and Ask due to a "Set Slow List" • 0x00 - empty quote (there is no BBO available for the given instrument) |
| Retail Pricing Indicator | 22 | 1 | ASCII | Bit field: <ul style="list-style-type: none"> • 0x00 No Retail Interest • 0x01 – Retail Interest on the Bid side • 0x02 – Retail Interest on the Ask side • 0x03 – Combination of Retail Interest on Bid & Ask side |
| Market ID | 23 | 2 | Binary | The ID of the Originating Market: <ul style="list-style-type: none"> • 0 – NYSE Group (BQT) • 1 – NYSE • 3 – NYSE Arca • 9 – NYSE American • 10 – NYSE National • 11 - NYSE Chicago |

3. BQT Trade Messages

BQT Trades Data includes last sale information from the underlying NYSE Group Trades feeds:

- New York Stock Exchange LLC (NYSE) Trades datafeed
- NYSE Arca, Inc. (NYSEArca) Trades datafeed
- NYSE American LLC (NYSEAMER) Trades datafeed
- NYSE Chicago, Inc. (NYSECHX) Trades datafeed
- NYSE National, Inc. (NYSENAT) Trades datafeed

Furthermore, BQT includes trades reported by FINRA/NYSE Trade Reporting Facility (“TRF”).

The BQT Trade messages feed are the same Trade messages published to the Securities Information Processor (SIP) by the originating NYSE Group exchange and the NYSE Trade Reporting Facility.

All Trades are passed through and marked with the originating Market ID.

3.1 CONSOLIDATED TRADE MESSAGE – MSG TYPE 220

The following message structure applies to the Trade message.

| FIELD NAME | OFFSETS | SIZE (BYTES) | FORMAT | DESCRIPTION |
|--------------------------|---------|--------------|--------|---|
| Msg Size | 0 | 2 | Binary | Size of the message: 38 bytes |
| Msg Type | 2 | 2 | Binary | The type of message <ul style="list-style-type: none"> • 220 – Consolidated Trade message |
| Source Time | 4 | 4 | Binary | The time when this msg was generated in the order book, in seconds since Jan 1, 1970 00:00:00 UTC. |
| Source Time NS | 8 | 4 | Binary | The nanosecond offset from the SourceTime |
| Symbol Index | 12 | 4 | Binary | The unique ID of the symbol in the Symbol Index msg |
| Symbol Seq Number | 16 | 4 | Binary | The unique ID of this message in the sequence of messages published for this specific symbol. |
| Trade ID | 20 | 4 | Binary | The unique Trade ID assigned by the source system |
| Price | 24 | 4 | Binary | The price of the trade. Use the Price scale from the Symbol Mapping msg. |
| Volume | 28 | 4 | Binary | Volume of the trade. |
| Trade Condition 1 | 32 | 1 | ASCII | Settlement related conditions. <ul style="list-style-type: none"> • '@' – Regular Sale • ' ' - space - Regular Sale for TRF • 'C' – Cash • 'N' – Next Day Trade • 'R' – Seller |
| Trade Condition 2 | 33 | 1 | ASCII | The reason for Trade Through Exemptions. <ul style="list-style-type: none"> • '0x20' – N/A • 'F' – Intermarket Sweep Order • 'O' – Market Center Opening Trade • '4' - Derivatively priced (TRF) • '5' – Market Center Reopening Trade • '6' – Market Center Closing Trade • '7' - Qualified Contingent Trade (TRF) • '9' – Corrected Last Sale Price |
| Trade Condition 3 | 34 | 1 | ASCII | Extended hours/sequencing related conditions <ul style="list-style-type: none"> • '0x20' – N/A • 'T' – Extended Hours Trade • 'U' – Extended Hours Sold (Out of Sequence) • 'Z' – Sold |
| Trade Condition 4 | 35 | 1 | ASCII | SRO Required Detail. <ul style="list-style-type: none"> • '@' – Regular Sale • '0x20' – N/A • 'I' – Odd Lot Trade • 'M' – Official Closing Price • 'Q' – Official Open Price • 'V' - Contingent Trade • P - Prior Reference Price (TRF) • W - Weighted Average Price (TRF) |

| FIELD NAME | OFFSETS | SIZE (BYTES) | FORMAT | DESCRIPTION |
|------------------|---------|--------------|--------|---|
| Market ID | 36 | 2 | Binary | The ID of the Originating Market: <ul style="list-style-type: none"> • 0 – NYSE Group (BQT) • 1 – NYSE • 3 – NYSE Arca • 9 – NYSE American • 10 – NYSE National • 11 - NYSE Chicago • 255 - NYSE TRF |

3.2 CONSOLIDATED TRADE CANCEL MESSAGE – MSG TYPE 221

This message is published when a trade is cancelled.

| FIELD NAME | OFFSETS | SIZE (BYTES) | FORMAT | DESCRIPTION |
|--------------------------|---------|--------------|--------|---|
| Msg Size | 0 | 2 | Binary | Size of the message: 26 bytes |
| Msg Type | 2 | 2 | Binary | The type of message <ul style="list-style-type: none"> • 221 – Consolidated Trade Cancel/Bust |
| Source Time | 4 | 4 | Binary | The time when this msg was generated in the order book, in seconds since Jan 1, 1970 00:00:00 UTC. |
| Source Time NS | 8 | 4 | Binary | The nanosecond offset from the SourceTime |
| Symbol Index | 12 | 4 | Binary | The unique ID of the symbol in the Symbol Index msg |
| Symbol Seq Number | 16 | 4 | Binary | The unique ID of this message in the sequence of messages published for this specific symbol. |
| Original Trade ID | 20 | 4 | Binary | The original Trade ID of trade being cancelled. |
| Market ID | 24 | 2 | Binary | The ID of the Originating Market: <ul style="list-style-type: none"> • 0 – NYSE Group (BQT) • 1 – NYSE • 3 – NYSE Arca • 9 – NYSE American • 10 – NYSE National • 11 - NYSE Chicago • 255 - NYSE TRF |

3.3 CONSOLIDATED TRADE CORRECTION MESSAGE – MSG TYPE 222

This message is published when a trade is corrected.

| FIELD NAME | OFFSET | SIZE (BYTES) | FORMAT | DESCRIPTION |
|--------------------------|--------|--------------|--------|---|
| Msg Size | 0 | 2 | Binary | Size of the message: 42 bytes |
| Msg Type | 2 | 2 | Binary | The type of message <ul style="list-style-type: none"> • 222 – Consolidated Trade Correction |
| Source Time | 4 | 4 | Binary | The time when this msg was generated in the order book, in seconds since Jan 1, 1970 00:00:00 UTC. |
| Source Time NS | 8 | 4 | Binary | The nanosecond offset from the SourceTime |
| Symbol Index | 12 | 4 | Binary | The unique ID of the symbol in the Symbol Index msg |
| Symbol Seq Number | 16 | 4 | Binary | The unique ID of this message in the sequence of messages published for this specific symbol. |
| Original Trade ID | 20 | 4 | Binary | The ID of the Trade being corrected. |
| Trade ID | 24 | 4 | Binary | The Trade ID identifies a unique Trade execution. |
| Price | 28 | 4 | Binary | The price of the trade. Use the Price scale from the symbol mapping index. |
| Volume | 32 | 4 | Binary | Volume of the trade. |
| Trade Condition 1 | 36 | 1 | ASCII | Settlement related conditions. <ul style="list-style-type: none"> • '@' – Regular Sale • ' ' - space - Regular Sale for TRF • 'C' – Cash • 'N' – Next Day Trade • 'R' – Seller |
| Trade Condition 2 | 37 | 1 | ASCII | The reason for Trade Through Exemptions. <ul style="list-style-type: none"> • '0x20' – N/A • 'F' – Intermarket Sweep Order • 'O' – Market Center Opening Trade • '4' - Derivatively priced (TRF) • '5' – Market Center Reopening Trade • '6' – Market Center Closing Trade • '7' - Qualified Contingent Trade (TRF) • '9' – Corrected Last Sale Price |
| Trade Condition 3 | 38 | 1 | ASCII | This field contains extended hours/sequencing related conditions. <ul style="list-style-type: none"> • '0x20' – N/A • 'T' – Extended Hours Trade • 'U' – Extended Hours Sold (Out of Sequence) • 'Z' – Sold |
| Trade Condition 4 | 39 | 1 | ASCII | This field contains the SRO Required Detail. <ul style="list-style-type: none"> • '@' – Regular Sale • '0x20' – N/A • 'I' – Odd Lot Trade • 'M' – Official Closing Price • 'P' – Prior Reference Price (TRF) • 'Q' – Official Open Price • 'V' – Contingent Trade • W - Weighted Average Price (TRF) |

| FIELD NAME | OFFSET | SIZE (BYTES) | FORMAT | DESCRIPTION |
|------------------|--------|--------------|--------|---|
| Market ID | 40 | 2 | Binary | The ID of the Originating Market: <ul style="list-style-type: none"> • 0 – NYSE Group (BQT) • 1 – NYSE • 3 – NYSE Arca • 9 – NYSE American • 10 – NYSE National • 11 - NYSE Chicago • 255 - NYSE TRF |

3.4 TRF PRIOR DAY TRADE MESSAGE - MSG TYPE 218

If a TRF participant firm fails to report a trade on the day in which it occurs, the firm may report the trade on a subsequent day by publishing a Prior Day Trade message. The message structure is as follows:

| FIELD NAME | OFFSET | SIZE (BYTES) | FORMAT | DESCRIPTION |
|---------------------|--------|--------------|--------|--|
| Msg Size | 0 | 2 | Binary | Size of the message: 44 bytes |
| Msg Type | 2 | 2 | Binary | The type of message: 218 – TRF Prior Day Trade Message |
| SourceTime | 4 | 4 | Binary | The time when this msg was generated in the order book, in seconds since Jan 1, 1970 00:00:00 UTC. |
| SourceTimeNS | 8 | 4 | Binary | The nanosecond offset from the Source Time |
| SymbolIndex | 12 | 4 | Binary | The ID of the symbol in the Symbol Index message |
| SymbolSeqNum | 16 | 4 | Binary | The symbol sequence number. |
| TradeID | 20 | 4 | Binary | Unique identifier for this trade. |
| Price | 24 | 4 | Binary | The price of the Trade. Use the Price scale from the Symbol Index Mapping message. |
| Volume | 28 | 4 | Binary | The volume of the trade in shares. |
| TradeCond1 | 32 | 1 | ASCII | Settlement related conditions. Valid values: <ul style="list-style-type: none"> • @ – Regular Sale (Arca, American, National, Chicago and NYSE) • C – Cash (Chicago Only) • N – Next Day Trade (Chicago Only) • ‘ – (space) Regular Sale (TRF only) • R – Seller (TRF only) |
| TradeCond2 | 33 | 1 | ASCII | The reason for Trade Through Exemptions. Valid values: <ul style="list-style-type: none"> • ‘ – N/A (0x20) • F – Intermarket Sweep Order • O – Market Center Opening Trade • 4 – Derivatively priced (TRF only) • 5 - Reopening Trade • 6 – Market Center Closing Trade • 7 – Qualified Contingent Trade (TRF only) • 9 - Corrected Consolidated Close |
| TradeCond3 | 34 | 1 | ASCII | Extended hours/sequencing related conditions. Valid values: <ul style="list-style-type: none"> • ‘ – (space, or 0x20) N/A • T – Extended Hours Trade • U – Extended Hours Sold (Out of Sequence) • Z – Sold |
| TradeCond4 | 35 | 1 | ASCII | SRO Required Detail. Valid values: <ul style="list-style-type: none"> • ‘ – (space, or 0x20) N/A • I – Odd Lot Trade • M – Official Closing Price • Q – Official Open Price • V – Contingent Trade • P – Prior Reference Price (TRF only) • W – Weighted Average Price (TRF only) |

| FIELD NAME | OFFSET | SIZE (BYTES) | FORMAT | DESCRIPTION |
|-----------------------|--------|--------------|--------|--|
| PriorDayTime | 36 | 4 | Binary | The date and time when this Trade occurred at the participant firm, in seconds since Jan 1, 1970 00:00:00 UTC. |
| PriorDayTimeNS | 40 | 4 | Binary | The nanosecond offset from the Prior Day Time |

3.5 TRF PRIOR DAY TRADE CANCEL MESSAGE - MSG TYPE 219

If a TRF participant firm discovers that it has reported a trade with an inaccurate price or volume on a previous day, the firm may correct the trade on a subsequent day by publishing a Prior Day Trade Cancel message, followed by a Prior Day Trade. The message structure is as follows:

| FIELD NAME | OFFSET | SIZE (BYTES) | FORMAT | DESCRIPTION |
|-----------------------|--------|--------------|--------|--|
| Msg Size | 0 | 2 | Binary | Size of the message: 40 bytes |
| Msg Type | 2 | 2 | Binary | The type of message: 219 – TRF Prior Day Trade Cancel Message |
| SourceTime | 4 | 4 | Binary | The time when this message was generated in the order book, in seconds since Jan 1, 1970 00:00:00 UTC. |
| SourceTimeNS | 8 | 4 | Binary | The nanosecond offset from the Source Time |
| SymbolIndex | 12 | 4 | Binary | The ID of the symbol in the Symbol Index message |
| SymbolSeqNum | 16 | 4 | Binary | The symbol sequence number. |
| TradeID | 20 | 4 | Binary | Unique identifier for this trade. |
| Price | 24 | 4 | Binary | The price of the Trade being cancelled. Use the Price Scale Code from the Symbol Index Mapping message. |
| Volume | 28 | 4 | Binary | The volume of the Trade being cancelled. |
| PriorDayTime | 32 | 4 | Binary | The date and time when original Trade being cancelled occurred at the participant firm, in seconds since Jan 1, 1970 00:00:00 UTC. |
| PriorDayTimeNS | 36 | 4 | Binary | The nanosecond offset from the Prior Day Time |

3.6 CONSOLIDATED STOCK SUMMARY MESSAGE – MSG TYPE 229

The stock summary message is sent every 1 minute, after a security is Open. Any data sourced from CTA/UTP SIP is delayed consistent with the requirements for redistributing such data as set forth in the securities information processor plans.

| FIELD NAME | OFFSET | SIZE (BYTES) | FORMAT | DESCRIPTION |
|--|--------|--------------|--------|---|
| Msg Size | 0 | 2 | Binary | Size of the message: 62 bytes. |
| Msg Type | 2 | 2 | Binary | The type of message <ul style="list-style-type: none"> 229 – Consolidated Stock Summary |
| Source Time | 4 | 4 | Binary | The time when this msg was generated in the order book, in seconds since Jan 1, 1970 00:00:00 UTC. |
| Source Time NS | 8 | 4 | Binary | The nanosecond offset from the SourceTime |
| Symbol Index | 12 | 4 | Binary | The unique ID of the symbol in the Symbol Index msg |
| NYSE Group High Price | 16 | 4 | Binary | The High price of the stock for the day. Use the Price scale from the symbol mapping index. |
| NYSE Group Low Price | 20 | 4 | Binary | The Low price of the stock for the day. Use the Price scale from the symbol mapping index. |
| Primary Listing Market Official Open Price | 24 | 4 | Binary | The Opening price of the stock for the day received from the listing market. If there is no official opening price received from the listing market, the Open Price will default to "0". Note: Non-NYSE Group Primary Listing Market Prices are sourced from CTA/UTP SIP |
| NYSE Group Volume | 28 | 4 | Binary | The cumulative volume for the stock during the day. |
| NYSE Group Market ID of High Price | 32 | 2 | Binary | The ID of the Originating Market: <ul style="list-style-type: none"> 0 – Default 1 – NYSE 3 – NYSE Arca 9 – NYSE American 10 – NYSE National 11 - NYSE Chicago 255 - NYSE Trade Reporting Facility |
| NYSE Group Market ID of Low Price | 34 | 2 | Binary | The ID of the Originating Market: <ul style="list-style-type: none"> 0 – Default 1 – NYSE 3 – NYSE Arca 9 – NYSE American 10 – NYSE National 11 - NYSE Chicago 255 - NYSE Trade Reporting Facility |
| Market ID of Open Price | 36 | 2 | Binary | The ID of the Originating Market: <ul style="list-style-type: none"> 0 – Default 100 - Primary Listing Market |
| Num Close Prices | 38 | 1 | Binary | The number of Market ID/Official Close Price pairs. Values can be 0 – 1. |
| NYSE Group Market ID of the Close | 39 | 2 | Binary | The ID of the Originating Market: <ul style="list-style-type: none"> 0 – Default 100 - Primary Listing Market |
| Primary Listing Market Official Close Price | 41 | 4 | Binary | The Official Close Price of the stock for the originating market captured in the preceding Market ID field Note: Non-NYSE Group Primary Listing Market Prices are sourced from CTA/UTP SIP |

| FIELD NAME | OFFSET | SIZE (BYTES) | FORMAT | DESCRIPTION |
|--------------------------|--------|--------------|--------|--|
| Consolidated High Price | 45 | 4 | Binary | <p>The highest price of any high/low eligible transaction on Tapes A, B or C received on the trading day.</p> <p>This field will be blank on all message publications until end of day summary data is received from CTA/UTP SIP</p> |
| Consolidated Low Price | 49 | 4 | Binary | <p>The lowest price of any high/low eligible transaction on Tapes A, B or C received on the trading day.</p> <p>This field will be blank on all message publications until end of day summary data is received from CTA/UTP SIP</p> |
| Consolidated First Price | 53 | 4 | Binary | <p>The price of the first last sale eligible transaction on Tapes A, B, or C received on the trading day.</p> <p>This field will be blank on all message publications until the end of day summary data is received from CTA/UTP SIP</p> |
| Consolidated Last Price | 57 | 4 | Binary | <p>The price of the final last sale eligible transaction on Tapes A, B, or C received on the trading day.</p> <p>This field will be blank on all message publications until the end of day summary data is received from CTA/UTP SIP</p> |
| Complete | 61 | 1 | Binary | <ul style="list-style-type: none"> • 0 – Normal. Data is complete. • 1 – An unrecoverable gap was experienced in the input stream, so data may not be complete. |

4. BQT Consolidated Volume

The consolidated volume channel carries consolidated volume for all listed equities in a manner consistent with the requirements for redistributing such data as set forth in the securities information processor plans.

The Consolidated Volume feed publishes message types 240 (Consolidated Volume Message) and 34 (Consolidated Security Status Message).

Message type 3 (Symbol Index Message) is not published on these channels.

4.1 CONSOLIDATED VOLUME MESSAGE

| FIELD NAME | OFFSET | SIZE (BYTES) | FORMAT | DESCRIPTION |
|----------------------------|--------|--------------|--------|--|
| Msg Size | 0 | 2 | Binary | Size of the message: 22 bytes. |
| Msg Type | 2 | 2 | Binary | The type of message <ul style="list-style-type: none"> 240 – Consolidated Volume message |
| Symbol Index | 4 | 4 | Binary | The unique ID of the symbol in the Symbol Index msg |
| Symbol Seq Number | 16 | 4 | Binary | The unique ID of this message in the sequence of messages published for this specific symbol. |
| Consolidated Volume | 12 | 8 | Binary | The cumulative volume for the stock throughout the day. |
| Reason | 20 | 1 | Binary | Reason for this update <ul style="list-style-type: none"> 0 – New trade 1 – Trade Cancellation 2 – Trade Error 3 – Trade Correction 4 – Closing/End Trade Summary (Synchronization with CTS and UTDF for NYSE listed and NASDAQ symbols separately) |
| Complete | 21 | 1 | Binary | <ul style="list-style-type: none"> 0 – Normal. Data is complete. 1 – An unrecoverable gap was experienced in the input stream, so data may not be complete. |

5. Product ID and Market ID

| PRODUCT ID | CHANNELS | DESCRIPTION |
|------------|--------------------------|--|
| 25 | 1 N/A | NYSE BQT Trades NYSE BQT Stock Summaries (no retrans/refresh available) |
| 26 | 1 - 4 5 - 8 9 - 12 | NYSE BQT BBO NYSE BQT Consolidated Volume, CTA symbols NYSE BQT Consolidated Volume, UTP symbols |

| EXCHANGE | MARKET ID |
|------------|-----------|
| NYSE Group | 0 |

6. BQT Trading Status

NYSE BQT provides quotes and trades in alignment with the NYSE Group Trading hours.

| | Exchange | Quotes and Trading (EST) | Included in BQT |
|---|-----------------|--|-----------------|
| 1 | NYSE Arca | Quotes and Trades starts with early session at 4am | Yes |
| 2 | NYSE Chicago | Quotes and Trades Starts with early session at 7am | Yes |
| 3 | NSE American | Quotes and Trades Starts with early session at 7am | Yes |
| 4 | NYSE National | Quotes and Trades Starts with early session at 7am | Yes |
| 5 | NYSE Tapes B/C | Quotes and Trades Starts with early session at 7am | Yes |
| 6 | NYSE Tape A | Quotes and Trades Starts with core session at 9:30am | Yes |
| 7 | NYSE TRF Trades | No Quoting. Trading session is 8am - 8pm | Yes |

1. NYSE BQT provides security status in alignment with the NYSE Group Trading hours.

For example, on the NYSE Arca Pillar platform (Tape A + Tape B + Tape C)

- 'P' at ~12:15am (feed start time)
 - 'B' at 2:30am (order entry gateways are open)
 - 'E' at 4:00am (start of trading and quoting)
 - 'O' at 9:30am (after 9:30am core transition)
 - 'L' at 4:00pm (late session start)
 - 'X' at 8:00pm (end of day)
2. Consolidated Volume messages sourced from the SIPs (CTA and UTP) start at 4:00am EST.
 3. Please note that NYSE (Tape A) primary listed securities only publish quotes and trades during core hours.