

NYSE Arca Options Proprietary Market Data Fees

As of February 17, 2016

Arca Options Product¹

Access Fee:	\$3,000/month
Redistribution Fee:	\$2,000/month
Professional User Fee (Per User):	\$50/month
Non-Professional User Fee (Per User) (Charged to Redistributor):	\$1/month
Non-Professional User Fee Cap:	\$5,000/month
Non-Display Fee ²	
Category 1:	\$5,000/month ³
Category 2:	\$5,000/month ³
Category 3:	\$5,000/month, capped at \$15,000
Non-Display Declaration Late Fee:	\$1,000/month ⁴

Arca Options Complex

Access Fee:	\$1,500/month
Redistribution Fee:	\$1,000/month
Professional User Fee (Per User):	\$20/month
Non-Professional User Fee (Per User) (Charged to Redistributor):	\$1/month
Non-Display Fee ²	
Category 1:	\$1,000/month ³
Category 2:	\$1,000/month ³
Category 3:	\$1,000/month, capped at \$3,000
Non-Display Declaration Late Fee:	\$1,000/month ⁴
Multiple Data Feed Fee:	\$200/month ⁵

General

Access fees, professional user fees and non-display fees do not apply to Federal agencies that subscribe to the Products listed on this schedule that include such fees.

¹ Includes Arca Options Top, Arca Options Deep and Arca Options Complex products.

² Category 1 Fees apply when a data recipient's Non-Display Use of real-time market data is on its own behalf as opposed to use on behalf of its clients. Category 2 Fees apply when a data recipient's Non-Display Use of real-time market data is on behalf of its clients as opposed to use on its own behalf. Category 3 Fees apply when a data recipient's Non-Display Use of real-time market data is for the purpose of internally matching buy and sell orders within an organization, including matching customer orders on a data recipient's own behalf and/or on behalf of its clients.

³ Data recipients will not be liable for Category 2 Non-Display fees for which they are also paying Category 1 Non-Display fees.

⁴ A data recipient that is paying the Access Fee and that fails to timely complete and submit a Non-Display Use Declaration must pay the Non-Display Declaration Late Fee. With respect to the Non-Display Use Declaration that was due by September 1, 2014, the Non-Display Declaration Late Fee applies to data recipients that have not completed and submitted the Non-Display Use Declaration by June 30, 2015, and applies beginning July 1, 2015 and for each month thereafter until the data recipient has completed and submitted the Non-Display Use Declaration. With respect to the annual Non-Display Use Declaration due by January 31st of each year beginning in 2016, the Non-Display Declaration Late Fee will apply to data recipients that fail to complete and submit the annual Non-Display Use Declaration by the January 31st due date, and applies beginning February 1st and for each month thereafter until the data recipient has completed and submitted the annual Non-Display Use Declaration.

⁵ The Multiple Data Feed Fee applies to data recipients that take a data feed for a market data product in more than two locations, and applies, with respect to each market data product, to each location, beyond the first two locations, where a data recipient receives a data feed.