

TICKER: NYFSINF



# NYSE® FACTSET U.S. INFRASTRUCTURE INDEX

## U.S. INFRASTRUCTURE: AN EMERGING OPPORTUNITY

The NYSE FactSet U.S. Infrastructure Index (NYFSINF) is an equity benchmark designed to track the performance of companies involved in the U.S. infrastructure value chain, from asset owners and operators to their upstream enablers. Within the asset owner and operator category, the index covers three asset types: energy transportation and storage, railroad transportation, and utilities. Within the enabler category, the index covers three upstream verticals: construction and engineering services, machineries, and materials.

This holistic approach to defining infrastructure not only retains the attractive attributes of traditional equity infrastructure investing – stable cash flows, high barriers to entry and acting as an inflation hedge – but also improves potential capital appreciation by including the more direct beneficiaries of U.S. infrastructure investment.

The index is modified equal-weighted and is reconstituted annually after the close of the third Friday in March each year. Index constituent weights are rebalanced quarterly after the close of the third Friday in March, June, September, and December each year.

### NYSE FACTSET INDEX SOLUTION

The NYSE® FactSet U.S. Infrastructure Index is calculated and maintained by ICE Data Indices, LLC based on a methodology developed by FactSet. The methodology leverages FactSet RBICS (Revere Business Industry Classification System) industry classifications to determine Infrastructure Enablers and Infrastructure Asset Owners and Operators.

## INDEX CONSTRUCTION

<b>BASE UNIVERSE</b>	<ul style="list-style-type: none"><li>• Common stocks with a primary listing of the NYSE, NYSE American or NASDAQ</li><li>• Exclusion of MLPs, BDCs, royalty trusts and ADRs and 3-month seasoning requirement</li><li>• Minimum float-adjusted market capitalization of \$300M and minimum 3-month average daily traded value of \$1M, with buffer rules for existing constituents</li><li>• For companies with multiple share classes, the most liquid issue is selected</li></ul>
<b>CLASSIFICATION</b>	<ul style="list-style-type: none"><li>• Utilizing the FactSet Revere Business Industry Classification System, securities deriving 50% or more revenues to one of the 95 infrastructure-related industries are selected</li><li>• Industries include both Category 1: Infrastructure Enablers and Category 2: Infrastructure Asset Owners and Operators</li><li>• Companies derive 50% or more of their annual revenues from the U.S., with buffer rules for existing constituents</li></ul>
<b>REBALANCING &amp; WEIGHTING</b>	<ul style="list-style-type: none"><li>• Annual reconstitution in March and quarterly rebalances in March, June, September, and December</li><li>• Category 1: Infrastructure Enablers and Category 2: Infrastructure Asset Owners and Operators are assigned a weight of 50% each</li><li>• Companies within each Category are equal-weighted</li></ul>

## SECTOR BREAKDOWN

Sector	Index Weight
Utilities	38.72%
Industrials	35.87%
Basic Materials	17.80%
Oil & Gas	4.43%
Financials	1.69%
Consumer Goods	1.15%
Consumer Services	0.34%

Data as of February 23, 2018

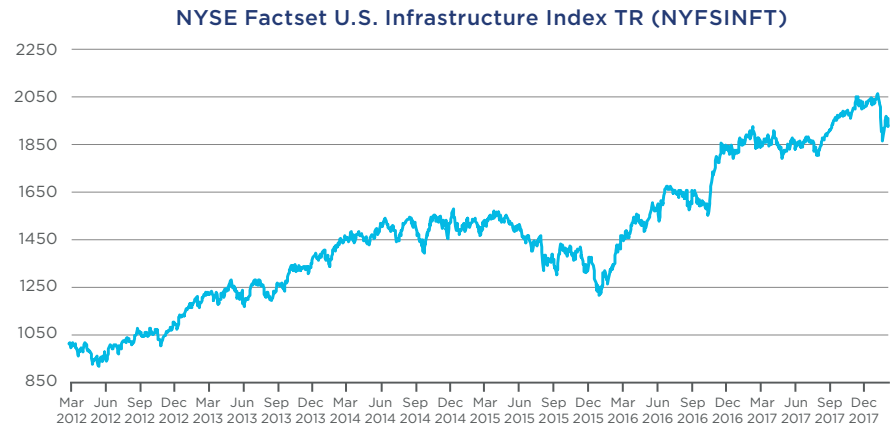
## KEY STATISTICS

# of Securities	161
Market Capitalization (\$M)	\$9,730.07
Dividend Yield	2.00%
Price/Earnings	17.80
P/E using FY1 Estimated	17.88
P/E using FY2 Estimated	15.90
Est 3-5 Yr EPS Growth	10.12
Price/Cash Flow	9.57
Price/Book	2.20
Price/Sales	1.23
ROE	14.72

Annualized Return	11.96%
Annualized Volatility	14.74%
Return/Risk	0.81
1-Year Return	4.62%
3-Year Ann. Return	8.70%
5-Year Ann. Return	10.65%
Cumulative Return	95.70%

Data as of February 23, 2018

## HISTORICAL PERFORMANCE



Data as of February 23, 2018

## FURTHER INFORMATION

[www.theice.com/indices](http://www.theice.com/indices)

NYSE® is a service/trade mark of ICE Data Indices, LLC or its affiliates ("ICE Data") and has been licensed, along with the NYSE Factset U.S. Infrastructure Index ("Index") for use by with BlackRock, Inc. ("BlackRock") in connection with the iShares U.S. Infrastructure ETF (the "Fund"). Neither the BlackRock nor the Fund, is sponsored, endorsed, sold or promoted by ICE Data. ICE Data makes no representations or warranties regarding the advisability of investing in securities generally, in the Fund particularly, the Trust or the ability of the Index to track general stock market performance.

ICE DATA AND ITS RESPECTIVE THIRD PARTY SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND HEREBY EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE WITH RESPECT TO THE INDEX, INDEX VALUES OR ANY DATA INCLUDED THEREIN. IN NO EVENT SHALL ICE DATA HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, DIRECT, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

© 2018 Intercontinental Exchange, Inc. The following are trademarks of Intercontinental Exchange, Inc. and/or its affiliated companies: Intercontinental Exchange, ICE, New York Stock Exchange and NYSE. For more information regarding trademarks owned by Intercontinental Exchange, Inc. and/or its affiliated companies see <https://www.intercontinentalexchange.com/terms-of-use>