



ICE Data Services, Ltd. (IDSL) Service Provider Policy

Effective June 1, 2018

Version 2.3

April 30, 2018



1 NOTICE OF POLICY CHANGE

Any Service Provider, as defined in this document, is subject to the policy changes identified in this policy announcement. This document supersedes any existing policy relating to Service Providers.

All policy changes are effective June 1, 2018.

2 DEFINITIONS

2.1 *Third Party Services*

2.1.1 *Core Applications*

Defined as Unicast (order flow and post trade services) and Multicast applications for (but not limited to) the following markets: ICE Basildon-hosted markets, ICE Chicago-hosted markets, Euronext Cash, Euronext Derivatives, other platforms hosted by Euronext in Basildon, and Warsaw Stock Exchange.

2.2 *Service Providers*

All parties that participate in the activities set out below are subject to this policy, including exchanges. No exclusions will apply.

2.2.1 *Tier 1 Service Provider*

A Service Provider (Tier 1) is defined as providing at least one of the below services to an End User:

2.2.1.1 Direct connectivity to access Core Applications set forth in section 2.1.1.

2.2.1.2 Providing infrastructure for the purpose of consuming Core Multicast and/or Unicast Applications.

2.2.1.3 Customized IT solutions or deployed front end applications to access Core Multicast and/or Unicast Applications set forth in section 2.1.1.

2.2.1.4 Providing dedicated lines, ports, and cross connects to extend network connectivity for the purpose of providing Core Multicast and/or Unicast Applications set forth in section 2.1.1.

2.2.2 *Tier 2 Service Provider*

A Service Provider (Tier 2) is defined as a customer of a Tier 1 Service Provider and providing at least one of the below services to an End User:

2.2.2.1 Providing infrastructure for the purpose of consuming Core Unicast Applications.

2.2.2.2 Customized IT solutions or deployed front end applications to access Core Unicast Applications set forth in section 2.1.1.

2.2.2.3 Providing dedicated lines, ports, and cross connects to extend network connectivity for the purpose of providing Core Unicast Applications set forth in section 2.1.1.

2.3 *End User*

2.3.1 *End User*

Any customer of a Tier 1 or Tier 2 Service Provider and connected directly or indirectly to SFTI for the purpose of consuming Core Unicast and/or Multicast Applications. End Users may not redistribute Core Unicast Applications or Core Multicast Applications. For the avoidance of doubt a Tier 2 Service Provider is not classified as an End User customer of a Tier 1 Service Provider.

2.4 Connection Terms

2.4.1 Connection

Any Tier 1 Service Provider must have a minimum of one direct SFTI or LCN connection for direct network connectivity between Core Applications and the Service Provider's End Users. Any Tier 2 Service Provider must connect directly to a Tier 1 Service Provider and must execute a Market Connectivity Services Agreement with ICE Data Services Limited (IDSL)

2.4.2 Use of Connection

The physical SFTI or LCN network connection may be used only for the purpose of delivering Third Party Services as follows:

2.4.2.1 Service Provider (Tier 1) to End Users: redistribution of Core Multicast and Unicast Applications, subject to fees set out in Section 4.

2.4.2.2 Service Provider (Tier 1) to Service Provider (Tier 2): redistribution of Core Unicast Applications.

2.4.2.3 Service Providers (Tier 2) to End Users: redistribution of Unicast Services only. Where Unicast Redistribution occurs, the Tier 2 Service Provider will be subject to fees set out in Section 4.

2.4.2.4 **Exclusions:** With the exception of Tier 2 Service Providers, End Users are expressly forbidden from redistributing Core Multicast or Unicast. Further, only pre-approved End Users will be allowed access (using certified software). Where this improper use occurs, IDSL has the right to disconnect the Tier 1 Service Provider's connectivity.

3 CUSTOMER RESPONSIBILITIES

3.1 *Usage Reporting*

- 3.1.1 Each Service Provider is responsible for and obligated to disclose all End Users to IDSL
- 3.1.2 Each Service Provider shall complete and submit an IDSL supplied “SFTI End User Report” (located in Appendix 1) on a quarterly basis for the full disclosure of all End Users. All End Users must be listed every quarter but Install and Termination Dates will only be filled in for the quarter in which they are relevant.
- 3.1.3 Reports must be submitted to ConnectivityReporting@theice.com on or before the 15th of the last month of each quarter.

3.2 *Audit*

- 3.2.1 As per the terms of the Market Connectivity Services Agreement (the Agreement) between ICE Data Services Limited (IDSL) and the Service Provider, and as further stated in this policy, each Service Provider consents to being audited by IDSL for the purposes of verifying compliance with the terms of the Agreement. In addition, IDSL reserves the right to conduct internal usage audits at its discretion to verify the accuracy of reported monthly End Users. Where discrepancies occur, IDSL reserves the right to adjust the monthly invoiced amount accordingly and impose additional fees, if any.

3.3 *Non-Reporting*

- 3.3.1 Where the Service Provider fails to report usage for any three (3) billing periods, IDSL reserves the right to disconnect the services and/or to terminate the provision of services in accordance with the Agreement.

4 THIRD PARTY FEES

4.1 Fee Schedule Change

4.1.1 Effective June 1, 2018, Service Providers will be subject to the following fee schedule:

Market Group	Base Fee (ASF)	Base End User Number	Excess End User Fee
ICE Basildon	£1,000	5	£160
ICE Chicago	£2,500	10	£160
Euronext Cash and Hosted Markets	£1,500	5	£160
Euronext Derivatives	£1,000	5	£160
Away Markets (Warsaw)	£1,500	5	£160
Away Markets (other)	By exception	1	Same as Base

4.1.2 These fees are applied based on the definitions and criteria governing a Service Provider as detailed in this document.

4.1.3 Service Provider is subject to applicable Application Service Fees for each Connection to End Users that transports the respective Market Group. Service Providers that dedicate infrastructure to a single End User and for Members that support one third party participant are not subject to these fees.

4.2 Assessment of Charges

4.2.3 Commencing June 1, 2018, firms will be billed on a quarterly basis for charges for all End Users.

4.2.4 Pursuant to provision 3.1 above, Service Providers are required to complete and submit the SFTI End User Report (located in Appendix 1) on or before the 15th of the last month of each quarter. Service Providers will receive an invoice for the fees applicable to all reported End Users.

4.2.5 Where IDSL uncovers reported usage discrepancies as part of an internal audit, all underpayments and additional charges, if any and where applicable, will be invoiced in the next billing period. Any firm seeking disclosure of the IDSL internal reports may do so via their SFTI account representative.



5 APPENDIX 1 – SFTI END USER REPORT

Provider	Subscriber	Market Group	Vendor Site ID	Site Address	Router	Port	Install Date	Termination Date