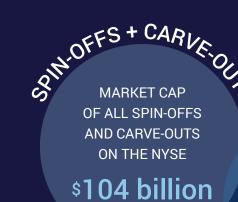
## 2014: A BREAKOUT YEAR

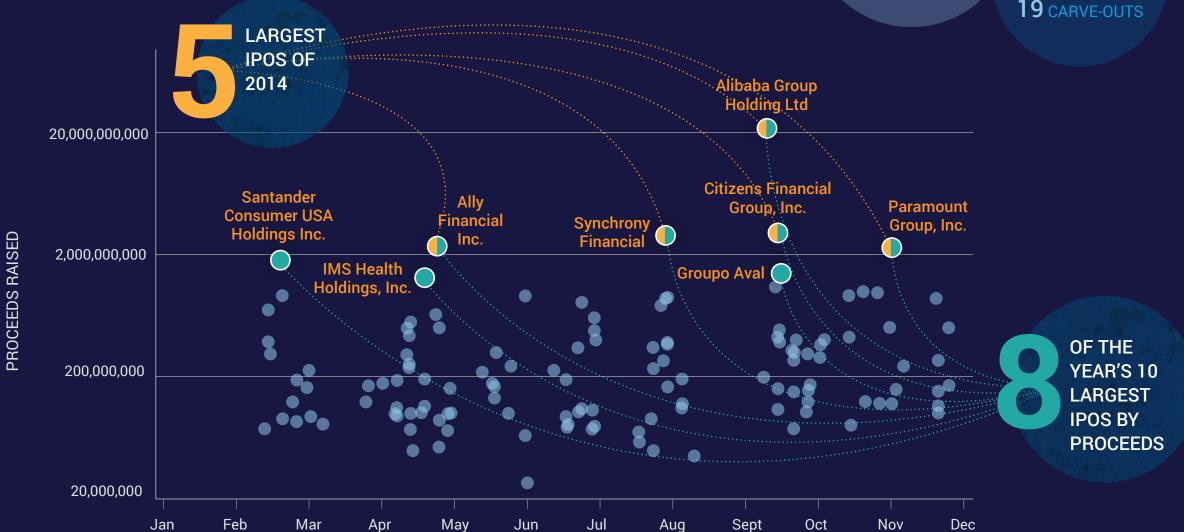
The New York Stock Exchange again led with the largest IPO, and most capital raised in tech and in total globally.



**RECORD YEAR** 

23 SPIN-OFFS

19 CARVE-OUTS



**NYSE** 

THE LEADER IN TECH

IN 2014, THE NYSE WAS HOST TO ...

56% of all U.S. technology IPOS

of all capital raised in the sector

in proceeds for those companies

technology listings

400+ NEW \$70+ BILLION IN PROCEEDS RAISED