

TICKER: NYPORPR

# NYSE® PICKENS OIL RESPONSE™ INDEX

## REDEFINING ENERGY INVESTING

The **NYSE Pickens Oil Response Index (NYPORPR)** is a modified, equal-weighted index designed to objectively identify and select stocks from market segments that have demonstrated a high correlation to changes in the price of ICE Brent Crude Oil.

The NYPORPR Index aims to redefine investing in energy. The index includes not just the suppliers of energy, but those companies that benefit from its consumption and increasing demand/throughput. We believe this approach is more balanced and better reflects the realities of the new global energy markets in a post-shale era.

The index has been designed based on recent academic research on the correlations of different industries with crude oil.



## THE PICKENS PLAN AND ICE BRENT CRUDE

The index was developed as a collaboration between BP Capital Fund Advisors, chaired by Boone Pickens, and Intercontinental Exchange, home of the NYSE and ICE Brent Crude Oil.

It was conceived with the same mindset as The Pickens Plan, which was created to reduce America's dependence on foreign sources of oil. In the same way, this index is designed to change the status quo of energy investing.

## INDEX CONSTRUCTION

<b>Base Universe</b>	<ul style="list-style-type: none"> <li>• Top 1,000 U.S. equities by market capitalization are screened</li> <li>• Securities with a \$2B market capitalization and \$10M 3M ADTV are chosen</li> </ul>
<b>Correlation to ICE Brent</b>	<ul style="list-style-type: none"> <li>• Correlation between remaining securities and ICE Brent Crude Oil is calculated</li> <li>• Correlations over select periods are utilized for the index</li> <li>• Constituents that fall in the top 4 deciles of all of the observation periods are chosen</li> </ul>
<b>Industry Analysis</b>	<ul style="list-style-type: none"> <li>• Industries within a proprietary classification schema are chosen for their correlation to oil</li> <li>• Industries selected include energy producers and consumers and are overseen by a Committee</li> <li>• Constituents that meet both the quantitative and qualitative screens are equal-weighted</li> <li>• Stocks are reconstituted annually in December and equal-weighted in March, June, and September</li> </ul>

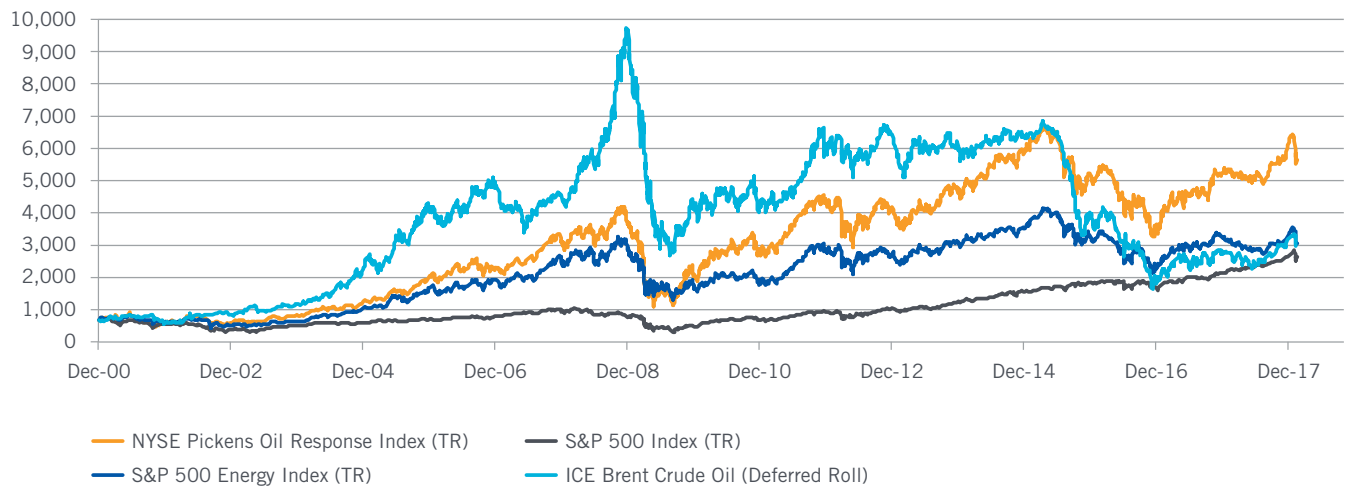
## SECTOR BREAKDOWN

ICE Data Sector	Index Weight
Energy	51.50%
Industrials	30.68%
Materials	12.67%
Consumer Discretionary	3.98%
Technology	1.17%
Healthcare	0.00%
Consumer Staples	0.00%
Financials	0.00%
Utilities	0.00%

## KEY STATISTICS

	NYSE Pickens Oil Response Index (TR)	S&P 500 Index (TR)	S&P 500 Energy Index (TR)	ICE Brent Crude Oil (Deferred Roll)
Annualized Return	10.67%	6.29%	7.10%	7.02%
Annualized Volatility	28.01%	19.10%	26.13%	27.11%
Return/Risk	0.38	0.33	0.27	0.26
1-Year Return	4.18%	16.65%	-4.32%	7.71%
3-Year Return	6.22%	35.15%	-10.07%	-22.64%
5-Year Return	15.08%	94.36%	-1.58%	-51.07%
10-Year Return	59.38%	141.65%	14.51%	-45.72%
15-Year Return	529.62%	342.96%	298.09%	132.23%
Cumulative Return	469.70%	184.99%	224.65%	220.48%

## HISTORICAL PERFORMANCE



Range: December 15, 2000 to February 13, 2018. Source: ICE Data Indices, ICE Futures Europe & S&P Dow Jones Indices. Data for the NYSE® Pickens Oil Response Index™ includes hypothetical, back-tested index performance.

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## FURTHER INFORMATION

[www.theice.com/indices](http://www.theice.com/indices)

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