



## NYSE Proprietary Data Free Trial Licensing Guidelines

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### OVERVIEW

NYSE Market Data offers a one-month free trial to any firm that subscribes to a particular NYSE proprietary real time market data product for the first time. A first-time subscriber would be any firm that has not previously subscribed to a particular Product and would not be charged any NYSE proprietary market data fees for that Product, including the Access Fee, Non-Display Fee, any applicable Professional and Non-Professional User fee, and Redistribution Fee. This does not apply to any fees charged by the subscriber's delivery vendor such as connectivity. For example, a firm that currently subscribes to NYSE BBO datafeed but not NYSE Trades datafeed would be eligible to receive a free one-month trial of NYSE Trades datafeed, whether to be used in a display-only format or for non-display use. On the other hand, a firm that currently pays an Access Fee and receives NYSE BBO for non-display use would not be eligible to receive a free one-month trial of NYSE BBO in a display-only format.

The free trial period would be for the first full calendar month following the date a subscriber is first approved to receive access to NYSE market data. The one-month free trial will be provided to a specific subscriber once for each particular product.

### SUBSCRIPTION PROCESS

A data subscriber interested in the free trial, either for datafeeds or devices, must contact [NYSE Market Data Account Management](#) directly. The subscriber must complete the standard NYSE agreements that corresponds to the trial product e.g. Vendor Agreement, Exhibit A, B, C's, Subscriber Agreement, etc.

After NYSE provides approval for the data subscription, NYSE will waive the first month fees for the product subscribed. Any subsequent months that the data is reported as active by the third party delivery vendor will be billed automatically.

To terminate the free trial, the subscriber must contact [NYSE Market Data Account Management](#) and its delivery vendor to provide notice of termination at least 5 business days prior to the end of the free trial period. If the subscriber does not terminate the free trial in a timely manner, the data will continue to be provided and NYSE will charge the subscriber for the data as per the relevant NYSE agreement(s).