NYSE

# Trader Update

**Date:** **January 28, 2016**

**Audience:** **NYSE & NYSE MKT Equities Traders**

**Subject:** **Elimination of Stop and GTC order types**

Firms are reminded that beginning February 29, 2016, NYSE and NYSE MKT will no longer accept new Stop Orders and Good Till Cancelled ("GTC") Orders. All Stop and GTC Orders currently resting on the NYSE and NYSE MKT books will be cancelled after the close on February 26, 2016 and any such orders received after that date will be rejected. While Stop and GTC orders may be cancelled at any time up until that date, firms that wish to receive electronic outs on February 26, 2016 should remain connected to NYSE gateways until 6:00 pm.

This change does not prevent brokers from accepting stop orders on behalf of their clients.

Updated Customer Gateway specifications reflecting the elimination of these order types: FIX and Binary.

SEC Notice regarding the rule change can be found here.

**Contact Info:**

If you have any questions, please contact your Relationship Manager at RMTeam@nyse.com.