

January 21 - January 24, 2014

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE
(Average Daily - Millions) Current
Week

Total Buy Programs	176.8
Total Sell Programs	189.6
Total CS2 Programs	26.1
Total Programs	392.5
Total NYSE Volume*	1,598.3
Program Trading as % of Total NYSE Buy + Sell Volume	24.6%

NYSE Program Trading - 20 Most Active Member Firms

(Millions of Shares)

	Index Arbitrage	Non-Index Arbitrage	Non-CS2 Total	Principal	Agency	Crossing Session 2	Grand Total
BARCLAYS CAPITAL INC.	-	188.8	188.8	39.5	149.2	24.7	213.5
MERRILL LYNCH, PIERCE, FENNER & SMITH	-	152.6	152.6	104.5	48.2	40.4	193.1
MORGAN STANLEY & CO. LLC	2.2	173.5	175.7	45.9	129.8	11.0	186.7
SG AMERICAS SECURITIES, LLC	4.0	133.4	137.4	85.3	52.1	-	137.4
LATOUR TRADING LLC	-	121.0	121.0	121.0	-	-	121.0
GOLDMAN, SACHS & CO.	-	98.3	98.3	90.7	7.6	4.0	102.3
DEUTSCHE BANK SECURITIES INC.	-	95.6	95.6	28.1	67.5	-	95.6
INSTINET, LLC	-	78.6	78.6	5.3	73.3	-	78.6
CREDIT SUISSE SECURITIES (USA) LLC	1.7	76.5	78.2	45.9	32.4	-	78.2
CITIGROUP GLOBAL MARKETS INC.	-	50.0	50.0	3.1	46.9	21.4	71.4
J.P. MORGAN SECURITIES LLC	-	56.1	56.1	28.7	27.4	-	56.1
UBS SECURITIES LLC	-	42.4	42.4	2.0	40.5	3.0	45.4
RBC CAPITAL MARKETS, LLC	8.5	32.6	41.1	41.1	-	-	41.1
SIG BROKERAGE, LP	-	27.3	27.3	-	27.3	-	27.3
ITG INC.	-	26.3	26.3	-	26.3	-	26.3
INTERACTIVE BROKERS LLC	0.5	21.9	22.4	-	22.4	-	22.4
SANFORD C. BERNSTEIN & CO., LLC	-	17.3	17.3	-	17.3	-	17.3
BNP PARIBAS PRIME BROKERAGE, INC.	-	15.3	15.3	-	15.3	-	15.3
BNP PARIBAS SECURITIES CORP.	-	13.7	13.7	-	13.7	-	13.7
GOLDMAN SACHS EXECUTION & CLEARING, L.P.	-	7.0	7.0	-	7.0	-	7.0
Total for 20 Member Firms	16.9	1,428.2	1,445.1	641.1	804.2	104.5	1,549.7
Total for All Firms Reporting	17.0	1,449.5	1,466.5	646.1	820.5	104.5	1,571.1
% of Total	1.1%	92.3%	93.3%	41.1%	52.2%	6.7%	100.0%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, during regular NYSE trading hours, plus crossing session 2.

Totals may not sum exactly due to rounding.

(** See Appendix)

Note 1: NYSE program trading totals include purchases and sales during regular trading hours, plus crossing session 2.

Note 2: Program Trading Totals in this report were compiled from member firms executed volume from NYSE's orders database.