

March 19 - March 23, 2012

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE
(Average Daily - Millions)

Current
Week

Total Buy Programs	195.7
Total Sell Programs	196.7
Total CS2 Programs	25.5
Total Programs	417.9
Total NYSE Volume*	1,491.0
Program Trading as % of Total NYSE Buy + Sell Volume	28.0%

NYSE Program Trading - 20 Most Active Member Firms

(Millions of Shares)

	Index Arbitrage	Non-Index Arbitrage	Non-CS2 Total	Principal	Agency	Crossing Session 2	Grand Total
MORGAN STANLEY & CO. LLC	0.6	327.3	327.9	84.6	243.3	17.2	345.1
BARCLAYS CAPITAL INC.	-	294.3	294.3	139.8	154.5	22.8	317.1
GOLDMAN, SACHS & CO.	-	273.6	273.6	257.8	15.8	60.4	334.0
MERRILL LYNCH, PIERCE, FENNER & SMITH	-	149.8	149.8	125.4	24.4	23.2	173.0
LATOUR TRADING LLC	-	140.2	140.2	140.2	-	-	140.2
DEUTSCHE BANK SECURITIES INC.	-	135.4	135.4	69.1	66.3	-	135.4
SG AMERICAS SECURITIES, LLC	10.7	84.5	95.2	71.8	23.4	-	95.2
CREDIT SUISSE SECURITIES (USA) LLC	0.3	83.8	84.1	46.7	37.4	-	84.1
J.P. MORGAN SECURITIES LLC	-	65.4	65.4	17.7	47.7	-	65.4
BNP PARIBAS SECURITIES CORP.	-	51.9	51.9	-	51.9	-	51.9
UBS SECURITIES LLC	-	46.7	46.7	24.4	22.3	-	46.7
CITIGROUP GLOBAL MARKETS INC.	-	46.5	46.5	25.8	20.8	3.1	49.6
RBC CAPITAL MARKETS, LLC	4.7	37.1	41.9	-	41.9	-	41.9
NOMURA SECURITIES INTERNATIONAL, INC.	-	35.6	35.6	18.6	17.1	-	35.6
INSTINET, LLC	-	31.2	31.2	-	31.2	-	31.2
TWO SIGMA SECURITIES, LLC	21.3	4.4	25.7	21.3	4.4	-	25.7
INTERACTIVE BROKERS LLC	2.8	22.1	24.9	-	24.9	-	24.9
SANFORD C. BERNSTEIN & CO., LLC	-	20.3	20.3	-	20.3	-	20.3
ITG INC.	-	16.1	16.1	2.4	13.7	-	16.1
SIG BROKERAGE, LP	-	14.4	14.4	-	14.4	-	14.4
Total for 20 Member Firms	40.4	1,880.6	1,921.1	1,045.6	875.7	126.7	2,047.8
Total for All Firms Reporting	40.8	1,921.1	1,961.9	1,059.1	902.8	127.6	2,089.5
% of Total	2.0%	91.9%	93.9%	50.7%	43.2%	6.1%	100.0%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, during regular NYSE trading hours, plus crossing session 2.

Totals may not sum exactly due to rounding.

(** See Appendix)

Note 1: NYSE program trading totals include purchases and sales during regular trading hours, plus crossing session 2.

Note 2: Program Trading Totals in this report were compiled from member firms executed volume from NYSE's orders database.

NYSE Market Analytics & Planning
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