



Letter of undertaking

This letter is written in connection with the Listing Application submitted to you by the above captioned Issuer with respect to listing on the New York Stock Exchange of the above security.

We understand that in connection with your approval of the listing application, subject to notice of issuance, you require assurances that the distribution requirements for listing on the New York Stock Exchange will be achieved. We hereby undertake that the minimum distribution requirements will be met, namely: (i) there will be at least 1,000,000 publicly held securities outstanding; (ii) the aggregate market value of the securities will be at least \$4,000,000; and (iii) there will be at least 400 beneficial holders.

Sincerely,

(SIGNATURE)

(TITLE)