

Statement of Understanding*

Regarding NYSE Designated Market Maker Selection (DMM) Policy and Procedures

In connection with our original listing application to the New York Stock Exchange, we acknowledge that we have been provided with a summary of the NYSE DMM Selection Policy and Procedures and understand the options presented therein.

DMM Selection Option:

In accordance with the New York Stock Exchange DMM Selection Policy and Procedures, the company has selected:

Option 1 – (please initial selection) _____
The Company selects a pool of eligible DMMs (minimum of three) from which the company will interview and choose one. The list of DMMs that we have selected to interview accompany the Statement of Understanding.

Option 2 – (please initial selection) _____
We delegate authority to the Exchange Selection Panel to select an eligible DMM.

Signature (Corporate Secretary or higher)

Date

Title

Company

* The Statement of Understanding is to be submitted with the company's signed, original listing application.

Statement of Understanding*

Regarding NYSE Designated Market Maker ("DMM") Policy and Procedures for a Spin-Off or Company Related to a NYSE Listed Company

In connection with our original listing application to the New York Stock Exchange, we acknowledge that we have been provided with a summary of the DMM Policy and Procedures. We have reviewed the policy and we understand the options presented therein.

Designated Market Maker Selection Option:

In accordance with the NYSE DMM Selection Policy and Procedures, the company has selected the following (please check applicable boxes):

To stay with the DMM unit _____ (name of DMM unit)
registered in the related listed company _____ (name of related listed company).

or

We choose one of the following options:

Option 1 – We select a pool of eligible DMMs (minimum of three). The list of DMMs that we have selected to interview accompany the Statement of Understanding.

Option 2 – We delegate authority to the Exchange Selection Panel to select an eligible DMM.

Signature

Date

Title

Company

Designated Market Maker Selection

In accordance with the NYSE Designated Market Maker Selection Policy and Procedures, we have interviewed each DMM from the pool we previously chose and have selected _____ to maintain the market in our company's shares on the New York Stock Exchange.

Signature (Corporate Secretary or higher)

Date

Title

Company

* The Company's DMM Selection form is to be submitted to the New York Stock Exchange staff within two business days after DMM Interviews have been completed. If trading of the company's shares is to occur the same week as the DMM Interviews, the company must submit this decision form on the day prior to trading, at the latest.