

NYSE MEMBER FIRMS DEALING WITH PUBLIC
(\$ in Millions)

	1st QTR 2008	1st QTR 2007	4th QTR 2007
Revenue	\$49,418	\$89,835	88,181
Expense	\$71,802	\$85,172	104,550
After Tax Profit Loss	-14,549	3,031	(10,640)
After Tax Annualized Return on Capital	-23.2%	5.7%	-17%
Assets	\$5,564,248	\$5,510,800	\$5,459,435
Capital and subordinated liabilities	\$251,309*	\$219,501	\$250,063
Commission Revenues	\$7,845	\$7,113	\$7,613
Firms	196	199	195
Profitable Firms	118	136	119
Aggregate PreTax Earnings of Profitable Firms	\$2,039	\$5,201	\$3,977
Unprofitable Firms	78	63	76
Aggregate PreTax Loss of Unprofitable Firms	(\$24,423)	(\$538)	(\$20,346)

*** Record level**

Generally excludes specialists, but includes firms that primarily trade for their own account, rather than doing a public business.

Assumes a regular corporate tax rate or credit of 35 percent