

NYSE MEMBER FIRMS DEALING WITH PUBLIC
(\$ in Millions)

	4th QTR 2007	4th QTR 2006	3rd QTR 2007	YTD 2007	YTD 2006
Revenue	88,181	93,382	78,792	\$352,048*	331,340
Expense	\$104,550*	85,817	82,620	\$363,352*	310,443
After Tax Profit Loss	(10,640)	4,917	(2,488)	(7,347)	13,583
After Tax Annualized Return on Capital	-17%	9.5%	-4.1%	-3.2%	6.7%
Assets	\$5,459,435	\$5,019,450	\$5,650,068	\$5,459,434	\$5,019,450
Capital and subordinated liabilities	\$250,063*	\$206,553	\$249,023*	\$250,063*	\$206,553
Commission Revenues	\$7,613	\$6,481	\$7,163	\$28,846	\$26,666
Firms	195	204	196	208	224
Profitable Firms	119	134	141	143	158
Aggregate PreTax Earnings of Profitable Firms	\$3,977	\$7,704	\$4,481	\$18,467	\$22,740
Unprofitable Firms	76	70	55	65	66
Aggregate PreTax Loss of Unprofitable Firms	(\$20,346)	(\$139)	(\$8,309)	(\$29,770)	(\$1,843)

*** Record level**

Generally excludes specialists, but includes firms that primarily trade for their own account, rather than doing a public business.

Assumes a regular corporate tax rate or credit of 35 percent