

## Press Release

**PORTWARE INTEGRATES WITH NYSE EXCHANGE FACILITY  
MATCHPOINT****Portware to Provide Access to Block Liquidity via Innovative Electronic Exchange  
Facility NYSE MatchPoint**

**New York, January 15, 2008** – Portware, a leading broker-neutral provider of global, multi-asset trading solutions, today announced its integration with NYSE Euronext’s new portfolio-based, point-in-time electronic facility NYSE MatchPoint. Set to go live on January 22 of this year, MatchPoint will enable Portware’s buy- and sell-side clients to access block liquidity on all major and regional U.S. stock exchanges without incurring market impact.

NYSE MatchPoint is a portfolio-based, point-in-time electronic exchange facility that matches aggregated orders at predetermined sessions throughout regular hours and after hours of the Exchange. Portware clients will benefit from full access to this centralized exchange-neutral matching environment.

“Portware plays a critical role in connecting NYSE MatchPoint to our members and their customers. Their portfolio functionality integrates perfectly with our trading model,” comments James G. Ross, vice president, NYSE MatchPoint. “We’re very pleased to be partnering with Portware.”

Eric Goldberg, chief executive officer, Portware, adds: “As one of the few remaining broker-neutral trading platforms, we strive to provide clients with seamless access to all execution destinations. MatchPoint is a valuable addition to the 300 plus destinations available via Portware. Based on a sophisticated algorithmic model, MatchPoint will provide an innovative environment for finding block liquidity, allowing buy- and sell-side firms to efficiently execute large orders.”

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**About NYSE's MatchPoint**

**[MatchPoint](#)**

NYSE MatchPoint is an electronic equity-trading facility that matches aggregated orders at predetermined fixed times with prices that are derived from primary markets. NYSE MatchPoint is designed to lower transaction costs by providing a passive trading environment, no market impact, consolidated participation and liquidity, and complete control over order information. Participants are provided full anonymity throughout the order-entry and trade-execution process.

NYSE MatchPoint's business and technology facilities are specifically designed to capture the existing benchmark matching business and to champion next-generation benchmark matching and call market innovations and developments. NYSE MatchPoint accommodates both single block orders and large portfolios.

**About Portware**

**[www.portware.com](http://www.portware.com)**

Portware develops and sells multi-asset, automated and algorithmic trading software and solutions to the global securities marketplace. As the only wholly independent execution and order management trading systems provider, Portware supplies traders with true broker-neutral solutions to facilitate best execution. The company's suite of products includes a trading platform which supports FX, Single Stock, Portfolio, Program, Pairs and Index trading coupled with a powerful black-box Algorithmic Engine, the Portware Strategy Server which offers a completely customizable central trade portal to conduct a comprehensive range of trade activity. Since the company's launch in 2000, Portware solutions have been implemented at more than 100 firms worldwide, including quantitative hedge funds, traditional asset management firms and sell-side program trading desks.

Portware's event-driven, multi-threaded architecture offers high-frequency trading. On top of this architecture, Portware offers an extensible feature set tailored for different asset classes and trade styles, as well as tools for TCA, risk management and real-time reporting and a combination of pre-packaged and third-party algorithms and analytics.

Portware offers the ability to create proprietary algorithms to control every aspect of trade management or execution, from automated market-making, to hedging, crossing and full order-book management. These strategies can be executed by traders from within Portware's user interface or automated using the Portware Strategy Server, a high-speed algorithmic engine for execution and order management.