



Date: June 11, 2002
To: NYSE Specialist Firms and SPAR Users
Subject: **Availability of Manual Trades and Changes to Tick, Time and Comments through SPAR Feed**

The NYSE has enhanced the Specialist Principal Activity Reporting (SPAR) data feed to provide for Manual Trades and Changes to Tick, Time and Comments (entered into the Display Book's Position Minder service) to the specialist community. To receive this new data, users must modify their internal processing to read the new message types, and must contact the NYSE to have the appropriate flags activated.

New Message Types

The following message types have been introduced to support Manual Trades and Changes to Tick, Time and Comments (TTC). Listed below is a summary of the new message types:

Manual Trades

Each specialist firm has the ability to adjust a stock position by entering an adjustment into the Display Book's Position Minder Service. These adjustments, called Manual Trades, are now processed by the CMS SPAR service. A new Source of Report value (Template H) has been created to indicate Manual Trade adjustments:

<u>Field Name</u>	<u>Position</u>	<u>New Value</u>
Source of Report	57	A = Manual Trade

The Source of Report field can also be used in conjunction with the ERC type field to identify a bust of a Manual Trade. The ERC type field value "4" indicates the ERC type for a "bust."

Tick, Time and Comments

Specialist firms can modify tick, time and comments for any trade or Manual Trade. A new ERC type (Template H) has been created to indicate changes to tick, time and comment:

<u>Field Name</u>	<u>Position</u>	<u>New Value</u>
ERC Type	60	C = Tick, Time and Comment Modification

To receive user specifications or to test these modifications, please contact James Wieman (SIAC) at (212) 383-7106 or via e-mail at jwieman@siac.com. Any other questions concerning this circular should be addressed to Joseph Fawcett at (212) 656-8585.

A handwritten signature in black ink, appearing to read 'Dennis L. Covelli', written in a cursive style.