

STATEMENT OF INCOME (LOSS) AND EXPENSE UNCONSOLIDATED

(\$ in Millions)

2008

	Item	1st QTR	Total
REVENUE			
1.	Commissions:		
	a. Commissions on transactions in listed equity securities executed on an exchange	3935	\$3,734
	b. Commissions on transactions in exchange listed equity securities executed over-the-counter	3937	976
	c. Commissions on listed option transactions	3938	549
	d. All other securities commissions	3939	2,587
	e. Total securities commissions	3940	7,846
2.	Gains or losses on firm securities trading accounts	3950	-25,710
	a. Includes gains or (losses) from market making in options on a national securities exchange	3945	364
3.	Gains or losses on firm securities investment accounts	3952	-29
4.	Profits or losses from underwriting and selling groups	3955	3,817
5.	Margin interest	3960	6,287
6.	Income from sale of investment company shares	3970	1,934
7.	Fees for account supervision, investment advisory and administrative services	3975	5,429
8.	Revenue from research services	3980	15
9.	Other revenue related to securities business	3985	41,600
10.	Commodities revenue	3990	630
11.	Other revenue unrelated to securities business	3995	7,599
12.	Total revenue	4030	\$49,418
EXPENSES			
13.	Registered representatives' compensation	4110	\$6,804
14.	Clerical and administrative employees' expenses	4040	8,964
15.	Salaries and other employment costs for general partners and voting stockholder officers	4120	294
16.	Other employee compensation and benefits	4115	201
17.	Commission paid to other brokers	4140	20
18.	Floor brokerage paid to certain brokers	4055	363
19.	Commissions and clearance paid to all other brokers	4145	1,159
20.	Clearance paid to non-brokers	4135	315
21.	Communications	4060	1,321
22.	Occupancy and equipment costs	4080	1,334
23.	Promotional costs	4150	356
24.	Interest expense	4075	44,421
25.	Losses in error account and bad debts	4170	440
26.	Data processing costs (including service bureau service charges)	4186	767
27.	Non-recurring charges	4190	194
28.	Regulatory fees and expenses	4195	376
29.	Other expenses	4100	4,473
30.	Total expenses	4200	\$71,802
NET INCOME			
31.	Unconsolidated net income (loss) before Federal income taxes, extraordinary gains, and changes in accounting principles	4210	(\$22,384)
32.	Capital and subordinated liabilities(1800,1710,1720,1730,1740,1750)		\$251,309
	Number of Firms Profitable		118
	Number of Firms Loss		78
	TOTAL NUMBER OF FIRMS		196