

STATEMENT OF INCOME (LOSS) AND EXPENSE UNCONSOLIDATED
(\$ in Millions)

		2005	
	Item	1st QTR	Total
REVENUE			
1.	Commissions:		
	a. Commissions on transactions in listed equity securities executed on an exchange	3935	\$3,447
	b. Commissions on transactions in exchange listed equity securities executed over-the-counter	3937	488
	c. Commissions on listed option transactions	3938	270
	d. All other securities commissions	3939	2,270
	e. Total securities commissions	3940	6,475
2.	Gains or losses on firm securities trading accounts	3950	4,329
	a. Includes gains or (losses) from market making in options on a national securities exchange	3945	-4
3.	Gains or losses on firm securities investment accounts	3952	203
4.	Profits or losses from underwriting and selling groups	3955	4,037
5.	Margin interest	3960	2,286
6.	Income from sale of investment company shares	3970	1,809
7.	Fees for account supervision, investment advisory and administrative services	3975	3,527
8.	Revenue from research services	3980	32
9.	Other revenue related to securities business	3985	22,022
10.	Commodities revenue	3990	1,302
11.	Other revenue unrelated to securities business	3995	3,199
12.	Total revenue	4030	\$49,221
EXPENSES			
13.	Registered representatives' compensation	4110	\$5,916
14.	Clerical and administrative employees' expenses	4040	8,582
15.	Salaries and other employment costs for general partners and voting stockholder officers	4120	287
16.	Other employee compensation and benefits	4115	343
17.	Commission paid to other brokers	4140	128
18.	Floor brokerage paid to certain brokers	4055	303
19.	Commissions and clearance paid to all other brokers	4145	603
20.	Clearance paid to non-brokers	4135	227
21.	Communications	4060	1,050
22.	Occupancy and equipment costs	4080	1,249
23.	Promotional costs	4150	371
24.	Interest expense	4075	22,118
25.	Losses in error account and bad debts	4170	63
26.	Data processing costs (including service bureau service charges)	4186	650
27.	Non-recurring charges	4190	38
28.	Regulatory fees and expenses	4195	252
29.	Other expenses	4100	4,426
30.	Total expenses	4200	\$46,606
NET INCOME			
31.	Unconsolidated net income (loss) before Federal income taxes, extraordinary gains, and changes in accounting principles	4210	\$2,615
32.	Capital and subordinated liabilities(1800,1710,1720,1730,1740,1750)		\$177,505
	Number of Firms Profitable		148
	Number of Firms Loss		79
	TOTAL NUMBER OF FIRMS		227