



INDEX OPTIONS

Information Circular

#09-0028 Derivative Securities

Date February 13, 2009
To Permit Holders
From Nadia Soetandyo, Research Analyst, Options
Subject Semi Annual Review: Position & Exercise Limits on Index Options

In accordance with NYSE Alternext US Rules and Constitution, the Exchange is required to review all options on stock indexes to determine the appropriate position and exercise limits. The review is based on end of day weightings. These position limits are effective **Monday, February 23, 2009.**

Below is a list of the position and exercise limits for all options on stock indexes traded at the Exchange:

<u>Broad-based Indexes</u>	<u>Symbol</u>	<u>Limit</u>
Major Market	XMI	No position limit
S&P MidCap 400	MID	45,000 contracts, with no more than 25,000 in the nearest expiration month.
Morgan Stanley Consumer	CMR	25,000 contracts, with no more than 15,000 in the nearest expiration month.
Morgan Stanley Cyclical	CYC	25,000 contracts, with no more than 15,000 in the nearest expiration month.
EUROTOP 100 (1/10 E100)	EUR	25,000 contracts, with no more than 15,000 in the nearest expiration month.
Japan	JPN	25,000 contracts, with no more than 15,000 in the nearest expiration month.
NASDAQ Non-FINCL 100	NDX	No Position Limit
Mini NDX 100 Stock	MNX	No Position Limit
Russell 2000	RUT	No Position Limit

<u>Narrow-based Indexes</u>	<u>Symbol</u>	<u>Current Limit (in contracts)</u>
Airline	XAL	31,500
Biotechnology	BTK	31,500
Inter@ctive Week Internet	IIX	31,500
M.S. Commodity Related	CRX	31,500
M.S. High-Technology 35	MSH	31,500
Natural Gas	XNG	31,500

Oil	XOI	24,000
Pharmaceutical	DRG	24,000
Securities Broker/Dealer	XBD	31,500
NASDAQ Biotech	NBI	31,500
Gold Bugs	HUI	31,500

Questions concerning this circular may be directed to the Exchange's Derivative Securities Hotline: 800-THE-AMEX. Copies of this and other Information Circulars may be accessed at our AmexTrader.com website.