

NEW YORK STOCK EXCHANGE TRADING HOURS

Following is a timeline of changes in the New York Stock Exchange's trading hours since the NYSE's continuous auction market was developed in 1871. Before that date, trading was conducted in two separate "call market" sessions, one in the morning and the other in the afternoon.

<u>Date</u>	<u>Hours</u>
1871 (approximate)	Trading hours varied: 10 a.m. – 2, 3 and 4 p.m., Monday – Saturday.
May 21, 1887	10 a.m. – 3 p.m.; Saturdays, 10 a.m. – noon.
Sept. 29, 1952	10 a.m. – 3:30 p.m.; no Saturdays.
Oct. 1, 1974	10 a.m. – 4 p.m.
Sept. 30, 1985	9:30 a.m. – 4 p.m.
June 13, 1991	Two crossing sessions added: Session I, 4:15 – 5 p.m.; Session II, 4 – 5:15 p.m. Regular trading, 9:30 a.m. – 4 p.m.
June 15, 2004	Two additional off-hours crossing sessions introduced: Session III and Session IV, 4 – 6:30 p.m. Session II was extended an hour, 4 – 6:15 p.m. Regular trading remained unchanged, 9:30 a.m. – 4 p.m.