

100 Ounce Gold Futures



NYSE Liffe U.S. is NYSE Euronext's U.S. based futures exchange. Our fully electronic, transparent market offers liquidity in 100 ounce gold futures, 5,000 ounce silver futures, options on gold and silver futures, and mini-sized 33.2 ounce gold and 1,000 ounce silver futures. These contracts are backed by physical metal and the experience of NYSE Euronext. NYSE Liffe U.S.' flagship mini-sized futures contracts feature the volume and opportunity that active traders and investors seek. These contracts are cleared through The Options Clearing Corporation (OCC).

100 Ounce Gold Futures and Options on NYSE Liffe U.S.

100 Ounce Gold Futures Contract	
Trading Unit	100 fine troy ounces
Price Quote	U.S. dollars and cents per ounce
Tick Size	\$0.10 per ounce; \$10 per contract
Contract Months	Current month (for delivery purposes) and the next 2 months. Any February, April, August and October within 23 months of the current month. Any June and December within 60 months of the current month.
Delivery	New York Exchange approved vaults. 100 fine troy ounces ($\pm 5\%$), no less than 99.5% fineness, consisting of one 100 ounce bar or three 1 kilogram bars.
Last trading session without delivery risk	Long positions must be offset prior to the close of the trading session ending on the second business day prior to the first business day of the contract month.
Last Trading Day	Third to last business day of contract month at 1:30pm U.S. ET
First Delivery Day	The first business day of the contract month.
Last Delivery Day	The last business day of the contract month.
First Seller's Notice Day	First day short can notify Exchange of intent to deliver is the second business day prior to the First Delivery Day.
Last Seller's Notice Day	Last day short can notify Exchange of intent to deliver is the second business day prior to the Last Delivery Day.
First Buyer's Notice Day	First day Exchange can notify the long that it has been assigned the obligation to make payment for and take delivery of an electronic vault receipt is the business day immediately prior to the First Delivery Day.
Last Buyer's Notice Day	Last day Exchange can notify the long that it has been assigned the obligation to make payment for and take delivery of an electronic vault receipt is the business day immediately prior to the Last Delivery Day.
Regular Trading Hours	7:16pm to 5:00pm the following day, Sunday through Friday, U.S. ET
Regular Daily Settlement	1:30pm U.S. ET

NYSE Liffe U.S. 100 Ounce Gold Futures Settlement Price



100 Ounce Gold Futures and Options

Quote Vendor Codes

	Bloomberg	CQG	FutureSource	Reuters
Gold 100 oz Futures	ZPA <Comdty> CT	ZO	ZG	ZG:
Gold 100 oz Options	ZPA <Comdty> OMON	ZO	ZG	ZG++

Options on 100 Ounce Gold Futures Contract

Trading Unit	1 NYSE Liffe U.S. 100 ounce gold futures contract of a specified month
Price Quote	U.S. dollars and cents per ounce
Tick Size	\$0.10 per ounce; \$10 per contract
Contract Months	The next 2 months following the current month; any February, April, or August within 11 months of the current month; any June and December within 60 months of the current month.
Strike Price Intervals	In integral multiples of \$5, \$10, and \$25 per ounce.
Exercise Style	American
Last Trading Day	At 1:30pm, on the 4th business day prior to the first calendar day of the specified month, unless this day is a Friday or is immediately prior to an Exchange holiday, in which case the last trading day occurs on the 5th business day prior to the first calendar day of the specified month.
Expiration	All option contract months shall expire into the nearest month of the standard six month contract cycle. (February, April, June, August, October, or December). For example, a February option contract exercises into a February future contract. A March options contract exercises into a April futures contract. Unexercised options expire at 8pm U.S. Eastern Time on the Last Trading Day.
Regular Trading Hours	7:18pm to 5:00pm the following day, Sunday through Friday, U.S. ET
Regular Daily Settlement	Follows futures settlement after 1:30pm U.S. ET

Trading Hours (Sunday-Friday)

	New York		London		Singapore	
	Gold	Silver	Gold	Silver	Gold	Silver
Open	7:18pm	7:18pm	12:18am*	12:18am*	7:18am*	7:18am*
Close	5:00pm*	5:00pm*	10:00pm	10:00pm	5:00am*	5:00am*

Note: Times will vary based on Daylight Savings

Other factsheets available:

Silver (5,000 ounce) futures and options, Mini Gold and Mini Silver futures

For further information, please contact:

U.S.

Jennifer Ropiak
+1 212 656 5145
jropiak@nyx.com

Laura Brandeis
+1 212 656 5186
lbrandeis@nyx.com

UK

Anthony Payne
+44 (0)20 7379 2195
cell: +44 (0)7793 265 170
apayne@nyx.com

Singapore

Bella Chiu
+65 8298 9178
bchiu@nyx.com

Stefan Ullrich
+65 6501 4118
sullrich@nyx.com

Japan

Izumi Kazuhara
+03 5521 6997
ikazuhara@nyx.com
izumi.kazuhara@uu24.co
(Japanese language)

<http://www.nyse.com/metals>